

CITY OF OAKLAND

AGENDA REPORT

2010 NOV -4 PM 1:02

TO: Office of the City Administrator
ATTN: Dan Lindheim
FROM: Finance and Management Agency
DATE: November 16, 2010

RE: **Cash Management Report for the Quarter Ended September 30, 2010**

SUMMARY

The 2010-2011 Investment Policy for the City of Oakland (the "City") and the Redevelopment Agency (the "Agency") requires the City to submit a quarterly investment report to the City Council. The quarterly report includes the following information: type of investment, issuer, date of maturity, and par and dollar amount invested.

In accordance with the Investment Policy for the City and the Agency, the attached Cash Management Report provides information on the investments of the City's Operating Fund and the Agency's Operating Fund for the quarter ended September 30, 2010. The report summarizes the characteristics of the investment portfolios, along with attachments showing the Funds' monthly transactions and holdings for the quarter ended September 30, 2010.

This report is presented for information and review only and requires no Council action.

FISCAL IMPACTS

This is an informational report with no direct fiscal impact. The City's and Agency's portfolios cash positions and yields are discussed in the "Key Issues" section.

BACKGROUND

This report presents information regarding the portfolios' composition including safety, creditworthiness, liquidity, and diversity. As of September 30, 2010, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2010-2011. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months. Provided in the attached report are each portfolio's current market value and yield as of September 30, 2010, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors, which may affect the portfolios potential investment results.

Item: _____
Finance & Management Committee
November 16, 2010

KEY ISSUES AND IMPACT

Cash Position

As of September 30, 2010, the City's Operating Fund Portfolio balance was \$288.27 million compared to \$219.16 million as of September 30, 2009; this was mainly due to an increase in the Port's share of the Operating Fund balance. The Agency's Fund Portfolio balance was \$167.86 million as of September 30, 2010 compared to \$203.03 million as of September 30, 2009.

Yield Comparison

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending September 30, 2010 was 0.57%. The City's Operating Fund Portfolio outperformed the 6-month Treasury Bill which yielded a rate of 0.19% as of September 30, 2010. The City's Operating Fund Portfolio slightly outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.50%.

The effective rate of return on total assets in the Agency's Fund Portfolio for the month ending September 30, 2010 was 0.89%. The Agency Fund Portfolio outperformed the 6-month Treasury Bill which yielded a rate of 0.19% as of September 30, 2010. The Agency's Fund Portfolio outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.50%.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

SUSTAINABLE OPPORTUNITIES

Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will be supporting these actions.

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios while observing those key areas will not only produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Division is making every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

DISABILITY AND SENIOR CITIZEN ACCESS

There are no disability and senior citizen access issues identified in this report.

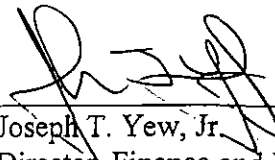
RECOMMENDATION(S) AND RATIONALE

Staff recommends Council's acceptance of this informational report.

ACTION REQUESTED OF THE CITY COUNCIL

Staff requests that Council accept this informational report.

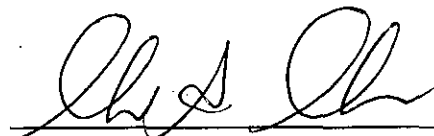
Respectfully Submitted,



Joseph T. Yew, Jr.
Director, Finance and Management Agency

Prepared by:
Katano Kasaine, Treasury Manager
Treasury Division

APPROVED AND FORWARDED TO THE
FINANCE AND MANAGEMENT COMMITTEE:



Office of the City Administrator



**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT AGENCY
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

**PREPARED BY THE
FINANCE AND MANAGEMENT AGENCY
TREASURY DIVISION**

OCTOBER 29, 2010

**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT AGENCY
CASH MANAGEMENT REPORT
FOR QUARTER ENDED SEPTEMBER 30, 2010**

I. ECONOMIC REVIEW

MARKET OVERVIEW

The consumer price index, which measures the change in prices for goods and services, rose a seasonally adjusted 0.1 percent in September, according to the Labor Department. This indicates that inflation remains very low and supports the Federal Open Market Committee's decision to keep interest rates at historical lows.

The Labor Department reported 12-month inflation at 1.1 percent, and that core inflation which excludes volatile food and energy prices was 0.9 percent – the smallest increase since January 1966. At the September Federal Open Market Committee meeting, the Federal Reserve indicated that they are prepared to provide additional accommodation if needed to support the economic recovery and to return inflation, over time, to the feds target range of 1.0 – 2.0 percent.

Retail spending increased in September amid continued low inflation. The Commerce Department reported that U.S. sales rose by 0.6 percent in September, beating market expectations for a weaker 0.4 percent monthly increase. Compared with September 2009, sales are up 7.3 percent. Retail activity gained only 0.4 percent due to clothing and accessories stores realized a 0.2 percent decline in sales, while auto sales were up 1.6 percent in the month of September.

RealtyTrac reported that banks foreclosed on 102,134 properties in September, the first single month above the century mark. There were 347,420 total foreclosure filings in September, 3 percent higher than August but 1 percent higher than the previous year. For the quarter, there were 930,437 foreclosure filings, an increase of 4 percent over the prior three months but 1 percent lower than a year ago.

The national unemployment rate has largely held steady in 2010 with a 9.6 percent unemployment rate for the third quarter, which is down from 9.8 percent in September, 2009. Approximately 14.8 million workers are without jobs as the economy continues to experience slow growth. Government employment continued to drop, as federal Census workers completed their work, along with job losses in local government. Private sector employment continued to show positive signs, as 64,000 jobs were added to the economy in September.

INTEREST RATES

The Federal Open Market Committee (FOMC) left the federal funds target rate unchanged at its August and September policy meetings, stating that the rate would remain in the exceptionally low range of 0 percent to 0.25 percent for “an extended period,” and it did not mention any planned changes to the central bank’s asset holdings. The FOMC also kept the rate it charges on direct loans to banks (i.e., the discount rate) steady at 0.75 percent. The FOMC did, however, use a more cautious tone in its outlook for economic activity, noting that risk remains.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

The City’s Portfolio balances decreased from \$307.22 million on June 30, 2010 to \$288.27 million by September 30, 2010. The decrease was due to debt service payments, normal operating expenses, and vendor payments.

PORTFOLIO RATING

In March 2010, Fitch updated its rating criteria of local government investment pools. Fitch affirmed the highest managed fund credit rating of *AAA* and market risk rating of *V1* to the City’s Operating Fund Portfolio (attached). The fund volatility rating was revised to *V1* from *V1+*, which does not reflect any change in market risk but is solely as a result of Fitch eliminating *V1+* rating from its fund volatility rating scale. The *AAA* credit rating reflects the highest credit quality based on asset diversification, management strength and operational capabilities. The *V1* market risk rating represents the lowest market risk that can be expected with no loss of principal value even in adverse market conditions. Fitch’s market risk ratings reflect the rating agency’s assessment of relative market risks and total return stability in the portfolio based on analyses of various market indicators such as interest rates, liquidity and leverage risk, if any. As a condition of maintaining these ratings, the City provides monthly information to Fitch for review of the Operating Fund Portfolio activity and holdings.

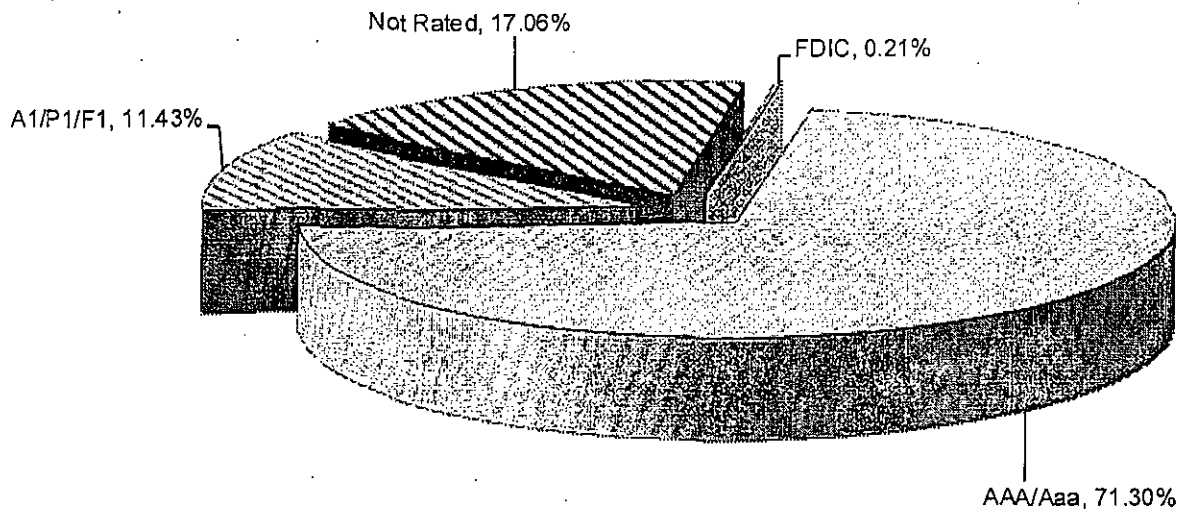
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City’s adopted Investment Policy for Fiscal Year 2010-2011, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City’s investment portfolio characteristics in terms of the Investment Policy’s four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of September 30, 2010. Approximately 71.30% of Operating Fund investments were rated in the AAA/Aaa category while 17.06% primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"). The A1/P1/F1 category contained 11.43% while FDIC-insured Certificates of Deposit constituted less than 1% of the total Operating Fund.

**City of Oakland Operating Fund
Portfolio Credit Quality
(As of 9/30/10)**



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient "cushion" in money market funds to meet unanticipated project expenditures.

Debt service payable from the City's Operating Pool for the Port and the City for the six months following September 30, 2010, is approximately \$150.2 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

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Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$ 168,302,100.42*	58.36%
31-180	\$ 76,599,000.00	26.56%
Total	\$ 244,901,100.42	84.92%

* Increased dollar amount due to short term cash flow needs.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

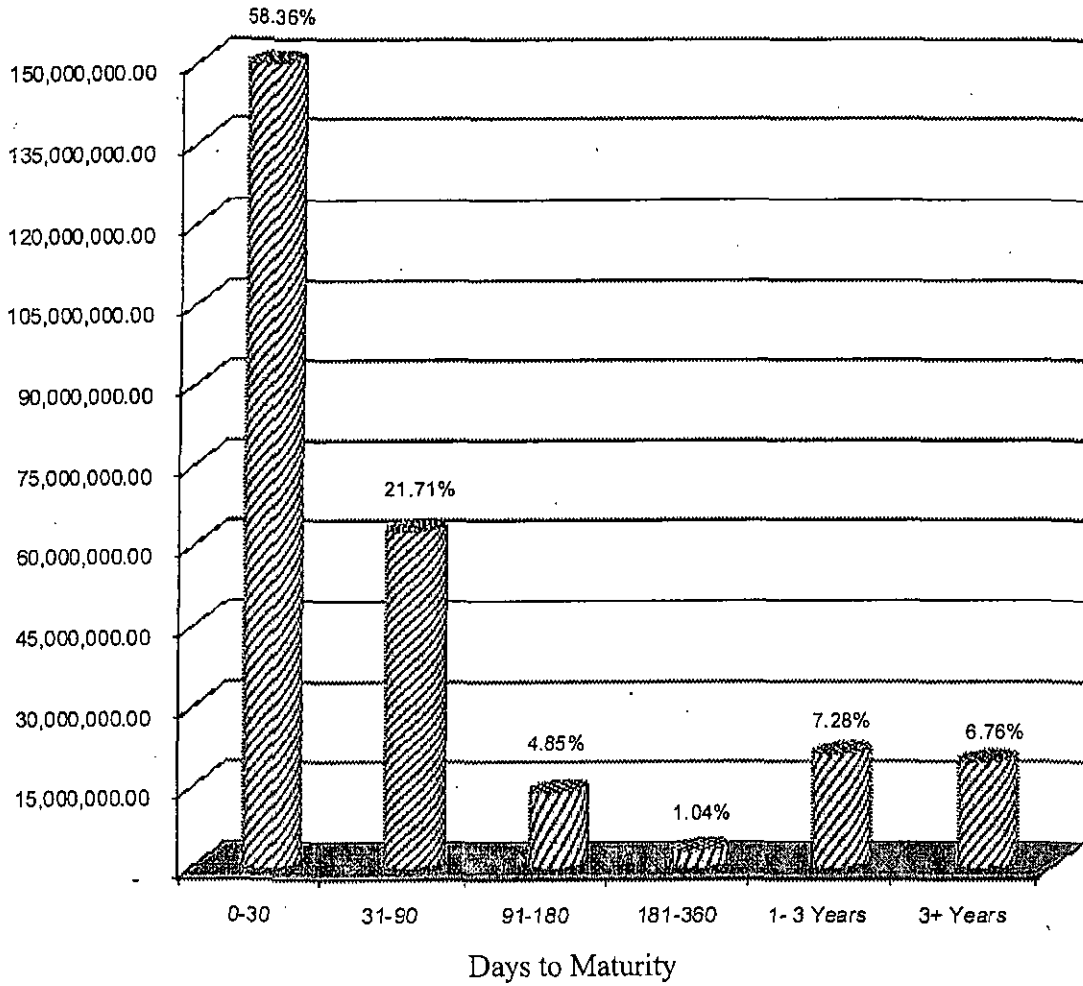
Year	Amount	Percent Increase/Decrease From Prior Year
September 2010	\$288,401,000	31.56%
September 2009	\$219,209,000	(7.60%)
September 2008	\$237,250,000	(6.50%)
September 2007	\$253,740,000	(17.42%)
September 2006	\$307,270,000	-

The total amount maturing within 180 days includes \$49.19 million in LAIF and \$54.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

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The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of September 30, 2010.

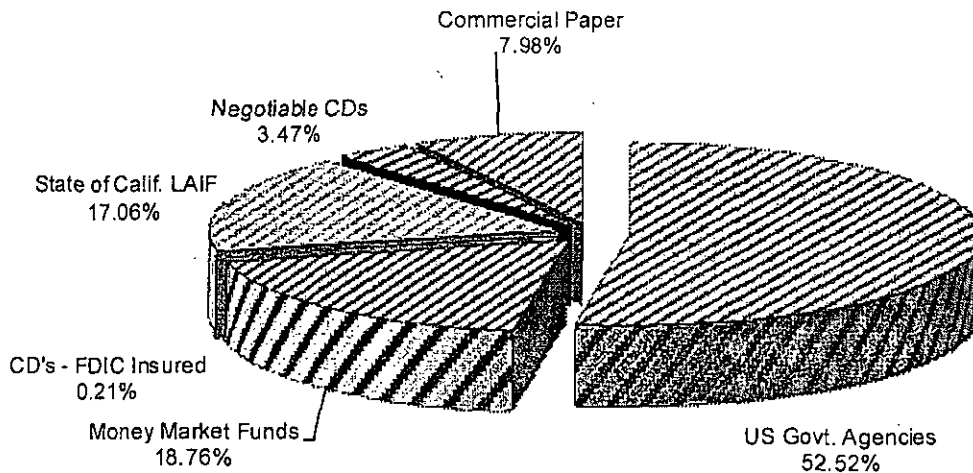
**City of Oakland Operating Fund
Portfolio Maturity
(As of 9/30/10)**



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Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund
Portfolio Diversity
(As of 9/30/10)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended September 30, 2010, was approximately \$394,647. The effective rate of return on total assets in the Operating Fund Portfolio for month-end September 30, 2010, was 0.57% as compared to 0.55% for June 30, 2010. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

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Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 09/30/10)**

As of Month-end	6-month Treasury	LAIF¹	Operating Fund
July 2010	0.19%	0.53%	0.51%
August 2010	0.19%	0.51%	0.55%
September 2010	0.19%	0.50%	0.57%

¹Effective monthly average return.

Benchmark Comparison.

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending September 30, 2010 was 0.57%. The City's Operating Fund Portfolio out-performed the 6-month Treasury Bill which yielded a rate of 0.19% as of September 30, 2010. The City's Operating Fund Portfolio slightly outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.50%.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$289.22 million, which was above book value by \$947,511. There was no leverage in the portfolio during the reported period and liquidity was maintained at sufficient levels.

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III. OAKLAND REDEVELOPMENT AGENCY

PORTFOLIO REVIEW

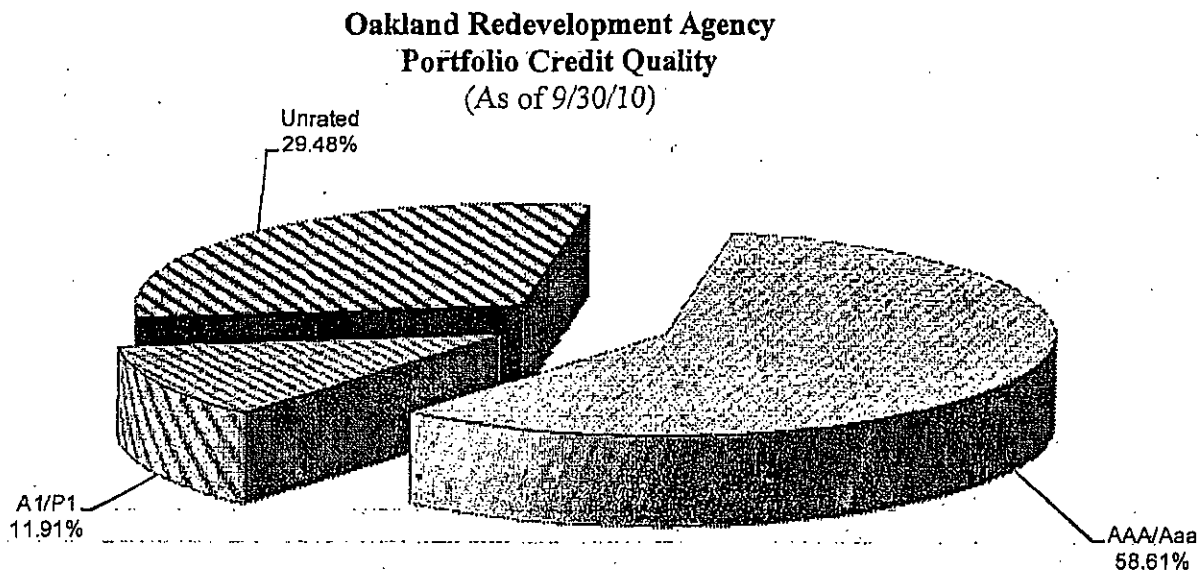
The Agency's portfolio decreased from a balance of \$216.79 million as of June 30, 2010 to \$167.86 million as of September 30, 2010. Contributing to the portfolio decrease was largely due to debt service payments and project expenditures.

PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2010-2011, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Agency investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Agency's holdings by credit rating category are depicted in the chart below. Approximately 58.61% of the Agency's Operating Fund investments are rated in the AAA category. Primary unrated holdings represent 29.48% of the Fund's investments in LAIF while the A1/P1 category contained 11.91% of the total Operating Fund.



Liquidity. Liquidity within the Agency's Portfolio remains sufficient to meet all expected cash flow needs of the Agency for the next six months and beyond. The debt service payment for the next six months for the Agency is approximately \$ 43.5 million. The Agency also maintains a sufficient "cushion" in highly liquid instruments to meet unanticipated project expenditures.

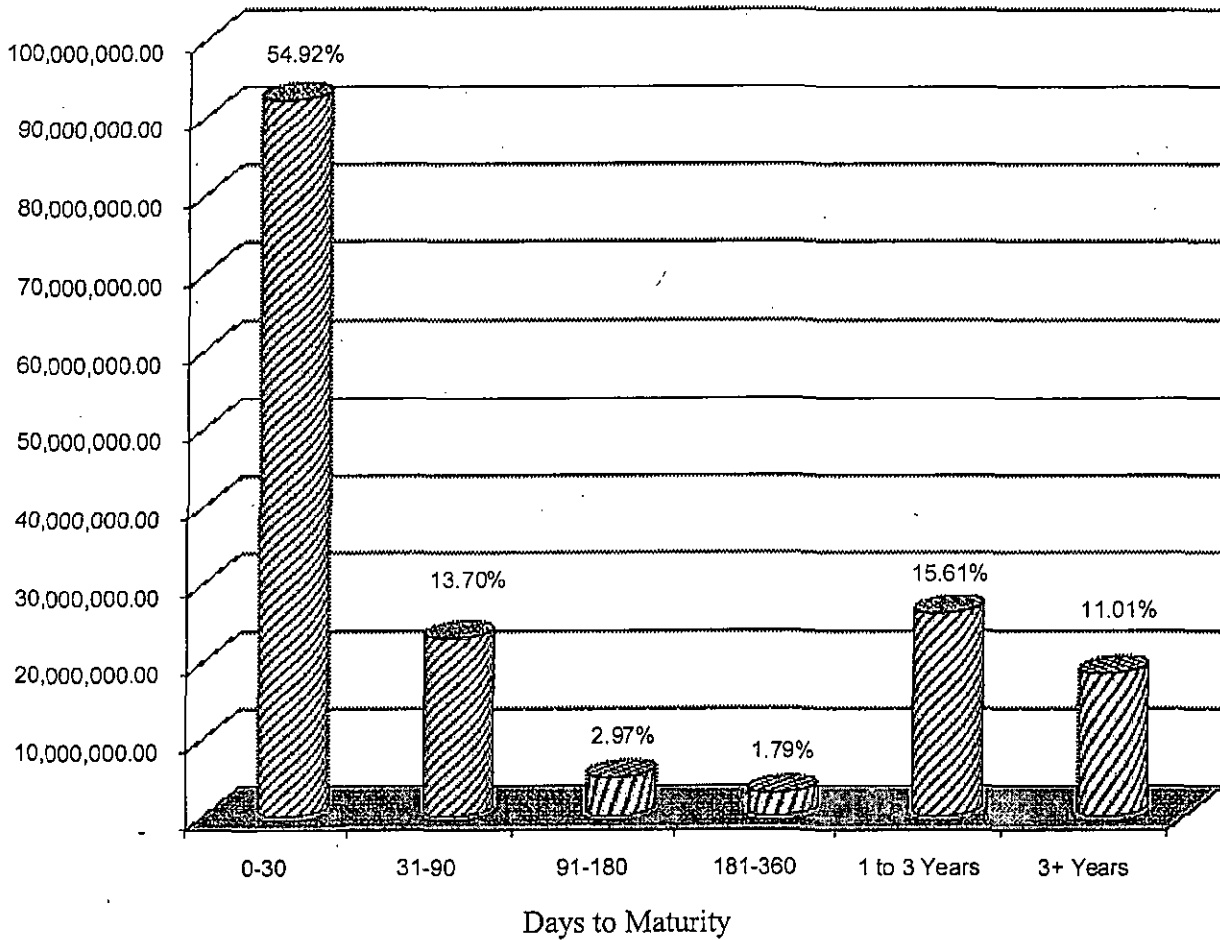
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
September 2010	\$167,864,000	(17.32%)
September 2009	\$203,033,000	14.20%
September 2008	\$177,790,000	14.56%
September 2007	\$155,200,000	13.88%
September 2006	\$136,280,000	-

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The following chart depicts the Agency's Portfolio by percentage and dollars invested in each maturity range.

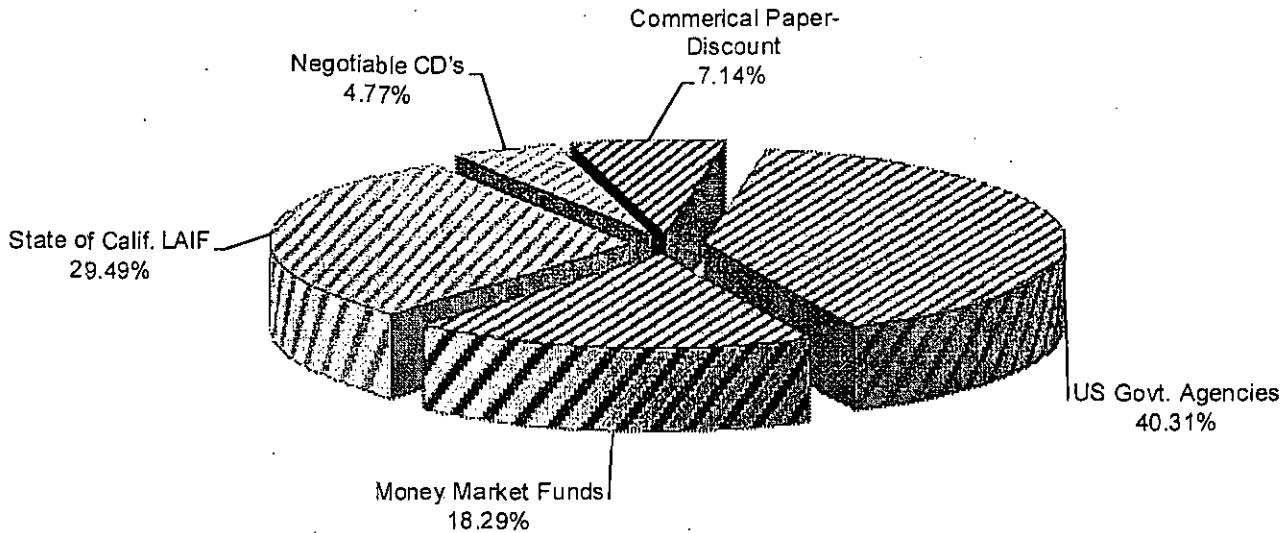
**Oakland Redevelopment Agency
Portfolio Maturity
(As of 9/30/10)**



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Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Redevelopment Agency
Portfolio Diversity
(As of 9/30/10)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended September 30, 2010, was approximately \$409,427.34. The effective rate of return on total assets in the Agency's Portfolio was 0.89% for month ending September 30, 2010. The Agency's Portfolio outperformed the 6-month Treasury Bill which yielded a rate of 0.19% as of September 30, 2010. The Agency's Portfolio outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.50%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments.

Comparative yields for the quarter are shown below.

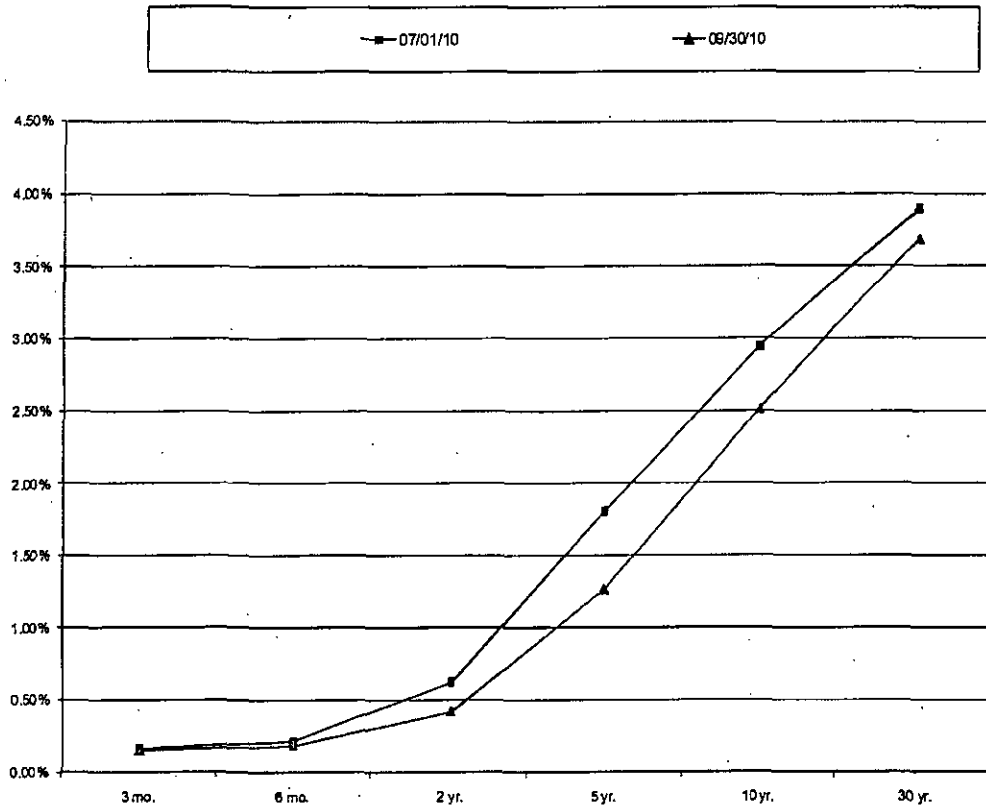
**Oakland Redevelopment Agency
Comparative Annualized Yields
(As of 09/30/10)**

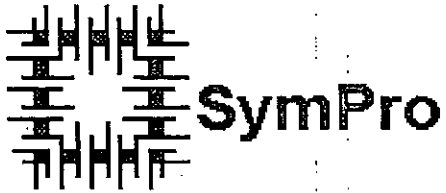
As of Month-end	6-month Treasury	LAIF ¹	ORA
July 2010	0.19%	0.53%	0.77%
August 2010	0.19%	0.51%	0.85%
September 2010	0.19%	0.50%	0.89%

¹Effective monthly average return

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Agency portfolio for the quarter ended June 30, 2010 was \$168.72 million, which was above book value by \$855,593.60. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

TREASURY YIELD CURVE





**City Pool Portfolio FY10-11
Portfolio Management
Portfolio Summary
July 31, 2010**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	31,500,000.00	32,348,751.75	31,517,438.31	11.29	1,299	832	2.547	2.583
Federal Agency Issues - Discount	113,000,000.00	112,961,200.00	112,911,317.66	40.43	135	74	0.185	0.187
Money Market	48,110,000.00	48,110,000.00	48,110,000.00	17.23	1	1	0.214	0.217
Local Agency Investment Funds	49,192,100.42	49,192,100.42	49,192,100.42	17.61	1	1	0.524	0.531
Certificates of Deposit	599,000.00	599,000.00	599,000.00	0.21	183	148	0.800	0.811
Negotiable CD's	13,000,000.00	12,998,200.00	13,000,000.00	4.65	159	75	0.304	0.308
Commercial Paper - Discount	24,000,000.00	23,962,930.00	23,944,609.73	8.57	169	111	0.481	0.488
Investments	279,401,100.42	280,172,182.17	279,274,466.12	100.00%	224	137	0.548	0.556

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	129,170.44	129,170.43
Average Daily Balance	300,258,066.31	300,258,066.31
Effective Rate of Return	0.51%	0.51%

Katano Kasaine, Treasury Manager

**City Pool Portfolio FY10-11
Portfolio Management
Portfolio Details - Investments
July 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,076,875.00	2,999,964.99	3.375	AAA	3.330	327	06/24/2011
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,060,000.00	3,008,548.32	4.000	AAA	3.959	198	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,162,812.50	3,019,076.11	4.375	AAA	4.017	677	06/08/2012
3133XT4D5	51381	FEDERAL HOME LOAN BANK		02/13/2009	3,000,000.00	3,025,312.50	2,999,444.22	1.625	AAA	1.632	227	03/16/2011
3133XVRS2	51475	FEDERAL HOME LOAN BANK		11/16/2009	3,000,000.00	3,022,500.00	2,995,349.17	1.000	AAA	1.097	514	12/28/2011
3133XXZU0	51548	FEDERAL HOME LOAN BANK		03/01/2010	3,000,000.00	3,020,625.00	3,000,000.00	1.650	AAA	1.627	943	03/01/2013
3128X97J3	51587	FEDERAL HOME LOAN MTG CORP		04/28/2010	3,000,000.00	3,039,801.00	3,000,000.00	2.125	AAA	2.096	1,731	04/28/2015
3134G1NM2	51622	FEDERAL HOME LOAN MTG CORP		07/28/2010	3,000,000.00	3,005,982.00	3,000,000.00	1.300	AAA	1.282	1,090	07/26/2013
3138F9C87	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,227,612.50	3,000,000.00	4.000	AAA	3.945	953	03/11/2013
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,687,031.25	4,495,055.50	2.500	AAA	2.496	1,363	05/15/2014
		Subtotal and Average	31,615,016.37		31,500,000.00	32,348,751.75	31,517,438.31			2.547	832	

Federal Agency Issues - Discount												
313385E85	51615	FEDERAL HOME LOAN BANK		06/30/2010	5,000,000.00	4,998,500.00	4,999,137.50	0.090	AAA	0.090	37	09/07/2010
313385E44	51576	Federal Home Loan Discount		04/27/2010	5,000,000.00	4,999,500.00	4,996,954.17	0.170		0.170	33	09/03/2010
313385A63	51586	Federal Home Loan Discount		04/28/2010	3,000,000.00	3,000,000.00	2,998,775.00	0.150		0.150	3	08/04/2010
313385L95	51589	Federal Home Loan Discount		04/28/2010	3,000,000.00	2,998,800.00	2,996,832.50	0.210		0.210	86	10/26/2010
313385L46	51599	Federal Home Loan Discount		06/22/2010	3,000,000.00	2,999,100.00	2,996,487.50	0.150		0.150	81	10/21/2010
313385H58	51600	Federal Home Loan Discount		06/22/2010	3,000,000.00	2,999,400.00	2,996,938.33	0.130		0.130	58	09/28/2010
313385C53	51604	Federal Home Loan Discount		06/23/2010	3,000,000.00	2,999,700.00	2,999,525.00	0.100		0.100	18	08/19/2010
313385L46	51610	Federal Home Loan Discount		06/24/2010	5,000,000.00	4,998,500.00	4,997,355.56	0.160		0.160	81	10/21/2010
313385C95	51616	Federal Home Loan Discount		06/30/2010	5,000,000.00	4,999,500.00	4,999,550.00	0.060		0.060	22	08/23/2010
313385E28	51617	Federal Home Loan Discount		06/30/2010	5,000,000.00	4,999,500.00	4,999,037.50	0.110		0.110	31	09/01/2010
313385F68	51618	Federal Home Loan Discount		06/30/2010	5,000,000.00	4,998,958.33	4,998,958.33	0.100		0.100	43	09/13/2010
313589K93	51609	FEDERAL NATIONAL MORTGAGE		06/24/2010	5,000,000.00	4,998,500.00	4,997,422.22	0.160		0.160	78	10/18/2010
313589M42	51555	Fannie Mae Discount		03/25/2010	3,000,000.00	2,998,800.00	2,994,368.33	0.310	AAA	0.317	89	10/29/2010
313589L84	51559	Fannie Mae Discount		03/25/2010	3,000,000.00	2,998,800.00	2,994,471.67	0.310		0.317	85	10/25/2010
313589J79	51560	Fannie Mae Discount		03/25/2010	3,000,000.00	2,999,100.00	2,995,731.67	0.260		0.266	68	10/08/2010
313589N25	51561	Fannie Mae Discount		03/26/2010	3,000,000.00	2,998,500.00	2,994,053.33	0.320		0.327	95	11/04/2010
313589Q48	51562	Fannie Mae Discount		03/26/2010	3,000,000.00	2,998,200.00	2,993,372.50	0.330		0.337	113	11/22/2010
313589L84	51590	Fannie Mae Discount		05/20/2010	5,000,000.00	4,998,000.00	4,994,404.17	0.255		0.255	85	10/25/2010
313589M26	51591	Fannie Mae Discount		05/21/2010	3,000,000.00	2,998,800.00	2,996,687.50	0.250		0.250	87	10/27/2010
313589M26	51597	Fannie Mae Discount		06/22/2010	3,000,000.00	2,998,800.00	2,998,306.67	0.160		0.160	87	10/27/2010
313589L84	51601	Fannie Mae Discount		06/22/2010	3,000,000.00	2,998,800.00	2,988,229.17	0.170		0.170	85	10/25/2010
313589R47	51602	Fannie Mae Discount		06/23/2010	3,000,000.00	2,998,200.00	2,997,466.67	0.190		0.190	121	11/30/2010
313589L84	51608	Fannie Mae Discount		06/24/2010	5,000,000.00	4,998,000.00	4,997,352.08	0.155		0.155	85	10/25/2010

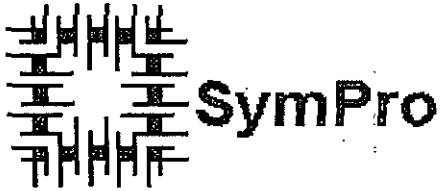
Portfolio POOL
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**City Pool Portfolio FY10-11
Portfolio Management
Portfolio Details - Investments
July 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313397A50	51588	FEDERAL HOME LOAN MTG		04/28/2010	3,000,000.00	3,000,000.00	2,998,706.67	0.160	AAA	0.160	2	08/03/2010
313397P62	51563	FREDDIE MAC		03/26/2010	3,000,000.00	2,998,200.00	2,993,929.17	0.310		0.316	107	11/16/2010
313397M24	51598	FREDDIE MAC		06/22/2010	3,000,000.00	2,998,800.00	2,998,306.67	0.160		0.160	87	10/27/2010
313397S44	51603	FREDDIE MAC		06/23/2010	3,000,000.00	2,997,600.00	2,996,780.00	0.230		0.230	129	12/08/2010
313397R52	51605	FREDDIE MAC		06/23/2010	3,000,000.00	2,997,900.00	2,997,316.67	0.200		0.200	122	12/01/2010
313397N80	51606	FREDDIE MAC		06/23/2010	3,000,000.00	2,998,500.00	2,997,900.00	0.180		0.180	101	11/10/2010
313397R37	51607	FREDDIE MAC		06/24/2010	5,000,000.00	4,997,000.00	4,995,611.11	0.200		0.200	120	11/29/2010
313397R37	51613	FREDDIE MAC		06/23/2010	3,000,000.00	2,998,200.00	2,997,350.00	0.200		0.200	120	11/29/2010
Subtotal and Average			121,910,143.34		113,000,000.00	112,961,200.00	112,911,317.66			0.185	74	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2010	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2010	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2010	0.00	0.00	0.00	2.930		2.890	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Money Market												
SYS50863	50863	Invesco			25,110,000.00	25,110,000.00	25,110,000.00	0.260		0.256	1	
SYS51499	51499	JP Morgan & Co.			23,000,000.00	23,000,000.00	23,000,000.00	0.170		0.168	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
Subtotal and Average			63,561,612.90		48,110,000.00	48,110,000.00	48,110,000.00			0.214	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,192,100.42	49,192,100.42	49,192,100.42	0.531		0.524	1	
Subtotal and Average			49,161,343.29		49,192,100.42	49,192,100.42	49,192,100.42			0.524	1	
Certificates of Deposit												
SYS51620	51620	Alla Alliance Bank		06/28/2010	500,000.00	500,000.00	500,000.00	0.800		0.800	149	12/28/2010
SYS51614	51614	METROPOLITAN BANK		06/21/2010	99,000.00	99,000.00	99,000.00	0.800		0.800	142	12/21/2010
Subtotal and Average			599,000.00		599,000.00	599,000.00	599,000.00			0.800	148	
Negotiable CD's												
90527MEE2	51580	UNION BANK OF CALIF		04/27/2010	5,000,000.00	4,998,530.00	5,000,000.00	0.320	A-1	0.320	94	11/03/2010
90527MED4	51581	UNION BANK OF CALIF		04/27/2010	5,000,000.00	4,999,625.00	5,000,000.00	0.320	A-1	0.320	87	10/27/2010
90527MGD2	51595	UNION BANK OF CALIF		06/21/2010	3,000,000.00	3,000,045.00	3,000,000.00	0.250	A-1	0.250	25	08/26/2010

**City Pool Portfolio FY10-11
Portfolio Management
Portfolio Details - Investments
July 31, 2010**

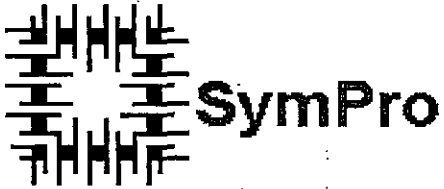
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			13,000,000.00		13,000,000.00	12,998,200.00	13,000,000.00			0.304	75	
Commercial Paper - Discount												
0660P1KT7	51579	BANK OF AMERICA		04/27/2010	5,000,000.00	4,994,150.00	4,989,579.17	0.410		0.418	87	10/27/2010
0660P1JV4	51593	BANK OF AMERICA		06/18/2010	3,000,000.00	2,997,870.00	2,996,586.67	0.400		0.400	59	09/29/2010
0660P1JG7	51594	BANK OF AMERICA		06/18/2010	3,000,000.00	2,998,470.00	2,997,000.00	0.400		0.400	46	09/16/2010
17307SL59	51585	Citigroup Funding		04/27/2010	5,000,000.00	4,994,550.00	4,988,266.67	0.440	A-1	0.448	96	11/05/2010
17307SKU5	51592	Citigroup Funding		08/18/2010	3,000,000.00	2,997,390.00	2,993,950.00	0.550	A-1	0.551	88	10/28/2010
17307SQM7	51621	Citigroup Funding		07/23/2010	5,000,000.00	4,980,500.00	4,979,247.22	0.620	A-1	0.634	232	03/21/2011
Subtotal and Average			20,410,950.41		24,000,000.00	23,962,930.00	23,944,609.73			0.481	111	
Total and Average			300,258,066.31		279,401,100.42	280,172,182.17	279,274,466.12			0.548	137	



City Pool Portfolio FY10-11
Aging Report
By Maturity Date
As of August 1, 2010

City of Oakland

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(08/01/2010 - 08/01/2010)	7 Maturities	0 Payments	97,302,100.42	34.83%	97,302,100.42	97,302,100.42
Aging Interval:	1 - 30 days	(08/02/2010 - 08/31/2010)	5 Maturities	0 Payments	17,000,000.00	6.08%	16,996,556.67	16,999,245.00
Aging Interval:	31 - 90 days	(09/01/2010 - 10/30/2010)	23 Maturities	0 Payments	89,000,000.00	31.85%	88,928,077.38	88,967,205.00
Aging Interval:	91 - 180 days	(10/31/2010 - 01/28/2011)	13 Maturities	0 Payments	39,599,000.00	14.17%	39,551,046.12	39,574,380.00
Aging Interval:	181 - 360 days	(01/29/2011 - 07/27/2011)	4 Maturities	0 Payments	14,000,000.00	5.01%	13,987,204.75	14,142,687.50
Aging Interval:	361 - 1080 days	(07/28/2011 - 07/16/2013)	4 Maturities	0 Payments	12,000,000.00	4.29%	12,014,425.28	12,453,750.00
Aging Interval:	1081 days and after	(07/17/2013 -)	3 Maturities	0 Payments	10,500,000.00	3.76%	10,495,055.50	10,732,814.25
			Total for	59 Investments	0 Payments	100.00	279,274,466.12	280,172,182.17



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
August 31, 2010**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	37,500,000.00	38,360,480.00	37,510,586.17	13.83	1,270	847	2.282	2.314
Federal Agency Issues - Discount	99,000,000.00	98,981,600.00	98,914,760.99	36.46	144	51	0.195	0.198
Money Market	51,110,000.00	51,110,000.00	51,110,000.00	18.84	1	1	0.198	0.200
Local Agency Investment Funds	49,192,100.42	49,192,100.42	49,192,100.42	18.13	1	1	0.506	0.513
Certificates of Deposit	599,000.00	599,000.00	599,000.00	0.22	183	117	0.600	0.611
Negotiable CD's	10,000,000.00	10,001,830.00	10,000,000.00	3.69	187	60	0.320	0.324
Commercial Paper - Discount	24,000,000.00	23,980,470.00	23,944,609.73	8.83	169	80	0.481	0.488
Investments	271,401,100.42	272,225,490.42	271,271,057.31	100.00%	251	146	0.572	0.580

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	132,695.18	261,865.61
Average Daily Balance	282,497,653.38	291,377,859.85
Effective Rate of Return	0.55%	0.53%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
August 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,070,312.50	2,999,968.24	3.375	AAA	3.330	296	06/24/2011
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,051,562.50	3,007,226.41	4.000	AAA	3.959	167	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,177,187.50	3,018,218.11	4.375	AAA	4.017	646	06/08/2012
3133XT4D5	51381	FEDERAL HOME LOAN BANK		02/13/2009	3,000,000.00	3,023,437.50	2,999,518.33	1.625	AAA	1.632	196	03/16/2011
3133XVRS2	51475	FEDERAL HOME LOAN BANK		11/16/2009	3,000,000.00	3,021,562.50	2,995,624.37	1.000	AAA	1.097	483	12/28/2011
3133XX2U0	51548	FEDERAL HOME LOAN BANK		03/01/2010	3,000,000.00	3,017,812.50	3,000,000.00	1.650	AAA	1.627	912	03/01/2013
313370EC8	51623	FEDERAL HOME LOAN BANK		08/02/2010	3,000,000.00	3,000,937.50	3,000,000.00	0.750	AAA	0.740	1,068	08/02/2013
3128X97J3	51587	FEDERAL HOME LOAN MTG CORP		04/28/2010	3,000,000.00	3,034,281.00	3,000,000.00	2.125	AAA	2.096	1,700	04/28/2015
3134G1NM2	51622	FEDERAL HOME LOAN MTG CORP		07/28/2010	3,000,000.00	3,006,834.00	3,000,000.00	1.300	AAA	1.282	1,059	07/26/2013
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,238,125.00	3,000,000.00	4.000	AAA	3.945	922	03/11/2013
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,713,750.00	4,495,164.25	2.500	AAA	2.496	1,352	05/15/2014
31398A2S0	51624	FEDERAL NATIONAL MORTGAGE		08/06/2010	3,000,000.00	3,004,667.50	2,994,866.46	1.000	AAA	1.039	1,118	09/23/2013
Subtotal and Average			36,931,527.78		37,500,000.00	38,360,490.00	37,510,586.17			2.282	847	
Federal Agency Issues - Discount												
313385E85	51615	FEDERAL HOME LOAN BANK		06/30/2010	5,000,000.00	5,000,000.00	4,999,137.50	0.090	AAA	0.090	6	09/07/2010
313385E44	51576	Federal Home Loan Discount		04/27/2010	5,000,000.00	5,000,000.00	4,996,954.17	0.170		0.170	2	09/03/2010
313385L95	51589	Federal Home Loan Discount		04/28/2010	3,000,000.00	2,999,400.00	2,996,832.50	0.210		0.210	55	10/26/2010
313385L46	51599	Federal Home Loan Discount		06/22/2010	3,000,000.00	2,999,400.00	2,998,487.50	0.150		0.150	50	10/21/2010
313385H58	51600	Federal Home Loan Discount		06/22/2010	3,000,000.00	2,999,700.00	2,998,938.33	0.130		0.130	27	09/28/2010
313385L46	51610	Federal Home Loan Discount		06/24/2010	5,000,000.00	4,999,000.00	4,997,355.56	0.160		0.160	50	10/21/2010
313385E28	51617	Federal Home Loan Discount		06/30/2010	5,000,000.00	5,000,000.00	4,999,037.50	0.110		0.110	0	09/01/2010
313385F68	51618	Federal Home Loan Discount		06/30/2010	5,000,000.00	5,000,000.00	4,998,958.33	0.100		0.100	12	09/13/2010
313589K93	51609	FEDERAL NATIONAL MORTGAGE		06/24/2010	5,000,000.00	4,999,000.00	4,997,422.22	0.160	AAA	0.160	47	10/18/2010
313589M42	51555	Fannie Mae Discount		03/25/2010	3,000,000.00	2,999,400.00	2,994,368.33	0.310		0.317	58	10/29/2010
313589L84	51559	Fannie Mae Discount		03/25/2010	3,000,000.00	2,999,400.00	2,994,471.67	0.310		0.317	54	10/25/2010
313589J79	51560	Fannie Mae Discount		03/25/2010	3,000,000.00	2,999,700.00	2,995,731.67	0.260		0.266	37	10/08/2010
313589N25	51561	Fannie Mae Discount		03/26/2010	3,000,000.00	2,999,400.00	2,994,053.33	0.320		0.327	64	11/04/2010
313589Q48	51562	Fannie Mae Discount		03/26/2010	3,000,000.00	2,999,100.00	2,993,372.50	0.330		0.337	82	11/22/2010
313589L84	51590	Fannie Mae Discount		05/20/2010	5,000,000.00	4,999,000.00	4,994,404.17	0.255		0.255	54	10/25/2010
313589M26	51591	Fannie Mae Discount		05/21/2010	3,000,000.00	2,999,400.00	2,996,687.50	0.250		0.250	56	10/27/2010
313589M26	51597	Fannie Mae Discount		06/22/2010	3,000,000.00	2,999,400.00	2,998,306.67	0.160		0.160	56	10/27/2010
313589L84	51601	Fannie Mae Discount		06/22/2010	3,000,000.00	2,999,400.00	2,998,229.17	0.170		0.170	54	10/25/2010
313589R47	51602	Fannie Mae Discount		06/23/2010	3,000,000.00	2,999,100.00	2,997,466.67	0.190		0.190	90	11/30/2010
313589L84	51608	Fannie Mae Discount		06/24/2010	5,000,000.00	4,999,000.00	4,997,352.08	0.155		0.155	54	10/25/2010
313397P62	51563	FREDDIE MAC		03/26/2010	3,000,000.00	2,999,100.00	2,993,929.17	0.310		0.316	76	11/16/2010

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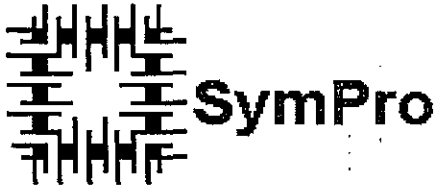
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**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
August 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313397M24	51598	FREDDIE MAC		06/22/2010	3,000,000.00	2,999,400.00	2,998,306.67	0.160		0.160	58	10/27/2010
313397S44	51603	FREDDIE MAC		06/23/2010	3,000,000.00	2,998,800.00	2,996,780.00	0.230		0.230	98	12/08/2010
313397R52	51605	FREDDIE MAC		06/23/2010	3,000,000.00	2,998,800.00	2,997,316.67	0.200		0.200	91	12/01/2010
313397N80	51606	FREDDIE MAC		06/23/2010	3,000,000.00	2,999,100.00	2,997,900.00	0.180		0.180	70	11/10/2010
313397R37	51607	FREDDIE MAC		06/24/2010	5,000,000.00	4,998,500.00	4,995,611.11	0.200		0.200	89	11/29/2010
313397R37	51613	FREDDIE MAC		06/23/2010	3,000,000.00	2,999,100.00	2,997,350.00	0.200		0.200	89	11/29/2010
Subtotal and Average			104,688,157.39		99,000,000.00	98,981,600.00	98,914,760.99			0.195	51	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2010	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2010	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2010	0.00	0.00	0.00	2.930		2.890	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Money Market												
SYS50863	50863	Invesco			22,110,000.00	22,110,000.00	22,110,000.00	0.240		0.237	1	
SYS51499	51499	JP Morgan & Co.			29,000,000.00	29,000,000.00	29,000,000.00	0.170		0.168	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
Subtotal and Average			54,722,903.23		51,110,000.00	51,110,000.00	51,110,000.00			0.198	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,192,100.42	49,192,100.42	49,192,100.42	0.513		0.506	1	
Subtotal and Average			49,192,100.42		49,192,100.42	49,192,100.42	49,192,100.42			0.506	1	
Certificates of Deposit												
SYS51620	51620	Alta Alliance Bank		06/28/2010	500,000.00	500,000.00	500,000.00	0.800		0.800	118	12/28/2010
SYS51614	51614	METROPOLITAN BANK		06/21/2010	99,000.00	99,000.00	99,000.00	0.800		0.800	111	12/21/2010
Subtotal and Average			599,000.00		599,000.00	599,000.00	599,000.00			0.800	117	
Negotiable CD's												
90527MEE2	51580	UNION BANK OF CALIF		04/27/2010	5,000,000.00	5,000,885.00	5,000,000.00	0.320	A-1	0.320	63	11/03/2010
90527MED4	51581	UNION BANK OF CALIF		04/27/2010	5,000,000.00	5,000,945.00	5,000,000.00	0.320	A-1	0.320	56	10/27/2010
Subtotal and Average			12,419,354.84		10,000,000.00	10,001,830.00	10,000,000.00			0.320	60	

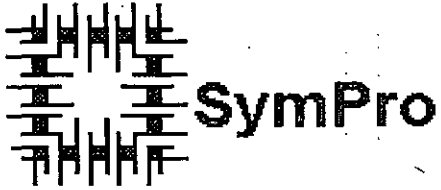
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
August 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Commercial Paper - Discount												
0660P1KT7	51579	BANK OF AMERICA		04/27/2010	5,000,000.00	4,997,450.00	4,989,579.17	0.410		0.418	56	10/27/2010
0660P1JV4	51593	BANK OF AMERICA		06/18/2010	3,000,000.00	2,999,340.00	2,996,566.67	0.400		0.400	28	09/29/2010
0660P1JG7	51594	BANK OF AMERICA		06/18/2010	3,000,000.00	2,999,670.00	2,997,000.00	0.400		0.400	15	09/16/2010
17307SL59	51585	Citigroup Funding		04/27/2010	5,000,000.00	4,997,350.00	4,988,266.67	0.440	A-1	0.448	65	11/05/2010
17307SKU5	51592	Citigroup Funding		06/18/2010	3,000,000.00	2,998,710.00	2,993,950.00	0.550	A-1	0.551	57	10/28/2010
17307SQM7	51621	Citigroup Funding		07/23/2010	5,000,000.00	4,987,950.00	4,979,247.22	0.620	A-1	0.634	201	03/21/2011
Subtotal and Average			23,944,609.73		24,000,000.00	23,980,470.00	23,944,609.73			0.481	80	
Total and Average			282,497,653.38		271,401,100.42	272,225,490.42	271,271,057.31			0.572	146	



Aging report Operating Fund
Aging Report
By Maturity Date
As of September 1, 2010

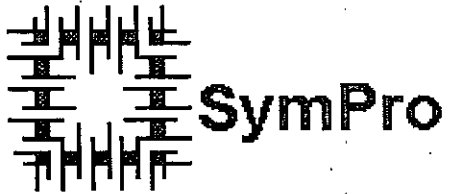
				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(09/01/2010 - 09/01/2010)	8 Maturities	0 Payments	105,302,100.42	38.80%	105,301,137.92	105,302,100.42
Aging Interval:	1 - 30 days	(09/02/2010 - 10/01/2010)	6 Maturities	0 Payments	24,000,000.00	8.84%	23,987,555.00	23,998,710.00
Aging Interval:	31 - 90 days	(10/02/2010 - 11/30/2010)	25 Maturities	0 Payments	93,000,000.00	34.27%	92,899,434.33	92,979,640.00
Aging Interval:	91 - 180 days	(12/01/2010 - 02/28/2011)	5 Maturities	0 Payments	9,599,000.00	3.54%	9,600,323.08	9,648,162.50
Aging Interval:	181 - 360 days	(03/01/2011 - 08/27/2011)	3 Maturities	0 Payments	11,000,000.00	4.05%	10,978,733.79	11,081,700.00
Aging Interval:	361 - 1080 days	(08/28/2011 - 08/16/2013)	6 Maturities	0 Payments	18,000,000.00	6.63%	18,013,842.48	18,462,459.00
Aging Interval:	1081 days and after	(08/17/2013 -)	3 Maturities	0 Payments	10,500,000.00	3.87%	10,490,030.71	10,752,718.50
			Total for	56 Investments	0 Payments		271,271,057.31	272,225,490.42



City Pool Portfolio FY10-11
Aging Report
By Maturity Date
As of September 1, 2010

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value		
Aging Interval:	0 days	(09/01/2010 - 09/01/2010)	8 Maturities	0 Payments	105,302,100.42	38.80%	105,301,137.92	105,302,100.42	
Aging Interval:	1 - 30 days	(09/02/2010 - 10/01/2010)	6 Maturities	0 Payments	24,000,000.00	8.84%	23,987,555.00	23,998,710.00	
Aging Interval:	31 - 90 days	(10/02/2010 - 11/30/2010)	25 Maturities	0 Payments	93,000,000.00	34.27%	92,899,434.33	92,979,640.00	
Aging Interval:	91 - 180 days	(12/01/2010 - 02/28/2011)	5 Maturities	0 Payments	9,599,000.00	3.54%	9,600,323.08	9,648,162.50	
Aging Interval:	181 - 360 days	(03/01/2011 - 08/27/2011)	3 Maturities	0 Payments	11,000,000.00	4.05%	10,978,733.79	11,081,700.00	
Aging Interval:	361 - 1080 days	(08/28/2011 - 08/16/2013)	6 Maturities	0 Payments	18,000,000.00	6.63%	18,013,842.48	18,462,459.00	
Aging Interval:	1081 days and after	(08/17/2013 -)	3 Maturities	0 Payments	10,500,000.00	3.87%	10,490,030.71	10,752,718.50	
			Total for	56 Investments	0 Payments		100.00	271,271,057.31	272,225,490.42



**City Pool Portfolio FY10-11
Portfolio Management
Portfolio Summary
September 30, 2010**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	49,500,000.00	50,355,705.00	49,509,007.33	17.17	1,261	917	2.031	2.059
Federal Agency Issues - Discount	102,000,000.00	101,984,700.00	101,915,100.15	35.35	136	40	0.196	0.199
Money Market	54,110,000.00	54,110,000.00	54,110,000.00	18.77	1	1	0.163	0.165
Local Agency Investment Funds	49,192,100.42	49,192,100.42	49,192,100.42	17.06	1	1	0.506	0.513
Certificates of Deposit	599,000.00	599,000.00	599,000.00	0.21	183	87	0.800	0.811
Negotiable CD's	10,000,000.00	10,001,220.00	10,000,000.00	3.47	187	30	0.320	0.324
Commercial Paper - Discount	23,000,000.00	22,978,670.00	22,948,676.39	7.96	166	67	0.451	0.457
Investments	288,401,100.42	289,221,395.42	288,273,884.29	100.00%	285	179	0.584	0.592

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	132,781.66	394,647.28
Average Daily Balance	285,608,086.94	289,496,412.16
Effective Rate of Return	0.57%	0.54%

Katano Kasaine, Treasury Manager

**City Pool Portfolio FY10-11
Portfolio Management
Portfolio Details - Investments
September 30, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331JK28	51635	FEDERAL FARM CREDIT BANK		09/24/2010	3,000,000.00	3,008,437.50	3,000,000.00	1.500	AAA	1.479	1,454	09/24/2014
31331JM91	51637	FEDERAL FARM CREDIT BANK		09/28/2010	3,000,000.00	2,992,500.00	3,000,000.00	0.650	AAA	0.641	728	09/28/2012
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,062,812.50	2,999,971.49	3.375	AAA	3.330	266	06/24/2011
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,042,187.50	3,005,904.51	4.000	AAA	3.959	137	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,174,375.00	3,017,360.12	4.375	AAA	4.017	616	06/08/2012
3133XT4D5	51381	FEDERAL HOME LOAN BANK		02/13/2009	3,000,000.00	3,019,687.50	2,999,592.43	1.625	AAA	1.632	166	03/16/2011
3133XVRS2	51475	FEDERAL HOME LOAN BANK		11/16/2009	3,000,000.00	3,022,500.00	2,995,899.57	1.000	AAA	1.097	453	12/28/2011
3133XX2U0	51548	FEDERAL HOME LOAN BANK		03/01/2010	3,000,000.00	3,015,000.00	3,000,000.00	1.650	AAA	1.627	882	03/01/2013
313370EC8	51623	FEDERAL HOME LOAN BANK		08/02/2010	3,000,000.00	3,000,000.00	3,000,000.00	0.750	AAA	0.740	1,036	08/02/2013
313370Y77	51636	FEDERAL HOME LOAN BANK		09/27/2010	3,000,000.00	3,000,937.50	3,000,000.00	1.700	AAA	1.677	1,638	03/27/2015
313370Y44	51639	FEDERAL HOME LOAN BANK		09/30/2010	3,000,000.00	3,007,500.00	3,000,000.00	1.200	AAA	1.184	1,095	09/30/2013
3128X97J3	51587	FEDERAL HOME LOAN MTG CORP		04/28/2010	3,000,000.00	3,030,426.00	3,000,000.00	2.125	AAA	2.096	1,670	04/28/2015
3134G1NM2	51622	FEDERAL HOME LOAN MTG CORP		07/28/2010	3,000,000.00	3,005,904.00	3,000,000.00	1.300	AAA	1.282	1,029	07/26/2013
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,239,062.50	3,000,000.00	4.000	AAA	3.945	892	03/11/2013
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,722,187.50	4,495,273.00	2.500	AAA	2.496	1,322	05/15/2014
31398A2S0	51624	FEDERAL NATIONAL MORTGAGE		08/06/2010	3,000,000.00	3,012,187.50	2,995,006.21	1.000	AAA	1.039	1,088	09/23/2013
Subtotal and Average			39,009,770.44		49,500,000.00	50,355,705.00	49,509,007.33			2.031	917	
Federal Agency Issues - Discount												
313385L95	51589	Federal Home Loan Discount		04/28/2010	3,000,000.00	2,999,700.00	2,996,832.50	0.210		0.210	25	10/26/2010
313385L46	51599	Federal Home Loan Discount		06/22/2010	3,000,000.00	2,999,700.00	2,998,487.50	0.150		0.150	20	10/21/2010
313385L46	51610	Federal Home Loan Discount		06/24/2010	5,000,000.00	4,999,500.00	4,997,355.56	0.160		0.160	20	10/21/2010
313385M94	51627	Federal Home Loan Discount		09/22/2010	3,000,000.00	2,999,700.00	2,999,615.00	0.110	AAA	0.110	33	11/03/2010
313385P91	51629	Federal Home Loan Discount		09/22/2010	3,000,000.00	2,999,400.00	2,999,420.00	0.120		0.120	49	11/19/2010
313385N28	51630	Federal Home Loan Discount		09/22/2010	3,000,000.00	2,999,700.00	2,999,605.83	0.110		0.110	34	11/04/2010
313385R65	51631	Federal Home Loan Discount		09/22/2010	3,000,000.00	2,999,400.00	2,999,290.00	0.120		0.120	62	12/02/2010
313385S49	51632	Federal Home Loan Discount		09/23/2010	3,000,000.00	2,999,100.00	2,999,113.33	0.140		0.140	68	12/08/2010
313588CM5	51633	Federal Home Loan Discount		09/23/2010	3,000,000.00	2,997,900.00	2,997,482.50	0.190		0.190	151	03/01/2011
313385Q58	51634	Federal Home Loan Discount		09/23/2010	3,000,000.00	2,999,400.00	2,999,288.33	0.140	AAA	0.140	53	11/23/2010
313385M29	51640	Federal Home Loan Discount		09/30/2010	5,000,000.00	4,999,500.00	4,999,550.00	0.120		0.120	26	10/27/2010
313589K93	51609	FEDERAL NATIONAL MORTGAGE		06/24/2010	5,000,000.00	5,000,000.00	4,997,422.22	0.160	AAA	0.160	17	10/18/2010
313589M42	51555	Fannie Mae Discount		03/25/2010	3,000,000.00	2,999,700.00	2,994,368.33	0.310		0.317	28	10/29/2010
313589L84	51559	Fannie Mae Discount		03/25/2010	3,000,000.00	2,999,700.00	2,994,471.67	0.310		0.317	24	10/25/2010
313589J79	51560	Fannie Mae Discount		03/25/2010	3,000,000.00	3,000,000.00	2,995,731.67	0.260		0.266	7	10/08/2010
313589N25	51561	Fannie Mae Discount		03/26/2010	3,000,000.00	2,999,700.00	2,994,053.33	0.320		0.327	34	11/04/2010
313589Q48	51562	Fannie Mae Discount		03/26/2010	3,000,000.00	2,999,400.00	2,993,372.50	0.330		0.337	52	11/22/2010

Portfolio POOL
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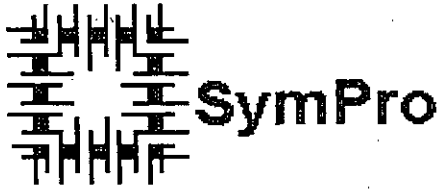
**City Pool Portfolio FY10-11
Portfolio Management
Portfolio Details - Investments
September 30, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313589L84	51590	Fannie Mae Discount		05/20/2010	5,000,000.00	4,999,500.00	4,994,404.17	0.255		0.255	24	10/25/2010
313589M26	51591	Fannie Mae Discount		05/21/2010	3,000,000.00	2,999,700.00	2,996,687.50	0.250		0.250	26	10/27/2010
313589M26	51597	Fannie Mae Discount		06/22/2010	3,000,000.00	2,999,700.00	2,998,306.67	0.160		0.160	26	10/27/2010
313589L84	51601	Fannie Mae Discount		06/22/2010	3,000,000.00	2,999,700.00	2,998,229.17	0.170		0.170	24	10/25/2010
313589R47	51602	Fannie Mae Discount		06/23/2010	3,000,000.00	2,999,400.00	2,997,466.67	0.190		0.190	60	11/30/2010
313589L84	51608	Fannie Mae Discount		06/24/2010	5,000,000.00	4,999,500.00	4,997,352.08	0.155		0.155	24	10/25/2010
313397P62	51563	FREDDIE MAC		03/26/2010	3,000,000.00	2,999,400.00	2,993,929.17	0.310		0.316	46	11/16/2010
313397M24	51598	FREDDIE MAC		06/22/2010	3,000,000.00	2,999,700.00	2,998,306.67	0.160		0.160	26	10/27/2010
313397S44	51603	FREDDIE MAC		06/23/2010	3,000,000.00	2,999,100.00	2,996,780.00	0.230		0.230	68	12/08/2010
313397R52	51605	FREDDIE MAC		06/23/2010	3,000,000.00	2,999,400.00	2,997,316.67	0.200		0.200	61	12/01/2010
313397N80	51606	FREDDIE MAC		06/23/2010	3,000,000.00	2,999,700.00	2,997,900.00	0.180		0.180	40	11/10/2010
313397R37	51607	FREDDIE MAC		06/24/2010	5,000,000.00	4,999,000.00	4,995,611.11	0.200		0.200	59	11/29/2010
313397R37	51613	FREDDIE MAC		06/23/2010	3,000,000.00	2,999,400.00	2,997,350.00	0.200		0.200	59	11/29/2010
		Subtotal and Average	88,118,254.13		102,000,000.00	101,984,700.00	101,915,100.15			0.196	40	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2010	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2010	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2010	0.00	0.00	0.00	2.930		2.890	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
Money Market												
SYS50863	50863	Invesco			27,110,000.00	27,110,000.00	27,110,000.00	0.230		0.227	1	
SYS51499	51499	JP Morgan & Co.			27,000,000.00	27,000,000.00	27,000,000.00	0.100		0.099	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
		Subtotal and Average	74,943,333.33		54,110,000.00	54,110,000.00	54,110,000.00			0.163	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,192,100.42	49,192,100.42	49,192,100.42	0.513		0.506	1	
		Subtotal and Average	49,192,100.42		49,192,100.42	49,192,100.42	49,192,100.42			0.506	1	
Certificates of Deposit												
SYS51620	51620	Alta Alliance Bank		06/28/2010	500,000.00	500,000.00	500,000.00	0.800		0.800	88	12/28/2010
SYS51614	51614	METROPOLITAN BANK		06/21/2010	99,000.00	99,000.00	99,000.00	0.800		0.800	81	12/21/2010
		Subtotal and Average	599,000.00		699,000.00	699,000.00	699,000.00			0.800	87	

Portfolio POOL
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**City Pool Portfolio FY10-11
Portfolio Management
Portfolio Details - Investments
September 30, 2010**

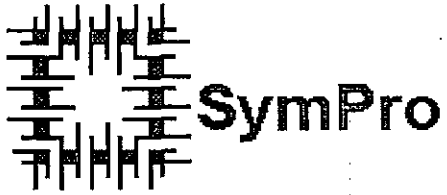
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
90527MEE2	51580	UNION BANK OF CALIF		04/27/2010	5,000,000.00	5,000,660.00	5,000,000.00	0.320	A-1	0.320	33	11/03/2010
90527MED4	51581	UNION BANK OF CALIF		04/27/2010	5,000,000.00	5,000,560.00	5,000,000.00	0.320	A-1	0.320	26	10/27/2010
Subtotal and Average			10,000,000.00		10,000,000.00	10,001,220.00	10,000,000.00			0.320	30	
Commercial Paper - Discount												
0660P1KT7	51579	BANK OF AMERICA		04/27/2010	5,000,000.00	4,998,900.00	4,989,579.17	0.410		0.418	26	10/27/2010
0660P1M24	51626	BANK OF AMERICA		09/22/2010	5,000,000.00	4,996,750.00	4,997,633.33	0.240		0.243	62	12/02/2010
17307SL59	51585	Citigroup Funding		04/27/2010	5,000,000.00	4,996,900.00	4,988,266.67	0.440	A-1	0.448	35	11/05/2010
17307SKU5	51592	Citigroup Funding		06/18/2010	3,000,000.00	2,999,070.00	2,993,950.00	0.550	A-1	0.551	27	10/28/2010
17307SQM7	51621	Citigroup Funding		07/23/2010	5,000,000.00	4,985,050.00	4,979,247.22	0.620	A-1	0.634	171	03/21/2011
Subtotal and Average			23,745,628.62		23,000,000.00	22,978,670.00	22,948,676.39			0.451	67	
Total and Average			285,608,086.94		288,401,100.42	289,221,395.42	288,273,884.29			0.584	179	



City Pool Portfolio FY10-11
Aging Report
By Maturity Date
As of October 1, 2010

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value		
Aging Interval:	0 days	(10/01/2010 - 10/01/2010)	7 Maturities	0 Payments	103,302,100.42	35.82%	103,302,100.42	103,302,100.42	
Aging Interval:	1 - 30 days	(10/02/2010 - 10/31/2010)	17 Maturities	0 Payments	65,000,000.00	22.54%	64,941,034.88	64,994,130.00	
Aging Interval:	31 - 90 days	(11/01/2010 - 12/30/2010)	20 Maturities	0 Payments	62,599,000.00	21.71%	62,545,011.94	62,586,510.00	
Aging Interval:	91 - 180 days	(12/31/2010 - 03/30/2011)	4 Maturities	0 Payments	14,000,000.00	4.85%	13,982,226.66	14,044,825.00	
Aging Interval:	181 - 360 days	(03/31/2011 - 09/26/2011)	1 Maturities	0 Payments	3,000,000.00	1.04%	2,999,971.49	3,062,812.50	
Aging Interval:	361 - 1080 days	(09/27/2011 - 09/15/2013)	7 Maturities	0 Payments	21,000,000.00	7.28%	21,013,259.69	21,449,341.50	
Aging Interval:	1081 days and after	(09/16/2013 -)	6 Maturities	0 Payments	19,500,000.00	6.76%	19,490,279.21	19,781,676.00	
			Total for	62 Investments	0 Payments		100.00	288,273,884.29	289,221,395.42



**ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Summary
July 31, 2010**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	51,500,000.00	52,565,648.75	51,707,908.28	24.82	1,235	883	2.156	2.188
Federal Agency Issues - Discount	41,000,000.00	40,991,900.00	40,961,548.06	19.66	156	41	0.205	0.208
Money Market	38,700,000.00	38,700,000.00	38,700,000.00	18.57	1	1	0.168	0.170
Local Agency Investment Funds	49,503,485.42	49,503,485.42	49,503,485.42	23.76	1	1	0.524	0.531
Certificates of Deposit	500,000.00	500,000.00	500,000.00	0.24	176	23	0.750	0.760
Negotiable CD's	9,000,000.00	8,999,436.00	9,000,000.00	4.32	125	64	0.367	0.372
Commercial Paper - Discount	18,000,000.00	17,987,520.00	17,973,529.99	8.63	109	60	0.484	0.490
Investments	208,203,485.42	209,247,990.17	208,346,471.75	100.00%	353	236	0.790	0.801

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	140,869.46	140,869.45
Average Daily Balance	214,193,279.48	214,193,279.48
Effective Rate of Return	0.77%	0.77%

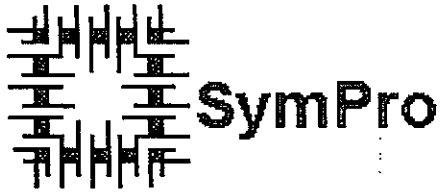
Katano Kasaine, Treasury Manager

ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Details - Investments
July 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331GKK0	50658	FEDERAL FARM CREDIT BANK		06/03/2009	3,000,000.00	3,074,062.50	3,000,000.00	3.050	AAA	3.050	1,402	06/03/2014
31331GKN4	50659	FEDERAL FARM CREDIT BANK		05/03/2009	3,000,000.00	3,051,562.50	3,000,000.00	2.700	AAA	2.700	1,037	06/03/2013
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,076,875.00	2,999,964.99	3.375	AAA	3.376	327	06/24/2011
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,034,687.50	2,999,893.45	3.500	AAA	3.509	131	12/10/2010
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,182,812.50	3,019,076.11	4.375	AAA	4.000	677	06/08/2012
3133XVRS2	50682	FEDERAL HOME LOAN BANK		11/16/2009	3,000,000.00	3,022,500.00	2,995,349.17	1.000	AAA	1.112	514	12/28/2011
3133XYLM5	50731	FEDERAL HOME LOAN BANK		06/29/2010	3,000,000.00	3,012,187.50	3,007,107.38	0.750	AAA	0.567	477	11/21/2011
3128X9BP4	50681	FEDERAL HOME LOAN MTG CORP		08/27/2009	3,000,000.00	3,004,173.00	2,994,819.44	2.350	AAA	2.437	757	08/27/2012
3128X9KL3	50702	FEDERAL HOME LOAN MTG CORP		02/02/2010	3,000,000.00	3,010,581.00	3,007,778.24	2.000	AAA	1.000	96	11/05/2010
3128X97J3	50711	FEDERAL HOME LOAN MTG CORP		04/28/2010	3,000,000.00	3,039,801.00	3,000,000.00	2.125	AAA	2.125	1,731	04/28/2015
3136FHCF0	50616	FEDERAL NATIONAL MORTGAGE		02/27/2009	3,000,000.00	3,030,000.00	3,000,000.00	2.250	AAA	2.250	572	02/24/2012
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,687,031.25	4,495,055.50	2.500	AAA	2.531	1,383	05/15/2014
31359MQV8	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,289,687.50	3,190,507.82	4.750	AAA	2.150	935	02/21/2013
31398AH54	50706	FEDERAL NATIONAL MORTGAGE		03/02/2010	5,000,000.00	5,037,500.00	4,998,356.18	1.000	AAA	1.020	612	04/04/2012
3136FMSR6	50721	FEDERAL NATIONAL MORTGAGE		05/27/2010	3,000,000.00	3,004,687.50	3,000,000.00	2.750	AAA	2.750	1,760	05/27/2015
3136FMY40	50734	FEDERAL NATIONAL MORTGAGE		07/28/2010	3,000,000.00	3,007,500.00	3,000,000.00	1.000	AAA	1.000	1,641	01/28/2015
Subtotal and Average			52,292,905.42		51,500,000.00	52,565,648.75	51,707,908.28			2.186	883	
Federal Agency Issues - Discount												
313385D29	50717	Federal Home Loan Bank Discoun		05/21/2010	3,000,000.00	2,999,700.00	2,998,733.33	0.160		0.162	23	08/24/2010
313385C61	50719	Federal Home Loan Bank Discoun		05/21/2010	3,000,000.00	2,999,700.00	2,998,710.83	0.170		0.172	19	08/20/2010
313385C61	50720	Federal Home Loan Bank Discoun		05/21/2010	3,000,000.00	2,999,700.00	2,998,710.83	0.170		0.172	19	08/20/2010
313385U79	50733	Federal Home Loan Bank Discoun		06/30/2010	5,000,000.00	4,995,500.00	4,994,750.00	0.210		0.213	148	12/27/2010
313589E25	50686	Fannie Mae Discount		12/22/2009	5,000,000.00	4,999,500.00	4,991,215.28	0.250		0.257	31	09/01/2010
313589D83	50687	Fannie Mae Discount		12/22/2009	3,000,000.00	2,999,700.00	2,994,980.00	0.240		0.247	29	08/30/2010
313589D91	50707	Fannie Mae Discount		03/30/2010	3,000,000.00	2,999,700.00	2,997,176.67	0.220		0.223	30	08/31/2010
313589D83	50709	Fannie Mae Discount		03/30/2010	3,000,000.00	2,999,700.00	2,997,195.00	0.220		0.223	29	08/30/2010
313589E25	50716	Fannie Mae Discount		05/20/2010	5,000,000.00	4,999,500.00	4,997,255.56	0.190		0.193	31	09/01/2010
313589C92	50718	Fannie Mae Discount		05/21/2010	5,000,000.00	4,999,500.00	4,997,780.56	0.170		0.172	22	08/23/2010
313397D57	50688	FREDDIE MAC		12/22/2009	3,000,000.00	2,999,700.00	2,995,040.00	0.240		0.247	26	08/27/2010
Subtotal and Average			48,219,280.14		41,000,000.00	40,991,900.00	40,961,548.06			0.208	41	
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700		2.700	1	
SYS20014	20014	FIDELITY INST GOVT CLASS I			0.00	0.00	0.00	0.050	AAA	0.050	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			38,700,000.00	38,700,000.00	38,700,000.00	0.170	AAA	0.170	1	

ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Details - Investments
July 31, 2010

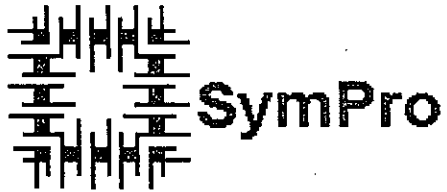
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			36,732,258.06		38,700,000.00	38,700,000.00	38,700,000.00			0.170	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			49,503,485.42	49,503,485.42	49,503,485.42	0.531		0.531	1	
Subtotal and Average			49,475,305.86		49,503,485.42	49,503,485.42	49,503,485.42			0.531	1	
Certificates of Deposit												
SYS50710	50710	Alta Alliance		03/01/2010	500,000.00	500,000.00	500,000.00	0.750		0.760	23	08/24/2010
Subtotal and Average			500,000.00		500,000.00	500,000.00	500,000.00			0.760	23	
Negotiable CD's												
90527MES1	50714	UNION BANK OF CALIF		05/20/2010	3,000,000.00	3,000,267.00	3,000,000.00	0.350	A-1	0.355	25	08/26/2010
90527MER3	50715	UNION BANK OF CALIF		05/20/2010	3,000,000.00	3,000,258.00	3,000,000.00	0.350	A-1	0.355	24	08/25/2010
90527MGF7	50726	UNION BANK OF CALIF		06/25/2010	3,000,000.00	2,998,911.00	3,000,000.00	0.400	A-1	0.406	143	12/22/2010
Subtotal and Average			9,000,000.00		9,000,000.00	8,999,436.00	9,000,000.00			0.372	64	
Commercial Paper - Discount												
0660P1LN9	50727	BANC OF AMERICA		06/25/2010	3,000,000.00	2,994,960.00	2,993,875.00	0.490		0.498	113	11/22/2010
0660P1HR5	50712	Banc of America Securities		05/20/2010	3,000,000.00	2,999,310.00	2,996,605.00	0.420		0.426	24	08/25/2010
0660P1HS3	50713	Banc of America Securities		05/20/2010	3,000,000.00	2,999,280.00	2,996,570.00	0.420		0.426	25	08/26/2010
17307SK68	50724	Citigroup Funding		06/25/2010	3,000,000.00	2,998,020.00	2,995,536.67	0.520		0.528	66	10/06/2010
17307SKE1	50725	Citigroup Funding		06/25/2010	3,000,000.00	2,997,780.00	2,995,190.00	0.520		0.528	74	10/14/2010
17307SK19	50728	citigroup		06/25/2010	3,000,000.00	2,998,170.00	2,995,753.32	0.520		0.535	61	10/01/2010
Subtotal and Average			17,973,529.99		18,000,000.00	17,987,520.00	17,973,529.99			0.490	60	
Total and Average			214,193,279.48		208,203,485.42	209,247,990.17	208,346,471.75			0.801	236	



ORA POOL PORTFOLIO 2010-11
Aging Report
By Maturity Date
As of August 1, 2010

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(08/01/2010 - 08/01/2010)	4 Maturities	0 Payments	88,203,485.42	42.36%	88,203,485.42	88,203,485.42
Aging Interval:	1 - 30 days	(08/02/2010 - 08/31/2010)	13 Maturities	0 Payments	38,500,000.00	18.49%	38,471,502.22	38,496,515.00
Aging Interval:	31 - 90 days	(09/01/2010 - 10/30/2010)	5 Maturities	0 Payments	19,000,000.00	9.13%	18,974,950.83	18,992,970.00
Aging Interval:	91 - 180 days	(10/31/2010 - 01/28/2011)	5 Maturities	0 Payments	17,000,000.00	8.17%	16,996,296.69	17,034,639.50
Aging Interval:	181 - 360 days	(01/29/2011 - 07/27/2011)	1 Maturities	0 Payments	3,000,000.00	1.44%	2,999,964.99	3,076,875.00
Aging Interval:	361 - 1080 days	(07/28/2011 - 07/16/2013)	8 Maturities	0 Payments	26,000,000.00	12.49%	26,205,216.10	26,630,423.00
Aging Interval:	1081 days and after	(07/17/2013 -)	5 Maturities	0 Payments	16,500,000.00	7.92%	16,495,055.50	16,813,082.25
Total for			41 Investments	0 Payments		100.00	208,346,471.75	209,247,990.17



**ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Summary
August 31, 2010**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	53,500,000.00	54,537,815.00	53,695,020.42	31.99	1,193	846	1.928	1.955
Federal Agency Issues - Discount	15,000,000.00	14,997,500.00	14,983,220.84	8.93	179	39	0.218	0.221
Money Market	29,700,000.00	29,700,000.00	29,700,000.00	17.69	1	1	0.168	0.170
Local Agency Investment Funds	49,503,485.42	49,503,485.42	49,503,485.42	29.49	1	1	0.506	0.513
Negotiable CD's	8,000,000.00	8,001,314.00	8,000,000.00	4.77	153	124	0.319	0.323
Commercial Paper - Discount	12,000,000.00	11,994,990.00	11,980,354.99	7.14	115	47	0.515	0.522
Investments	167,703,485.42	168,735,104.42	167,862,081.67	100.00%	414	284	0.867	0.879

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	146,814.62	287,684.07
Average Daily Balance	204,210,835.23	209,202,057.35
Effective Rate of Return	0.85%	0.81%

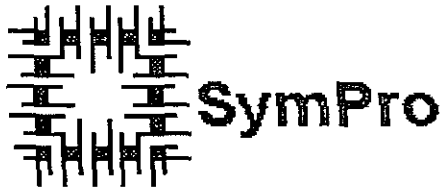
Katano Kasaine, Treasury Manager

ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Details - Investments
August 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331GXX0	50658	FEDERAL FARM CREDIT BANK		06/03/2009	3,000,000.00	3,064,687.50	3,000,000.00	3.050	AAA	3.050	1,371	06/03/2014
31331GXN4	50659	FEDERAL FARM CREDIT BANK		06/03/2009	3,000,000.00	3,046,875.00	3,000,000.00	2.700	AAA	2.700	1,006	06/03/2013
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,070,312.50	2,999,968.24	3.375	AAA	3.376	296	06/24/2011
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,027,187.50	2,999,918.23	3.500	AAA	3.509	100	12/10/2010
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,177,187.50	3,018,218.11	4.375	AAA	4.000	646	06/08/2012
3133XVRS2	50682	FEDERAL HOME LOAN BANK		11/16/2009	3,000,000.00	3,021,562.50	2,995,624.37	1.000	AAA	1.112	483	12/28/2011
3133XYLM5	50731	FEDERAL HOME LOAN BANK		06/29/2010	3,000,000.00	3,012,187.50	3,006,653.72	0.750	AAA	0.567	446	11/21/2011
313370EC8	50735	FEDERAL HOME LOAN BANK		08/02/2010	3,000,000.00	3,000,937.50	3,000,000.00	0.750	AAA	0.750	1,066	08/02/2013
3128X9KL3	50702	FEDERAL HOME LOAN MTG CORP		02/02/2010	3,000,000.00	3,007,284.00	3,005,295.82	2.000	AAA	1.000	65	11/05/2010
3128X97J3	50711	FEDERAL HOME LOAN MTG CORP		04/28/2010	3,000,000.00	3,034,281.00	3,000,000.00	2.125	AAA	2.125	1,700	04/28/2015
3136FHCF0	50616	FEDERAL NATIONAL MORTGAGE		02/27/2009	3,000,000.00	3,025,312.50	3,000,000.00	2.250	AAA	2.250	541	02/24/2012
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,713,750.00	4,495,164.25	2.500	AAA	2.531	1,352	05/15/2014
31359MQV8	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,285,937.50	3,184,295.61	4.750	AAA	2.150	904	02/21/2013
31398AH54	50706	FEDERAL NATIONAL MORTGAGE		03/02/2010	5,000,000.00	5,035,937.50	4,998,437.97	1.000	AAA	1.020	581	04/04/2012
3136FMY40	50734	FEDERAL NATIONAL MORTGAGE		07/28/2010	3,000,000.00	3,006,562.50	3,000,000.00	1.000	AAA	1.000	1,610	01/28/2015
31398A2S0	50736	FEDERAL NATIONAL MORTGAGE		08/06/2010	5,000,000.00	5,007,812.50	4,991,444.10	1.000	AAA	1.054	1,118	09/23/2013
Subtotal and Average			57,825,540.58		53,500,000.00	54,537,815.00	53,695,020.42			1.955	846	
Federal Agency Issues - Discount												
313385U79	50733	Federal Home Loan Bank Discoun		06/30/2010	5,000,000.00	4,997,500.00	4,994,750.00	0.210		0.213	117	12/27/2010
313589E25	50686	Fannie Mae Discount		12/22/2009	5,000,000.00	5,000,000.00	4,991,215.28	0.250		0.257	0	09/01/2010
313589E25	50716	Fannie Mae Discount		05/20/2010	5,000,000.00	5,000,000.00	4,997,255.56	0.190		0.193	0	09/01/2010
Subtotal and Average			35,448,784.24		15,000,000.00	14,997,500.00	14,983,220.84			0.221	39	
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700		2.700	1	
SYS20014	20014	FIDELITY INST GOVT CLASS I			0.00	0.00	0.00	0.050	AAA	0.050	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			29,700,000.00	29,700,000.00	29,700,000.00	0.170	AAA	0.170	1	
Subtotal and Average			35,635,483.87		29,700,000.00	29,700,000.00	29,700,000.00			0.170	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			49,503,485.42	49,503,485.42	49,503,485.42	0.513		0.513	1	
Subtotal and Average			49,503,485.42		49,503,485.42	49,503,485.42	49,503,485.42			0.513	1	

ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Details - Investments
August 31, 2010

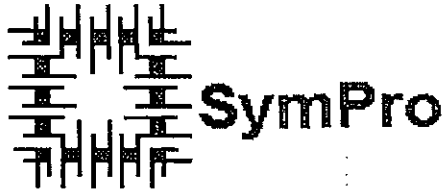
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
Subtotal and Average			370,967.74									
Negotiable CD's												
90527MGF7	50726	UNION BANK OF CALIF		06/25/2010	3,000,000.00	3,001,314.00	3,000,000.00	0.400	A-1	0.406	112	12/22/2010
90527MHV1	50737	UNION BANK OF CALIF		08/26/2010	5,000,000.00	5,000,000.00	5,000,000.00	0.270	A-1	0.274	131	01/10/2011
Subtotal and Average			8,709,677.42		8,000,000.00	8,001,314.00	8,000,000.00			0.323	124	
Commercial Paper - Discount												
0660P1LN9	50727	BANC OF AMERICA		06/25/2010	3,000,000.00	2,997,480.00	2,993,875.00	0.490		0.498	62	11/22/2010
17307SK68	50724	Citigroup Funding		06/25/2010	3,000,000.00	2,999,190.00	2,995,536.67	0.520		0.528	35	10/06/2010
17307SKE1	50725	Citigroup Funding		06/25/2010	3,000,000.00	2,999,010.00	2,995,190.00	0.520		0.528	43	10/14/2010
17307SK19	50728	citigroup		06/25/2010	3,000,000.00	2,999,310.00	2,995,753.32	0.520		0.535	30	10/01/2010
Subtotal and Average			16,716,895.96		12,000,000.00	11,994,990.00	11,980,354.99			0.522	47	
Total and Average			204,210,835.23		167,703,485.42	168,735,104.42	167,862,081.67			0.879	284	



ORA POOL PORTFOLIO 2010-11
Aging Report
By Maturity Date
As of September 1, 2010

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(09/01/2010 - 09/01/2010)	6 Maturities	0 Payments	89,203,485.42	53.19%	89,191,956.26	89,203,485.42
Aging Interval:	1 - 30 days	(09/02/2010 - 10/01/2010)	1 Maturities	0 Payments	3,000,000.00	1.79%	2,995,753.32	2,999,310.00
Aging Interval:	31 - 90 days	(10/02/2010 - 11/30/2010)	4 Maturities	0 Payments	12,000,000.00	7.16%	11,989,897.49	12,002,964.00
Aging Interval:	91 - 180 days	(12/01/2010 - 02/28/2011)	4 Maturities	0 Payments	16,000,000.00	9.54%	15,994,668.23	16,026,001.50
Aging Interval:	181 - 360 days	(03/01/2011 - 08/27/2011)	1 Maturities	0 Payments	3,000,000.00	1.79%	2,999,968.24	3,070,312.50
Aging Interval:	361 - 1080 days	(08/28/2011 - 08/16/2013)	8 Maturities	0 Payments	26,000,000.00	15.50%	26,203,229.78	26,605,937.50
Aging Interval:	1081 days and after	(08/17/2013 -)	5 Maturities	0 Payments	18,500,000.00	11.03%	18,486,608.35	18,827,093.50
Total for			29 Investments	0 Payments		100.00	167,862,081.67	168,735,104.42



**ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Summary
September 30, 2010**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	53,500,000.00	54,517,937.50	53,685,740.83	31.98	1,193	816	1.928	1.955
Federal Agency Issues - Discount	14,000,000.00	13,997,591.67	13,993,933.75	8.34	86	51	0.136	0.138
Money Market	30,700,000.00	30,700,000.00	30,700,000.00	18.29	1	1	0.099	0.100
Local Agency Investment Funds	49,503,485.42	49,503,485.42	49,503,485.42	29.49	1	1	0.506	0.513
Negotiable CD's	8,000,000.00	8,002,014.00	8,000,000.00	4.77	153	94	0.319	0.323
Commercial Paper - Discount	12,000,000.00	11,998,080.00	11,980,354.99	7.14	115	17	0.515	0.522
Investments	167,703,485.42	168,719,108.59	167,863,514.99	100.00%	405	272	0.847	0.859

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	121,743.26	409,427.34
Average Daily Balance	167,102,068.07	195,473,799.98
Effective Rate of Return	0.89%	0.83%

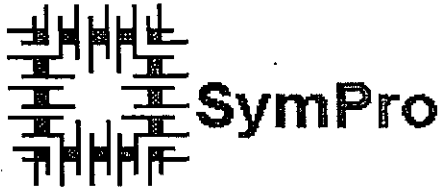
Katano Kasaine, Treasury Manager

ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Details - Investments
September 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331GXX0	50658	FEDERAL FARM CREDIT BANK		06/03/2009	3,000,000.00	3,057,187.50	3,000,000.00	3.050	AAA	3.050	1,341	06/03/2014
31331GXN4	50659	FEDERAL FARM CREDIT BANK		06/03/2009	3,000,000.00	3,041,250.00	3,000,000.00	2.700	AAA	2.700	976	06/03/2013
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,062,812.50	2,999,971.49	3.375	AAA	3.376	266	06/24/2011
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,018,750.00	2,999,943.01	3.500	AAA	3.509	70	12/10/2010
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,174,375.00	3,017,360.12	4.375	AAA	4.000	616	06/08/2012
3133XVRS2	50682	FEDERAL HOME LOAN BANK		11/18/2009	3,000,000.00	3,022,500.00	2,995,899.57	1.000	AAA	1.112	453	12/28/2011
3133XYLM5	50731	FEDERAL HOME LOAN BANK		06/29/2010	3,000,000.00	3,013,125.00	3,006,200.06	0.750	AAA	0.567	416	11/21/2011
313370EC8	50735	FEDERAL HOME LOAN BANK		08/02/2010	3,000,000.00	3,000,000.00	3,000,000.00	0.750	AAA	0.750	1,036	08/02/2013
3128X9KL3	50702	FEDERAL HOME LOAN MTG CORP		02/02/2010	3,000,000.00	3,004,074.00	3,002,813.41	2.000	AAA	1.000	35	11/05/2010
3128X97J3	50711	FEDERAL HOME LOAN MTG CORP		04/28/2010	3,000,000.00	3,030,426.00	3,000,000.00	2.125	AAA	2.125	1,670	04/28/2015
3136FHCF0	50616	FEDERAL NATIONAL MORTGAGE		02/27/2009	3,000,000.00	3,020,625.00	3,000,000.00	2.250	AAA	2.250	511	02/24/2012
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,722,187.50	4,495,273.00	2.500	AAA	2.531	1,322	05/15/2014
31359MQV8	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,285,000.00	3,178,083.40	4.750	AAA	2.150	874	02/21/2013
31398AH54	50706	FEDERAL NATIONAL MORTGAGE		03/02/2010	5,000,000.00	5,040,625.00	4,998,519.75	1.000	AAA	1.020	551	04/04/2012
3136FMY40	50734	FEDERAL NATIONAL MORTGAGE		07/28/2010	3,000,000.00	3,004,687.50	3,000,000.00	1.000	AAA	1.000	1,580	01/28/2015
31398A2S0	50736	FEDERAL NATIONAL MORTGAGE		08/06/2010	5,000,000.00	5,020,312.50	4,991,677.02	1.000	AAA	1.054	1,088	09/23/2013
Subtotal and Average			53,590,225.96		53,500,000.00	54,517,937.50	53,685,740.83			1.955	816	
Federal Agency Issues - Discount												
313397L82	50739	Freddie Mac Discount		09/28/2010	3,000,000.00	2,999,700.00	2,999,808.75	0.085	AAA	0.086	24	10/25/2010
313385N28	50742	FEDERAL HOME LOAN BANK		09/28/2010	3,000,000.00	2,999,691.67	2,999,691.67	0.100	AAA	0.101	34	11/04/2010
313385U79	50733	Federal Home Loan Bank Discoun		06/30/2010	5,000,000.00	4,998,500.00	4,994,750.00	0.210		0.213	87	12/27/2010
313385N36	50740	Federal Home Loan Bank Discoun		09/28/2010	3,000,000.00	2,999,700.00	2,999,683.33	0.100		0.101	35	11/05/2010
Subtotal and Average			5,894,668.38		14,000,000.00	13,997,591.67	13,993,933.75			0.138	51	
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700		2.700	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			0.00	0.00	0.00	0.050	AAA	0.050	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			30,700,000.00	30,700,000.00	30,700,000.00	0.100	AAA	0.100	1	
Subtotal and Average			38,033,333.33		30,700,000.00	30,700,000.00	30,700,000.00			0.100	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			49,503,485.42	49,503,485.42	49,503,485.42	0.513		0.513	1	
Subtotal and Average			49,503,485.42		49,503,485.42	49,503,485.42	49,503,485.42			0.513	1	

ORA POOL PORTFOLIO 2010-11
Portfolio Management
Portfolio Details - Investments
September 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Negotiable CD's												
90527MGF7	50726	UNION BANK OF CALIF		06/25/2010	3,000,000.00	3,001,449.00	3,000,000.00	0.400	A-1	0.406	82	12/22/2010
90527MHV1	50737	UNION BANK OF CALIF		08/26/2010	5,000,000.00	5,000,565.00	5,000,000.00	0.270	A-1	0.274	101	01/10/2011
Subtotal and Average			8,000,000.00		8,000,000.00	8,002,014.00	8,000,000.00			0.323	94	
Commercial Paper - Discount												
0660P1LN9	50727	BANC OF AMERICA		06/25/2010	3,000,000.00	2,998,470.00	2,993,875.00	0.490		0.498	52	11/22/2010
17307SK68	50724	Citigroup Funding		06/25/2010	3,000,000.00	2,999,910.00	2,995,536.67	0.520		0.528	5	10/06/2010
17307SKE1	50725	Citigroup Funding		06/25/2010	3,000,000.00	2,999,700.00	2,995,190.00	0.520		0.528	13	10/14/2010
17307SK19	50728	citigroup		06/25/2010	3,000,000.00	3,000,000.00	2,995,753.32	0.520		0.535	0	10/01/2010
Subtotal and Average			11,980,354.99		12,000,000.00	11,998,080.00	11,980,354.99			0.522	17	
Total and Average			167,102,068.07		167,703,485.42	168,719,108.59	167,863,514.99			0.859	272	



ORA POOL PORTFOLIO 2010-11
Aging Report
By Maturity Date
As of October 1, 2010

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value		
Aging Interval:	0 days	(10/01/2010 - 10/01/2010)	5 Maturities	0 Payments	83,203,485.42	49.61%	83,199,238.74	83,203,485.42	
Aging Interval:	1 - 30 days	(10/02/2010 - 10/31/2010)	3 Maturities	0 Payments	9,000,000.00	5.37%	8,990,535.42	8,999,310.00	
Aging Interval:	31 - 90 days	(11/01/2010 - 12/30/2010)	7 Maturities	0 Payments	23,000,000.00	13.71%	22,990,756.42	23,020,634.67	
Aging Interval:	91 - 180 days	(12/31/2010 - 03/30/2011)	1 Maturities	0 Payments	5,000,000.00	2.98%	5,000,000.00	5,000,565.00	
Aging Interval:	181 - 360 days	(03/31/2011 - 09/26/2011)	1 Maturities	0 Payments	3,000,000.00	1.79%	2,999,971.49	3,062,812.50	
Aging Interval:	361 - 1080 days	(09/27/2011 - 09/15/2013)	8 Maturities	0 Payments	26,000,000.00	15.50%	26,196,062.90	26,597,500.00	
Aging Interval:	1081 days and after	(09/16/2013 -)	5 Maturities	0 Payments	18,500,000.00	11.03%	18,486,950.02	18,834,801.00	
			Total for	30 Investments	0 Payments		100.00	167,863,514.99	168,719,108.59