

Local Housing Trust Fund Pipeline Projects

The following projects submitted applications to the 2023 New Construction NOFA, and are being recommended for funding awards pending the availability of funds.

Rank	Project Name	Developer Name	Project Address (Oakland)	City Council District	Project Target Population	Total Units	PSH Units	≤30% AMI	31%-50% AMI	51%-80% AMI	81%-120% AMI	Market	Manager	Total Development Cost (TDC)	2023 NOFA Amount Requested	2023 NOFA Amount Awarded	Previous City Funding Awards	City Awards Total to Date	Total Unfunded (Funding Gap)	Project Status	% Units ≤30%	
1	3050 International	Satellite Affordable Housing Associates (SAHA) & Native American Health Center	3050 International Blvd	5	Families and Homeless	76		31	0	44	0	0	1	\$84,539,119	\$24,200,000	\$24,200,000	\$ 5,000,000	\$ 29,200,000	\$ -	Project fully funded; under construction.	41%	
2	Agnes Memorial Senior Apartments	The Related Companies of California, LLC	2372 International Blvd	2	Seniors and Homeless	60	18	18	22	19	0	0	1	\$52,415,131	\$7,300,000	\$7,300,000	\$ 4,500,000	\$ 11,800,000	\$ -	Project seeking gap funding	30%	
3	West Grand & Brush	Allied Housing, Inc.	2201 Brush Street & 760 22nd Street	3	Families and Homeless	59	30	33	17	8	0	0	1	\$57,083,555	\$2,000,000	\$2,000,000	\$ 5,665,000	\$ 7,665,000	\$ -	Project fully funded; under construction.	56%	
4	Friendship Senior Housing	Community Housing Development Corporation of North Richmond (CHDC)	1904 Adeline Street	3	Senior	50	10	15	34	0	0	0	1	\$52,600,280	\$4,000,000	\$ 4,000,000	\$ 6,350,000	\$ 10,350,000	\$ -	Project fully funded; under construction.	30%	
5	Longfellow Corner	Resources for Community Development (RCD)	3801 Martin Luther King Blvd	1	Families and Homeless	77	20	40	0	36	0	0	1	\$86,316,258	\$4,800,000	\$4,800,000	\$ 14,439,000	\$ 19,239,000	\$ -	Project fully funded; under construction.	52%	
6	East 12th Street	East Bay Asian Local Development Corporation (EBALDC)	121 East 12th Street	2	Families and Homeless	91	23	29	6	55	0	0	1	\$100,513,605	\$15,500,000	\$15,500,000	\$ -	\$ 15,500,000	\$ -	Project fully funded; under construction.	32%	
7	Mark Twain Homes	Mark Twain Partners, LP	3525 Lyon Ave	4	Homeless		67							\$44,600,000	\$8,000,000	\$8,000,000	\$ 5,000,000	\$ 13,000,000	\$ -	Seeking non-City gap funds		
8	2125 Telegraph Avenue ("The Eliza")	Mercy Housing California	2125 Telegraph Ave	3	Seniors and Homeless	97	26	24	36	36	0	0	1	\$83,405,364	\$10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000	\$ -	Project seeking gap funding	25%
9	Lake Merritt BART Senior Affordable Housing "Chinatown TOD Senior Housing"	East Bay Asian Local Development Corporation (EBALDC)	51 9th Street	2	Homeless and Special Needs	97	44	31	0	65	0	0	1	\$89,358,559	\$14,000,000	\$14,000,000	\$ -	\$ 14,000,000	\$ -	Project currently closing; construction to begin in 2024	32%	
10	Dr. Kenneth Anderson Senior Apartments	Eden Development, Inc.	1003 E. 15th Ave	2	Seniors and Homeless	68	20	20	47	0	0	0	1	\$67,419,454	\$28,594,748	\$ -	\$ -	\$ -	\$ 28,594,748	\$ -	Project seeking gap funding	29%
11	2700 International Blvd	The Spanish Speaking Unity Council (TUC)	2700-2720 International Blvd and 1409-1415 Mitchell Street	5	Families, Homeless, and Homeless Veterans	75	19	22	38	14	0	0	1	\$87,452,966	\$9,300,000	\$ 9,300,000	\$ 7,000,000	\$ 16,300,000	\$ -	Seeking non-City gap funds	29%	
12	3135 San Pablo	Satellite Affordable Housing Associates (SAHA)	3135 San Pablo Ave	3	Seniors and Homeless	73	36	36	36	0	0	0	1	\$60,396,910	\$23,394,000	\$ -	\$ -	\$ -	\$ 23,394,000	\$ -	Project seeking gap funding	49%
13	Residences at Liberation Park	Eden Housing, Inc.	73rd Ave & Foothill Blvd	6	Families and Homeless	119	30	47	50	21	0	0	1	\$131,116,481	\$15,000,000	\$ -	\$ -	\$ -	\$ 15,000,000	\$ -	Project seeking gap funding	39%
14	2301 Telegraph	2301 Telegraph LP (McCormack Baron Salazar)	2301 Telegraph Ave	3	Transitional Aged Youth (TAY)	58	0	57	0	0	0	0	1	\$54,356,652	\$3,400,000	\$ -	\$ -	\$ -	\$ 3,400,000	\$ -	Project seeking gap funding	98%
15	Johnnies Place	Sandidge Urban Group, Inc.	7994 MacArthur Blvd	7	Families and Homeless	40	39	39	0	0	0	0	1	28,791,948	\$5,500,000	\$ -	\$ -	\$ -	\$ 5,500,000	\$ -	Application Withdrawn	98%
16	430 Broadway C	The Related Companies of California, LLC	430 Broadway	3	Families	75	0	20	31	23	0	0	1	\$74,634,524	\$19,000,000	\$ -	\$ -	\$ -	\$ 19,000,000	\$ -	Project seeking gap funding	27%
16 Total Projects						1,115	382	462	317	321	0	0	15	\$ 1,155,000,806	\$ 193,988,748	\$ 89,100,000	\$ 47,954,000	\$ 137,054,000	\$ 104,888,748		41%	

Note:

(a) If Oakland HCD is awarded LHTF funds, awards sourced from the City of Oakland's Affordable Housing Trust Fund may be comprised of 50% Local Housing Trust Funds and 50% matching funds from the Oakland Affordable Housing Trust Fund.