

# CITY OF OAKLAND

## NOTICE FOR THE LEASING OF CITY-OWNED PROPERTY

THE CITY OF OAKLAND HAS A LEASING OPPORTUNITY FOR THE BELOW LISTED PROPERTY.

Deadline For Submittal: Monday, June 15, 2020 By 5:00 PM

Mail Proposal To: Real Estate Division  
City of Oakland  
250 Frank H. Ogawa Plaza, Suite 4314  
Oakland, CA 94612  
Attn: Thang Nguyen

### LEASING OPPORTUNITY

City of Oakland invites you to participate in a leasing opportunity of the City-owned property located at 426 29<sup>th</sup> Street, Oakland CA ("**Property**"). The lease is restricted to vehicle storage for automobile dealership only. Those interested in leasing must send in their best and final proposal, including proposed monthly rent of no less than \$40,000 per month, to the City of Oakland at the address listed above by the deadline listed above. The City of Oakland will select the party offering the most competitive terms and that party will sign a lease with the City of Oakland. The lease is subject to approval by the City Council. In efforts to serve the needs of more than one dealership, City allows applicants to share use of the facility.

1. LEASE TERMS: The rent shall be no less than \$40,000 per month. The Term of the lease will be 3 (Three) years with one 3-year Option.
2. BUSINESS INFORMATION: The party with the successful proposal shall provide company information and financial documentation including the last two years of IRS income tax returns sufficient to satisfy City of the party's capability to operate its business, maintain the property, and pay rent.
3. TAXES: All leaseholds are subject to the County's Possessory Interest Tax and are the sole responsibility of the tenant.
4. AS-IS: The Property is being leased in an "AS-IS" condition. Parties are encouraged to inspect the Property before submitting proposals as current conditions may be different than as depicted in the attached property description. City provides no warranty as to the Property's condition for any intended use.

# For Lease

Medical Hill Garage  
Assessor Parcel No. 009-0699-038-07

**Asking Rent: no less than \$40,000 Per Month**



## I. Features

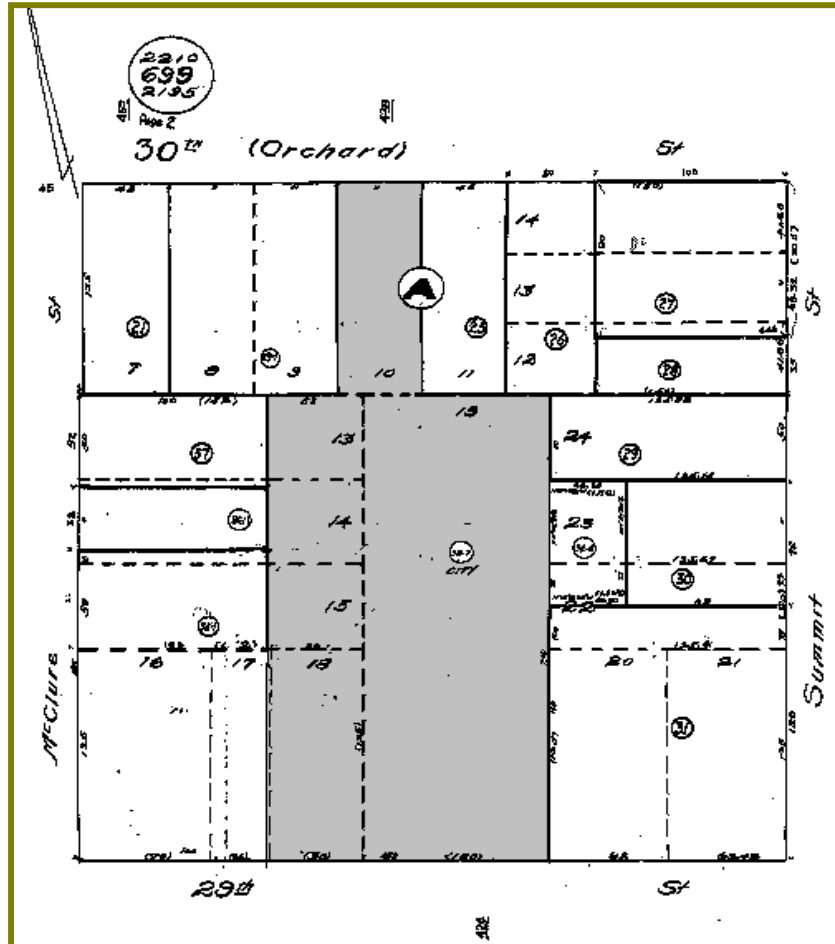
- Located at 426 29<sup>th</sup> Street
- Close to Alta Bates Summit Medical Center & other medical offices located at Pill Hill.
- Access from 29<sup>th</sup> and 30<sup>th</sup> streets
- Modern design, excellent light

## II. Available

- Land area of 1.09 Acres
- 477 Parking spaces
- Parking structure contains 143,600 square feet

## II. Site Description

The property is located between McClure and Summit streets, running across the block with frontage on 29<sup>th</sup> Street ( $\pm 152$  feet), and on 30<sup>th</sup> Street ( $\pm 45$  feet). The total site area is  $\pm 47,425$  sf.



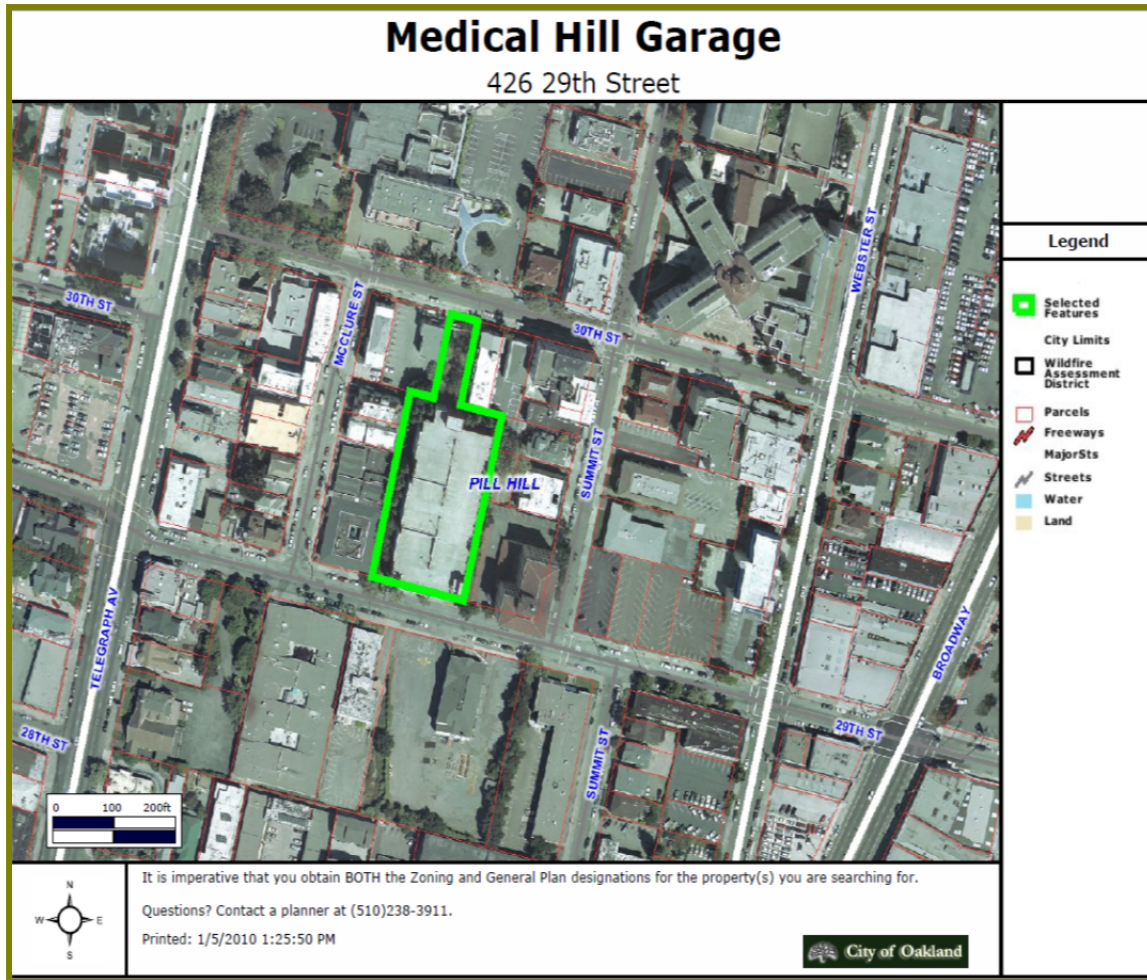
## IV. Improvements

The Garage was built in 1985. The property is improved with a five-level concrete parking structure encompassing approximately  $\pm 143,600$  square feet and with 477 marked parking stalls. There is a small storage room, restroom and janitorial closet on the main level. Vehicle entrances and exits are on the 29<sup>th</sup> Street and 30<sup>th</sup> Street frontages. Vehicle access to the upper levels is via a double helix ramp configuration. Pedestrian access is via stairwells and elevators located in towers at the north and south ends of the structure.

V. North Side Entrance From 30<sup>th</sup> Street



## VI. Aerial View



**LOCATION:** 426 29<sup>th</sup> Street, Oakland CA

**ASSESSOR PARCEL #:** 009-0699-038-07

**Asking Rent:** \$40,000 per month

**LEASE TERMS:** 3-Year with one 3-year Option

**USE RESTRICTION:** Vehicle storage for automobile dealership

**DESCRIPTION:**

Size: 47,425 Square Feet  
Shape: Slightly irregular  
Topography: level at street grade  
Zoning: S-1; Medical Center Zone

Utilities:	User to verify independently
Access:	Available from street
Improvements:	Garage Structure
Occupancy:	Parking