

Feed the Hunger Fund is 1 of the 8 US organizations chosen for Citi Foundation's first Global Innovation Challenge

Citi Foundation's Inaugural Global Innovation Challenge is providing a total of \$25 million to 50 community organizations working to improve food security and strengthen the financial health of low-income families and communities around the world.



Feed the Hunger Fund is thrilled to announce that it is the recipient of a \$500,000 grant from the Citi Foundation's inaugural Global Innovation Challenge—a generous show of support that will be used to bolster and expand Feed the Hunger's outreach in California.

The mission of the Global Innovation Challenge is to support organizations that are developing creative solutions to social and economic challenges facing low-income communities throughout the world. This fall, Citi Foundation distributed a total of \$25 million in grants to 50 global organizations working in four key areas: food access, availability, affordability and community resilience.

Feed the Hunger, whose focus is on community resilience, was selected among more than 1,000 grant applicants and was one of only eight U.S. organizations chosen. It plans to use this generous allocation to widen its reach in boosting resources to low-income communities, helping them prepare for and respond to disruptions in food security during crisis.

The half-million-dollar grant will enable Feed the Hunger to assist more than 300 additional low-income food entrepreneurs —including farmers, food trucks and other mobile food vendors—in launching and expanding their businesses, as well as obtaining loans and grant capital. As always, the focus will be on businesses that promote sustainable agriculture, food distribution to underserved areas, and organic and culturally rooted farming practices in California.

"We are grateful for this opportunity to partner with Citi Foundation in funding low-income food entrepreneurs in California," said Feed the Hunger Fund CEO Patti Chang. "This money comes at a time when globally, more people than ever are struggling with food distribution challenges. We are excited that we have this unique opportunity to broaden our outreach and provide resources to help even more communities achieve food security."

To learn more about the Global Innovation Challenge and the recipients, read \$25 Million Global Innovation Challenge: Food Security.

For more information about Feed the Hunger, or to find out how you can participate in our business assistance or apply for our loan and grant capital, please go to our <u>website</u>.

Feed the Hunger Fund provides entrepreneurs with access to capital, technical assistance and networks that help to increase their income and build their assets. Focusing primarily on food enterprises owned by low-income, BIPOC, women and immigrants, Feed the Hunger Fund exists to create healthy, equitable and sustainable food systems that nourish us all.

Citi Foundation's Global Innovation Challenge