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OAKLAND

2017 JAN 26 PM 6:45

AGENDA REPORT

TO: Sabrina B. Landreth
City Administrator

SUBJECT: FY 2017-19 Preliminary Budget
Briefing

FROM: Sarah T. Schlenk
Acting Budget Director

DATE: January 23, 2017

City Administrator Approval

Date:

1/26/17

RECOMMENDATION

Staff Recommends That The City Council Accept This Informational Report To Provide A Briefing On Estimated Baseline Expenditures, Revenue Projections For Fiscal Year (FY) 2017-19 And An Overview Of The City's Budgeting Process In Accordance With The Consolidated Fiscal Policy (Ordinance 13279 C.M.S.).

EXECUTIVE SUMMARY

Pursuant to the adoption of the Consolidated Fiscal Policy Ordinance No. 13279, the Mayor and City Council are required to hold a biennial budget workshop in January for a briefing on the City's estimated baseline and an overview of the budget process and timeline. The presentation included as **Attachment A** provides information on the City's preliminary baseline expenditures and revenue projections, along with budget development milestones and timeline. These numbers are preliminary and will continue to be refined and updated throughout the budget development process.

BACKGROUND/LEGISLATIVE HISTORY

On December 9, 2014, the City Council adopted the Consolidated Fiscal Policy (Ordinance No. 13279 CMS). Section 3.1 of the Consolidated Fiscal Policy requires a 'Council Initial Budget Briefing and Priorities Discussion' workshop to be held in January of the biennial budget development cycle.

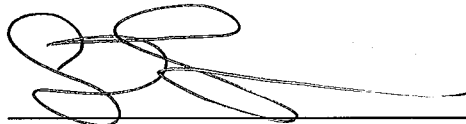
Item: _____
Special City Council
January 31, 2017

ACTION REQUESTED OF THE CITY COUNCIL

Staff recommends that the City Council accept this informational report to provide a briefing on estimated baseline expenditures, revenue projections for FY 2017-19 and an overview of the City's budgeting process.

For questions regarding this report, please contact SARAH T. SCHLENK, Acting Budget Director, at 510-238-3982.

Respectfully submitted,



SARAH T. SCHLENK
Acting Budget Director

Attachments (1):

- **Attachment A:** Presentation on the City's FY 2017-19 Preliminary Baseline Budget