



MEMORANDUM



TO:	Honorable Mayor, City Council & Members of the Public	FROM:	Nikki Fortunato Bas Council President, District 2
SUBJECT:	FY 2024-2025 Midcycle Budget General Purpose Fund Deficit (Item 10)	DATE:	April 11, 2024

Dear Mayor, Council Colleagues and Members of the Public,

As the Council begins our Midcycle Budget Process, I would like to share our timeline for review and discussion. This timeline was developed with Finance Director Roseman, and as you know the City Administrator and Mayor have already begun their process with Department Directors to develop a proposed balanced budget that closes a projected \$175 million deficit in the General Purpose Fund.

Last year, we closed a historic \$360 million deficit by making tough decisions and adopting a balanced FY 2023-2025 budget that reduced expenditures while avoiding layoffs, maintaining critical services, and making record investments in affordable housing.

In order to close this year’s deficit, we will have to make even tougher decisions. I want to remind us of our commitment to work together as One Oakland — to focus on delivering effective and equitable services as we continue to tackle historic racial inequities and systemic problems in order to chart a path forward towards an equitable and thriving future for all Oaklanders.

I look forward to reviewing and discussing our Council process and timeline, and to our full participation in this process with the Administration and our constituents.

City Council Midcycle Budget Timeline

Dates	Meetings
April 16, 2024	Regular Meeting of the Oakland City Council <ul style="list-style-type: none"> FY 24-25 Midcycle Budget General Purpose Fund Deficit — informational report
May 17, 2024	Mayor/Administrator’s Proposed FY 24-25 Budget will be published
May 29, 2024 3:30 pm	<i>Special Meeting of the Oakland City Council</i> <ul style="list-style-type: none"> Budget work session with key departments to hear budget presentations, including key service/staffing impacts and equity considerations, and to ask questions

City Council
April 16, 2024

May 31, 2024 5:00 pm	Deadline for all Council Members to submit budget costing questions to Finance Team
June 4, 2024 3:30 pm	Regular Meeting of The Oakland City Council <ul style="list-style-type: none">Budget items TBD
June 12, 2024 3:30 pm	<i>Special Meeting of The Oakland City Council</i> <ul style="list-style-type: none">Council President's Budget Team's Proposed Amendments (these will be published on June 7, 2024)
June 18, 2024 3:30 pm	Regular Meeting of The Oakland City Council <ul style="list-style-type: none">Discussion and Approval of FY 24-25 Midcycle Budget
June 26, 2024 3:30 pm	<i>(If needed) Special Meeting of The City Council</i> <ul style="list-style-type: none">Discussion and Approval of FY 24-25 Midcycle Budget

NOTE that we will also consider other important finance items including: Consolidated Fiscal Policy, Master Fee Schedule, and GANN Limit. Also note that we will be considering ballot measures during May and June and that certain items must be heard at regular meetings.

While this budget process will be very challenging, we must continue our work toward shifting our budget towards greater equity and addressing systemic disinvestment in vulnerable and marginalized communities. I remain committed to working with all of you to adopt a balanced budget that advances the four priorities of our Council:

1. Affordable housing and homelessness solutions,
2. Community safety and violence prevention,
3. Good jobs and a vibrant economy, and
4. Clean, healthy, sustainable neighborhoods.

Thank you to all of our City workers for your hard work and commitment to our city. I look forward to our discussions and am grateful for the work of our Finance Staff and other Department Staff in supporting our budget process and deliberations.

Thank you for your consideration.

Respectfully submitted,



Nikki Fortunato Bas
Council President, District 2