

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on February 12, 2025, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held by the City of Oakland, California (the "City") by its Finance Department with respect to a proposed plan of finance of the California Municipal Finance Authority (the "Authority") to issue and reissue from time to time, one or more series of revenue bonds in an outstanding principal amount not to exceed \$13,000,000 (the "Bonds"), to finance and refinance the acquisition, construction, rehabilitation, development and equipping of a 50-unit qualified residential rental project located at 532 16th Street (the "Project") in the City. The Project is to be owned and operated by Adcock Joyner Preservation, LP, a California limited partnership, or by another ownership entity to be created by its general partner, Adcock Joyner Apartments, LLC, a California limited liability company (such limited partnership or other ownership entity, the "Borrower").

The Bonds and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be limited obligations of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The public hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held by toll-free teleconference, accessible by dialing (844) 854-2222, and when prompted, by entering Access Code 920111. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing by teleconference or, prior to the time of the hearing, submit written comments to Finance Department - Treasury Bureau of the City of Oakland, 150 Frank H. Ogawa Plaza, Suite 5330, Oakland, California 94612.

Additional information concerning the above matter may be obtained from Ari Majer, 532 16th Street, Inc., (323) 839-9135.

Dated: January 29, 2025