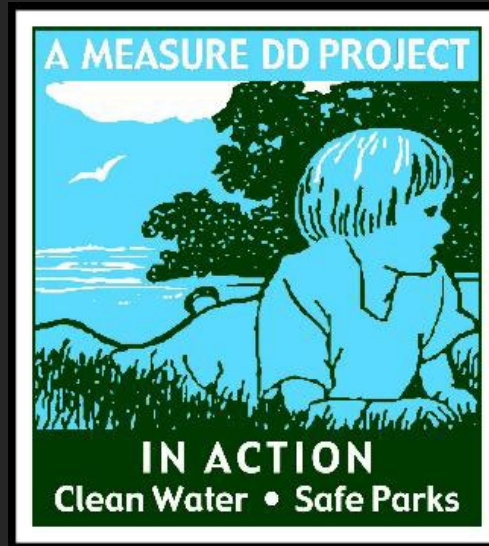


Measure DD (2002), the Oakland Trust for Clean Water and Safe Parks



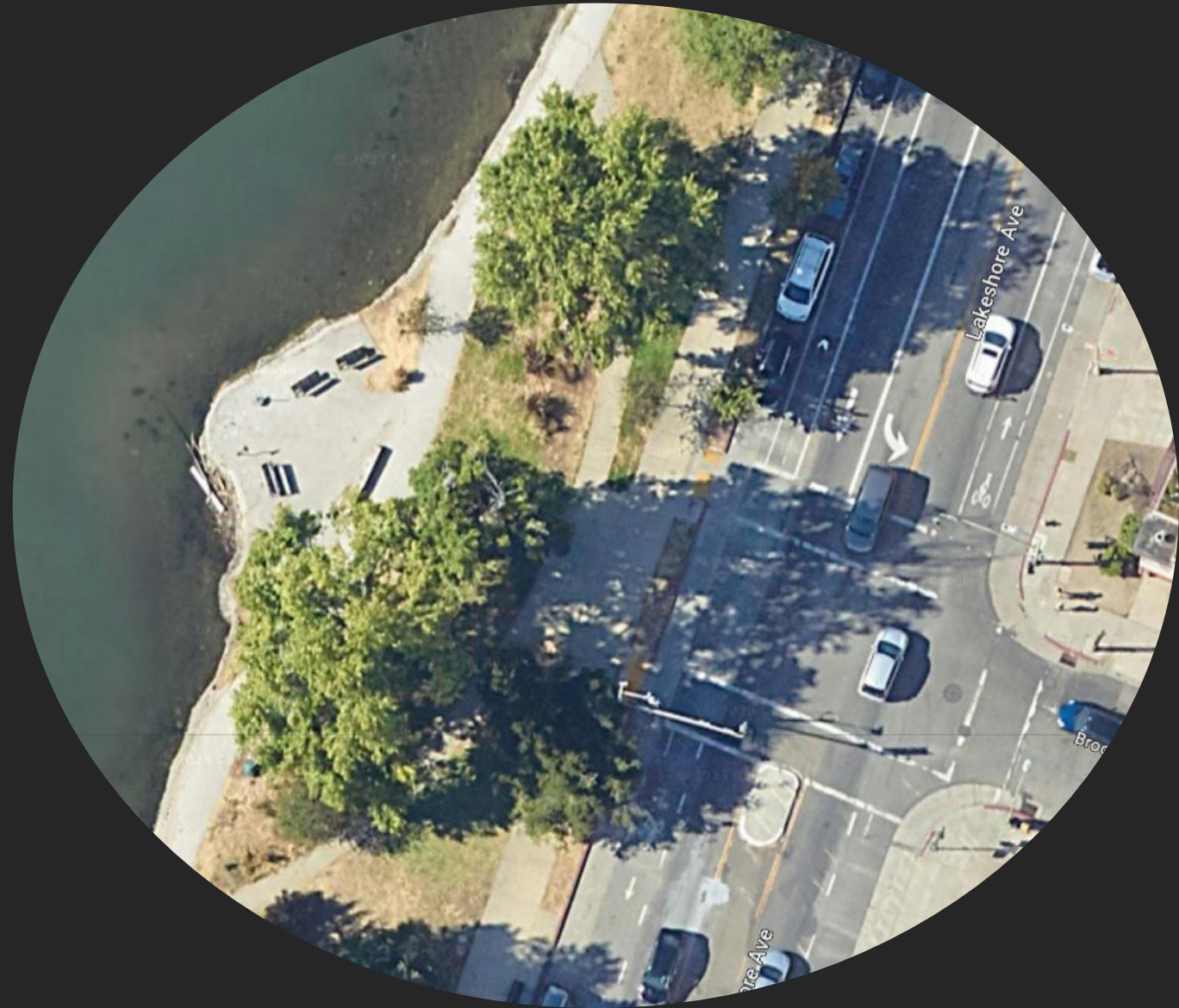
Acting Bond Manager's Report
July 15, 2024

Key Action Items Completed

- 5/31/24 – Meeting with Estuary Park (EP) Working Group
 - Parcel N and the Estuary Park Project
- 6/27/24 – Meeting with DD Coalition member John Bowers
 - #1001661 E. 7th to 23rd Ave and Project #1004295 Waterfront Trail Connection at Park Street Bridge Project
- Free hybrid meeting space: City Hall Hearing Room 2

Repair Decomposed Granite Path Path Around Lake Merritt – 7/14/24 update

1. City Council approved midcycle budget request: \$400k. Project budget now \$700k. Cost estimate \$660k.
2. No contract in place yet.
3. Notified divisions/departments of request for long term trail CIP and maintenance/repair plan.



Lake Merritt Restoration and Water Quality Improvements Funding Category I



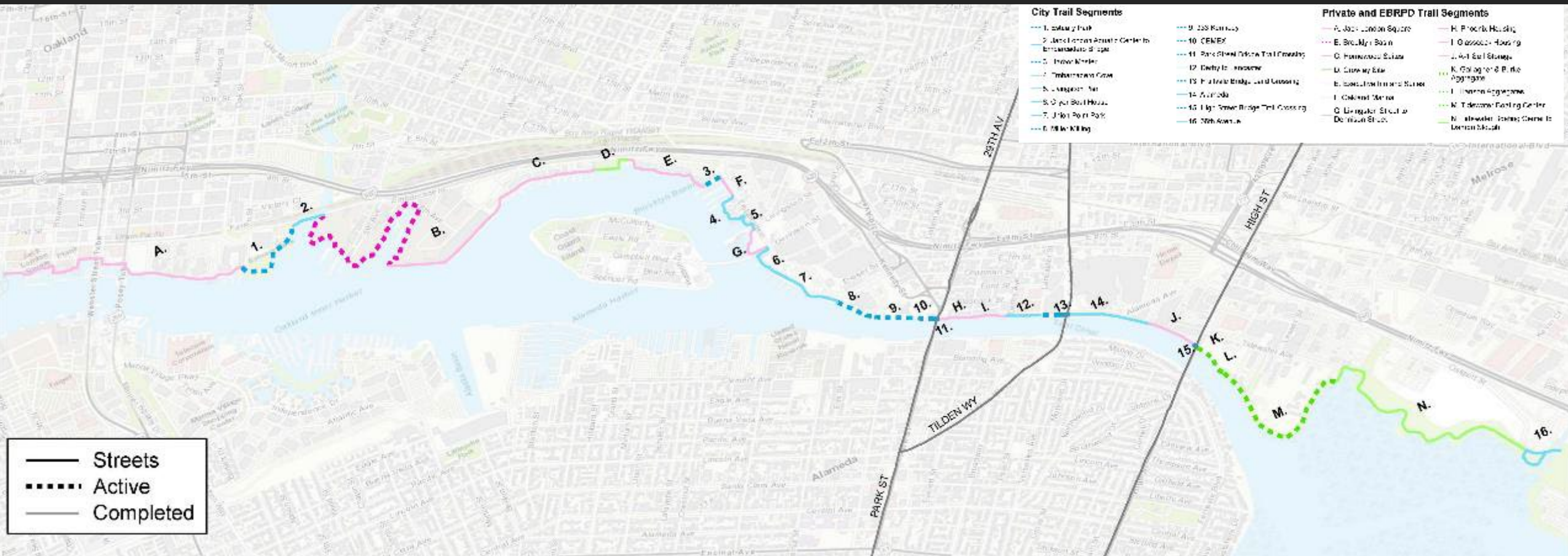
Lake Merritt Restoration and Water Quality Improvements Category I

Active project status

Project Name	Phase	Update
Snow Park/Lakeside Green Street Project	Post-construction	Remote capability irrigation work planned but no remaining funds available. No DD labor charges since before FY 22/23 to project. Will designate as completed project unless funding identified for irrigation work.

See report on plan for Category I Remaining Funds in tonight's meeting

Oakland Waterfront Access, Parks, and Cleanup Category II



Also known as “Waterfront Trails” Category

Oakland Waterfront Access, Parks, and Cleanup Category II

Active projects status

Project Name	Phase	Update summary – see detail in Measure DD Project Update Table July 20 2024
Estuary Park (EP project)	Design	Proceeding to public review process for Draft Estuary Park Master Plan (EPMP) – includes Parcel N overall design; Parcel N owned by Brooklyn Basin Developer (Developer); City received preliminary application from Developer to build housing on Parcel N which could affect EP project design currently envisioned; City staff will proceed with Planning entitlements process for Draft EPMP; CEQA adoption, and Major Conditional Use Permit which will clear path for phased implementation of EPMP to deliver public-serving improvements that would not impede developer application from being considered by decision-makers in future; Began discussions with design consultant and City stakeholders to define phase 1 construction options outside of and would not preclude Parcel N development by Developer. Options for phase 1 and schedule depend on timing of available funding and remediation of the park site.

Oakland Waterfront Access, Parks, and Cleanup Category II

Projects to be removed from DD projects list

Project Name	Phase	Status summary – see detail in Measure DD Project Update Table July 20 2024
Union Point Park to 23rd Avenue Trail (aka Miller Milling to Cemex) (aka E. 7th Street to 23rd Avenue)	Design	Due to cost and complexity (estimated ~\$26.5 - \$30 million) not proceeding with design at this time. Will preserve project files for future and if required request approval from City Administration or Council to remove from DD project list.
Waterfront Trail at Park Street Bridge	Design	Due to cost and complexity (estimated ~\$25 million) not proceeding with design at this time. Will preserve project files for future and if required request approval from City Administration or Council to remove from DD project list.
Waterfront Trail at High Street Bridge	Design	As previously reported, project discontinued because it would interfere with navigation in the Estuary. The proposed trail under the bridge deemed too hazardous for ship captains and Coast Guard will not permit. Have asked if City Administrator or Council need to approve removal from DD projects list.

Lake Merritt To Estuary Connection (Lake Merritt Channel) – Category III



Lake Merritt Channel - Category III

Active project status

Project Name	Phase	Status summary – see detail in Measure DD Project Update Table July 20 2024
Lake Merritt Channel at 10th Street Project	Construction in Post-construction phase	Replant mitigation areas in Peralta Park to meet environmental permit requirements. Complete fencing, planting, and irrigation repair by April 2025 and reopen park. Plant establishment at least 3 years and regulatory monitoring and reporting for years.

Lake Merritt Channel - Category III

Projects to be removed from DD projects list

Project Name	Phase	Status summary – see detail in Measure DD Project Update Table July 20 2024
Lake Merritt Channel at 7th Street Project (Series B funding used)	Design	Will follow required process to remove from Measure DD projects list and preserve past project files in case needed for a future project. The Alameda County Flood Control District has indicated they have no pending plans for pump station upgrade.
Lake Merritt Channel to Estuary Connection	Design	Design suspended years ago due grant expiration and no additional identified funds. General project to develop a trail connection from LM Channel to the Estuary transferred to the Oakland Department of Transportation (OakDOT). Will work with Public Works Project and Grants Management Division to follow required process to remove from DD projects list and preserve project files. Provide update on OakDOT project at Sept. 2024 DD Coalition Meeting.

Creeks and Waterways Restoration Category V



Creeks and Waterways Restoration Category V

Active projects

Project Name	Phase	Status summary – see detail in Measure DD Project Update Table July 20 2024
Creek Restoration of Courtland Creek	Construction	Channel and bank construction completed and then damaged by unforeseen conditions and storms. Using Measure Q and all remaining Series C funds in category for repair. Plan to complete all construction/planting in 2024. 10 years of monitoring and reporting after.
Creek Restoration of Glen Echo Creek on Richmond Blvd	Design	Public engagement 2024 Design to 30% 2025
Creek Restoration of Beaconsfield Branch Sausal Creek	Pre-design	City is exploring funding opportunities to move the project forward.
Sausal Creek Restoration in Dimond Park	Post-construction	Construction complete but monitoring and reporting required through 2026 by environmental permits.
Watershed Acquisition (current phase)	Planning	Cobbledick Creek headwaters parcel being appraised. Have ~\$800k to purchase. If not possible, pursue list of tax defaulted properties of conservation interest. Presentation planned Sept. DD Coalition Meeting.

Fiscal Report

- Updated and reformatted Project Update Table

PROJECT #	PROJECT MANAGER	TOTAL IN BOND	SERIES C ALLOCATION	SERIES C LABOR CHARGES	SERIES C NON- LABOR CHARGES	SERIES C ALLOCATION SPENT TO DATE	SERIES C REMAINING FUNDS	PROJECT STATUS
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- Status of staff labor charges – Series C

Series C Remaining Funds – Spending Plan

Measure DD Project/Work	Measure DD Tranche Series	Measure DD Funding Category	Updated 7/15/24 - Remaining Funds Plus Encumbrances	Notes on timing, Council, transfer of funds
Estuary Park (#1000858)	C	II - Estuary Waterfront Access, Parks and Clean up	\$4,101,361	7/15/24 amount shows all remaining funds plus encumbrances in Category II, some already in the Estuary Park Project and other funds to be transferred. Amount could decrease if invoices are owed to vendors assisting with projects being deferred.
Estuary Park (#1000858)	C	II - Estuary Waterfront Access, Parks and Clean up - Borrow from Category I - Lake Merritt	\$1,514,770	Borrow remaining funds from Category I - Council approval needed. Return to Category I with Series D Bond issuance. Use for construction of Phase 1. Spend all funds by end of 2027.
Estuary Park total			\$5,616,131	For Phase I construction.
Fruitvale Land Crossing (#1001169)	C	II - Estuary Waterfront Access, Parks and Clean up	\$147,828	Paying final invoices on completed project in first quarter FY 2024-2025. Remaining funds will be moved into the Estuary Park Project
10th Street Channel Improvements (#1000693)	C	III - Lake Merritt to Estuary Connection	\$1,506,187	Encumber all funds by 3rd quarter of FY 2024-2025. Funding for fencing, irrigation, planting, plant establishment, regulatory monitoring and reporting - mitigation planted areas for regulatory compliance.
Courtland Creek Restoration (#1005340) Watershed Acquisitions (#1000827)	C	V - Creeks and Waterways Restoration	\$1,198,707	Remainder for Courtland Creek Restoration Project - need to reconcile negative amount showing in Sausal Creek Project. ~\$866,226 Acquisitions - Big effort to spend by end of 2025, sooner if current efforts successful.
Public Art	C	Public Art 1.5%	\$160,550	Will coordinate with City Public Art staff
Admin	C	Admin 5%	\$49,343	Use for future consultant to assist with meetings, etc.
Subtotal Series C			\$8,678,746	
Service debt	B	V - Creeks and Waterways Restoration	\$288,331	City Attorney's Office and Department of Finance decision, based on outside Bond Attorney recommendation. Using 2009 Series B funds to service debt.
Service debt	B	II - Estuary Waterfront Access, Parks and Clean up	\$132,376	City Attorney's Office and Department of Finance decision, based on outside Bond Attorney recommendation. Using 2009 Series B funds to service debt.
Subtotal Series B			\$420,707	
TOTALS			\$9,099,453	

8/5/24 notes on this table

- Remaining funds in Category I (Lake Merritt Restoration and Water Quality) as of 8/5/24: \$1,514,769.52. Confirming that the City plans to request authorization from City Council to move Category I remaining funds to the Estuary Park Project (#1000858) to construct the first phase of the project. When Series D Measure DD bonds are sold, the Series C funds borrowed from Category I will be returned using Series D Category II funds.

Series D Bond Issuance Planning – 7/15/24

Conceptual Spending Plan

Series D Bond Issuance Planning – 7/15/24

Lake Merritt Category I

Proposed Project Name	CIP Score	Existing (or extension of) Council-approved DD project?	SERIES D - Adjusted Subtract 6.5% Art and Admin Add or subtract to correct Series C Lending/Borrowing	Authorized Amount	Total Amount Issued (Series A + B + C)	SERIES D	Notes
			\$34,246,802	\$198,250,000	\$161,622,404	\$36,627,596	
LAKE MERRITT FUNDING CATEGORY I			Corrected amount: \$8,805,900	88,250,000.00	80,451,999.00	7,798,001.00	8/5/24 Correction – approximately <u>\$1.5 million</u> in Series C Category I remaining funds may be moved, with Council approval, to the Category II Estuary Park Project. If that happens, these funds would need to be returned to Category I after Series D bonds are sold. This table reflects this (see “Series D – Adjusted...” column). \$7,798,001 minus (6.5% x \$7,798,001) + \$1,514,769.52 = \$8,805,900.
<i>Rotary Nature Center to Geodesic Dome path improvements - Now called "Lake Merritt Trail Improvements Project"</i>	60	Yes	\$4,495,000				
<i>Children’s playground at Rotary Nature Center upgrade</i>	37.2	No	\$2,063,880				
<i>Beach to Sailboat House path improvements</i>	36.2	Yes	\$2,073,600				
SUBTOTAL of first three projects			\$8,632,480				
<i>Sailboat house rental facilities improvement assessment and implementation</i>	34.2	Partial	13,182,750				
<i>East 18th St Pier improvements</i>	31.2	Yes	\$729,000				
<i>Shade Trees for Lake Merritt Amphitheater</i>	30.2	Parial	\$1,404,000				
SUBTOTAL of all projects			\$23,948,230				

Series D Bond Issuance Planning – 7/15/24

Waterfront Access Category II

Proposed Project Name	CIP Score	Existing (or extension of) Council-approved DD project?	SERIES D - Adjusted Subtract 6.5% Art and Admin Add or subtract to correct Series C Lending/Borrowing	Authorized Amount	Total Amount Issued (Series A + B + C)	SERIES D	Notes
			\$34,246,802	\$198,250,000	\$161,622,404	\$36,627,596	8/5/24 Correction – Refund ~\$1.5 million if this amount of Series C funds are moved to Estuary Park Project. \$20,193,500 minus (6.5% x \$20,193,500) - \$1,514,769.52 = \$17,366,152.98.
II -ESTUARY WATERFRONT ACCESS, PARKS AND CLEAN-UP (BAY TRAIL)			Corrected amount: \$17,366,152.98	53,000,000.00	32,806,500.00	20,193,500.00	
<i>Estuary Park Project</i>		<i>Yes #1000858</i>	<i>\$17,480,923</i>				Planning to spend \$5,843,402 in remaining funds (includes some funds already allocated to project)

Series D Bond Issuance Planning – 7/15/24

Lake Merritt Channel Category III

Proposed Project Name	CIP Score	Existing (or extension of) Council-approved DD project?	SERIES D - Adjusted Subtract 6.5% Art and Admin Add or subtract to correct Series C Lending/Borrowing	Authorized Amount	Total Amount Issued (Series A + B + C)	SERIES D	Notes
			\$34,246,802	\$198,250,000	\$161,622,404	\$36,627,596	
III - LAKE MERRITT TO ESTUARY CONNECTION (LAKE MERRITT CHANNEL)			\$5,373,913	27,000,000.00	21,252,500.00	5,747,500.00	
<i>Tunnel trail improvements at Lake Merritt Channel Tide Gates</i>	41.2		\$1,296,000				
<i>Lake Merritt Channel pathway and plant restoration and renovations</i>	33.2		\$1,000,000				
<i>East Estuary Pathway</i>	33.2		\$5,130,000				
SUBTOTAL of first three projects			\$7,426,000				
<i>“high line” conversion of unused railway bridge</i>	32		\$18,900,000				
<i>Portage ramps for boats at Channel Park</i>	27.2		\$1,620,000				
SUBTOTAL of all projects			\$35,372,000				

Series D Bond Issuance Planning – 7/15/24

Youth and Public Recreation Facilities – Category IV

Proposed Project Name	CIP Score	Existing (or extension of) Council-approved DD project?	SERIES D - Adjusted Subtract 6.5% Art and Admin Add or subtract to correct Series C Lending/Borrowing	Authorized Amount	Total Amount Issued (Series A + B + C)	SERIES D	Notes
			\$34,246,802	\$198,250,000	\$161,622,404	\$36,627,596	
IV - YOUTH AND PUBLIC RECREATION FACILITIES			\$2,247,186	20,000,000.00	17,596,593.00	2,403,407.00	
<i>East Oakland Aquatic, Sports and Recreation Facilities</i>			\$2,247,186				Work with Projects and Grants Management and OPRYD to identify highest priority project(s) on existing FY 23-25 CIP list

Series D Bond Issuance Planning – 7/15/24

Creeks and Waterways Restoration – Category V

Public Art and Admin

Proposed Project Name	CIP Score	Existing (or extension of) Council-approved DD project?	SERIES D - Adjusted Subtract 6.5% Art and Admin Add or subtract to correct Series C Lending/Borrowing	Authorized Amount	Total Amount Issued (Series A + B + C)	SERIES D	Notes
			\$34,246,802	\$198,250,000	\$161,622,404	\$36,627,596	
V. CREEKS AND WATERWAYS RESTORATION			\$453,651	10,000,000.00	9,514,812.00	485,188.00	
<i>Creek Restoration of Glen Echo Creek on Richmond Blvd</i>		Yes - #1006070					
<i>Creek Restoration of Beaconsfield Branch Sausal Creek</i>		Yes -					
Public Art Series D			\$513,702				
Admin Series D			\$1,712,340				

Why City Council approved postponing the issuance of Series D bonds in the amount of \$9.8 million for the Estuary Park Renovation Project.

1. FY 23-25 Capital Improvement Plan approved in June 2023
 - The assumption was Measure DD Estuary Park Project would be ready for construction in FY 24-25 - [4c. Parks & Open Spaces \(opengov.com\)](https://www.opengov.com)

Parks & Open Spaces by Category

Category	Project Title	Department	Fund	Budget	Fiscal Year
Parks & Open Spaces	Estuary Park	Parks & Rec...	5322	\$9,800,000	2025

2. Project not ready to spend \$9.8 million in Series D to construct project

3. We need to spend Series C funds and are planning to focus ~\$5.85 million in remaining Series C funds on constructing first phase of Estuary Park Project

4. As shown in the proposed Series D spending plan in this presentation, all available Series D Category II (Waterfront Trails) are recommended to be spent on the Estuary Park Project.

Table 1 – Budget Change by Fund

Fund – Fund Description	FY 24-25 Amendment Inc / (Dec)
5322 – Measure DD: 2017C Clean Water, Safe Parks & Open Space Trust Oakland	(9,800,000)
5337 - Measure KK: Series 2023 GOB	(15,174,375)
5340 - Measure U: Infrastructure GOB Series 2023A-1 (Tax Exempt)	(63,014,686)
5341 - Measure U: Affordable Housing GOB Series 2023A-2 (Taxable)	78,189,061
Total Change	\$(9,800,000)

Table 2 – Budget Change by Fund and Project

Fund - Fund Description	Category	Project Name	FY24-25 Proposed Midcycle Budget	FY 24-25 Amendment Inc / (Dec)	FY24-25 Amended Proposed Midcycle Budget
5322 – Measure DD: 2017C Clean Water, Safe Parks & Open Space Trust Oakland	Parks & Open Spaces	WATERFRONT TRAILS- ESTUARY PARK	9,800,000	(9,800,000)	-