Approved as to Form and Legality

City Attorney's Office

OAKLAND CITY COUNCIL

RESOLUTION NO.	88422	C.M.S

RESOLUTION ESTABLISHING TAX RATES FOR PROPERTIES SUBJECT TO THE VACANT PROPERTY TAX FOR CALENDAR YEARS 2020 AND 2021.

WHEREAS, on November 6, 2018, Oakland voters approved Measure W, which established an annual tax on vacant property at a maximum rate of \$6,000 for certain properties and \$3,000 for other properties to support and fund homelessness programs and services, affordable housing, Code Enforcement, and clean-up of blighted properties and illegal dumping (the "Vacant Property Tax"); and

WHEREAS, the Vacant Property Tax and section 4.56.030(G) of the Oakland Municipal Code authorize the City Council to establish, by resolution, annual tax rates at or less than the maximum tax rates authorized in Measure W; and

WHEREAS, the City is developing the Fiscal Years 2021-23 Biennial Operating Budget and desires to forecast Vacant Property Tax revenues for Fiscal Years 2021-23; and

WHEREAS, the City Council desires to set the tax rates as set forth below for properties deemed vacant in calendar year 2020 and 2021; now, therefore, be it

RESOLVED: That the City Council finds, determines, and declares that the properties deemed vacant in calendar year 2020 pursuant to the Vacant Property Tax shall be levied at the maximum allowable tax rates.

2999135v1

IN COUNCIL, OAKLAND, CALIFORNIA,

DEC 0 1 2020

PASSED BY THE FOLLOWING VOTE:

NOES - FX

ABSENT - 💋

ABSTENTION -

A dilla

Acting City Clerk and Clerk of the Council of the City of Oakland, California