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OAKLAND
2016 JAN 28 PM 4:11

AGENDA REPORT

TO: Sabrina B. Landreth
City Administrator

SUBJECT: Cash Management Report

FROM: Katano Kasaine
City Treasurer

DATE: January 15, 2016

City Administrator Approval

Date:

1/28/16

RECOMMENDATION

Staff Recommends That The City Council Accept The Cash Management Report For The Quarter Ended December 31, 2015.

EXECUTIVE SUMMARY

As a continuing best practice and in accordance with the City's Investment Policy, the Treasury Bureau continues to submit a quarterly informational cash management report to the City Council. For the quarter ended December 2015, the City's Portfolio had a balance of \$593.98 million and yielded 0.39 percent, while the Successor Agency's Portfolio had a balance of \$3.70 million and yielded 0.21 percent.

BACKGROUND / LEGISLATIVE HISTORY

The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The City and Successor Agency's Portfolio composition includes safety, creditworthiness, liquidity, and diversity. As of December 31, 2015, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2015-2016. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months.

Provided in the **Attachment A**, are each portfolio's current market value and yield as of December 31, 2015, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor were derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors which may affect the portfolio's potential investment results.

Item: _____
Finance and Management Committee
February 9, 2016

ANALYSIS AND POLICY ALTERNATIVES

Cash Position

The City's Portfolio balances increased from \$534.11 million as of September 30, 2015 to \$593.98 million as of December 31, 2015. This increase was mainly due to receipt of \$137.15 million in property taxes, and other revenues offset by debt service payments of approximately \$82.37 million and other operational expenses, the additional \$5.09 million increase is the net of other revenues received offset by operational expenses.

The Successor Agency's portfolio decreased from a balance of \$7.70 million as of September 30, 2015 to a balance of \$3.70 million as of December 31, 2015. The portfolio decreased due to vendor payments of approximately \$4.0 million.

Yield Comparison

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending December 31, 2015 was 0.39 percent. The effective rate of return on total assets in the Successor Agency's Fund Portfolio for the month ending December 31, 2015 was 0.21 percent. The yields are different between the City and Successor Portfolios because the Successor Portfolio has a much lower fund balance and a shorter horizon due to the cash flows needs, while the City and the Port of Oakland Portfolio has a high fund balance and has had a more stable long term horizon, thus it had been invested in some longer-term high yielding securities. The City Portfolio underperformed their benchmark, the one-year government agencies yield of 0.73 percent and City Portfolio slightly underperformed the yield on the Local Agency Investment Fund ("LAIF") of 0.40 percent. The Successor Portfolio lagged the benchmark due to very short duration to meet daily liquidity needs.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

FISCAL IMPACT

This is an informational report, there are no budget implications associated with the report.

PUBLIC OUTREACH / INTEREST

This item did not require any additional public outreach other than the required posting on the City's website

COORDINATION

The Controller's Bureau and City Attorney's Office have reviewed this report.

SUSTAINABLE OPPORTUNITIES

Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will invest in these companies (i.e. Commercial Paper, Medium Term Notes, etc.) if permitted by the City Investment Policy.

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios, while observing those key areas, will not only produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Bureau makes every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

Sabrina B. Landreth, City Administrator

Subject: Cash Management Report

Date: February 9, 2016

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ACTION REQUESTED OF THE CITY COUNCIL

Staff recommends that the City Council accept the Cash Management Report for the Quarter Ended December 31, 2015.

For questions regarding this report, please contact KATANO KASAINÉ, CITY TREASURER, at (510) 238-2989

Respectfully submitted,



Katano Kasaine
Treasurer, Treasury Bureau

Reviewed by:
David Jones, Principal Financial Analyst

Prepared by:
Max Kumar, Treasury Analyst III
Treasury Bureau

Attachments (1):

A: ***Cash Management Report for the Quarter Ended December 31, 2015***

City of Oakland and Oakland Redevelopment Successor Agency

City of Oakland, California

Cash Management Report For The Quarter Ended December 31, 2015 Finance Department Treasury Bureau

DAVID JONES
Principal Financial Analyst

Investment Staff
Max Kumar, Treasury Analyst III

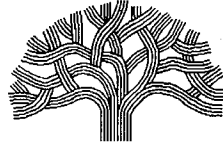


**CITY OF OAKLAND
CASH MANAGEMENT REPORT FOR
THE QUARTER ENDED DECEMBER 31, 2015**

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**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED DECEMBER 31, 2015**

**PREPARED BY THE
FINANCE DEPARTMENT
TREASURY BUREAU**

JANUARY 15, 2016

**CITY OF OAKLAND AND OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED DECEMBER 31, 2015**

I. ECONOMIC REVIEW

MARKET OVERVIEW

According to the U.S Department of Commerce, Real Gross Domestic Product – the output of goods and services produced by labor – is expected to grow at an annual rate of 2.2 percent in the fourth quarter of 2015. The Real GDP had increased 2.0 percent in the third quarter of 2015.

The U.S. economy added 292,000 employees to payrolls in December, the Bureau of Labor Statistics announced recently, with the main unemployment rate holding steady at 5 percent. The unemployment numbers, which greatly exceeded the consensus estimate of 200,000 jobs, follows the Federal Reserve's decision last month to raise interest rates for the first time since 2006.

The Bureau of Economic Analysis reported that consumer outlays, which account for almost 70 percent of the economy, are being powered by steady hiring, cheap gasoline, and rising home-equity that also lifted U.S. growth last quarter. Consumer spending is expected to increase by 2.8 % in the fourth quarter 2015.

Economic activity of the US manufacturing sector in December contracted further, as the impact of a strong dollar continue to play out. Contraction in new orders and raw material inventories accounted for the overall softness in December. The data shows that the strong US dollar and weak global economy continue constraining factory activities. Of the 18 manufacturing industries, only six reported growth, which included printing, textile mills, paper products, chemical products, as well as food and tobacco products.

The Commerce Department reported that Retail Sales in the U.S. sank in December largely because consumers spent a lot less to fill up at the gas stations, and most stores posted weak results during the busiest month of the shopping season. Sales at retailers dropped a seasonally 0.9% last month to mark the biggest pullback in nearly a year and the report had expected a smaller 0.2% decline.

New U.S. single-family home sales in November rose less than expected and the prior month's increase was revised down, suggesting some loss of momentum in the housing market. The Commerce Department reported sales increased 4.3 percent to a seasonally adjusted annual rate of 490,000 units. Sales of previously owned homes fell 10.5 percent in November, according to the National Association of Realtors. This was primarily due to new regulations that were delaying contract closings.

US gasoline prices dropped by 4 cents to \$2.06 a gallon on average during December to the lowest in more than six years, according to a Lundberg Survey report. The price was 15 cents lower than this time last year as the tumbling price of oil continues to drag prices downward. Another factor contributing to low prices at the pump is ample gasoline inventories as U.S. refiners continue to churn out products.

INTEREST RATES

Inflation and unemployment continue to be the primary concern of the Federal Open Market Committee ("FOMC"). The FOMC at its October 28th meeting left the federal funds target rate unchanged and would remain the low range of 0 percent to 0.25 percent and said that the economy was expanding at a moderate pace. Although net exports remained soft, consumer and business spending remained solid and the housing sector improved further.

Consistent with its statutory mandate, the FOMC seeks to foster maximum employment and price stability. Inflation is anticipated to remain near its recent low level in the near term but the FOMC anticipates inflation to rise gradually toward two percent over the medium term as the labor market improves further.

On December 16, 2015, the FOMC raised interest rates for the first time in almost a decade and said would be followed by “gradual” tightening as officials watch for evidence of higher inflation. The FOMC unanimously voted to set the new target range for the federal funds rate at 0.25 percent to 0.50 percent, up from zero to 0.25 percent.

A range of recent labor markets indicators, including ongoing job gains and declining unemployment, shows further improvement and confirms that underutilization of labor resources has been reduced since earlier this year.

The FOMC currently expects that, with gradual adjustments in the stance of monetary policy, economic activity will continue to expand at a moderate pace and labor market indicators will continue to strengthen.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

The City’s Portfolio balances increased from \$534.11 million as of September 30, 2015 to \$593.98 million as of December 31, 2015. This increase was mainly due to receipt of \$137.15 million in property taxes, and other revenues offset by debt service payments of approximately \$82.37 million and other operational expenses, the additional \$5.09 million increase is the net of other revenues received offset by operational expenses.

PORTFOLIO COMPOSITION

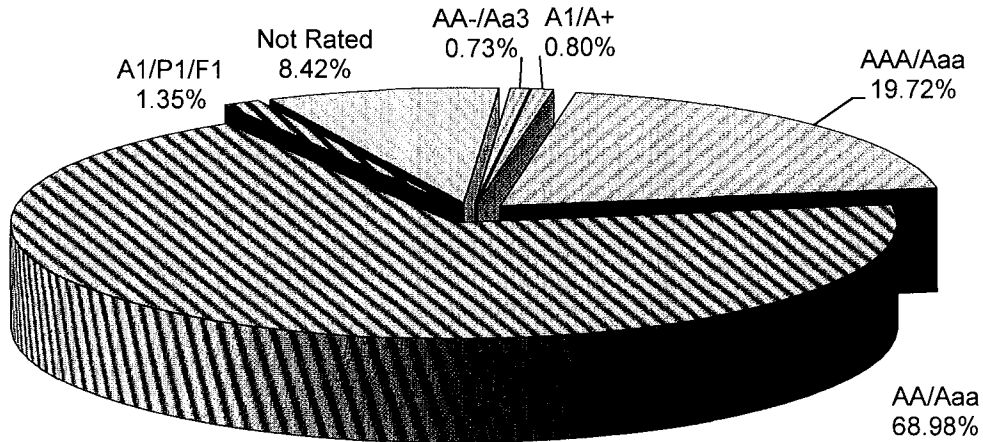
The Portfolio continues to comply with all provisions of the City’s adopted Investment Policy for Fiscal Year 2015-2016, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, Tobacco Divestiture, Fossil Fuels, and Guns/Ammunition.

The following discussion addresses the City’s investment portfolio characteristics in terms of the Investment Policy’s four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City’s holdings are depicted by credit rating category as of December 31, 2015. Approximately 68.98% of Operating Fund investments were rated in the AA/Aaa category while 19.72% in AAA/Aaa and 8.42 % primary unrated holdings represent the Fund’s investments in the Local Agency Investment Fund (“LAIF”), 1.35% in A1/P1 while remaining 1.53% in A/A1/Aa3. **On August 6, 2011, the government agencies were downgraded by Standard and Poor’s Rating Agency to AA+ from AAA. Moody’s Investors’ Service and Fitch Ratings continue to maintain AAA rating for government agencies.**

The City's Investment Policy for FY 2015-2016 does not have a rating criteria level for government agencies.

**City of Oakland Operating Fund
Portfolio Credit Quality
(As of 12/31/15)**



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City's Operating Pool for the Port and the City for the six months following December 31, 2015 is approximately \$140 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$ 230,110,000.00	38.73%
31-180	\$ 240,000,000.00	40.39%
Total	\$ 470,110,000.00	79.12%

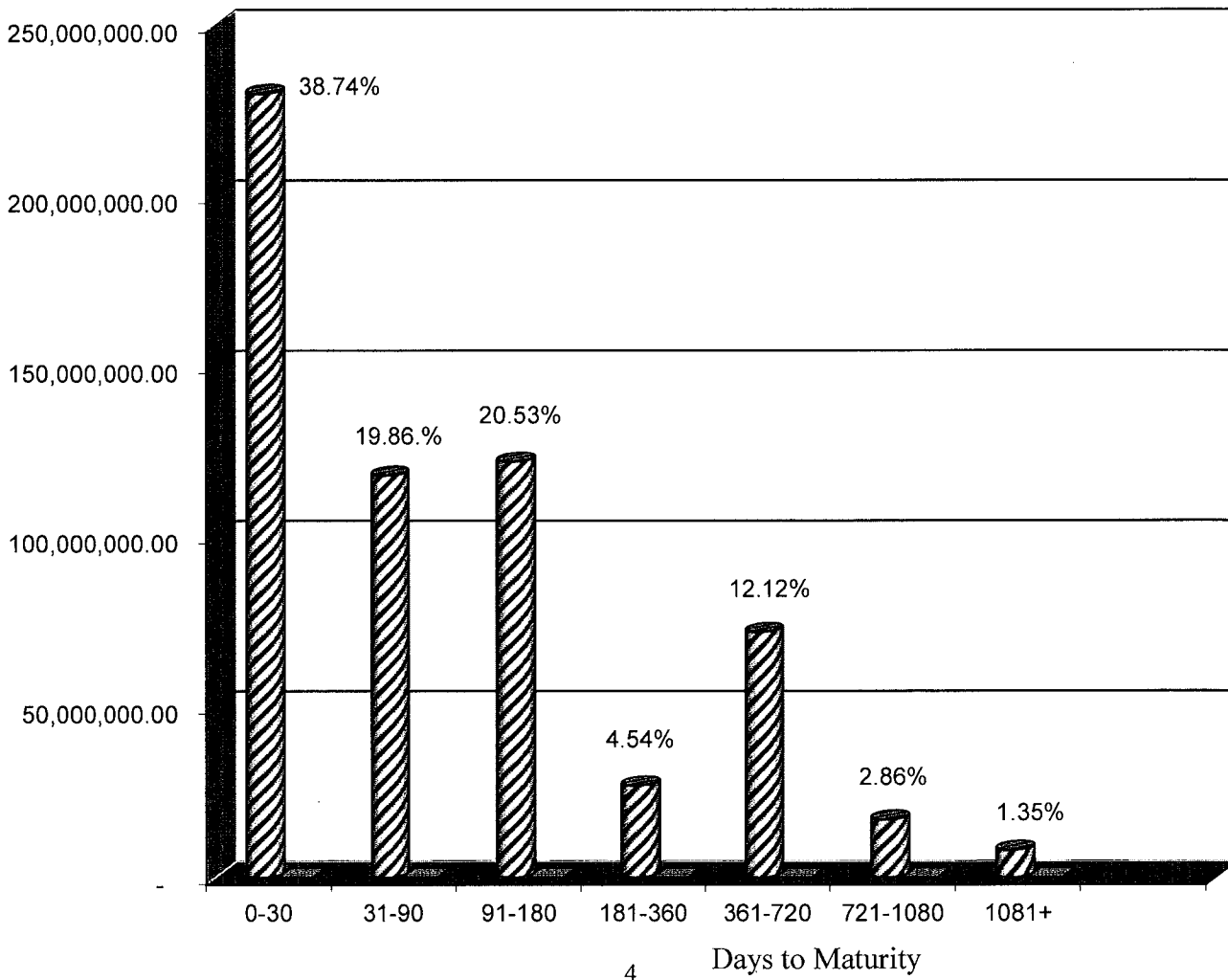
Investments maturing within 180 days include \$50.00 million in LAIF and \$117.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
December 2015	\$ 593,978,186	18.26%
December 2014	\$ 502,266,035	9.71%
December 2013	\$ 457,830,873	3.52%
December 2012	\$ 442,249,758	18.44%
December 2011	\$ 373,386,121	-

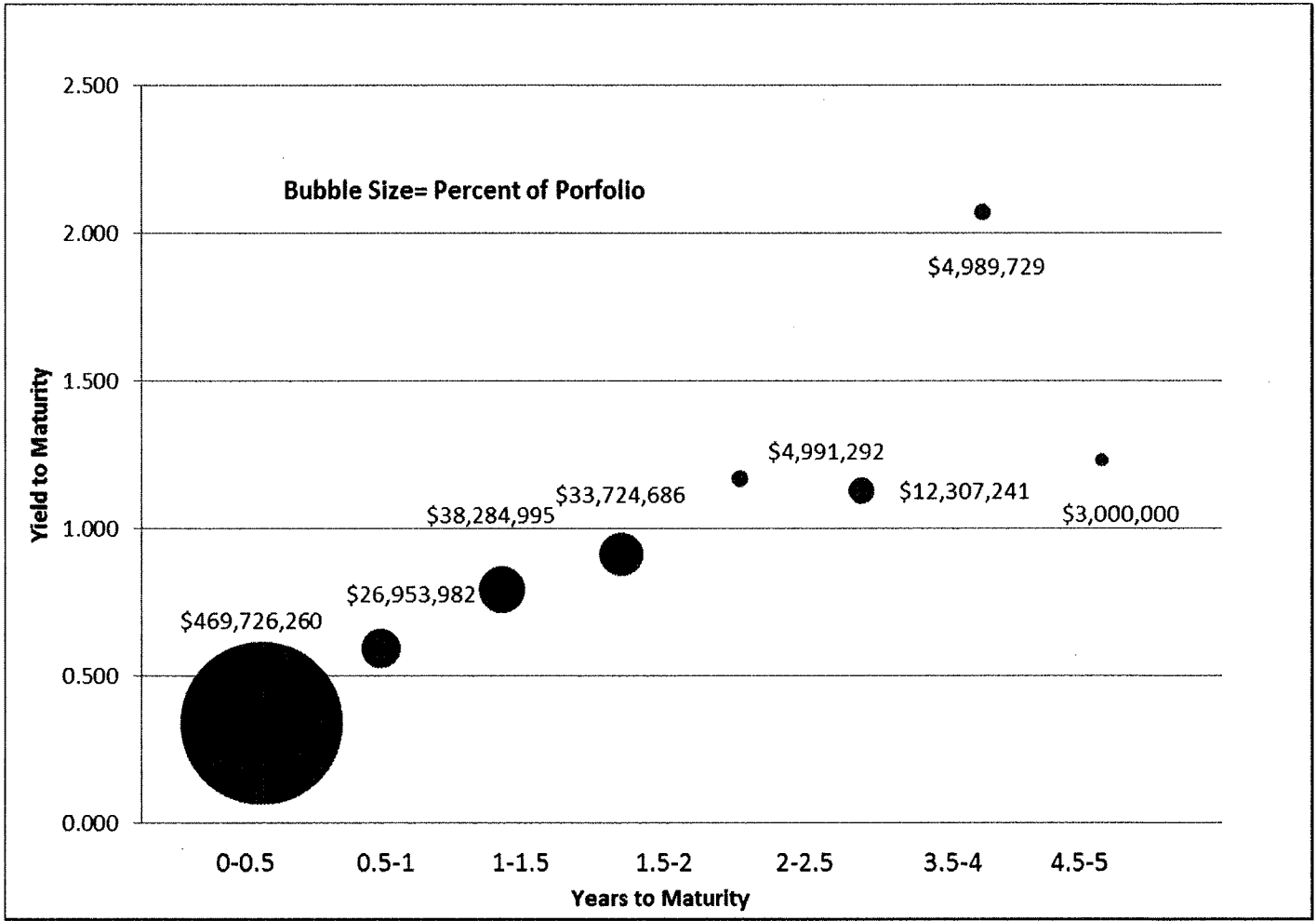
The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of December 31, 2015.

**City of Oakland Operating Fund
Portfolio Maturity
(As of 12/31/15)**



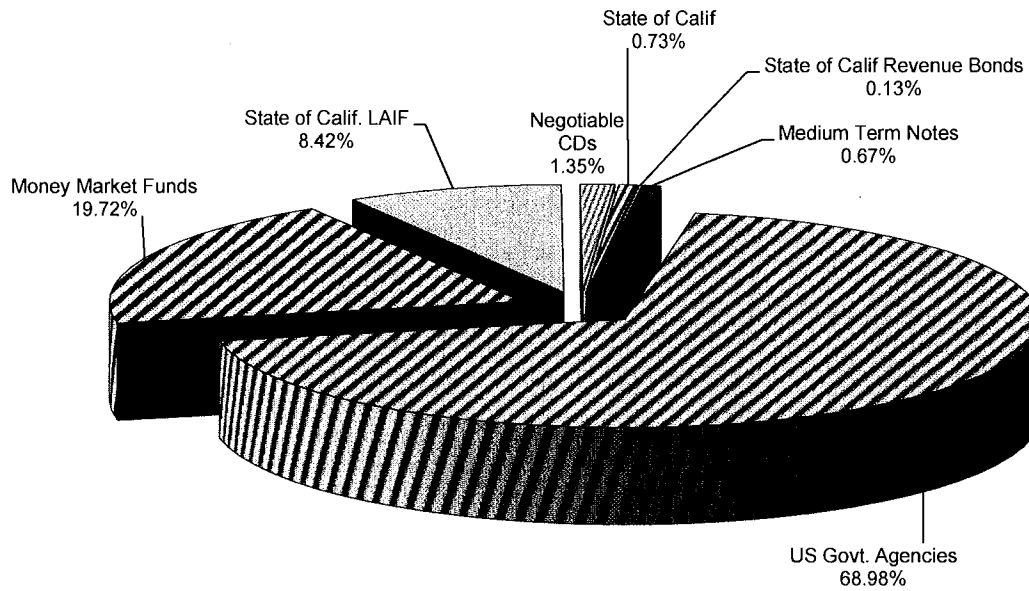
The following graph depicts the Operating Fund Portfolio by yield to maturity vs time to maturity, this indicates that higher percentage of portfolio is invested in front end of the yield curve to meet daily liquidity needs.

**City of Oakland Operating Fund
Yield to Maturity
(As of 12/31/15)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund
Portfolio Diversity
(As of 12/31/15)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended December 31, 2015 was approximately \$482,811. The effective rate of return on total assets in the Operating Fund Portfolio for month-end December 31, 2015 was 0.39% as compared to 0.37% for September 30, 2015. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 12/31/15)**

As of Month-end	1-Year Govt. Agency	LAIF¹	Operating Fund
October 2015	0.46%	0.36%	0.35%
November 2015	0.75%	0.37%	0.38%
December 2015	0.73%	0.40%	0.39%

¹Effective monthly average return.

Benchmark Comparison:

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending December 31, 2015 was 0.39%. The City's Operating Fund Portfolio had under-performed the 1-year government agency which yielded a rate of 0.73% as of December 31, 2015. The City's Operating Fund Portfolio slightly underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.40%.

As of December 31, 2015, the City's Portfolio Fund's average days-to-maturity (ADM) was 170 days versus LAIF's average days-to-maturity (ADM) was 180 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

TOTAL PORTFOLIO INCOME RECOGNIZED				
<i>Accrual Basis</i>				
Total Portfolio	December 31, 2015	September 30, 2015	December 31, 2014	
<i>Quarter-End</i>				
Total Interest Earnings	\$ 482,811	\$ 479,604	\$ 533,752	
Realized gains (losses) from sales	-	-	-	
Total income recognized	\$ 482,811	\$ 479,604	\$ 533,752	
<i>Fiscal Year-to-Date</i>				
Total Interest Earnings	\$ 962,590	\$ 479,604	\$ 1,065,962	
Realized gains (losses) from sales	-	-	-	
Total income recognized	\$ 962,590	\$ 479,604	\$ 1,065,962	

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$593.97 million, which was below book value by \$7,522. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

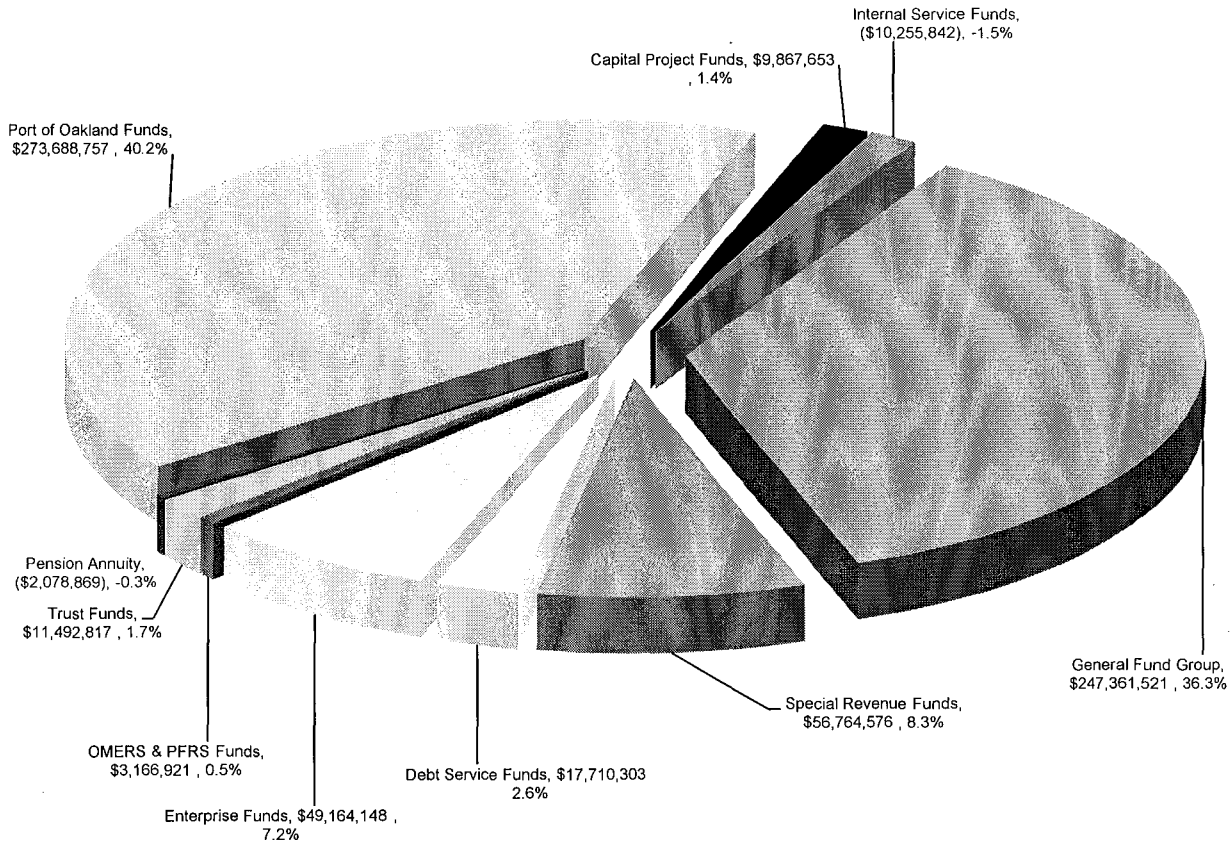
UNREALIZED GAINS & LOSSES			
	Cash Basis		Accrual Basis
Market Value	\$ 593,970,664	Market Value	\$ 593,970,664
Original Cost	(594,180,714)	Original Cost	(593,978,186)
Net Unrealized Gain (Loss)	\$ (210,050)	Net Unrealized Gain (Loss)	\$ (7,522)

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

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The graph below reflects the reconciliation of investment portfolio balances compared to the City's total cash and investments reflected in the City's Financial System (Oracle).

Cash and Investment Balances by Fund Type
As of December 31, 2015
\$656,881,987



Total Investments Portfolio*	\$593,978,186
Cash in Bank	<u>62,903,801</u>
Total Cash and Investments**	\$656,881,987

* Includes unamortized premiums, discounts, and interest earned but not yet received.

**Per City's Financial System(Oracle)

The net negative funds of \$10.3 million are in the Internal Service Funds.

III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

PORTFOLIO REVIEW

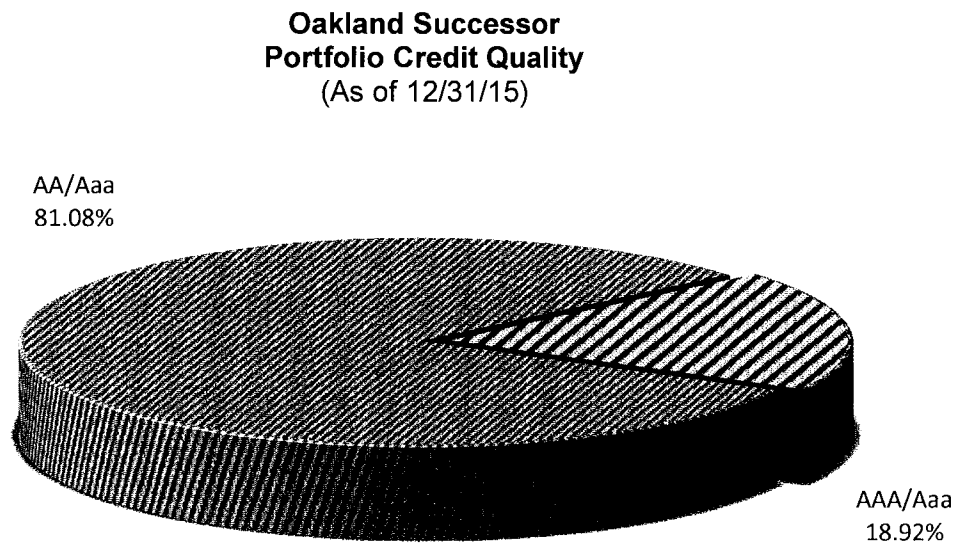
The Successor Agency's portfolio decreased from a balance of \$7.70 million as of September 30, 2015 to a balance of \$3.70 million as of December 31, 2015. The portfolio decreased due to vendor payments of approximately \$4.0 million.

PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's Investment Policy for Fiscal Year 2015-2016, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor's holdings by credit rating category are depicted in the chart below. Approximately 18.92% of Operating Fund investments were rated in the AAA/Aaa, while 81.08% were rated AA/Aaa. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA for government agencies.** The City's Investment Policy for FY 2015-2016 does not have a rating criteria level for government agencies.



Liquidity. Liquidity within the Successor's Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$11.45 million. The estimated cash flow for Successor Portfolio is summarized below:

Successor Portfolio Estimated Cash Flow	
December 2015-March 2016*	
Beg: Available Balance	\$ 3,699,920
ROPS Receipt	50,337,279
Debt Service	(11,451,520)
Other expenses	(5,000,000)
Bal: March 31, 2016	\$ 37,585,679
*Successor Pool Only	

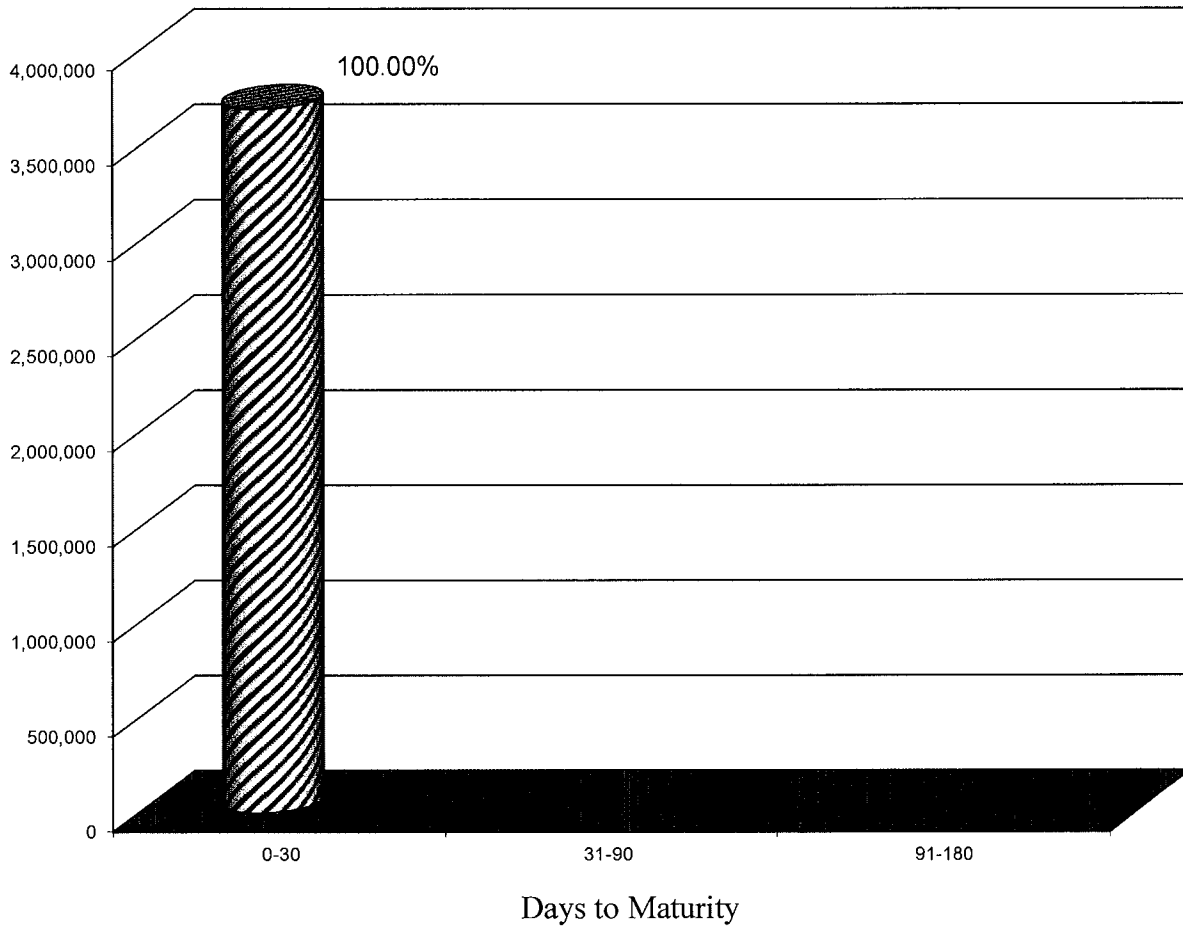
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
December 2015	\$3,699,920	(66.36%)
December 2014	\$ 10,998,999	(75.55%)
December 2013	\$ 44,992,384	72.82%
December 2012	\$ 26,033,728	(81.00%)
December 2011	\$ 137,050,439	-

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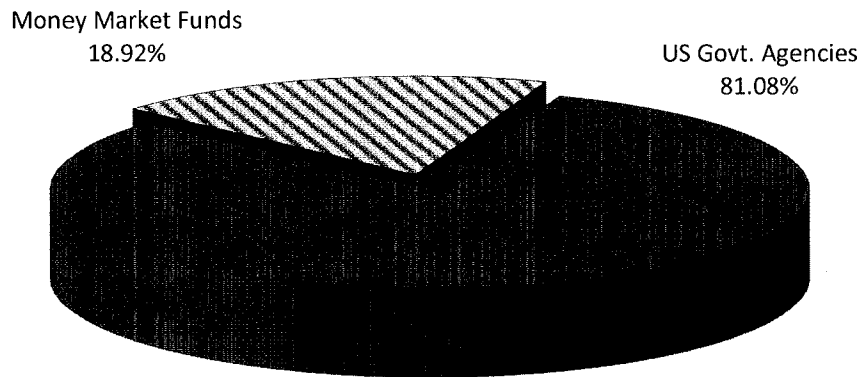
The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Successor Agency
Portfolio Maturity
(As of 12/31/15)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency
Portfolio Diversity
(As of 12/31/15)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended December 31, 2015, was approximately \$2,121. The effective rate of return on total assets in the Successor's Portfolio was 0.21% for month ending December 31, 2015. The Successor's Portfolio underperformed the 1-year government agency which yielded a rate of 0.73% as of December 31, 2015. The Successor's Portfolio underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.40%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The Successor Portfolio has extremely shorter duration due to liquidity concerns, thus lower rate of return in comparison to LAIF and 1-year government agency.

As of December 31, 2015, Successor's Portfolio Fund's average days-to-maturity (ADM) was 3 days versus LAIF's average days-to-maturity (ADM) was 180 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency
Comparative Annualized Yields
(As of 12/31/15)**

As of Month-end	1-Year Govt. Agency	LAIF¹	Successor
October 2015	0.46%	0.36%	0.13%
November 2015	0.75%	0.37%	0.09%
December 2015	0.73%	0.40%	0.21%

¹Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

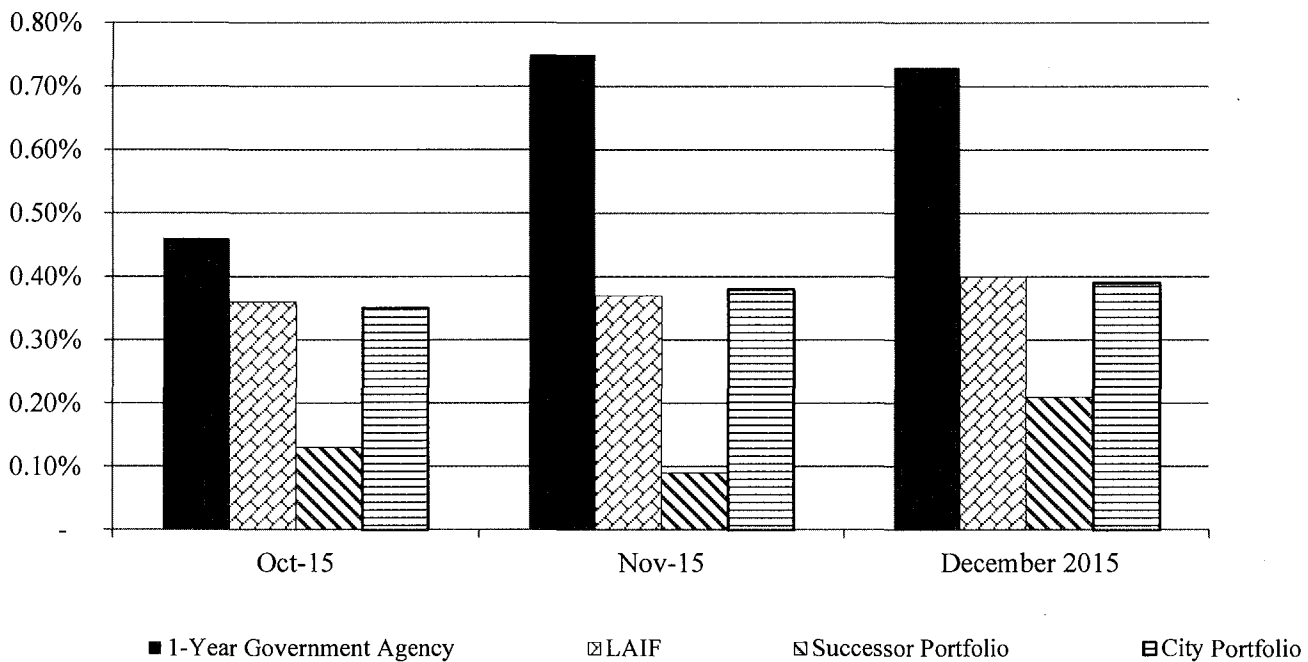
TOTAL PORTFOLIO INCOME RECOGNIZED				
	Accrual Basis			
Total Portfolio	December 31, 2015	September 30, 2015	December 31, 2014	
<i>Quarter-End</i>				
Total Interest Earnings	\$ 2,121	\$ 9,668	\$ 1,636	
Realized gains (losses) from sales	-	-	-	
Total income recognized	\$ 2,121	\$ 9,668	\$ 1,636	
<i>Fiscal Year-to-Date</i>				
Total Interest Earnings	\$ 11,789	\$ 9,668	\$ 6,268	
Realized gains (losses) from sales	-	-	-	
Total income recognized	\$ 11,789	\$ 9,668	\$ 6,268	

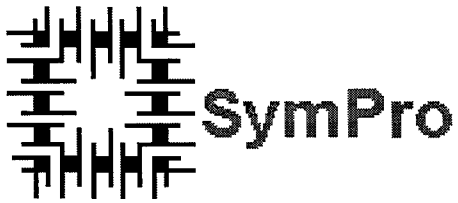
Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended December 31, 2015 was \$3.70 million, which was above book value by \$80. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

UNREALIZED GAINS & LOSSES					
	Cash Basis		Accrual Basis		
Market Value	\$	3,700,000	Market Value	\$	3,700,000
Original Cost		(3,699,920)	Original Cost		(3,699,920)
Net Unrealized Gain (Loss)	\$	80	Net Unrealized Gain (Loss)	\$	80

Portfolio Earnings Comparison





**City Pool Portfolio
Portfolio Management
Portfolio Summary
December 31, 2015**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	116,300,000.00	116,062,550.10	116,223,990.82	19.57	1,172	557	0.846	0.858
Federal Agency Issues - Discount	294,000,000.00	293,712,759.00	293,571,072.05	49.42	147	93	0.342	0.347
Medium Term Notes	4,000,000.00	3,992,668.00	3,994,349.06	0.67	1,475	963	1.703	1.726
Money Market	117,110,000.00	117,110,000.00	117,110,000.00	19.72	1	1	0.297	0.301
Local Agency Investment Funds	50,000,000.00	50,000,000.00	50,000,000.00	8.42	1	1	0.395	0.400
Negotiable CD's	8,000,000.00	8,001,503.00	8,000,000.00	1.35	101	78	0.375	0.381
California State-GOB	4,000,000.00	4,338,460.00	4,328,978.47	0.73	1,555	826	1.069	1.084
State of California Revenue Bonds	700,000.00	752,724.00	749,795.86	0.13	1,442	670	1.016	1.031
Investments	594,110,000.00	593,970,664.10	593,978,186.26	100.00%	327	170	0.452	0.458

Cash and Accrued Interest								
Accrued Interest at Purchase		5,658.33	5,658.33					
Subtotal		5,658.33	5,658.33					
Total Cash and Investments	594,110,000.00	593,976,322.43	593,983,844.59		327	170	0.452	0.458

	December 31 Month Ending	Fiscal Year To Date
Total Earnings		
Current Year	183,975.55	962,617.49
Average Daily Balance	552,554,177.42	515,671,853.71
Effective Rate of Return	0.39%	0.37%

Katano Kasaine, Treasury Manager

Reporting period 12/01/2015-12/31/2015

Run Date: 01/14/2016 - 09:53

Portfolio POOL
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3a

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,990,229.00	2,999,574.07	0.700	AA	0.702	466	04/11/2017
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,977,548.00	2,999,591.08	0.820	AA	0.816	711	12/12/2017
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	3,000,024.00	2,999,218.14	0.670	AA	0.682	444	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,992,071.00	2,999,072.45	0.650	AA	0.671	382	01/17/2017
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,991,234.00	2,999,805.83	0.690	AA	0.686	472	04/17/2017
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,991,495.00	3,000,000.00	0.540	AA	0.533	311	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,991,495.00	2,999,890.71	0.540	AA	0.537	311	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,983,628.00	3,994,860.38	0.750	AA	0.831	515	05/30/2017
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,006,324.00	2,998,913.33	1.160	AA	1.164	661	10/23/2017
3133EA7H5	52355	FEDERAL FARM CREDIT BANK		11/14/2014	3,000,000.00	2,983,122.00	2,978,361.13	1.240	AA	1.480	1,047	11/13/2018
3133EEEE6	52371	FEDERAL FARM CREDIT BANK		12/09/2014	3,000,000.00	2,992,080.00	3,000,000.00	0.590	AA	0.582	343	12/09/2016
3133EELR9	52412	FEDERAL FARM CREDIT BANK		01/27/2015	3,000,000.00	2,990,319.00	3,000,000.00	0.625	AA	0.616	392	01/27/2017
3133EIPA2	52415	FEDERAL FARM CREDIT BANK		02/13/2015	3,000,000.00	2,989,290.00	2,995,556.72	1.070	AA	1.126	773	02/12/2018
3133EFFH5	52532	FEDERAL FARM CREDIT BANK		09/28/2015	3,000,000.00	2,976,600.00	3,000,000.00	0.810	AA	0.799	636	09/28/2017
3133EFJL2	52538	FEDERAL FARM CREDIT BANK		10/13/2015	3,000,000.00	2,978,181.00	3,000,000.00	0.730	AA	0.720	651	10/13/2017
3133EC7A6	52627	FEDERAL FARM CREDIT BANK		12/31/2015	3,000,000.00	2,977,548.00	2,981,400.00	0.820	AA	1.127	711	12/12/2017
3133EFTB3	52628	FEDERAL FARM CREDIT BANK		12/31/2015	3,000,000.00	2,994,945.00	2,998,500.00	1.020	AA	1.035	623	09/15/2017
313381K61	52085	FEDERAL HOME LOAN BANK		01/09/2013	3,000,000.00	2,988,177.00	3,000,000.00	0.580	AA	0.572	374	01/09/2017
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,300,073.10	4,291,293.86	0.750	AA	0.882	521	06/05/2017
3130A4GT3	52424	FEDERAL HOME LOAN BANK		03/17/2015	3,000,000.00	2,992,320.00	2,999,545.83	0.800	AA	0.801	441	03/17/2017
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	2,995,989.00	2,999,875.78	0.625	AA	0.709	305	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,000,255.00	3,000,251.21	0.500	AA	0.470	133	05/13/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	2,999,703.00	2,996,923.27	1.000	AA	1.055	545	06/29/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	2,995,974.00	3,000,000.00	0.700	AA	0.690	364	12/30/2016
3134G5JE6	52341	FEDERAL HOME LOAN MTG CORP		09/29/2014	3,000,000.00	2,999,388.00	3,000,000.00	0.650	AA	0.641	272	09/29/2016
3134G7J28	52533	FEDERAL HOME LOAN MTG CORP		09/30/2015	3,000,000.00	3,001,560.00	3,000,000.00	1.250	AA	1.233	1,734	09/30/2020
3134G7U25	52548	FEDERAL HOME LOAN MTG CORP		10/27/2015	3,000,000.00	2,981,319.00	3,000,000.00	0.800	AA	0.789	665	10/27/2017
3134G7V24	52549	FEDERAL HOME LOAN MTG CORP		10/27/2015	3,000,000.00	2,983,848.00	3,000,000.00	0.750	AA	0.740	665	10/27/2017
3134G7W72	52550	FEDERAL HOME LOAN MTG CORP		10/28/2015	3,000,000.00	2,988,330.00	3,000,000.00	0.700	AA	0.690	574	07/28/2017
3134G4VH8	52582	FEDERAL HOME LOAN MTG CORP		12/15/2015	3,000,000.00	3,000,102.00	2,999,408.00	0.400	AA	0.489	74	03/15/2016
3135G0VA8	52091	FEDERAL NATIONAL MORTGAGE		02/15/2013	3,000,000.00	3,000,231.00	2,999,729.44	0.500	AA	0.529	89	03/30/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,993,094.00	2,999,915.93	0.520	AA	0.516	326	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,011,250.00	3,006,343.53	1.250	AA	1.036	395	01/30/2017
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,040,260.00	2,991,116.08	1.875	AA	1.948	1,145	02/19/2019
3136G2NZ6	52534	FEDERAL NATIONAL MORTGAGE		09/30/2015	3,000,000.00	2,994,084.00	3,000,000.00	0.500	AA	0.493	1,001	09/28/2018
3136G2NZ6	52535	FEDERAL NATIONAL MORTGAGE		09/30/2015	3,000,000.00	2,994,084.00	3,000,000.00	0.500	AA	1.430	1,001	09/28/2018

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**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,004,638.00	2,995,281.17	1.250	AA	1.350	502	05/17/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	2,991,738.00	2,999,562.88	1.000	AA	0.995	637	09/29/2017
Subtotal and Average			109,081,372.79		116,300,000.00	116,062,550.10	116,223,990.82			0.846	557	
Federal Agency Issues - Discount												
313384TD1	52492	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,999,103.00	2,996,083.33	0.200	AA	0.204	46	02/16/2016
313384SF7	52494	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,999,736.00	2,997,160.00	0.160	AA	0.163	24	01/25/2016
313384TD1	52497	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,999,103.00	2,995,553.33	0.230	AA	0.234	46	02/16/2016
313384US6	52512	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,997,999.00	2,996,608.33	0.220	AA	0.223	83	03/24/2016
313384SF7	52513	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,999,736.00	2,998,215.00	0.170	AA	0.170	24	01/25/2016
313384UP2	52516	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,998,074.00	2,996,663.33	0.220	AA	0.220	80	03/21/2016
313384UP2	52517	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,998,074.00	2,996,569.17	0.230	AA	0.230	80	03/21/2016
313384UR8	52519	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,998,026.00	2,996,530.83	0.230	AA	0.230	82	03/23/2016
313384UQ0	52520	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,998,050.00	2,996,550.00	0.230	AA	0.230	81	03/22/2016
313384SF7	52521	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,999,736.00	2,998,257.50	0.170	AA	0.170	24	01/25/2016
313384UQ0	52522	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,998,050.00	2,996,550.00	0.230	AA	0.230	81	03/22/2016
313384SG5	52524	Federal Home Loan Discount		09/25/2015	3,000,000.00	2,999,724.00	2,998,257.50	0.170	AA	0.170	25	01/26/2016
313384SH3	52526	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,999,712.00	2,998,285.83	0.170	AA	0.170	26	01/27/2016
313384UW7	52528	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,997,900.00	2,996,511.67	0.230	AA	0.230	87	03/28/2016
313384SH3	52529	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,999,712.00	2,998,285.83	0.170	AA	0.170	26	01/27/2016
313384TD1	52530	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,999,103.00	2,997,650.00	0.200	AA	0.200	46	02/16/2016
313384H51	52531	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,986,317.00	2,987,225.00	0.420	AA	0.428	270	09/27/2016
313384UJ6	52539	Federal Home Loan Discount		10/15/2015	3,000,000.00	2,998,200.00	2,997,896.25	0.165	AA	0.165	75	03/16/2016
313384TS8	52540	Federal Home Loan Discount		10/15/2015	3,000,000.00	2,998,833.00	2,998,173.33	0.160	AA	0.160	59	02/29/2016
313384UP2	52541	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,998,074.00	2,997,705.00	0.180	AA	0.180	80	03/21/2016
313384US6	52542	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,997,999.00	2,997,660.00	0.180	AA	0.180	83	03/24/2016
313384UQ0	52543	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,998,050.00	2,997,690.00	0.180	AA	0.180	81	03/22/2016
313384TE9	52544	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,999,082.00	2,998,611.67	0.140	AA	0.140	47	02/17/2016
313384UR8	52545	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,998,026.00	2,997,690.00	0.180	AA	0.180	82	03/23/2016
313384UH0	52546	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,998,224.00	2,997,931.67	0.170	AA	0.170	74	03/15/2016
313384UX5	52547	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,997,876.00	2,997,600.00	0.180	AA	0.180	88	03/29/2016
313384SA8	52552	Federal Home Loan Discount		10/29/2015	3,000,000.00	2,999,799.00	2,999,377.50	0.090	AA	0.090	19	01/20/2016
313384RU5	52554	Federal Home Loan Discount		11/12/2015	3,000,000.00	2,999,874.00	2,999,317.50	0.130	AA	0.130	13	01/14/2016
313384RU5	52555	Federal Home Loan Discount		11/16/2015	3,000,000.00	2,999,874.00	2,999,410.00	0.120	AA	0.120	13	01/14/2016
313384RL5	52558	Federal Home Loan Discount		11/17/2015	3,000,000.00	2,999,976.00	2,999,583.33	0.100	AA	0.100	5	01/06/2016
313384RZ4	52560	Federal Home Loan Discount		11/17/2015	3,000,000.00	2,999,811.00	2,999,396.25	0.115	AA	0.115	18	01/19/2016

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December 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384SG5	52562	Federal Home Loan Discount		11/19/2015	3,000,000.00	2,999,724.00	2,999,206.67	0.140	AA	0.140	25	01/26/2016
313384SB6	52563	Federal Home Loan Discount		11/19/2015	3,000,000.00	2,999,787.00	2,999,422.50	0.110	AA	0.110	20	01/21/2016
313384SC4	52565	Federal Home Loan Discount		11/20/2015	3,000,000.00	2,999,775.00	2,999,317.50	0.130	AA	0.130	21	01/22/2016
313384TZ2	52570	Federal Home Loan Discount		12/09/2015	3,000,000.00	2,998,425.00	2,996,551.25	0.465	AA	0.466	66	03/07/2016
313384TZ2	52571	Federal Home Loan Discount		12/09/2015	3,000,000.00	2,998,425.00	2,996,551.25	0.465	AA	0.466	66	03/07/2016
313384TP4	52572	Federal Home Loan Discount		12/10/2015	3,000,000.00	2,998,896.00	2,997,140.00	0.440	AA	0.440	56	02/26/2016
313384VE6	52574	Federal Home Loan Discount		12/10/2015	3,000,000.00	2,997,318.00	2,995,125.00	0.500	AA	0.501	95	04/05/2016
313384SW0	52575	Federal Home Loan Discount		12/10/2015	3,000,000.00	2,999,250.00	2,998,119.17	0.370	AA	0.370	39	02/09/2016
313384VD8	52577	Federal Home Loan Discount		12/10/2015	3,000,000.00	2,997,345.00	2,995,166.67	0.500	AA	0.501	94	04/04/2016
313384TE9	52579	Federal Home Loan Discount		12/14/2015	3,000,000.00	2,999,082.00	2,998,050.00	0.360	AA	0.360	47	02/17/2016
313384XJ3	52580	Federal Home Loan Discount		12/14/2015	3,000,000.00	2,994,960.00	2,992,162.50	0.570	AA	0.571	147	05/27/2016
313384SZ3	52581	Federal Home Loan Discount		12/14/2015	3,000,000.00	2,999,187.00	2,998,200.00	0.360	AA	0.360	42	02/12/2016
313384XG9	52585	Federal Home Loan Discount		12/15/2015	3,000,000.00	2,995,029.00	2,992,575.00	0.550	AA	0.551	145	05/25/2016
313384XH7	52586	Federal Home Loan Discount		12/15/2015	3,000,000.00	2,994,996.00	2,992,529.17	0.550	AA	0.551	146	05/26/2016
313384XJ3	52587	Federal Home Loan Discount		12/15/2015	3,000,000.00	2,994,960.00	2,992,483.33	0.550	AA	0.551	147	05/27/2016
313384S26	52589	Federal Home Loan Discount		12/16/2015	3,000,000.00	2,981,940.00	2,976,333.33	0.800	AA	0.818	339	12/05/2016
313384XJ3	52590	Federal Home Loan Discount		12/16/2015	3,000,000.00	2,994,960.00	2,992,529.17	0.550	AA	0.551	147	05/27/2016
313384XW4	52592	Federal Home Loan Discount		12/17/2015	3,000,000.00	2,993,889.00	2,992,025.00	0.550	AA	0.551	159	06/08/2016
313384XW4	52593	Federal Home Loan Discount		12/17/2015	3,000,000.00	2,993,889.00	2,992,025.00	0.550	AA	0.551	159	06/08/2016
313384WY1	52596	Federal Home Loan Discount		12/17/2015	3,000,000.00	2,995,311.00	2,993,413.33	0.520	AA	0.521	137	05/17/2016
313384VA4	52598	Federal Home Loan Discount		12/17/2015	3,000,000.00	2,997,432.00	2,995,936.67	0.460	AA	0.461	91	04/01/2016
313384WX3	52601	Federal Home Loan Discount		12/17/2015	3,000,000.00	2,995,344.00	2,993,205.00	0.540	AA	0.541	136	05/16/2016
313384WY1	52602	Federal Home Loan Discount		12/17/2015	3,000,000.00	2,995,311.00	2,993,413.33	0.520	AA	0.521	137	05/17/2016
313384WY1	52603	Federal Home Loan Discount		12/17/2015	3,000,000.00	2,995,311.00	2,993,413.32	0.520	AA	0.521	137	05/17/2016
313384UX5	52604	Federal Home Loan Discount		12/18/2015	3,000,000.00	2,997,876.00	2,996,260.00	0.440	AA	0.441	88	03/29/2016
313384SJ9	52605	Federal Home Loan Discount		12/18/2015	3,000,000.00	2,999,700.00	2,999,145.83	0.250	AA	0.250	27	01/28/2016
313384SF7	52606	Federal Home Loan Discount		12/18/2015	3,000,000.00	2,999,736.00	2,999,208.33	0.250	AA	0.250	24	01/25/2016
313384WC9	52607	Federal Home Loan Discount		12/18/2015	3,000,000.00	2,996,676.00	2,995,415.00	0.420	AA	0.421	117	04/27/2016
313384XB0	52610	Federal Home Loan Discount		12/18/2015	3,000,000.00	2,995,206.00	2,993,455.00	0.510	AA	0.511	140	05/20/2016
313384UY3	52612	Federal Home Loan Discount		12/28/2015	3,000,000.00	2,997,849.00	2,997,132.50	0.370	AA	0.370	89	03/30/2016
313384XF1	52613	Federal Home Loan Discount		12/28/2015	3,000,000.00	2,995,065.00	2,993,586.67	0.520	AA	0.521	144	05/24/2016
313384XQ7	52614	Federal Home Loan Discount		12/28/2015	3,000,000.00	2,994,126.00	2,992,804.17	0.550	AA	0.551	153	06/02/2016
313384XR5	52615	Federal Home Loan Discount		12/28/2015	3,000,000.00	2,994,087.00	2,992,495.00	0.570	AA	0.571	154	06/03/2016
313384UR8	52617	Federal Home Loan Discount		12/29/2015	3,000,000.00	2,998,026.00	2,997,450.00	0.360	AA	0.360	82	03/23/2016
313384UQ0	52618	Federal Home Loan Discount		12/29/2015	3,000,000.00	2,998,050.00	2,997,480.00	0.360	AA	0.360	81	03/22/2016
313384UR8	52619	Federal Home Loan Discount		12/29/2015	3,000,000.00	2,998,026.00	2,997,450.00	0.360	AA	0.360	82	03/23/2016

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Federal Agency Issues - Discount												
313384YN3	52620	Federal Home Loan Discount		12/29/2015	3,000,000.00	2,993,262.00	2,992,138.33	0.530	AA	0.531	175	06/24/2016
313384SJ9	52622	Federal Home Loan Discount		12/30/2015	3,000,000.00	2,999,700.00	2,999,540.83	0.190	AA	0.190	27	01/28/2016
313384SJ9	52623	Federal Home Loan Discount		12/30/2015	3,000,000.00	2,999,700.00	2,999,540.83		AA	0.190	27	01/28/2016
313384VT3	52625	Federal Home Loan Discount		12/31/2015	3,000,000.00	2,996,937.00	2,996,548.33	0.380	AA	0.380	108	04/18/2016
313384VT3	52626	Federal Home Loan Discount		12/31/2015	3,000,000.00	2,996,937.00	2,996,548.33	0.380	AA	0.380	108	04/18/2016
313396WD1	52468	FREDDIE DISCOUNT		05/06/2015	3,000,000.00	2,996,646.00	2,992,243.32	0.260	AA	0.265	118	04/28/2016
313396TU7	52502	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,998,551.00	2,996,704.17	0.175	AA	0.179	61	03/02/2016
313396TK9	52503	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,998,980.00	2,997,016.25	0.165	AA	0.169	52	02/22/2016
313396UP6	52504	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,998,074.00	2,996,427.08	0.175	AA	0.179	80	03/21/2016
313396TL7	52515	FREDDIE DISCOUNT		09/21/2015	3,000,000.00	2,998,959.00	2,997,481.25	0.195	AA	0.195	53	02/23/2016
313396UL5	52518	FREDDIE DISCOUNT		09/24/2015	3,000,000.00	2,998,149.00	2,996,846.67	0.215	AA	0.215	77	03/18/2016
313396RJ4	52523	FREDDIE DISCOUNT		09/25/2015	3,000,000.00	3,000,000.00	2,998,737.50	0.150	AA	0.150	3	01/04/2016
313396RN5	52527	FREDDIE DISCOUNT		09/28/2015	3,000,000.00	2,999,949.00	2,998,980.00	0.120	AA	0.120	7	01/08/2016
313396WA7	52573	FREDDIE DISCOUNT		12/10/2015	3,000,000.00	2,996,733.00	2,994,177.50		AA	0.511	115	04/25/2016
313396WD1	52578	FREDDIE DISCOUNT		12/14/2015	3,000,000.00	2,996,646.00	2,994,560.00	0.480	AA	0.481	118	04/28/2016
313396WD1	52583	FREDDIE DISCOUNT		12/15/2015	3,000,000.00	2,996,646.00	2,994,600.00	0.480	AA	0.481	118	04/28/2016
313396WJ8	52584	FREDDIE DISCOUNT		12/15/2015	3,000,000.00	2,995,800.00	2,994,166.67	0.500	AA	0.501	123	05/03/2016
313396WD1	52591	FREDDIE DISCOUNT		12/16/2015	3,000,000.00	2,996,646.00	2,994,640.00	0.480	AA	0.481	118	04/28/2016
313396YN7	52594	FREDDIE DISCOUNT		12/17/2015	3,000,000.00	2,993,262.00	2,991,687.51	0.525	AA	0.535	175	06/24/2016
313396YJ6	52599	FREDDIE DISCOUNT		12/17/2015	3,000,000.00	2,993,421.00	2,991,862.50	0.525	AA	0.535	171	06/20/2016
313396YR8	52600	FREDDIE DISCOUNT		12/17/2015	3,000,000.00	2,993,145.00	2,991,556.25	0.525	AA	0.535	178	06/27/2016
313396WZ2	52608	FREDDIE DISCOUNT		12/18/2015	3,000,000.00	2,995,275.00	2,993,540.00	0.510	AA	0.511	138	05/18/2016
313396XG3	52609	FREDDIE DISCOUNT		12/18/2015	3,000,000.00	2,995,029.00	2,993,242.50	0.510	AA	0.511	145	05/25/2016
313588WC5	52479	Fannie Mae Discount		06/03/2015	3,000,000.00	2,996,676.00	2,993,557.08	0.235	AA	0.239	117	04/27/2016
313588UP8	52481	Fannie Mae Discount		06/03/2015	3,000,000.00	2,998,074.00	2,994,646.67	0.220	AA	0.224	80	03/21/2016
313588UR4	52525	Fannie Mae Discount		09/28/2015	3,000,000.00	2,998,026.00	2,997,050.00	0.200	AA	0.200	82	03/23/2016
313588XW0	52576	Fannie Mae Discount		12/10/2015	3,000,000.00	2,993,889.00	2,990,950.00	0.600	AA	0.602	159	06/08/2016
313588YD1	52595	Fannie Mae Discount		12/17/2015	3,000,000.00	2,993,616.00	2,991,553.33	0.560	AA	0.562	166	06/15/2016
313588YD1	52597	Fannie Mae Discount		12/17/2015	3,000,000.00	2,993,616.00	2,991,704.17	0.550	AA	0.552	166	06/15/2016
313588ZN8	52621	Fannie Mae Discount		12/29/2015	3,000,000.00	2,990,526.00	2,990,741.67	0.550	AA	0.561	199	07/18/2016
313588YT6	52624	Fannie Mae Discount		12/31/2015	3,000,000.00	2,993,067.00	2,992,307.50	0.510	AA	0.511	180	06/29/2016
Subtotal and Average			227,542,341.84		294,000,000.00	293,712,759.00	293,571,072.05			0.342	93	

Medium Term Notes

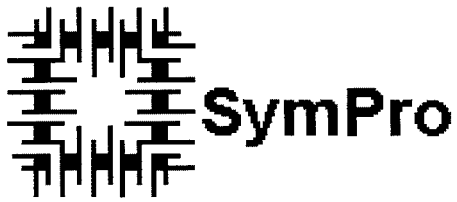
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,006,060.00	1,998,613.41	2.200	A	2.193	1,158	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,986,608.00	1,995,735.65	1.125	AA	1.212	767	02/06/2018

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			3,994,252.78		4,000,000.00	3,992,668.00	3,994,349.06			1.703	963	
Money Market												
SYS52411	52411	Fidelity			55,000,000.00	55,000,000.00	55,000,000.00	0.320	AAA	0.316	1	
SYS50863	50863	Invesco			25,110,000.00	25,110,000.00	25,110,000.00	0.290	AAA	0.286	1	
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	
SYS52471	52471	Morgan Stanley Prime Instituti			37,000,000.00	37,000,000.00	37,000,000.00	0.280	AAA	0.276	1	
Subtotal and Average			148,884,193.55		117,110,000.00	117,110,000.00	117,110,000.00			0.297	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			50,000,000.00	50,000,000.00	50,000,000.00	0.400		0.395	1	
Subtotal and Average			50,000,000.00		50,000,000.00	50,000,000.00	50,000,000.00			0.395	1	
Negotiable CD's												
62478TLM9	52566	MUFG Union Bank NA		11/23/2015	3,000,000.00	2,999,988.00	3,000,000.00	0.170	A-1	0.168	10	01/11/2016
62478TMB2	52611	MUFG Union Bank NA		12/18/2015	5,000,000.00	5,001,515.00	5,000,000.00	0.500	A-1	0.500	118	04/28/2016
Subtotal and Average			7,967,741.94		8,000,000.00	8,001,503.00	8,000,000.00			0.375	78	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,000,570.00	1,000,099.02	1.050	AA	0.917	31	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,337,890.00	3,328,879.45	5.000	AA	1.115	1,065	12/01/2018
Subtotal and Average			4,333,419.96		4,000,000.00	4,338,460.00	4,328,978.47			1.069	826	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	752,724.00	749,795.86	5.000	A	1.016	670	11/01/2017
Subtotal and Average			750,854.57		700,000.00	752,724.00	749,795.86			1.016	670	
Total and Average			552,554,177.42		594,110,000.00	593,970,664.10	593,978,186.26			0.452	170	

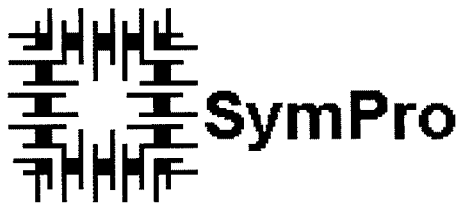
**City Pool Portfolio
Portfolio Management
Portfolio Details - Cash
December 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		5,658.33	5,658.33				0
				Subtotal		5,658.33	5,658.33				
		Total Cash and Investments	552,554,177.42		594,110,000.00	593,976,322.43	593,983,844.59			0.452	170



City Pool Portfolio
Aging Report
By Maturity Date
As of January 1, 2016

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value		
Aging Interval:	0 days	(01/01/2016 - 01/01/2016)	5 Maturities	0 Payments	167,110,000.00	28.13%	167,110,000.00	167,110,000.00	
Aging Interval:	1 - 30 days	(01/02/2016 - 01/31/2016)	21 Maturities	0 Payments	63,000,000.00	10.60%	62,978,646.23	62,995,749.00	
Aging Interval:	31 - 90 days	(02/01/2016 - 03/31/2016)	40 Maturities	0 Payments	118,000,000.00	19.86%	117,892,020.63	117,940,654.00	
Aging Interval:	91 - 180 days	(04/01/2016 - 06/29/2016)	40 Maturities	0 Payments	122,000,000.00	20.53%	121,745,592.86	121,820,234.00	
Aging Interval:	181 - 360 days	(06/30/2016 - 12/26/2016)	9 Maturities	0 Payments	27,000,000.00	4.54%	26,953,982.42	26,922,324.00	
Aging Interval:	361 - 1080 days	(12/27/2016 - 12/16/2018)	30 Maturities	0 Payments	89,000,000.00	14.98%	89,308,214.63	89,133,823.10	
Aging Interval:	1081 days and after	(12/17/2018 -)	3 Maturities	0 Payments	8,000,000.00	1.35%	7,989,729.49	8,047,880.00	
			Total for	148 Investments	0 Payments		100.00	593,978,186.26	593,970,664.10



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
November 30, 2015**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	107,300,000.00	107,222,596.50	107,242,511.07	24.19	1,230	596	0.843	0.855
Federal Agency Issues - Discount	186,000,000.00	185,921,931.00	185,851,391.61	41.93	154	70	0.165	0.167
Medium Term Notes	4,000,000.00	4,002,374.00	3,994,143.22	0.90	1,475	994	1.703	1.726
Money Market	82,110,000.00	82,110,000.00	82,110,000.00	18.52	1	1	0.147	0.149
Local Agency Investment Funds	50,000,000.00	50,000,000.00	50,000,000.00	11.28	1	1	0.369	0.374
Negotiable CD's	9,000,000.00	8,999,913.00	9,000,000.00	2.03	56	23	0.163	0.165
California State-GOB	4,000,000.00	4,358,060.00	4,338,474.06	0.98	1,556	858	1.070	1.084
State of California Revenue Bonds	700,000.00	755,783.00	752,059.31	0.17	1,442	701	1.016	1.031
Investments	443,110,000.00	443,370,657.50	443,288,579.27	100.00%	395	193	0.373	0.378

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	142,323.33	778,641.94
Average Daily Balance	458,243,408.30	508,166,468.03
Effective Rate of Return	0.38%	0.37%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
November 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,993,349.00	2,999,546.30	0.700	AA	0.702	497	04/11/2017
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,984,739.00	2,999,573.58	0.820	AA	0.816	742	12/12/2017
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	3,000,129.00	2,999,164.71	0.670	AA	0.682	475	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	3,000,189.00	2,998,998.44	0.650	AA	0.671	413	01/17/2017
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,994,240.00	2,999,793.33	0.690	AA	0.686	503	04/17/2017
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,992,755.00	3,000,000.00	0.540	AA	0.533	342	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,992,755.00	2,999,880.00	0.540	AA	0.537	342	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,982,064.00	3,994,557.45	0.750	AA	0.831	546	05/30/2017
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,011,967.00	2,998,863.33	1.160	AA	1.164	692	10/23/2017
3133EA7H5	52355	FEDERAL FARM CREDIT BANK		11/14/2014	3,000,000.00	2,987,808.00	2,977,732.10	1.240	AA	1.480	1,078	11/13/2018
3133EEEE6	52371	FEDERAL FARM CREDIT BANK		12/09/2014	3,000,000.00	2,994,333.00	3,000,000.00	0.590	AA	0.582	374	12/09/2016
3133EELR9	52412	FEDERAL FARM CREDIT BANK		01/27/2015	3,000,000.00	2,984,931.00	3,000,000.00	0.625	AA	0.616	423	01/27/2017
3133EPA2	52415	FEDERAL FARM CREDIT BANK		02/13/2015	3,000,000.00	2,994,690.00	2,995,381.56	1.070	AA	1.126	804	02/12/2018
3133EFFH5	52532	FEDERAL FARM CREDIT BANK		09/28/2015	3,000,000.00	2,990,070.00	3,000,000.00	0.810	AA	0.799	667	09/28/2017
3133EFJL2	52538	FEDERAL FARM CREDIT BANK		10/13/2015	3,000,000.00	2,986,290.00	3,000,000.00	0.730	AA	0.720	682	10/13/2017
313381K61	52085	FEDERAL HOME LOAN BANK		01/09/2013	3,000,000.00	2,989,860.00	3,000,000.00	0.580	AA	0.572	405	01/09/2017
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,300,322.50	4,290,785.71	0.750	AA	0.882	552	06/05/2017
3130A4GT3	52424	FEDERAL HOME LOAN BANK		03/17/2015	3,000,000.00	3,002,355.00	2,999,514.58	0.800	AA	0.801	472	03/17/2017
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	2,997,030.00	2,999,863.35	0.625	AA	0.709	336	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,000,939.00	3,000,308.31	0.500	AA	0.470	164	05/13/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	3,004,479.00	2,996,751.71	1.000	AA	1.055	576	06/29/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	2,996,040.00	3,000,000.00	0.700	AA	0.690	395	12/30/2016
3134G5JE6	52341	FEDERAL HOME LOAN MTG CORP		09/29/2014	3,000,000.00	3,001,740.00	3,000,000.00	0.650	AA	0.641	303	09/29/2016
3134G7J28	52533	FEDERAL HOME LOAN MTG CORP		09/30/2015	3,000,000.00	3,000,813.00	3,000,000.00	1.250	AA	1.233	1,765	09/30/2020
3134G7U25	52548	FEDERAL HOME LOAN MTG CORP		10/27/2015	3,000,000.00	2,985,477.00	3,000,000.00	0.800	AA	0.789	696	10/27/2017
3134G7V24	52549	FEDERAL HOME LOAN MTG CORP		10/27/2015	3,000,000.00	2,991,543.00	3,000,000.00	0.750	AA	0.740	696	10/27/2017
3134G7W72	52550	FEDERAL HOME LOAN MTG CORP		10/28/2015	3,000,000.00	2,992,104.00	3,000,000.00	0.700	AA	0.690	605	07/28/2017
3135G0VA8	52091	FEDERAL NATIONAL MORTGAGE		02/15/2013	3,000,000.00	3,001,776.00	2,999,638.24	0.500	AA	0.529	120	03/30/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,994,948.00	2,999,908.07	0.520	AA	0.516	357	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,017,325.00	3,006,832.75	1.250	AA	1.036	426	01/30/2017
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,047,940.00	2,990,879.80	1.875	AA	1.948	1,176	02/19/2019
3136G2NZ6	52534	FEDERAL NATIONAL MORTGAGE		09/30/2015	3,000,000.00	2,994,477.00	3,000,000.00	0.500	AA	0.493	1,032	09/28/2018
3136G2NZ6	52535	FEDERAL NATIONAL MORTGAGE		09/30/2015	3,000,000.00	2,994,477.00	3,000,000.00	0.500	AA	1.430	1,032	09/28/2018
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,016,554.00	2,994,995.75	1.250	AA	1.350	533	05/17/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	3,002,088.00	2,999,542.00	1.000	AA	0.995	668	09/29/2017
Subtotal and Average			111,740,825.29		107,300,000.00	107,222,596.50	107,242,511.07			0.843	596	

Portfolio POOL
AP
PM (PRF_PM2) 7.3.0

Data Updated: SET_PORT: 01/07/2016 08:56

Run Date: 01/07/2016 - 08:56

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
November 30, 2015**

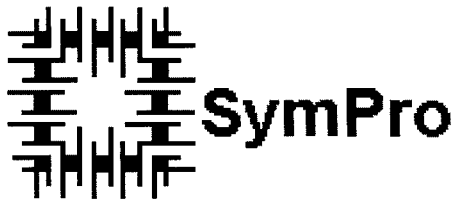
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384PY9	52490	Federal Home Loan Discount		06/24/2015	3,000,000.00	3,000,000.00	2,998,000.00	0.150	AA	0.150	0	12/01/2015
313384TD1	52492	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,998,716.00	2,996,083.33	0.200	AA	0.204	77	02/16/2016
313384QA0	52493	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,999,988.00	2,998,266.67	0.130	AA	0.130	2	12/03/2015
313384SF7	52494	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,999,472.00	2,997,160.00	0.160	AA	0.163	55	01/25/2016
313384TD1	52497	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,998,716.00	2,995,553.33	0.230	AA	0.234	77	02/16/2016
313384US6	52512	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,997,816.00	2,996,608.33	0.220	AA	0.223	114	03/24/2016
313384SF7	52513	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,999,472.00	2,998,215.00	0.170	AA	0.170	55	01/25/2016
313384UP2	52516	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,997,873.00	2,996,663.33	0.220	AA	0.220	111	03/21/2016
313384UP2	52517	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,997,873.00	2,996,569.17	0.230	AA	0.230	111	03/21/2016
313384UR8	52519	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,997,834.00	2,996,530.83	0.230	AA	0.230	113	03/23/2016
313384UQ0	52520	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,997,852.00	2,996,550.00	0.230	AA	0.230	112	03/22/2016
313384SF7	52521	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,999,472.00	2,998,257.50	0.170	AA	0.170	55	01/25/2016
313384UQ0	52522	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,997,852.00	2,996,550.00	0.230	AA	0.230	112	03/22/2016
313384SG5	52524	Federal Home Loan Discount		09/25/2015	3,000,000.00	2,999,463.00	2,998,257.50	0.170	AA	0.170	56	01/26/2016
313384SH3	52526	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,999,454.00	2,998,285.83	0.170	AA	0.170	57	01/27/2016
313384UW7	52528	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,997,738.00	2,996,511.67	0.230	AA	0.230	118	03/28/2016
313384SH3	52529	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,999,454.00	2,998,285.83	0.170	AA	0.170	57	01/27/2016
313384TD1	52530	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,998,716.00	2,997,650.00	0.200	AA	0.200	77	02/16/2016
313384H51	52531	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,988,711.00	2,987,225.00	0.420	AA	0.428	301	09/27/2016
313384UJ6	52539	Federal Home Loan Discount		10/15/2015	3,000,000.00	2,997,969.00	2,997,896.25	0.165	AA	0.165	106	03/16/2016
313384TS8	52540	Federal Home Loan Discount		10/15/2015	3,000,000.00	2,998,500.00	2,998,173.33	0.160	AA	0.160	90	02/29/2016
313384UP2	52541	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,997,873.00	2,997,705.00	0.180	AA	0.180	111	03/21/2016
313384US6	52542	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,997,816.00	2,997,660.00	0.180	AA	0.180	114	03/24/2016
313384UQ0	52543	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,997,852.00	2,997,690.00	0.180	AA	0.180	112	03/22/2016
313384TE9	52544	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,998,701.00	2,998,611.67	0.140	AA	0.140	78	02/17/2016
313384UR8	52545	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,997,834.00	2,997,690.00	0.180	AA	0.180	113	03/23/2016
313384UH0	52546	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,997,987.00	2,997,931.67	0.170	AA	0.170	105	03/15/2016
313384UX5	52547	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,997,720.00	2,997,600.00	0.180	AA	0.180	119	03/29/2016
313384SA8	52552	Federal Home Loan Discount		10/29/2015	3,000,000.00	2,999,520.00	2,999,377.50	0.090	AA	0.090	50	01/20/2016
313384RU5	52554	Federal Home Loan Discount		11/12/2015	3,000,000.00	2,999,577.00	2,999,317.50	0.130	AA	0.130	44	01/14/2016
313384RU5	52555	Federal Home Loan Discount		11/16/2015	3,000,000.00	2,999,577.00	2,999,410.00	0.120	AA	0.120	44	01/14/2016
313384RB7	52556	Federal Home Loan Discount		11/16/2015	3,000,000.00	2,999,820.00	2,999,720.00	0.080	AA	0.080	27	12/28/2015
313384RE1	52557	Federal Home Loan Discount		11/16/2015	3,000,000.00	2,999,799.00	2,999,718.75	0.075	AA	0.075	30	12/31/2015
313384RL5	52558	Federal Home Loan Discount		11/17/2015	3,000,000.00	2,999,655.00	2,999,583.33	0.100	AA	0.100	36	01/06/2016
313384RE1	52559	Federal Home Loan Discount		11/17/2015	3,000,000.00	2,999,799.00	2,999,725.00	0.075	AA	0.075	30	12/31/2015
313384RZ4	52560	Federal Home Loan Discount		11/17/2015	3,000,000.00	2,999,529.00	2,999,396.25	0.115	AA	0.115	49	01/19/2016

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
November 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384RE1	52561	Federal Home Loan Discount		11/19/2015	3,000,000.00	2,999,799.00	2,999,754.99	0.070	AA	0.070	30	12/31/2015
313384SG5	52562	Federal Home Loan Discount		11/19/2015	3,000,000.00	2,999,463.00	2,999,206.67	0.140	AA	0.140	56	01/26/2016
313384SB6	52563	Federal Home Loan Discount		11/19/2015	3,000,000.00	2,999,511.00	2,999,422.50	0.110	AA	0.110	51	01/21/2016
313384RE1	52564	Federal Home Loan Discount		11/19/2015	3,000,000.00	2,999,799.00	2,999,755.00	0.070	AA	0.070	30	12/31/2015
313384SC4	52565	Federal Home Loan Discount		11/20/2015	3,000,000.00	2,999,502.00	2,999,317.50	0.130	AA	0.130	52	01/22/2016
313384RE1	52567	Federal Home Loan Discount		11/30/2015	3,000,000.00	2,999,799.00	2,999,819.16	0.070	AA	0.070	30	12/31/2015
313384RE1	52568	Federal Home Loan Discount		11/30/2015	3,000,000.00	2,999,799.00	2,999,819.17	0.070	AA	0.070	30	12/31/2015
313396PZ0	52451	FREDDIE DISCOUNT		04/24/2015	3,000,000.00	2,999,994.00	2,997,595.00	0.130	AA	0.132	1	12/02/2015
313396PY3	52459	FREDDIE DISCOUNT		04/22/2015	3,000,000.00	3,000,000.00	2,997,584.16	0.130	AA	0.132	0	12/01/2015
313396PY3	52465	FREDDIE DISCOUNT		04/27/2015	3,000,000.00	3,000,000.00	2,997,638.34	0.130	AA	0.132	0	12/01/2015
313396WD1	52468	FREDDIE DISCOUNT		05/06/2015	3,000,000.00	2,996,151.00	2,992,243.32	0.260	AA	0.265	149	04/28/2016
313396Q09	52491	FREDDIE DISCOUNT		06/26/2015	3,000,000.00	2,999,892.00	2,997,969.99	0.140	AA	0.140	16	12/17/2015
313396Q09	52500	FREDDIE DISCOUNT		06/29/2015	3,000,000.00	2,999,892.00	2,998,005.00	0.140	AA	0.140	16	12/17/2015
313396TU7	52502	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,998,236.00	2,996,704.17	0.175	AA	0.179	92	03/02/2016
313396TK9	52503	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,998,617.00	2,997,016.25	0.165	AA	0.169	83	02/22/2016
313396UP6	52504	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,997,873.00	2,996,427.08	0.175	AA	0.179	111	03/21/2016
313396TL7	52515	FREDDIE DISCOUNT		09/21/2015	3,000,000.00	2,998,599.00	2,997,481.25	0.195	AA	0.195	84	02/23/2016
313396UL5	52518	FREDDIE DISCOUNT		09/24/2015	3,000,000.00	2,997,930.00	2,996,846.67	0.215	AA	0.215	108	03/18/2016
313396RJ4	52523	FREDDIE DISCOUNT		09/25/2015	3,000,000.00	2,999,673.00	2,998,737.50	0.150	AA	0.150	34	01/04/2016
313396RN5	52527	FREDDIE DISCOUNT		09/28/2015	3,000,000.00	2,999,637.00	2,998,980.00	0.120	AA	0.120	38	01/08/2016
313588QB4	52444	Fannie Mae Discount		04/15/2015	3,000,000.00	2,999,979.00	2,997,087.50	0.150	AA	0.153	3	12/04/2015
313588QA6	52445	Fannie Mae Discount		04/15/2015	3,000,000.00	2,999,988.00	2,997,099.99	0.150	AA	0.153	2	12/03/2015
313588QM0	52474	Fannie Mae Discount		05/11/2015	3,000,000.00	2,999,913.00	2,997,197.08	0.155	AA	0.158	13	12/14/2015
313588WC5	52479	Fannie Mae Discount		06/03/2015	3,000,000.00	2,996,178.00	2,993,557.08	0.235	AA	0.239	148	04/27/2016
313588UP8	52481	Fannie Mae Discount		06/03/2015	3,000,000.00	2,997,873.00	2,994,646.67	0.220	AA	0.224	111	03/21/2016
313588UR4	52525	Fannie Mae Discount		09/28/2015	3,000,000.00	2,997,834.00	2,997,050.00	0.200	AA	0.200	113	03/23/2016
Subtotal and Average			189,535,655.72		186,000,000.00	185,921,931.00	185,851,391.61			0.165	70	
Medium Term Notes												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,013,038.00	1,998,577.02	2.200	A	2.193	1,189	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,989,336.00	1,995,566.20	1.125	AA	1.212	798	02/06/2018
Subtotal and Average			3,994,043.73		4,000,000.00	4,002,374.00	3,994,143.22			1.703	994	
Money Market												
SYS52411	52411	Fidelity			46,000,000.00	46,000,000.00	46,000,000.00	0.170	AAA	0.168	1	
SYS50863	50863	Invesco			11,110,000.00	11,110,000.00	11,110,000.00	0.170	AAA	0.168	1	

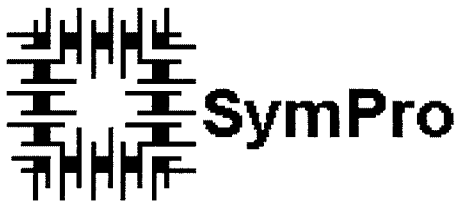
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
November 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Money Market												
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	
SYS52471	52471	Morgan Stanley Prime Instituti			25,000,000.00	25,000,000.00	25,000,000.00	0.100	AAA	0.099	1	
Subtotal and Average			91,076,666.67		82,110,000.00	82,110,000.00	82,110,000.00			0.147	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			50,000,000.00	50,000,000.00	50,000,000.00	0.374		0.369	1	
Subtotal and Average			50,000,000.00		50,000,000.00	50,000,000.00	50,000,000.00			0.369	1	
Negotiable CD's												
62478TKD0	52536	MUFG Union Bank NA		10/05/2015	3,000,000.00	3,000,066.00	3,000,000.00	0.200	A-1	0.200	14	12/15/2015
62478TLC1	52553	MUFG Union Bank NA		10/29/2015	3,000,000.00	2,999,967.00	3,000,000.00	0.120	A-1	0.120	14	12/15/2015
62478TLM9	52566	MUFG Union Bank NA		11/23/2015	3,000,000.00	2,999,880.00	3,000,000.00	0.170	A-1	0.168	41	01/11/2016
Subtotal and Average			6,800,000.00		9,000,000.00	8,999,913.00	9,000,000.00			0.163	23	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,001,150.00	1,000,198.05	1.050	AA	0.917	62	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,356,910.00	3,338,276.01	5.000	AA	1.115	1,096	12/01/2018
Subtotal and Average			4,343,063.59		4,000,000.00	4,358,060.00	4,338,474.06			1.070	858	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	755,783.00	752,059.31	5.000	A	1.016	701	11/01/2017
Subtotal and Average			753,153.31		700,000.00	755,783.00	752,059.31			1.016	701	
Total and Average			458,243,408.30		443,110,000.00	443,370,657.50	443,288,579.27			0.373	193	



**Aging report Operating Fund
Aging Report
By Maturity Date
As of November 1, 2015**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(11/01/2015 - 11/01/2015)	5 Maturities	0 Payments	125,110,000.00	27.73%	125,110,000.00	125,110,000.00
Aging Interval:	1 - 30 days	(11/02/2015 - 12/01/2015)	20 Maturities	0 Payments	60,000,000.00	13.30%	59,957,804.61	59,999,139.00
Aging Interval:	31 - 90 days	(12/02/2015 - 01/30/2016)	18 Maturities	0 Payments	54,000,000.00	11.97%	53,968,777.89	53,993,538.00
Aging Interval:	91 - 180 days	(01/31/2016 - 04/29/2016)	30 Maturities	0 Payments	88,000,000.00	19.51%	87,908,044.51	87,950,863.00
Aging Interval:	181 - 360 days	(04/30/2016 - 10/26/2016)	3 Maturities	0 Payments	9,000,000.00	2.00%	8,987,590.40	8,998,599.00
Aging Interval:	361 - 1080 days	(10/27/2016 - 10/16/2018)	33 Maturities	0 Payments	98,000,000.00	21.72%	98,022,082.03	98,087,152.80
Aging Interval:	1081 days and after	(10/17/2018 -)	6 Maturities	0 Payments	17,000,000.00	3.77%	17,313,243.11	17,466,811.00
Total for			115 Investments	0 Payments		100.00	451,267,542.55	451,606,102.80



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
October 31, 2015**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	116,300,000.00	116,411,068.80	116,239,304.87	25.76	1,245	640	0.851	0.863
Federal Agency Issues - Discount	195,000,000.00	194,930,043.00	194,822,007.90	43.17	184	85	0.173	0.175
Medium Term Notes	4,000,000.00	4,014,726.00	3,993,937.38	0.89	1,475	1,024	1.703	1.726
Money Market	75,110,000.00	75,110,000.00	75,110,000.00	16.64	1	1	0.126	0.128
Local Agency Investment Funds	50,000,000.00	50,000,000.00	50,000,000.00	11.08	1	1	0.352	0.357
Negotiable CD's	6,000,000.00	5,999,781.00	6,000,000.00	1.33	59	44	0.160	0.162
California State-GOB	4,000,000.00	4,380,760.00	4,347,969.64	0.96	1,556	888	1.070	1.084
State of California Revenue Bonds	700,000.00	759,724.00	754,322.76	0.17	1,442	731	1.016	1.031
Investments	451,110,000.00	451,606,102.80	451,267,542.55	100.00%	432	221	0.383	0.388

Total Earnings	October 31	Month Ending	Fiscal Year To Date
Current Year		156,539.63	636,318.61
Average Daily Balance		524,772,160.38	520,342,824.06
Effective Rate of Return		0.35%	0.36%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	3,000,012.00	2,999,518.52	0.700	AA	0.702	527	04/11/2017
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	3,000,021.00	2,999,682.23	0.600	AA	0.602	386	11/21/2016
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,991,408.00	2,999,556.08	0.820	AA	0.816	772	12/12/2017
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	3,000,048.00	2,999,111.28	0.670	AA	0.682	505	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	3,000,063.00	2,998,924.43	0.650	AA	0.671	443	01/17/2017
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	3,000,042.00	2,999,780.83	0.690	AA	0.686	533	04/17/2017
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,995,551.00	3,000,000.00	0.540	AA	0.533	372	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,995,551.00	2,999,869.29	0.540	AA	0.537	372	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,989,712.00	3,994,254.53	0.750	AA	0.831	576	05/30/2017
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,017,505.00	2,998,813.33	1.160	AA	1.164	722	10/23/2017
3133EA7H5	52355	FEDERAL FARM CREDIT BANK		11/14/2014	3,000,000.00	3,000,171.00	2,977,103.06	1.240	AA	1.480	1,108	11/13/2018
3133EEEE6	52371	FEDERAL FARM CREDIT BANK		12/09/2014	3,000,000.00	2,995,488.00	3,000,000.00	0.590	AA	0.582	404	12/09/2016
3133EELR9	52412	FEDERAL FARM CREDIT BANK		01/27/2015	3,000,000.00	2,988,996.00	3,000,000.00	0.625	AA	0.616	453	01/27/2017
3133EIPA2	52415	FEDERAL FARM CREDIT BANK		02/13/2015	3,000,000.00	3,001,548.00	2,995,206.39	1.070	AA	1.126	834	02/12/2018
3133EFFH5	52532	FEDERAL FARM CREDIT BANK		09/28/2015	3,000,000.00	3,002,460.00	3,000,000.00	0.810	AA	0.799	697	09/28/2017
3133EFJL2	52538	FEDERAL FARM CREDIT BANK		10/13/2015	3,000,000.00	2,993,529.00	3,000,000.00	0.730	AA	0.720	712	10/13/2017
313381K61	52085	FEDERAL HOME LOAN BANK		01/09/2013	3,000,000.00	2,995,482.00	3,000,000.00	0.580	AA	0.572	435	01/09/2017
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,300,111.80	4,290,277.57	0.750	AA	0.882	582	06/05/2017
3130A2UH7	52338	FEDERAL HOME LOAN BANK		08/27/2014	3,000,000.00	3,001,923.00	2,999,283.33	1.250	AA	1.239	1,395	08/27/2019
3130A4GT3	52424	FEDERAL HOME LOAN BANK		03/17/2015	3,000,000.00	3,004,455.00	2,999,483.33	0.800	AA	0.801	502	03/17/2017
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	3,003,879.00	2,999,850.93	0.625	AA	0.709	366	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,002,988.00	3,000,365.40	0.500	AA	0.470	194	05/13/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	3,014,442.00	2,996,580.14	1.000	AA	1.055	606	06/29/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	3,000,498.00	3,000,000.00	0.700	AA	0.690	425	12/30/2016
3134G5JE6	52341	FEDERAL HOME LOAN MTG CORP		09/29/2014	3,000,000.00	3,004,191.00	3,000,000.00	0.650	AA	0.641	333	09/29/2016
3134G7J28	52533	FEDERAL HOME LOAN MTG CORP		09/30/2015	3,000,000.00	3,002,187.00	3,000,000.00	1.250	AA	1.233	1,795	09/30/2020
3134G7U25	52548	FEDERAL HOME LOAN MTG CORP		10/27/2015	3,000,000.00	2,992,962.00	3,000,000.00	0.800	AA	0.789	726	10/27/2017
3134G7V24	52549	FEDERAL HOME LOAN MTG CORP		10/27/2015	3,000,000.00	2,996,028.00	3,000,000.00	0.750	AA	0.740	726	10/27/2017
3134G7W72	52550	FEDERAL HOME LOAN MTG CORP		10/28/2015	3,000,000.00	2,998,821.00	3,000,000.00	0.700	AA	0.690	635	07/28/2017
3135G0VA8	52091	FEDERAL NATIONAL MORTGAGE		02/15/2013	3,000,000.00	3,003,396.00	2,999,547.04	0.500	AA	0.529	150	03/30/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,997,174.00	2,999,900.21	0.520	AA	0.516	387	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,024,957.00	3,007,321.97	1.250	AA	1.036	456	01/30/2017
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,064,020.00	2,990,643.53	1.875	AA	1.948	1,206	02/19/2019
3136G2NZ6	52534	FEDERAL NATIONAL MORTGAGE		09/30/2015	3,000,000.00	2,997,558.00	3,000,000.00	0.500	AA	0.493	1,062	09/28/2018
3136G2NZ6	52535	FEDERAL NATIONAL MORTGAGE		09/30/2015	3,000,000.00	2,997,558.00	3,000,000.00	0.500	AA	1.430	1,062	09/28/2018
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,025,701.00	2,994,710.34	1.250	AA	1.350	563	05/17/2017

Portfolio POOL

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Data Updated: SET_PORT: 01/07/2016 08:55

Run Date: 01/07/2016 - 08:55

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2015**

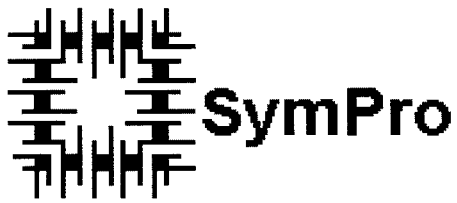
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	3,009,777.00	2,999,521.11	1.000	AA	0.995	698	09/29/2017
3134G5MB8	52353	FREDDIE MAC		11/18/2014	3,000,000.00	3,000,855.00	3,000,000.00	1.000	AA	0.986	656	08/18/2017
Subtotal and Average			125,945,024.64		116,300,000.00	116,411,068.80	116,239,304.87			0.851	640	
Federal Agency Issues - Discount												
313384PE3	52478	Federal Home Loan Discount		05/18/2015	3,000,000.00	2,999,976.00	2,997,900.00	0.141	AA	0.141	12	11/13/2015
313384PU7	52487	Federal Home Loan Discount		06/23/2015	3,000,000.00	2,999,949.00	2,998,560.83	0.110	AA	0.110	26	11/27/2015
313384PY9	52490	Federal Home Loan Discount		06/24/2015	3,000,000.00	2,999,904.00	2,998,000.00	0.150	AA	0.150	30	12/01/2015
313384TD1	52492	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,998,941.00	2,996,083.33	0.200	AA	0.204	107	02/16/2016
313384QA0	52493	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,999,898.00	2,998,266.67	0.130	AA	0.130	32	12/03/2015
313384SF7	52494	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,999,370.00	2,997,160.00	0.160	AA	0.163	85	01/25/2016
313384PS2	52495	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,999,952.00	2,998,226.67	0.140	AA	0.140	24	11/25/2015
313384PS2	52496	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,999,952.00	2,998,261.67	0.140	AA	0.140	24	11/25/2015
313384TD1	52497	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,998,941.00	2,995,553.33	0.230	AA	0.234	107	02/16/2016
313384PU7	52498	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,999,949.00	2,998,490.00	0.120	AA	0.120	26	11/27/2015
313384PU7	52499	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,999,949.00	2,998,490.00	0.120	AA	0.120	26	11/27/2015
313384PM5	52508	Federal Home Loan Discount		08/14/2015	3,000,000.00	2,999,961.00	2,998,775.00	0.150	AAA	0.150	19	11/20/2015
313384PE3	52509	Federal Home Loan Discount		08/17/2015	3,000,000.00	2,999,976.00	2,998,826.67	0.160	AA	0.160	12	11/13/2015
313384US6	52512	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,997,795.00	2,996,608.33	0.220	AA	0.223	144	03/24/2016
313384SF7	52513	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,999,370.00	2,998,215.00	0.170	AA	0.170	85	01/25/2016
313384UP2	52516	Federal Home Loan Discount		09/21/2015	3,000,000.00	2,997,843.00	2,996,663.33	0.220	AA	0.220	141	03/21/2016
313384UP2	52517	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,997,843.00	2,996,569.17	0.230	AA	0.230	141	03/21/2016
313384UR8	52519	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,997,810.00	2,996,530.83	0.230	AA	0.230	143	03/23/2016
313384UQ0	52520	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,997,825.00	2,996,550.00	0.230	AA	0.230	142	03/22/2016
313384SF7	52521	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,999,370.00	2,998,257.50	0.170	AA	0.170	85	01/25/2016
313384UQ0	52522	Federal Home Loan Discount		09/24/2015	3,000,000.00	2,997,825.00	2,996,550.00	0.230	AA	0.230	142	03/22/2016
313384SG5	52524	Federal Home Loan Discount		09/25/2015	3,000,000.00	2,999,361.00	2,998,257.50	0.170	AA	0.170	86	01/26/2016
313384SH3	52526	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,999,355.00	2,998,285.83	0.170	AA	0.170	87	01/27/2016
313384UW7	52528	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,997,735.00	2,996,511.67	0.230	AA	0.230	148	03/28/2016
313384SH3	52529	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,999,355.00	2,998,285.83	0.170	AA	0.170	87	01/27/2016
313384TD1	52530	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,998,941.00	2,997,650.00	0.200	AA	0.200	107	02/16/2016
313384H51	52531	Federal Home Loan Discount		09/28/2015	3,000,000.00	2,991,420.00	2,987,225.00	0.420	AA	0.428	331	09/27/2016
313384UJ6	52539	Federal Home Loan Discount		10/15/2015	3,000,000.00	2,997,918.00	2,997,896.25	0.165	AA	0.165	136	03/16/2016
313384TS8	52540	Federal Home Loan Discount		10/15/2015	3,000,000.00	2,998,809.00	2,998,173.33	0.160	AA	0.160	120	02/29/2016
313384UP2	52541	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,997,843.00	2,997,705.00	0.180	AA	0.180	141	03/21/2016
313384US6	52542	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,997,795.00	2,997,660.00	0.180	AA	0.180	144	03/24/2016

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384UQ0	52543	Federal Home Loan Discount		10/20/2015	3,000,000.00	2,997,825.00	2,997,690.00	0.180	AA	0.180	142	03/22/2016
313384TE9	52544	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,998,929.00	2,998,611.67	0.140	AA	0.140	108	02/17/2016
313384UR8	52545	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,997,810.00	2,997,690.00	0.180	AA	0.180	143	03/23/2016
313384UH0	52546	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,997,933.00	2,997,931.67	0.170	AA	0.170	135	03/15/2016
313384UX5	52547	Federal Home Loan Discount		10/21/2015	3,000,000.00	2,997,717.00	2,997,600.00	0.180	AA	0.180	149	03/29/2016
313384SA8	52552	Federal Home Loan Discount		10/29/2015	3,000,000.00	2,999,406.00	2,999,377.50	0.090	AA	0.090	80	01/20/2016
313396PH0	52450	FREDDIE DISCOUNT		04/17/2015	3,000,000.00	2,999,970.00	2,997,692.50	0.130	AA	0.132	15	11/16/2015
313396PZ0	52451	FREDDIE DISCOUNT		04/24/2015	3,000,000.00	2,999,901.00	2,997,595.00	0.130	AA	0.132	31	12/02/2015
313396PK3	52455	FREDDIE DISCOUNT		04/20/2015	3,000,000.00	2,999,967.00	2,997,880.00	0.120	AA	0.122	17	11/18/2015
313396NW9	52456	FREDDIE DISCOUNT		04/21/2015	3,000,000.00	2,999,994.00	2,998,102.50	0.115	AA	0.117	4	11/05/2015
313396PY3	52459	FREDDIE DISCOUNT		04/22/2015	3,000,000.00	2,999,904.00	2,997,584.16	0.130	AA	0.132	30	12/01/2015
313396PY3	52465	FREDDIE DISCOUNT		04/27/2015	3,000,000.00	2,999,904.00	2,997,638.34	0.130	AA	0.132	30	12/01/2015
313396WD1	52468	FREDDIE DISCOUNT		05/06/2015	3,000,000.00	2,997,183.00	2,992,243.32	0.260	AA	0.265	179	04/28/2016
313396NX7	52475	FREDDIE DISCOUNT		05/11/2015	3,000,000.00	2,999,991.00	2,998,060.83	0.130	AA	0.130	5	11/06/2015
313396QQ9	52491	FREDDIE DISCOUNT		06/26/2015	3,000,000.00	2,999,850.00	2,997,969.99	0.140	AA	0.140	46	12/17/2015
313396QQ9	52500	FREDDIE DISCOUNT		06/29/2015	3,000,000.00	2,999,850.00	2,998,005.00	0.140	AA	0.140	46	12/17/2015
313396TU7	52502	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,998,134.00	2,996,704.17	0.175	AA	0.179	122	03/02/2016
313396TK9	52503	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,998,881.00	2,997,016.25	0.165	AA	0.169	113	02/22/2016
313396UP6	52504	FREDDIE DISCOUNT		07/20/2015	3,000,000.00	2,997,843.00	2,996,427.08	0.175	AA	0.179	141	03/21/2016
313396TL7	52515	FREDDIE DISCOUNT		09/21/2015	3,000,000.00	2,998,869.00	2,997,481.25	0.195	AA	0.195	114	02/23/2016
313396UL5	52518	FREDDIE DISCOUNT		09/24/2015	3,000,000.00	2,997,888.00	2,996,846.67	0.215	AA	0.215	138	03/18/2016
313396RJ4	52523	FREDDIE DISCOUNT		09/25/2015	3,000,000.00	2,999,526.00	2,998,737.50	0.150	AA	0.150	64	01/04/2016
313396RN5	52527	FREDDIE DISCOUNT		09/28/2015	3,000,000.00	2,999,496.00	2,998,980.00	0.120	AA	0.120	68	01/08/2016
313588PK5	52416	Fannie Mae Discount		02/26/2015	3,000,000.00	2,999,967.00	2,996,687.49	0.150	AA	0.152	17	11/18/2015
313588PH2	52433	Fannie Mae Discount		03/30/2015	3,000,000.00	2,999,970.00	2,996,438.75	0.185	AA	0.189	15	11/16/2015
313588NW1	52434	Fannie Mae Discount		03/30/2015	3,000,000.00	2,999,994.00	2,996,791.68	0.175	AA	0.179	4	11/05/2015
313588QB4	52444	Fannie Mae Discount		04/15/2015	3,000,000.00	2,999,892.00	2,997,087.50	0.150	AA	0.153	33	12/04/2015
313588QA6	52445	Fannie Mae Discount		04/15/2015	3,000,000.00	2,999,898.00	2,997,099.99	0.150	AA	0.153	32	12/03/2015
313588PQ2	52446	Fannie Mae Discount		04/15/2015	3,000,000.00	2,999,955.00	2,997,410.01	0.140	AA	0.142	22	11/23/2015
313588PQ2	52464	Fannie Mae Discount		04/27/2015	3,000,000.00	2,999,955.00	2,997,987.51	0.115	AA	0.117	22	11/23/2015
313588QM0	52474	Fannie Mae Discount		05/11/2015	3,000,000.00	2,999,859.00	2,997,197.08	0.155	AA	0.158	43	12/14/2015
313588WC5	52479	Fannie Mae Discount		06/03/2015	3,000,000.00	2,997,198.00	2,993,557.08	0.235	AA	0.239	178	04/27/2016
313588UP8	52481	Fannie Mae Discount		06/03/2015	3,000,000.00	2,997,843.00	2,994,646.67	0.220	AA	0.224	141	03/21/2016
313588UR4	52525	Fannie Mae Discount		09/28/2015	3,000,000.00	2,997,810.00	2,997,050.00	0.200	AA	0.200	143	03/23/2016
Subtotal and Average			222,770,298.76		195,000,000.00	194,930,043.00	194,822,007.90			0.173	85	

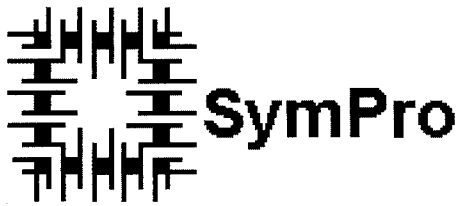
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Medium Term Notes												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,019,490.00	1,998,540.62	2.200	A	2.193	1,219	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,995,236.00	1,995,396.76	1.125	AA	1.212	828	02/06/2018
Subtotal and Average			3,993,841.10		4,000,000.00	4,014,726.00	3,993,937.38			1.703	1,024	
Money Market												
SYS52411	52411	Fidelity			37,000,000.00	37,000,000.00	37,000,000.00	0.140	AAA	0.138	1	
SYS50863	50863	Invesco			10,110,000.00	10,110,000.00	10,110,000.00	0.160	AAA	0.158	1	
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	
SYS52471	52471	Morgan Stanley Prime Instituti			28,000,000.00	28,000,000.00	28,000,000.00	0.100	AAA	0.099	1	
Subtotal and Average			110,013,225.81		75,110,000.00	75,110,000.00	75,110,000.00			0.126	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			50,000,000.00	50,000,000.00	50,000,000.00	0.357		0.352	1	
Subtotal and Average			50,006,493.61		50,000,000.00	50,000,000.00	50,000,000.00			0.352	1	
Negotiable CD's												
62478TKD0	52536	MUFG Union Bank NA		10/05/2015	3,000,000.00	2,999,781.00	3,000,000.00	0.200	A-1	0.200	44	12/15/2015
62478TLC1	52553	MUFG Union Bank NA		10/29/2015	3,000,000.00	3,000,000.00	3,000,000.00	0.120	A-1	0.120	44	12/15/2015
Subtotal and Average			6,935,483.87		6,000,000.00	5,999,781.00	6,000,000.00			0.160	44	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,001,740.00	1,000,297.07	1.050	AA	0.917	92	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,379,020.00	3,347,672.57	5.000	AA	1.115	1,126	12/01/2018
Subtotal and Average			4,352,411.12		4,000,000.00	4,380,760.00	4,347,969.64			1.070	888	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	759,724.00	754,322.76	5.000	A	1.016	731	11/01/2017
Subtotal and Average			755,381.47		700,000.00	759,724.00	754,322.76			1.016	731	
Total and Average			524,772,160.38		451,110,000.00	451,606,102.80	451,267,542.55			0.383	221	



**Aging report Operating Fund
Aging Report
By Maturity Date
As of December 1, 2015**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(12/01/2015 - 12/01/2015)	8 Maturities	0 Payments	141,110,000.00	31.85%	141,103,222.50	141,110,000.00
Aging Interval:	1 - 30 days	(12/02/2015 - 12/31/2015)	16 Maturities	0 Payments	48,000,000.00	10.83%	47,981,533.30	47,998,293.00
Aging Interval:	31 - 90 days	(01/01/2016 - 02/29/2016)	25 Maturities	0 Payments	73,000,000.00	16.47%	72,961,977.62	72,984,026.00
Aging Interval:	91 - 180 days	(03/01/2016 - 05/29/2016)	23 Maturities	0 Payments	69,000,000.00	15.57%	68,927,577.79	68,954,679.00
Aging Interval:	181 - 360 days	(05/30/2016 - 11/25/2016)	6 Maturities	0 Payments	18,000,000.00	4.06%	17,986,876.42	17,967,939.00
Aging Interval:	361 - 1080 days	(11/26/2016 - 11/15/2018)	28 Maturities	0 Payments	83,000,000.00	18.73%	82,999,658.81	82,937,019.50
Aging Interval:	1081 days and after	(11/16/2018 -)	4 Maturities	0 Payments	11,000,000.00	2.48%	11,327,732.83	11,418,701.00
Total for			110 Investments	0 Payments		100.00	443,288,579.27	443,370,657.50



**Successor Agency Pool
Portfolio Management
Portfolio Summary
December 31, 2015**

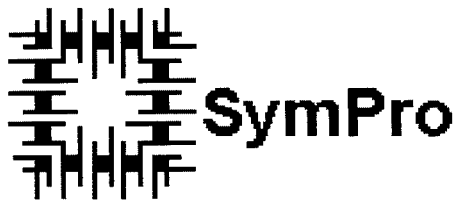
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Discount	3,000,000.00	3,000,000.00	2,999,920.00	81.08	6	3	0.160	0.162
Money Market	700,000.00	700,000.00	700,000.00	18.92	1	1	0.286	0.290
Investments	3,700,000.00	3,700,000.00	3,699,920.00	100.00%	5	3	0.184	0.186

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	805.88	11,788.89
Average Daily Balance	4,461,275.73	19,855,780.91
Effective Rate of Return	0.21%	0.12%

Katano Kasaine, Treasury Manager

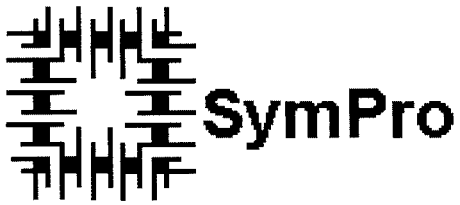
**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384RJ0	50936	Federal Home Loan Bank Discoun		12/29/2015	3,000,000.00	3,000,000.00	2,999,920.00	0.160	AA	0.162	3	01/04/2016
Subtotal and Average			580,630.56		3,000,000.00	3,000,000.00	2,999,920.00			0.162	3	
Money Market												
SYS50914	50914	FIDELITY			500,000.00	500,000.00	500,000.00	0.290	AAA	0.290	1	
SYS50800	50800	Invesco			200,000.00	200,000.00	200,000.00	0.290	AAA	0.290	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	0.030	AAA	0.030	1	
Subtotal and Average			3,880,645.16		700,000.00	700,000.00	700,000.00			0.290	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.267		0.267	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			4,461,275.73		3,700,000.00	3,700,000.00	3,699,920.00			0.186	3	



**Successor Aging Report
Aging Report
By Maturity Date
As of January 1, 2016**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(01/01/2016 - 01/01/2016)	4 Maturities	0 Payments	700,000.00	18.92%	700,000.00	700,000.00
Aging Interval:	1 - 30 days	(01/02/2016 - 01/31/2016)	1 Maturities	0 Payments	3,000,000.00	81.08%	2,999,920.00	3,000,000.00
Aging Interval:	31 days and after	(02/01/2016 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			5 Investments	0 Payments		100.00	3,699,920.00	3,700,000.00



**Successor Agency Pool
Portfolio Management
Portfolio Summary
November 30, 2015**

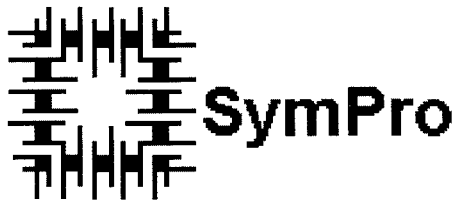
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Discount	6,000,000.00	5,999,979.00	5,999,899.17	80.00	14	1	0.040	0.041
Money Market	1,500,000.00	1,500,000.00	1,500,000.00	20.00	1	1	0.168	0.170
Investments	7,500,000.00	7,499,979.00	7,499,899.17	100.00%	12	1	0.066	0.066

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	549.52	10,983.01
Average Daily Balance	7,299,944.28	22,974,929.02
Effective Rate of Return	0.09%	0.11%

Katano Kasaine, Treasury Manager

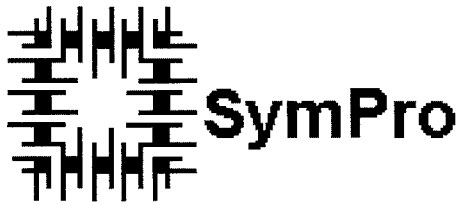
**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
November 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384QB8	50932	Federal Home Loan Bank Discoun		11/17/2015	3,000,000.00	2,999,979.00	2,999,929.17	0.050	AA	0.051	3	12/04/2015
313588PY5	50935	Fannie Mae Discount		11/19/2015	3,000,000.00	3,000,000.00	2,999,970.00	0.030	AA	0.030	0	12/01/2015
Subtotal and Average			3,999,944.28		6,000,000.00	5,999,979.00	5,999,899.17			0.041	1	
Money Market												
SYS50914	50914	FIDELITY			1,000,000.00	1,000,000.00	1,000,000.00	0.170	AAA	0.170	1	
SYS50800	50800	Invesco			500,000.00	500,000.00	500,000.00	0.170	AAA	0.170	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	0.030	AAA	0.030	1	
Subtotal and Average			3,300,000.00		1,500,000.00	1,500,000.00	1,500,000.00			0.170	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.267		0.267	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			7,299,944.28		7,500,000.00	7,499,979.00	7,499,899.17			0.066	1	



**Successor Aging Report
Aging Report
By Maturity Date
As of December 1, 2015**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(12/01/2015 - 12/01/2015)	5 Maturities 0 Payments	4,500,000.00	60.00%	4,499,970.00	4,500,000.00
Aging Interval:	1 - 30 days	(12/02/2015 - 12/31/2015)	1 Maturities 0 Payments	3,000,000.00	40.00%	2,999,929.17	2,999,979.00
Aging Interval:	31 days and after	(01/01/2016 -)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Total for			6 Investments 0 Payments		100.00	7,499,899.17	7,499,979.00



**Successor Agency Pool
Portfolio Management
Portfolio Summary
October 31, 2015**

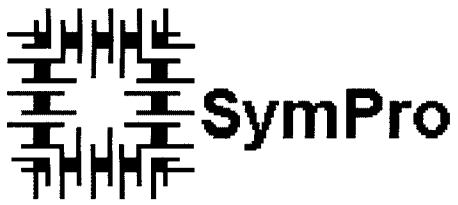
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Discount	6,000,000.00	5,999,960.00	5,999,960.00	80.00	12	7	0.020	0.020
Money Market	1,500,000.00	1,500,000.00	1,500,000.00	20.00	1	1	0.145	0.147
Investments	7,500,000.00	7,499,960.00	7,499,960.00	100.00%	10	6	0.045	0.046

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	765.97	10,433.49
Average Daily Balance	7,139,343.80	26,798,096.03
Effective Rate of Return	0.13%	0.12%

Katano Kasaine, Treasury Manager

**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
October 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384NV7	50930	Federal Home Loan Bank Discoun		10/26/2015	3,000,000.00	2,999,985.00	2,999,985.00	0.020	AA	0.020	3	11/04/2015
313384PD5	50931	Federal Home Loan Bank Discoun		10/28/2015	3,000,000.00	2,999,975.00	2,999,975.00	0.020	AA	0.020	11	11/12/2015
Subtotal and Average			1,478,053.48		6,000,000.00	5,999,960.00	5,999,960.00			0.020	7	
Money Market												
SYS50914	50914	FIDELITY			1,000,000.00	1,000,000.00	1,000,000.00	0.140	AAA	0.140	1	
SYS50800	50800	Invesco			500,000.00	500,000.00	500,000.00	0.160	AAA	0.160	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	0.030	AAA	0.030	1	
Subtotal and Average			5,661,290.32		1,500,000.00	1,500,000.00	1,500,000.00			0.147	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.267		0.267	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			7,139,343.80		7,500,000.00	7,499,960.00	7,499,960.00			0.046	6	



Successor Aging Report
Aging Report
By Maturity Date
As of November 1, 2015

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value		
Aging Interval:	0 days	(11/01/2015 - 11/01/2015)	4 Maturities	0 Payments	1,500,000.00	20.00%	1,500,000.00	1,500,000.00	
Aging Interval:	1 - 30 days	(11/02/2015 - 12/01/2015)	2 Maturities	0 Payments	6,000,000.00	80.00%	5,999,960.00	5,999,976.67	
Aging Interval:	31 days and after	(12/02/2015 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00	
			Total for	6 Investments	0 Payments		100.00	7,499,960.00	7,499,976.67