

Pursuant to California Government Code section 54953(e), the Oakland Police & Fire Retirement System Board and Committee Members, as well as City staff, will participate via phone/video conference, and no physical teleconference locations are required.

Please see the agenda to participate in the meeting. For additional information, contact the Retirement Unit by calling (510) 238-7295.



AUDIT COMMITTEE MEMBERS

John C. Speakman
Chairperson

R. Steve Wilkinson
Member

Kevin Traylor
Member

**In the event a quorum of the Board participates in the Committee meeting, the meeting is noticed as a Special Meeting of the Board; however, no final Board action can be taken. In the event that the Audit Committee does not reach quorum, this meeting is noticed as an informational meeting between staff and the Chair of the Audit Committee.*

SPECIAL MEETING of the AUDIT / OPERATIONS COMMITTEE of the OAKLAND POLICE AND FIRE RETIREMENT SYSTEM (“PFRS”)

WEDNESDAY, NOVEMBER 17, 2021

9:30 AM

TELE-CONFERENCE BOARD MEETING
VIA ZOOM WEBINAR

OBSERVE

- To observe the meeting by video conference, please click on this link: <https://us02web.zoom.us/j/82880493983> at the noticed meeting time.
- To listen to the meeting by phone, please call the numbers below at the noticed meeting time: Dial (for higher quality, dial a number based on your current location):
- iPhone one-tap: US: +16699006833, 82880493983# or +13462487799, 82880493983#
- US: +1 669 900 6833 or +1 346 248 7799 or +1 253 215 8782 or +1 301 715 8592 or +1 312 626 6799 or +1 929 205 6099
- International numbers available: <https://us02web.zoom.us/j/82880493983>
- Webinar ID: 828 8049 3983.
If asked for a participant ID or code, press #.

PUBLIC COMMENTS

There are three ways to submit public comments.

- eComment. To send your comment directly to staff BEFORE the meeting starts, please email to mvisaya@oaklandca.gov with “PFRS Board Meeting” in the subject line for the corresponding meeting. Please note that eComment submission **closes two (2) hours before posted meeting time.**

**OAKLAND POLICE AND FIRE RETIREMENT SYSTEM
SPECIAL AUDIT COMMITTEE MEETING
NOVEMBER 17, 2021**

- To comment by Zoom video conference, click the “Raise Your Hand” button to request to speak when Public Comment is being taken on an eligible agenda item at the beginning of the meeting. You will be permitted to speak during your turn, allowed to comment, and after the allotted time, re-muted. Instructions on how to “Raise Your Hand” is available at: [https://support.zoom.us/hc/en-us/articles/205566129 - Raise-Hand-In-Webinar](https://support.zoom.us/hc/en-us/articles/205566129-Raise-Hand-In-Webinar).
- To comment by phone, please call on one of the above listed phone numbers. You will be prompted to “Raise Your Hand” by pressing “*9” to speak when Public Comment is taken. You will be permitted to speak during your turn, allowed to comment, and after the allotted time, re-muted. Please unmute yourself by pressing *6.

If you have any questions, please email Maxine Visaya, Administrative Assistant II at mvisaya@oaklandca.gov

--- ORDER OF BUSINESS ---

- 1. Subject: Oakland Police and Fire Retirement System (“PFRS”) Audit Committee Meeting Minutes**

From: Staff of the PFRS Board
Recommendation: **APPROVE** the October 27, 2021 Audit Committee Meeting Minutes
- 2. Subject: Administrative Expenses Report**

From: Staff of the PFRS Board
Recommendation: **ACCEPT** an informational report regarding PFRS administrative expenses as of September 30, 2021
- 3. Subject: Reappointment of R. Steven Wilkinson to the PFRS Board as Insurance Representative**

From: Staff of the PFRS Board
Recommendation: **ACCEPT** an informational report regarding the reappointment of R. Steven Wilkinson to the PFRS Board as Insurance Representative to serve a term commencing September 1, 2021 and ending August 31, 2026

**OAKLAND POLICE AND FIRE RETIREMENT SYSTEM
SPECIAL AUDIT COMMITTEE MEETING
NOVEMBER 17, 2021**

4. **Subject:** Resolution No. 8031 – Resolution Ratifying the Board President’s approval Of Oakland Police and Fire Retirement System Board Member R. Steven Wilkinson’s request to attend the State Association Of County Retirement Systems Fall 2021 Conference (SACRS Fall 2021 Conference) from November 9, 2021 through November 12, 2021 in Hollywood, California and authorizing reimbursement of the costs for attendance in an amount not to exceed Two Thousand Dollars (\$2,000.00)

From: Staff of the PFRS Board

Recommendation: **RECOMMEND BOARD APPROVAL** of Resolution No. 8031 – Resolution Ratifying the Board President’s approval Of Oakland Police and Fire Retirement System Board Member R. Steven Wilkinson’s request to attend the State Association Of County Retirement Systems Fall 2021 Conference (SACRS Fall 2021 Conference) from November 9, 2021 through November 12, 2021 in Hollywood, California and authorizing reimbursement of the costs for attendance in an amount not to exceed Two Thousand Dollars (\$2,000.00)

- 5. **REVIEW OF PENDING AUDIT COMMITTEE MEETING AGENDA ITEMS**
- 6. **OPEN FORUM**
- 7. **FUTURE SCHEDULING**
- 8. **ADJOURNMENT**

AN AUDIT/OPERATIONS COMMITTEE REGULAR MEETING of the Oakland Police and Fire Retirement System (“PFRS”) was held on Wednesday, October 27, 2021 via Zoom Webinar.

Committee Members Present:

- John C. Speakman Chairperson
- Kevin R. Traylor Member
- R. Steven Wilkinson Member

Additional Attendees:

- David Jones PFRS Secretary & Plan Administrator (Excused)
- Téir Jenkins PFRS Staff Member
- Maxine Visaya PFRS Staff Member
- Jennifer Logue PFRS Legal Counsel

The meeting was called to order at 9:41 a.m. PST

1. **PFRS Audit Committee Meeting Minutes** – Member Traylor made a motion to approve the September 29, 2021 Audit Committee minutes, second by Member Wilkinson. Motion passed.

[SPEAKMAN – Y / WILKINSON – Y / TRAYLOR – Y]
(AYES: 3 / NOES: 0 / ABSTAIN: 0)

2. **Administrative Expenses Report** – Staff Member Jenkins presented an informational report on PFRS’s administrative expenditures as of August 31, 2021. PFRS has an approved annual budget of approximately \$3.5 million and have expensed just over \$200,000 fiscal year-to-date. Membership consisted of 718 retired members, which included 437 Police Members and 281 Fire Members.

MOTION: Member Traylor made a motion to accept the administrative expenses report as of August 31, 2021 and forward to the Full Board for approval, second by Member Wilkinson. Motion passed.

[SPEAKMAN – Y / WILKINSON – Y / TRAYLOR – Y]
(AYES: 3 / NOES: 0 / ABSTAIN: 0)

3. **Review of Pending Audit Committee Meeting Agenda Items** – Staff Member Jenkins reported on the two (2) pending items on the Audit Committee Agenda. Item 1) the 2006 Management Audit remains pending due to COVID-19 restrictions in place and staff continues to work remotely. We hope to engage work on this project after the conclusion of the current Annual Audit. Item 2) Monitoring & Updates regarding upcoming City Council Agendas with scheduled discussions of the 2026 Actuarial Funding Date is ongoing and PFRS Legal Counsel Logue had no updates to report.

4. **Open Forum** – Chairperson Speakman, based on the latest information received, commended everyone’s efforts regarding PFRS current funding ratio of 79.4%. PFRS Staff Member Jenkins noted the information provided are preliminary numbers and the actuarial report will be completed next month and we will have official numbers at that time, but does not foresee a distinguishable difference in reporting forthcoming.

5. **Future Scheduling** – The November meeting is typically scheduled to occur one week early to accommodate for the holiday, therefore the next Audit/Operations Committee meeting is tentatively scheduled for November 17, 2021 unless the Full Board would like to make a change.

6. **Adjournment** – Member Speakman made a motion to adjourn, second by Member Traylor. Motion passed.

[SPEAKMAN – Y / WILKINSON – Y / TRAYLOR – Y]
(AYES: 3 / NOES: 0 / ABSTAIN: 0)

The meeting adjourned at 9:50 a.m. PST

JOHN C. SPEAKMAN
COMMITTEE CHAIRPERSON

DATE

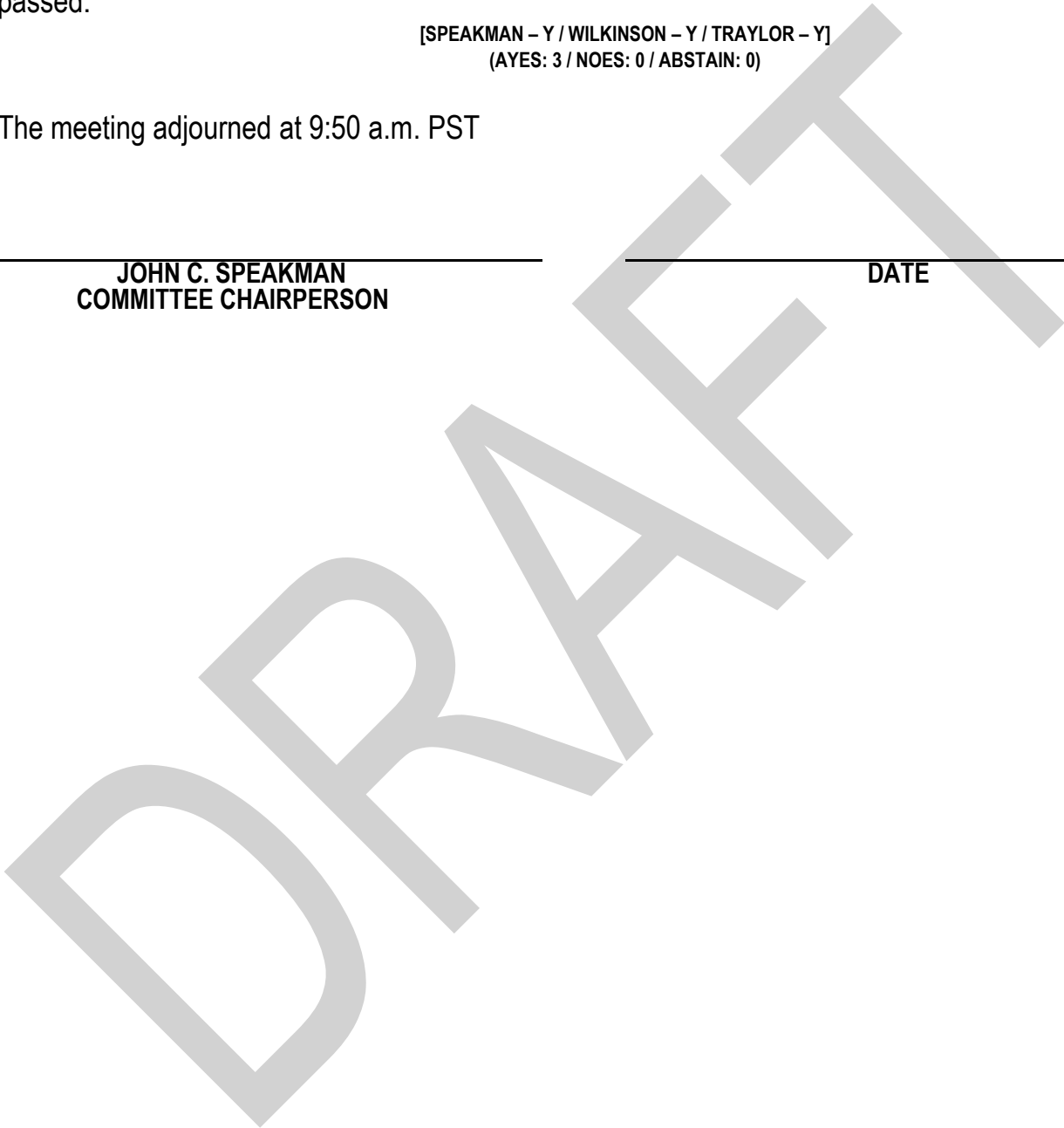


Table 1

OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

Administrative Budget Spent to Date (Preliminary)

As of September 30, 2021

	Approved Budget					
		September 2021	FYTD	Remaining	Percent Remaining	
Internal Administrative Costs						
PFRS Staff Salaries	\$ 1,212,000	\$ 83,000	\$ 283,476	\$ 928,524	76.6%	
Board Travel Expenditures	52,500	-	-	52,500	100.0%	
Staff Training	20,000	-	-	20,000	100.0%	
Staff Training - Tuition Reimbursement	7,500	-	-	7,500	100.0%	
Board Hospitality	3,600	-	-	3,600	100.0%	
Payroll Processing Fees	40,000	-	-	40,000	100.0%	
Miscellaneous Expenditures	40,000	279	797	39,203	98.0%	
Internal Service Fees (ISF)	88,000	-	-	88,000	100.0%	
Contract Services Contingency	50,000	-	-	50,000	100.0%	
Internal Administrative Costs Subtotal :	\$ 1,513,600	\$ 83,279	\$ 284,273	\$ 1,229,327	81.2%	
Actuary and Accounting Services						
Audit	\$ 49,000	\$ -	\$ -	\$ 49,000	100.0%	
Actuary	46,500	-	-	46,500	100.0%	
Actuary and Accounting Subtotal:	\$ 95,500	\$ -	\$ -	\$ 95,500	100.0%	
Legal Services						
City Attorney Salaries	\$ 188,000	\$ 3,565	\$ 7,131	\$ 180,869	96.2%	
Legal Contingency	150,000	-	-	150,000	100.0%	
Legal Services Subtotal:	\$ 338,000	\$ 3,565	\$ 7,131	\$ 330,869	97.9%	
Investment Services						
Money Manager Fees	\$ 1,353,000	\$ -	\$ -	\$ 1,353,000	100.0%	
Custodial Fee	124,000	-	-	124,000	100.0%	
Investment Consultant	100,000	25,000	25,000	75,000	75.0%	
Investment Subtotal:	\$ 1,577,000	\$ 25,000	\$ 25,000	\$ 1,552,000	98.4%	
Total Operating Budget	\$ 3,524,100	\$ 111,845	\$ 316,404	\$ 3,207,696	91.02%	

Table 2

OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

Cash in Treasury (Fund 7100) - Preliminary

As of September 30, 2021

	September 2021
Beginning Cash as of 8/31/2021	\$ 6,339,302
Additions:	
City Pension Contribution - September	\$ 3,651,667
Investment Draw	\$ 1,000,000
Misc. Receipts	-
Total Additions:	\$ 4,651,667
Deductions:	
Pension Payment (August Pension Paid on 9/1/2021)	(4,364,924)
Expenditures Paid	(183,703)
Total Deductions	\$ (4,548,627)
 Ending Cash Balance as of 9/30/2021*	 \$ 6,442,341

* On 10/1/2021, September pension payment of appx \$4,366,000 will be made leaving a cash balance of \$2,076,000.

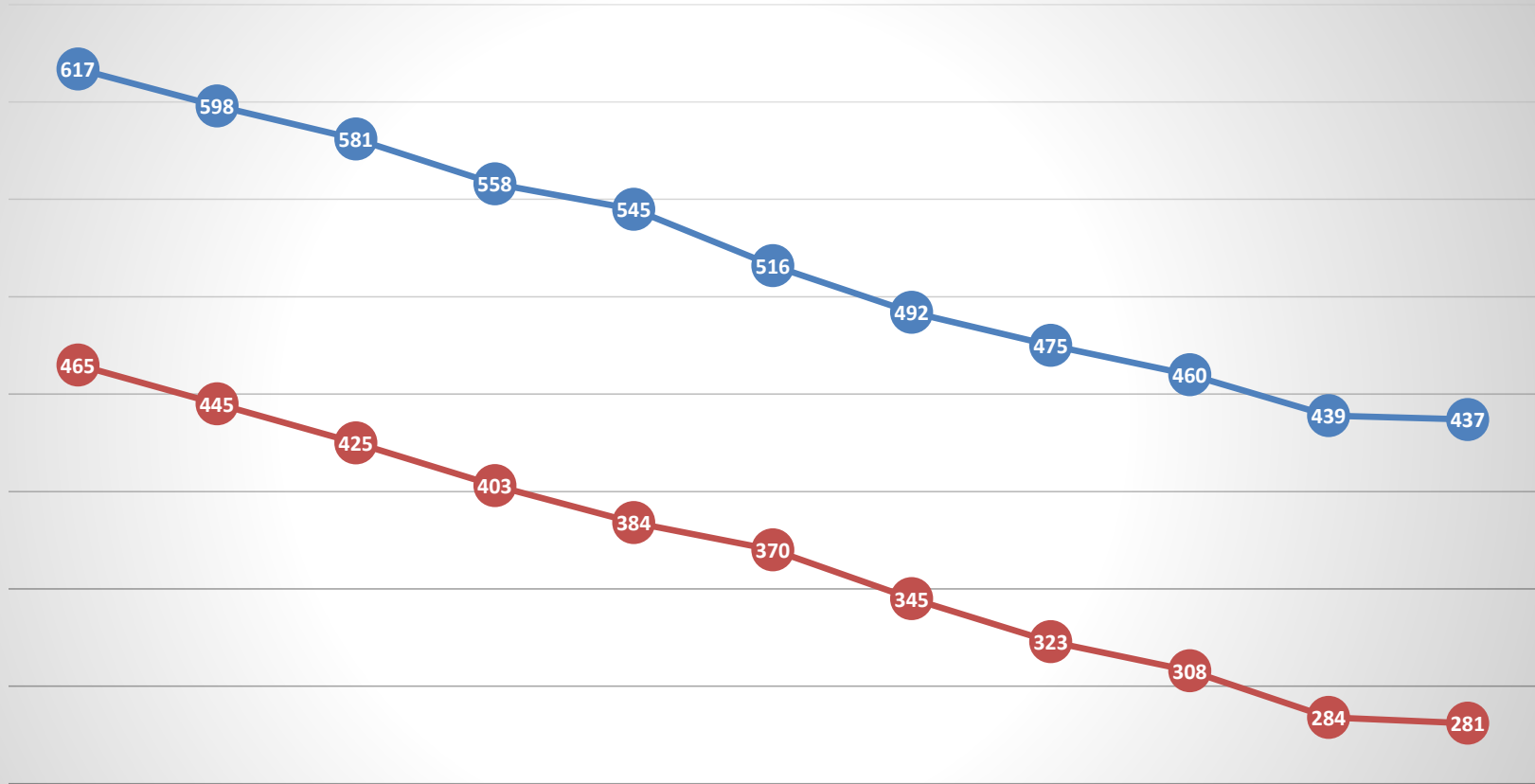
Table 3
CITY OF OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

Census
As of September 30, 2021

COMPOSITION	POLICE	FIRE	TOTAL
Retired Member:			
Retiree	307	179	486
Beneficiary	130	102	232
<i>Total Retired Members</i>	437	281	718
<i>Total Membership:</i>	437	281	718

COMPOSITION	POLICE	FIRE	TOTAL
Retired Member:			
Service Retirement	292	143	435
Disability Retirement	134	125	259
Death Allowance	11	13	24
<i>Total Retired Members:</i>	437	281	718
<i>Total Membership as of September 30, 2021:</i>	437	281	718
<i>Total Membership as of June 30, 2021:</i>	439	284	723
<i>Annual Difference:</i>	-2	-3	-5

Oakland Police and Fire Retirement System Pension Plan Membership Count As of September 30, 2021 (FY 2012 - FY 2022)



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 FYTD
Police	617	598	581	558	545	516	492	475	460	439	437
Fire	465	445	425	403	384	370	345	323	308	284	281
Total	1082	1043	1006	961	929	886	837	798	768	723	718



AGENDA REPORT

TO: Oakland Police and Fire Retirement System Board (PFRS) **FROM:** David F. Jones
Plan Administrator & Secretary

SUBJECT: Mayoral Re-appointment of Board Member R. Steven Wilkinson as Insurance Representative **DATE:** November 17, 2021

SUMMARY

Robert Steven Wilkinson expressed a desire to continue to serve as Insurance Representative of the PFRS Board of Administration and sought to be re-appointed for a third 5-year term. On August 2, 2021, pursuant to City Charter Section 601, Mayor Schaaf reappointed Member Wilkinson to serve a term commencing September 1, 2021 and ending August 31, 2026 and submitted to City Council for confirmation. On September 21, 2021, The Council approved Resolution No. 88807, by unanimous vote, thereby confirming the Mayor's appointment. Mr. Wilkinson will continue to serve as Insurance Representative of the PFRS Board of Administration for a third term 5-year term.

BACKGROUND

R. Steven Wilkinson was first appointed to serve as Insurance Representative by Mayor Quan in 2012 assuming the Board seat vacated by Ms. Cynthia Blumgart and completing her 5-year term. Member Wilkinson continued to serve the PFRS Board having been re-appointed by Mayor Schaaf for a second 5-year term commencing September 1, 2016 and ending August 31, 2021.

Respectfully submitted,

David F. Jones
Plan Administrator & Secretary
Oakland Police & Fire Retirement Systems

For questions please contact Maxine Visaya, Administrative Assistant II, at mvisaya@oaklandca.gov

Attachments:

- (1) Resolution 88807
- (2) Letter of Appointment
- (3) Letter Seeking Re-appointment

Agenda Item 3
PFRS Audit Committee Meeting
November 17, 2021

FILED
OFFICE OF THE CITY CLERK
OAKLAND

21 AUG 24 PM 2:51

Approved as to Form and Legality

Dee Jagan
City Attorney's Office

OAKLAND CITY COUNCIL

RESOLUTION NO. 88807 C.M.S.

INTRODUCED BY MAYOR LIBBY SCHAAF

A RESOLUTION APPROVING THE MAYOR'S REAPPOINTMENT OF R. STEVEN WILKINSON AS A MEMBER OF THE OAKLAND POLICE AND FIRE RETIREMENT BOARD

WHEREAS, section 601 of the Oakland City Charter provides that members of City boards and commissions shall be appointed by the Mayor subject to confirmation by the affirmative vote of five members of the City Council; and

WHEREAS, Section 2601 of the City Charter provides that the Police and Fire Retirement System shall be managed and administered by a Police and Fire Retirement Board; and

WHEREAS, the Honorable Mayor Libby Schaaf, upon the recommendation of the corresponding councilmembers, reappoints **R. Steven Wilkinson** to the Oakland Police and Fire Retirement Board for the terms stated below; now therefore be it

RESOLVED: that pursuant to City Charter section 601, the City Council hereby confirms the Mayor's appointment as follows:

R. Steven Wilkinson is appointed to the Oakland Police and Fire Retirement Board as Insurance Representative to serve a term beginning September 1, 2021 and ending August 31, 2026, retaining the seat he currently holds.

3100429v1

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

SEP 21 2021

AYES - FIFE, GALLO, KALB, KAPLAN, REID, TAYLOR, THAO AND PRESIDENT FORTUNATO BAS

NOES - \emptyset

ABSENT - \emptyset

ABSTENTION - \emptyset

ATTEST:

Asma Reed

ASMA REED

City Clerk and Clerk of the Council of the City
of Oakland, California

8

21 AUG 24 PM 2:51

CITY OF OAKLAND



CITY HALL • 1 FRANK H. OGAWA PLAZA, 3rd FLOOR • OAKLAND, CALIFORNIA 94612

Office of the Mayor
Honorable Libby Schaaf
Mayor

(510) 238-3141
Fax (510) 238-4731

Letter of Appointment

August 2, 2021

The Honorable City Council
One Frank H. Ogawa Plaza, Second Floor
Oakland, CA 94612

Dear President Bas and members of the City Council:

Pursuant to City Charter Section 601, the Mayor has reappointed the following persons as members of the following board or commission, subject to City Council confirmation:

Oakland Police and Fire Retirement Board

R. Steven Wilkinson is appointed to the Oakland Police and Fire Retirement Board as Insurance Representative to serve a term beginning September 1, 2021 and ending August 31, 2026, filling the seat previously held by himself.

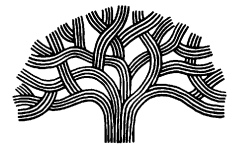
Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in cursive script, appearing to read "Libby Schaaf".

Libby Schaaf
Mayor

CITY OF OAKLAND



150 FRANK H. OGAWA PLAZA, 3RD FLOOR • OAKLAND, CALIFORNIA 94612-2021
Finance Department
Treasury Bureau
Retirement Unit

PHONE (510) 238-3307
FAX (510) 238-7129
CA RELAY 711

June 8, 2021

Mayor Libby Schaaf
City of Oakland
One Frank H. Ogawa Plaza
Oakland CA 94612

Dear Mayor Schaaf,

The Oakland Police and Fire Retirement System Board (PFRS) requests that you consider reappointment of Robert Steven Wilkinson to the PFRS Board of Administration for the term from September 1, 2021 through August 31, 2026. Mr. Wilkinson is a member of the insurance industry, as required by the Charter of the City of Oakland and has served the PFRS Board since 2012.

Mr. Wilkinson has expressed a desire to continue to serve as the Insurance Representative and is anxious to have his appointment confirmed so he can continue to contribute his expertise. Mr. Wilkinson is knowledgeable of the issues facing the PFRS Board and the Retirement System. His continued participation would allow the Board to continue to function efficiently and effectively.

We look forward to your response. If you have any questions, please contact me at 510.238.6508. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'David F. Jones', with a stylized, cursive script.

David F. Jones
Plan Administrator
Oakland Police and Fire Retirement System

cc: Edward D. Reiskin, City Administrator



AGENDA REPORT

TO: Oakland Police and Fire Retirement System Board (PFRS) **FROM:** David F. Jones
Plan Administrator & Secretary

SUBJECT: Authorization and Reimbursement of Board Member Wilkinson's Travel/Education Expenses **DATE:** November 17, 2021

R. Steven Wilkinson, Board Member of the **Oakland Police and Fire Retirement System Board**, requests authorization for reimbursement of travel and/or board education related funds for the event detailed below. Staff has verified that budgeted funds are available for this Board Member to be reimbursed.

Staff recommends the reimbursement of travel/education funds for the event below be approved by board motion.

Travel/Education Event: SACRS 2021 Fall Conference

Event Location: Loews Hollywood Hotel, Hollywood, CA

Event Date: November 9, 2021 - November 12, 2021

Estimated Event Expense: \$2,000.00

Notes: Prior Approval received from President Walter L. Johnson Sr.

* If enrollment, registration or admission expenses are required, the fund will process a check in advance and pay vendor directly; all other board-approved reimbursements will be made upon delivery of receipts to staff by the travelling party. Cancellation of event attendance requires return of all reimbursed funds paid to attendee to the fund.

Respectfully submitted,

David F. Jones
Plan Administrator & Secretary
Oakland Police & Fire Retirement Systems

For questions please contact Maxine Visaya, Administrative Assistant II, at 510.238.7295

Attachments:
(1) Resolution 8031
(2) Conference Agenda

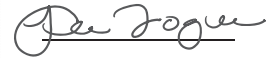
Agenda Item 4
PFRS Audit Committee Meeting
November 17, 2021

OAKLAND POLICE AND FIRE RETIREMENT BOARD

CITY OF OAKLAND, CALIFORNIA

RESOLUTION No. 8031

Approved to
Form
and Legality



ON MOTION OF MEMBER _____ SECONDED BY MEMBER _____

RESOLUTION RATIFYING THE BOARD PRESIDENT'S APPROVAL OF OAKLAND POLICE AND FIRE RETIREMENT SYSTEM BOARD MEMBER R. STEVEN WILKINSON'S REQUEST TO ATTEND THE STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS FALL 2021 CONFERENCE (SACRS FALL 2021 CONFERENCE) FROM NOVEMBER 9, 2021 THROUGH NOVEMBER 12, 2021 IN HOLLYWOOD, CALIFORNIA AND AUTHORIZING REIMBURSEMENT OF THE COSTS FOR ATTENDANCE IN AN AMOUNT NOT TO EXCEED TWO THOUSAND DOLLARS (\$2,000.00)

WHEREAS, the Oakland Police and Fire Retirement System (PFRS) Education and Travel Policy ("Travel Policy") requires that PFRS Board members and staff obtain prior Board approval of all education and travel-related expenses that will be reimburse by PFRS; and;

WHEREAS, pursuant to Section IV(2)(c) of the Travel Policy, the PFRS Board President, in consultation with the Plan Administrator, may authorize education and travel expenses without prior approval of the Board when prior approval cannot be obtained; and

WHEREAS, PFRS Board Member R. Steven Wilkinson attended the State Association of County Retirement Systems Fall 2021 Conference (the Conference") in Hollywood, CA from November 9, 2021 through November 12, 2021; and

WHEREAS, pursuant to Section IV(21)(a) of the Travel Policy Member Wilkinson will submit documentation showing costs in an amount not to exceed Two Thousand Dollars (\$2,000.00) incurred as reimbursable expenses to attend the Conference within 15 days of the date of his return from the conference; and

WHEREAS, Member Wilkinson was unable to obtain Board approval prior to attending the Conference because he did not learn of the Conference dates in time to bring his request to the full board before the Conference; and

WHEREAS, in compliance with Section IV(2)(c) of the Travel Policy, Member Wilkinson obtained written authorization from PFRS Board President Walter L. Johnson, Sr. to attend the Conference; now, therefore be it

RESOLVED: That the PFRS Board hereby ratifies the Board President's approval of PFRS Board Member R. Steven Wilkinson's request to attend the SACRS Fall 2021 Conference from November 9, 2021 through November 12, 2021; and be it

OAKLAND POLICE AND FIRE RETIREMENT BOARD

CITY OF OAKLAND, CALIFORNIA

RESOLUTION NO. 8031

FURTHER RESOLVED: That the PFRS Board authorizes reimbursement of the expenses Member Wilkinson incurred to attend the SACRS Fall 2021 Conference in an amount not to exceed Two Thousand Dollars (\$2,000.00).

IN BOARD MEETING, VIA ZOOM CONFERENCE NOVEMBER 17, 2021

PASSED BY THE FOLLOWING VOTE:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST: _____
PRESIDENT

ATTEST: _____
SECRETARY

SACRS

FALL CONFERENCE

LOEWS HOLLYWOOD HOTEL, HOLLYWOOD, CA

NOV. 9–12, 2021

REGISTER TODAY!



AGENDA*

TUESDAY, NOVEMBER 9

1:00 PM - 6:00 PM ▶ LOCATION: Mezzanine Registration Desk

SACRS Conference Registration Desk

3:00 PM - 5:00 PM ▶ LOCATION: Donheny / Beachwood

ETHICS TRAINING FOR TRUSTEES AND STAFF

This two-hour mandatory bi-annual training for public officials covers conflict of interest rules, public meeting and record requirements, due process requirements and other significant rules for legal compliance by public officials, with a particular focus on how these rules apply to retirement board trustees and senior staff.

*This class is pending approval for MCLE credit.

SPEAKERS: Ashley Dunning, Partner, Nossaman LLP and Peter Mixon, Partner, Nossaman LLP

3:00 PM - 5:00 PM ▶ LOCATION: Runyon / Laurel

SEXUAL HARASSMENT PREVENTION TRAINING FOR LOCAL AGENCY OFFICIALS (AB1661)

Nossaman LLP attorneys John Kennedy and Pavneet Mac will present "Sexual Harassment Prevention Training for Local Agency Officials (AB1661)". AB 1661 requires that if a local agency provides any type of compensation, salary, or stipend to its officials, then all local agency officials of the agency shall receive at least two hours of sexual harassment prevention and education training within the first six months of taking office or commencing employment and every two years thereafter. This interactive training session will meet the requirements under AB 1661 and AB 1825 (sexual harassment prevention training to employees who perform supervisory functions) and assist attendees in preventing and effectively responding to complaints of sexual harassment.

*This class pending approval for MCLE credit.

SPEAKERS: Pavneet Sing Mac, Nossaman LLP and John Kennedy, Nossaman LLP

5:30 PM - 6:30 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside

SACRS NETWORKING RECEPTION

Build interactive collaborations, uncover new opportunities, and enjoy a great networking experience.

5:30 PM - 6:30 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside

LABOR AND LABOR ALLIES MEET & GREET NETWORKING

Represented Labor Members Meet & Greet Networking: Come join your labor member and allies for a meet and greet. All registered conference attendees are welcome to attend.

WEDNESDAY, NOVEMBER 10

7:00 AM - 8:00 AM ▶ LOCATION: Yoga Studio

SACRS WELLNESS SESSION – YOGA

Fitting in fitness when away from home is often difficult, but not during SACRS 2021 Fall Conference! We bring a yoga class onsite to start your day the right way. This class, led by a certified yoga instructor, is intended for everyone, beginner to expert. Yoga mats, water, and towels provided. Pre-registration is required to participate for conference attendees & guests and \$15 participation fee.

SPEAKER: Laurie Whetstone, Holistic Wellness Design

7:00 AM - 8:15 AM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside

SACRS Breakfast

7:30 AM - 6:30 PM ▶ LOCATION: Mezzanine Registration Desk

SACRS Conference Registration Desk

WEDNESDAY, NOVEMBER 10 CONTINUED

8:30 AM - 10:00 AM ▶ LOCATION: Salons 1 & 2**SACRS PRESIDENT WELCOME, VIVIAN GRAY, SACRS PRESIDENT AND KEYNOTE SPEAKERS – Perseverance and Triumph**

Even as we are seeing signs of recovery, the pandemic continues to massively impact our social, professional, and mental well-being. How do we build resilience and find inner strength in these difficult times? In this general session, SACRS is honored to present Richie Parker and Jessica Long who each share their life stories about how they have been able to overcome hurdles and navigate around roadblocks that would bring most of us to a complete standstill.

SPEAKERS: Jessica Long, 16x Paralympic Swimming Gold Medalist and Richie Parker, Manager of Special Government Projects, Hendrick Motorsports

10:00 AM - 10:30 AM ▶ LOCATION: Ray Dolby Ballroom Terrace / Salon 3**SACRS NETWORKING BREAK****10:30 AM - 11:30 AM** ▶ LOCATION: Salons 1 & 2**GENERAL SESSION – Los Angeles Institutional Investors - What Can We Learn From Each Other?**

The last twenty-one months have been challenging for even for the most disciplined long-term investors. Facing unique but similar challenges, the broader institutional investor community can lean on each other for investment ideas, best practices and lessons learned as they tackle today's unprecedented environment. Please join some of LA's brightest investment minds representing the public fund, endowment and insurance channels in a wide-ranging discussion on markets, governance and what we can learn from each other.

SPEAKERS: Ray Joseph, Chief Investment Officer, Los Angeles Fire and Police Pension Funds; Justin Barton, Chief Investment Officer, UCLA Investment Management Co.; and Ken Chilton, Senior Investment Analyst, Farmers Insurance

MODERATOR: Alex Tanase, Director, Institutional Client Group, Wells Fargo Asset Mgt.

11:30 AM - 12:30 PM ▶ LOCATION: Salons 1 & 2**GENERAL SESSION – Best Team Ever: The Surprising Science of High-Performing Teams**

In this persuasive and provocative keynote, David Burkus outlines how to build teams that bring out the best in everyone... no matter where they work from. Drawing on decades of research and diverse case studies, Burkus reveals what some of the most effective teams in the world do differently, and how you can start doing the same on your team.

SPEAKER: David Burkus, Author of Leading From Anywhere, Organizational Psychologist, Thinkers50 Ranked Thought Leader

MODERATOR: John D'Agostino, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional

12:30 PM - 1:45 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside**SACRS LUNCH****2:00 PM - 4:30 PM** | CONCURRENT SESSIONS**ADMINISTRATORS BREAKOUT** ▶ LOCATION: Salon 4

This Administrators Breakout session will have three parts. Part One will be a formal presentation on the highlights and trends in staff compensation. Part Two will be the usual and customary roundtable with system updates, current events, and hot topics. Part Three will be a best practices discussion on strategic plans and the new IRS forms W-4P and W-4R, along with other topics (time permitting).

SPEAKERS: Omar Davis, Vice President, EFL Associates and Joe Rice, Director of Compliance, CBIZ Benefits & Insurance Services, Inc.

MODERATOR: Donald Kendig, Retirement Administrator, Fresno CERA

AFFILIATE BREAKOUT ▶ LOCATION: Salons 1 & 2**Sales & Marketing Series: Winning business and building lasting relationships in the new Covid-19 impacted world**

Covid-19 has ignited a paradigm shift in how we live, work and play. Join fellow Affiliate members in our "best practices" round-table discussion on how to identify new opportunities, build and foster relationships, and deliver a perfect pitch.

SPEAKER: Scott Draper, Algert Global, SACRS Affiliate Committee Chair

ATTORNEYS BREAKOUT ▶ LOCATION: Runyon / Laurel

MODERATOR: Barbara Hannah, Chief Counsel, San Bernardino CERA

Continued ▶

AGENDA*

WEDNESDAY, NOVEMBER 10 CONTINUED

INTERNAL AUDITORS BREAKOUT ▶ LOCATION: Doheny / Beachwood

What Every Trustee Should Ask Their Auditor; and Open Roundtable

SPEAKERS: Harsh Jadhav, Chief of Internal Audit, Alameda CERA and Robert Griffin, Managing Partner, Williams-Adley, CPAs

INVESTMENT BREAKOUT - Closed Session ▶ LOCATION: Elysian Park

MODERATOR: Tim Price, Chief Investment Officer, Contra Costa CERA

OPERATIONS/BENEFITS BREAKOUT ▶ LOCATION: Studio D

SPEAKERS: Louis Gittens, Disability Retirement Specialist Supervisor, Los Angeles CERA and Tamara Caldwell, Disability Retirement Specialist Supervisor, Los Angeles CERA

SAFETY BREAKOUT ▶ LOCATION: Echo Park

MODERATOR: Brian Williams, Trustee, Sonoma CERA

TRUSTEE BREAKOUT ▶ LOCATION: Salon 5

Building The Best Team Ever-Workshop

Building off his keynote session, David Burkus dives deeper into policies and practices that can help build your best team ever. Participants will leave with a clear and concise understanding of how the culture of their team affects its performance, and a simple and practical blueprint for how to build the best team ever.

SPEAKER: David Burkus, Author of *Leading From Anywhere*, Organizational Psychologist, Thinkers50 Ranked Thought Leader

MODERATOR: Kathryn Cavness, Trustee, Mendocino CERA, SACRS Vice President

5:30 PM - 8:30 PM ▶ LOCATION: Prestons & Studio A, B, C

SACRS ANNUAL WEDNESDAY NIGHT EVENT

Get ready as **The Magic Castle Comes to SACRS!** The traditional SACRS evening reception will present conference participants an opportunity to flow between two large spaces, (to accommodate social distancing) yet be together for networking, food, and fun. The event will feature four talented magicians from the world-famous Magic Castle in Hollywood, a private club for magicians and magic enthusiasts, and the world headquarters for the Academy of Magical Arts! The magicians include George Tovar, Rick Gerber, Rich Raven, and a favorite from SACRS first-ever virtual Annual Fall Conference 2020, where he thrilled our audiences during the pandemic lockdown, Rich Hurley. All registered attendees are welcome to attend and dinner and refreshments will be served.

THURSDAY, NOVEMBER 11

7:00 AM - 8:00 AM ▶ LOCATION: Lobby

SACRS FUN RUN

Your morning starts off with an additional opportunity for teambuilding and networking, while enjoying the early morning air. A SACRS tradition, the 5K (3.1 miles) Fun Run course is the perfect way to get energized for the conference day ahead. Designed for the walker, jogger, or runner, the course is flat and paved. Pre-registration is required and costs \$15 per person. Pocket maps, Fun Run T-shirts, water, and snack at the end of the course will be provided.

7:30 AM - 8:30 AM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside

SACRS Breakfast

7:30 AM - 6:30 PM ▶ LOCATION: Mezzanine Registration Desk

SACRS Conference Registration Desk

THURSDAY, NOVEMBER 11 CONTINUED

8:45 AM - 10:00 AM ▶ LOCATION: Salons 1 & 2**GENERAL SESSION – SACRS President Welcome & Volunteer Award, Keynote: NOT Your Standard Economic Update...The Big Questions of the Day Post COVID**

As the global economy recovers, much will go back to “normal”. Many of the same questions that we asked before the COVID recession will still matter: where are we in the business cycle? Where will interest rates head next? How strong is the consumer? What about China? But the way we answer these questions isn’t the same, and we need a post-COVID lens to address them. From the Federal Reserve’s shifting mandate, to persistent supply chain disruptions, to ESG investing and beyond, new macroeconomics requires a forward-looking “twist” in order to get the outlook right. Merging old school and new school thinking, this session maps out where the global economy and markets are heading next.

SPEAKER: Frances Donald, Global Chief Economist and Global Head of Macroeconomic Strategy, Multi-Asset Solutions Team, Manulife Investment Management

MODERATOR: John D’Agostino, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional

10:00 AM - 10:30 AM ▶ LOCATION: Ray Dolby Ballroom Terrace / Salon 3**SACRS NETWORKING BREAK****10:30 AM - 11:30 AM** ▶ LOCATION: Salons 1 & 2**GENERAL SESSION – Transitioning to a Low Carbon Economy**

This interactive panel will explore the transition to a low carbon economy and its implications on industry and investment returns and risks. Over 100 countries have pledged to get to a net zero carbon emissions by 2050, and state sponsored projects have been mobilized globally, seeking solutions in energy, manufacturing, agriculture, and transportation. Private enterprise and corporate leadership are driving capital as they strive for sustainable solutions to remain competitive, and the result is a new wave of innovations being commercialized to meet lower carbon objectives. What are some of these exciting innovations? What are our fiduciary responsibilities? And what are the implications for how we manage our investment portfolios?

SPEAKERS: Steffen Reichold, Portfolio Manager, Emerging Markets Economist, Stone Harbor and Kathryn McDonald, Co-Founder, Head of Investments and Sustainability, Radient ESG

MODERATOR: John D’Agostino, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional

11:30 AM - 12:30 PM ▶ LOCATION: Salons 1 & 2**GENERAL SESSION – Mega Trends Impacting Urban Real Estate**

From short term shock waves caused by COVID-19 to longer term trends in how humanity will live, work, play in Urban areas, we will dig deeper into the key drivers-affordability, ESG, transportation and resiliency - that give investors insights into potential opportunities as cities evolve.

SPEAKERS: Douglas Lawrence, Managing Principal & Co-Founder, 5 Stone Green Capital and Ben Blakney, President, Institutional Real Estate Direct, Mesirow Financial

MODERATOR: David Sancewich, Managing Principal, Meketa Investment Group

12:30 PM - 1:45 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Poolside**SACRS LUNCH****2:00 PM - 3:00 PM** | **CONCURRENT SESSIONS****CONCURRENT SESSION A** ▶ LOCATION: Salons 1 & 2**The “B” Word; Institutional Considerations for Exploring Bitcoin & Cryptocurrency Adoption**

This interactive panel will discuss the current state of cryptocurrency markets / blockchain technology and forward-looking expectations for institutional adoption. Along the way, industry thought leaders will opine on the pros and cons of investing in cryptocurrency, approaches to gaining exposure, and future applications of blockchain technology and decentralized ledgers more broadly. Regulatory considerations and potential ESG impacts will also be explored.

SPEAKERS: E. David Ellington, Frontier & Disruptive Technologies | Institutional Investing Advisor and John D’Agostino, CEO, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional

MODERATOR: Steve McCourt, Managing Principal / Co-CEO, Meketa Investment Group

AGENDA*

THURSDAY, NOVEMBER 11 CONTINUED

CONCURRENT SESSION B ▶ LOCATION: Studios A & B

Capitalizing on Controversy: Demystifying SPACs and PIPEs

SPACs are transforming how companies go public, but almost every SPAC requires PIPE capital to complete this process. Join us to learn more about the PIPE opportunity and how to capitalize on this inefficient market.

SPEAKER: Ronald Temple, Managing Director, Co-Head of Multi-Asset and Head of US Equity, Lazard Asset Management LLC (New York)

CONCURRENT SESSION C ▶ LOCATION: Salons 4 & 5

Diversification VS Overconfidence

A decision to take on portfolio concentration requires investors to be both skilled in forecasting returns and in appraising their ability to forecast. If not they will likely take more risk than they should.

SPEAKER: Ralph Goldsticker, MBA, CFA, Chief Investment Officer, Alan Biller & Associates

MODERATOR: Ben Lazarus, Senior Director, Institutional Relationships, Parametric

3:00 PM - 3:30 PM ▶ LOCATION: Ray Dolby Ballroom Terrace / Salon 3

SACRS NETWORKING BREAK

3:30 PM - 4:30 PM | CONCURRENT SESSIONS

CONCURRENT SESSION A ▶ LOCATION: Salons 1 & 2

Why Infrastructure Debt & Equity Investing Makes Sense for Public Pensions

Infrastructure investing offers solutions to plan sponsors seeking additional yield for their fixed income allocations or investments less economically sensitive and less correlated with equity returns.

SPEAKERS: Nick Moller, Client Portfolio Manager, J.P. Morgan Asset Management and Paul David, Portfolio Manager, Director and Head of Americas, Infrastructure Debt, Allianz Global Investors

MODERATOR: Eileen Neill, Managing Director, Senior Consultant, Verus

CONCURRENT SESSION B ▶ LOCATION: Studios A & B

SACRS Legislative Update 2021

SACRS Annual Legislative Update 2021

SPEAKERS: Mike Robson, Trent Smith and Bridget McGowan, SACRS Lobbyist, Edelstein Gilbert Robson & Smith LLC

MODERATORS: Eric Stern, Chief Executive Officer, Sacramento CERS, SACRS Legislative Committee Co-Chair and Dave Nelsen, Chief Executive Officer, Alameda CERA, SACRS Legislative Committee Co-Chair

CONCURRENT SESSION C ▶ LOCATION: Salons 4 & 5

Real Estate Private Credit- Who Says You Can't Have It All?

Learn about a differentiated approach to real estate private credit where investors benefit from reduced competition, higher yields and stronger covenants.

SPEAKER: Andy Rubin, Institutional Portfolio Manager, Fidelity Investments

MODERATOR: Avery Robinson, CAIA, Callan Real Assets Consulting Group

4:30 PM - 5:30 PM ▶ LOCATION: Donheny / Beachwood

SACRS EDUCATION COMMITTEE MEETING

SPEAKER: JJ Popowich, Assistant Executive Officer, Los Angeles CERA, SACRS Education Committee Chair

4:30 PM - 5:30 PM ▶ LOCATION: Elysian Park

SACRS NOMINATING COMMITTEE MEETING

SPEAKER: Dan McAllister, Treasurer-Tax Collector, San Diego CERA, SACRS Immediate Past President

5:30 PM - 6:30 PM ▶ LOCATION: Poolside

SACRS RECEPTION

FRIDAY, NOVEMBER 12

8:45 AM - 9:45 AM ▶ LOCATION: Salons 4 & 5**GENERAL SESSION – SACRS Annual System Comparison**

Annual Comparison of SACRS Systems RVK

SPEAKER: Becky Gratsinger, CFA, Chief Executive Officer, Senior Consultant, Principal, RVK and Spencer Hunter, Senior Consultant, Principal, RVK**9:45 AM - 10:00 AM** ▶ LOCATION: Ray Dolby Ballroom Terrace / Salon 3**SACRS NETWORKING BREAK****10:00 AM - 11:30 AM** ▶ LOCATION: Salons 4 & 5**SACRS ANNUAL BUSINESS MEETING****SPEAKERS:** Vivian Gray, Trustee, Los Angeles CERA, SACRS President; Kathryn Cavness, Trustee, Mendocino CERA, SACRS Vice President; Thomas Garcia, Trustee, Imperial CERS, SACRS Secretary; Harry Hagen, Treasurer-Tax Collector, Santa Barbara CERS, SACRS Treasurer; David MacDonald, Trustee, Contra Costa CERA, SACRS Board Member; Vere Williams, Trustee, San Bernardino CERA, SACRS Board Member; and Dan McAllister, Treasurer-Tax Collector, San Diego CERA, SACRS Immediate Past PresidentPlease be sure to check the SACRS website for updates and the most recent agenda at **SACRS.ORG**

SACRS Fall Conference 2021 will be held in accordance with all CDC, WHO, and California state and local agencies COVID-19 guidelines and requirements. All attendees must agree to SACRS Event Health Safety Code of Conduct, Statement of Requirement for Attendance and a Waiver of Covid-19 Liability. Forms may be agreed to at the time of registration electronically. All forms can be found online at **SACRS.org**.

If the forms were accepted electronically during online registration, they do not need to be sent to SACRS. If you are registering on behalf of an attendee, you must provide them with the information and confirm that they agree to comply with the Code of Conduct.

GENERAL INFORMATION

HOTEL INFORMATION

LOEWS HOLLYWOOD HOTEL

1755 N Highland Avenue
Hollywood, CA 90028

loewshotels.com/hollywood

Hotel: (323) 856-1200

Hotel Reservations: (855) 563-9749

Hotel reservations: [Loews Hollywood Reservations](#)

CONFERENCE ROOM RATE

\$239 per night (not including tax & service fees)

Mention SACRS to receive the discounted SACRS rate.

LOEWS HOLLYWOOD HOTEL HAS
A SAFETY + WELL-BEING POLICY



At Loews Hotels & Co the safety and well-being of our guests, team members and communities is always a top-priority. We understand the concerns you have when you travel, and want to remind our customers of the continuous efforts we make on a daily basis and measures we take, to provide a welcoming and clean environment at our hotels. Our goal is to care for you just like we would care for our own family.

Throughout the pandemic, we have followed the guidelines of the Centers for Disease Control (CDC) and our plan is to continue to do just that. From mask mandates to cleaning standards, our protocols are rooted in CDC recommendations.

As a company, we continue to pivot and shift whenever and wherever necessary, providing training for team members, focusing on delivering and executing company protocols, along with arming them with information to better their own health and well-being, which enables them to be informed, empowered and intuitive in their personalized service delivery.

- Masks/Face Coverings
- WELL Healthy-Safety Rating
- Cleaning Standards
- Housekeeping Your Way

[Please be sure to review prior to arrival](#)



CONFERENCE CANCELLATION POLICY

In order to receive a Conference Registration refund, you must cancel your registration by **October 1, 2021**. See SACRS website for complete cancellation policy. Please email cancellation to: sacrs@sacrs.org.

OFFICIAL CONFERENCE HOURS

Attendees may not host/attend any marketing or social function during periods when official SACRS functions are scheduled and/or during the SACRS official day.

CONFERENCE ATTIRE

Business Casual dress is encouraged throughout the conference, with the following exceptions:

- Business attire, i.e. coats and ties for gentlemen and comparable dress for women, is requested for speakers, moderators, panelist and presenters during their portion of the program
- Coats and ties for gentlemen and comparable dress for women are expected for the SACRS Receptions.

REGISTER TODAY!
Visit SACRS.ORG to register online

HEALTH CODE OF CONDUCT INFORMATION

By registering to attend the SACRS 2021 Fall Conference in-person on November 9-12, 2021, which will be held at the Loews Hollywood Hotel, Hollywood, California, attendees agree to comply with the provisions of the Event Health Safety Code of Conduct. All attendees further agree to the terms of the Waiver of Liability Relating to COVID-19. The Participant's Acknowledgement (located at the end of the Code of Conduct), the CDC Screening Questionnaire to Evaluate for COVID-19, and the Waiver must be agreed to or signed prior to being admitted to the Conference. During the registration process, attendees will be asked to agree/acknowledge to requirements. If you are registering an attendee on their behalf, you must provide them with the information and confirm they agree/accept. Downloadable versions of the forms can be found here:

[Waiver of COVID-19 Liability](#)

[Event Health Safety Code of Conduct](#)

The CDC Screening Questionnaire must be signed and emailed to sacrs@sacrs.org between the dates of October 25 and November 5 prior to arrival at conference. A reminder will be sent to all registered attendees with the form the week of October 18.

HEALTH STANDARDS POLICY

- Do not travel if you feel sick
- Do not attend if you feel sick
- Complete health screening survey online while registering for Conference or upon checking in at the registration booth onsite
- Temperature check at health screening area prior to entering the Conference registration desk at the Loews Hollywood Hotel, Hollywood, CA
- Use the SACRS's provided PPEs and hand sanitization stations
- Wear a mask when required by the Centers for Disease Control and Prevention (CDC), the World Health Organization (WHO), the State, the county, the local health authority, SACRS, the event venue and/or venue management
- Wash your hands frequently
- Follow social distancing guidelines and traffic flow signs
- Be considerate and kind

JOIN SACRS WELLNESS SESSIONS!



Morning Yoga

Wednesday, Nov 10, 2021 | 7:00AM - 8:00AM

Fitting in fitness when away from home is often difficult, but not during SACRS 2021 Fall Conference! We bring a yoga class onsite to start your day the right way. This class, led by a certified yoga instructor, is intended for everyone, beginner to expert. Yoga mats, water, and towels provided. Pre-registration is required to participate for conference attendees & guests and \$10 participation fee.



5K Fun Run

Thursday, Nov 11, 2021 | 7:00AM - 8:00AM

Your morning starts off with an additional opportunity for teambuilding and networking, while enjoying the early morning air. A SACRS tradition, the 5K (3.1 miles) Fun Run course is the perfect way to get energized for the conference day ahead. Designed for the walker, jogger, or runner, the course is flat and paved. Pre-registration is required and costs \$10 per person. Pocket maps, Fun Run T-shirts, water, and snack at the end of the course will be provided.

UPCOMING CONFERENCE SCHEDULE

SPRING 2022

May 10-13

Omni Rancho Las Palmas Resort & Spa
Rancho Mirage, CA

FALL 2022

November 8-11

Hyatt Regency Long Beach
Long Beach, CA

SPRING 2023

May 9-12

Paradise Point Resort & Spa
San Diego, CA

FALL 2023

November 5-11

Omni Rancho Las Palmas Resort & Spa
Rancho Mirage, CA



840 Richards Boulevard
Sacramento, CA 95811



AGENDA REPORT

TO: Oakland Police and Fire Retirement System Board (PFRS) **FROM:** David F. Jones
Plan Administrator & Secretary

SUBJECT: Audit Committee Agenda Pending List **DATE:** November 17, 2021

	SUBJECT	TENTATIVE SCHEDULED MTG DATE	STATUS
1	Staff Review of the 2006 Management Audit	TBD	Pending
2	Monitor & Update PFRS Board of Upcoming City Council Agendas Regarding Discussion of the 2026 Actuarial Funding Date	Ongoing	Ongoing

Respectfully submitted,

David F. Jones
Plan Administrator & Secretary
Oakland Police & Fire Retirement Systems