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AGENDA REPORT

TO: Sabrina B. Landreth
City Administrator

FROM: Katano Kasaine
Finance Director

SUBJECT: FY 2017-18 Q4 R&E Report

DATE: October 8, 2018

City Administrator Approval

Date:

10/11/18

RECOMMENDATION

Staff Recommends That City Council Receive An Informational Report On Fiscal Year (FY) 2017-18 Fourth Quarter Revenue and Expenditure Results And Year-End Summaries For The General Purpose Fund (GPF, 1010) and Selected Funds; And Overtime Analysis For The General Purpose Fund (GPF, 1010) And All Funds.

EXECUTIVE SUMMARY

This report details the City of Oakland's (the "City") unaudited Fourth Quarter Financial Results for Fiscal Year ("FY") 2017-18 in the General Purpose Fund ("GPF") and other selected funds. The key findings from the City's unaudited year-end results are summarized below and are discussed in more detail in the Analysis section of this report beginning on page 4.

General Purpose Fund

As shown in Table 1 below, unaudited GPF revenues of \$586.94 million exceeded expenditures of \$582.36 million (including carryforward) by \$4.58 million, a variance of 0.79 percent of GPF revenues over expenditures. The FY 2017-18 unaudited year-end available Fund Balance in the GPF is estimated to be \$0.79 million as shown in Table 1 after adjusting the available GPF Fund Balance by FY 2017-18 obligations and reserves.

As shown in Attachment A-2, unaudited FY 2017-18 expenditures exceed the net adjusted budget by (\$8.59) million, driven primarily by personnel overspending in the Police and Fire Departments. As shown in Table 5-B, when adjusted for reimbursable overtime, the Police Department's personnel budget is overspent by (\$0.99) million, a significant improvement from prior year results.

In general, during FY 2017-18 the City's assessed valuation continued to post strong growth, while receipts from local user taxes reflect only moderate growth, and sales tax growth, when adjusted for one-time revenues is currently flat. When these three economic indicators are looked at together, the local economy appears to be moving into a slower growth pattern than previous years.

Item: _____
Finance and Management Committee
October 23, 2018

Table 1: GPF Revenues, Expenditures, & Fund Balance

(\$ in millions)

GENERAL PURPOSE FUND (1010)	FY 2017-18 Unaudited Actuals Q4
Beginning Fund Balance - Audited	\$78.22
Revenue	\$586.94
Expenditures	\$582.36
Contribution / (Use) of Fund Balance	\$4.58
Subtotal Fund Balance	\$82.80
FY 2017-18 Obligated Fund Balance	(\$34.44)
Designated / Mandated Reserves	(\$47.57)
Estimated Ending Available Fund Balance	\$0.79

Non-GPF Funds

The six (6) non-GPF funds analyzed for this report have historically shown negative fund or cash balances. Detailed unaudited revenues and expenditures for these funds are provided in Attachment C through Attachment H. Table 2 on the following page reflects the FY 2017-18 unaudited ending fund balance/(deficit) compared to FY 2016-17, and demonstrates the following key summary results:

- The negative fund balance in the Self Insurance Liability Fund (1100) – which is on City Council approved repayment plan – increased from negative (\$10.31) million to negative (\$15.99) million in FY 2017-18. This result is largely due to the payment of a \$12.0 million legal settlement from Fund 1100 (Resolution No. 87241 C.M.S.) for which \$9.0 million is anticipated to be reimbursed by the City's excess liability insurer within the current fiscal year (FY 2018-19). Inclusive of this reimbursement, the ending fund balance would improve to negative (\$6.99) million. These results do not include other large payments from Fund 1100 made in the first quarter of FY 2018-19.
- The negative fund balance in the LLAD Fund (2310) continues to increase due to rising costs and stagnant revenues.
- Three Internal Service Funds (Reproduction Fund, Central Stores Fund, and Purchasing Fund) have been added to the quarterly report and will be placed on repayment plans in the FY 2019-21 Biennial Budget (per Resolution No. 87140 C.M.S).
- The fund balance in the Facilities Fund (4400) improved due to the City Council approved repayment plan. It is anticipated that this fund will have a positive ending balance in FY 2018-19.

Table 2: FY 2017-18 Projected Ending Fund Balance for Non-GPF Funds

(\$ in millions)

FUND	FY 2016-17 Audited Ending Balance	FY 2017-18 Unaudited Ending Balance Q4
Self-Insurance Liability Fund ¹	(\$10.31)	(\$15.99)
LLAD	(\$0.66)	(\$1.09)
Reproduction Fund	(\$1.85)	(\$1.92)
Facilities Fund	(\$8.27)	(\$5.18)
Central Stores Fund	(\$4.23)	(\$4.26)
Purchasing Fund	(\$0.58)	(\$0.54)

¹ Does not include anticipated \$9.0 million excess insurance liability reimbursement per Resolution No. 87241 C.M.S.

The remainder of this report provides details the unaudited fiscal year-end revenue and expenditures in the GPF and selected funds based on Fourth Quarter data (July 1, 2017 – June 30, 2018).

BACKGROUND / LEGISLATIVE HISTORY

On June 29, 2017, Council adopted the biennial FY 2017-19 Policy Budget of \$584.07 million (both revenues and expenditures) in the General Purpose Fund for FY 2017-18, and \$588.15 million in FY 2018-19. On February 20, 2018, the City Council adopted Resolution No. 87062 C.M.S. moving revenues and expenditures for the sugar sweetened beverage distribution tax from the GPF to a sub-fund within the General Fund group.

During FY 2017-18 additional appropriations were added to the budget based on Council resolutions as well as from authorized carryforward. The Adjusted Budget for FY 2017-18 as shown in Attachment A-2 is the cumulative total of the Adopted Policy Budget and all other authorized additions. This report contains the unaudited fiscal year-end results for FY 2017-18.

ANALYSIS / POLICY ALTERNATIVES

GENERAL PURPOSE FUND

I. REVENUES

As reflected in Attachment A-1, the FY 2017-18 adjusted revenue budget is \$574.36 million, excluding budgeted transfers from Fund Balance of \$8.68 million. FY 2017-18 year-end revenues are forecasted to be \$586.94 million, which represents a net increase of \$12.57 million over the FY 2017-18 Adjusted Budget.

As the fiscal year progresses and better data becomes available, revenue projections are updated and provided to the City Council at the end of the second and third quarter. As shown in Table 3 below, the FY 2017-18 year-end revenues **were forecasted to be \$580.33 million**, excluding transfers from Fund Balance. Unaudited revenues, when compared to the Third Quarter Forecast increased \$6.61 million, of which \$4.02 million is considered one-time revenue and \$2.59 is ongoing.

Table 3: Summary of GPF Revenue Variance to FY 2017-18 Adjusted Budget:

<i>(\$ in millions)</i>	
Description	FY 2017-18 Revenue
FY 2017-18 Third Quarter Forecast (Excluding Use of Fund Balance)	\$580.33
Increases/(Decreases):	
Property Tax	\$2.73
Sales Tax	(\$1.22)
Business License Tax	\$4.02
Utility Consumption Tax	(\$1.10)
Real Estate Transfer Tax	\$1.70
All Other Revenues	\$0.47
Net Projected GPF Revenue Growth	\$6.61
Total FY 2017-18 Unaudited Revenue	\$586.94

II. EXPENDITURES

The unaudited year-end expenditures are estimated at \$582.36 million, which is (\$8.59) million over the net Adjusted Budget as shown in Table 4 and further detailed in Attachment A-2. The unaudited year-end result is primarily attributed to overspending in the Police and Fire Departments. To account for unbudgeted wage increases in FY 2017-18, all departments were provided with an appropriation equal to the lesser of the value of the negotiated wage increase (4 percent retroactive to July 1, 2017) or an amount to bring the departmental budget into balance.

Table 4: Summary of FY 2017-18 GPF Projected Expenditure Variance:

(\$ in millions)

Department	Adjusted Budget (Q4 less CF)	Unaudited Year-End Actuals	Year-End (Over) / Under Budget
FY 2017-18 Expenditures	\$573.77	\$582.36	(\$8.59)
MAYOR	\$2.88	\$2.88	\$0.00
CITY COUNCIL	\$5.17	\$4.70	\$0.47
CITY ADMINISTRATOR	\$12.62	\$12.55	\$0.07
CITY ATTORNEY	\$12.35	\$12.43	(\$0.08)
CITY AUDITOR	\$2.02	\$2.03	(\$0.01)
CITY CLERK	\$1.79	\$1.75	\$0.04
POLICE COMMISSION	\$2.27	\$2.28	(\$0.00)
PUBLIC ETHICS COMMISSION	\$0.96	\$1.06	(\$0.10)
FINANCE DEPARTMENT	\$25.31	\$23.71	\$1.60
INFORMATION TECHNOLOGY	\$10.39	\$10.73	(\$0.34)
RACE & EQUITY	\$0.45	\$0.47	(\$0.01)
HUMAN RESOURCES	\$5.95	\$5.95	\$0.00
DEPARTMENT OF VIOLENCE PREVENTION	\$0.22	\$0.22	\$0.00
POLICE DEPARTMENT	\$249.95	\$259.12	(\$9.17)
FIRE DEPARTMENT	\$131.72	\$136.10	(\$4.38)
OAKLAND PUBLIC LIBRARY	\$13.19	\$13.19	\$0.00
PARKS & RECREATION	\$16.51	\$16.18	\$0.33
HUMAN SERVICES	\$11.75	\$10.39	\$1.36
ECONOMIC WORKFORCE & DEVELOPMENT	\$4.32	\$4.09	\$0.23
HOUSING & COMMUNITY DEVELOPMENT	\$0.19	\$0.19	\$0.00
PLANNING & BUILDING	\$0.02	\$0.00	\$0.02
OAKLAND PUBLIC WORKS	\$3.09	\$2.94	\$0.15
TRANSPORTATION	\$9.37	\$8.11	\$1.26
NON-DEPARTMENTAL	\$49.18	\$49.35	(\$0.17)
CAPITAL IMPROVEMENT PROGRAM	\$2.09	\$1.94	\$0.15

As shown in Attachment B, GPF overtime expenditures exceeded the overtime Adjusted Budget by (\$27.86) million, which is primarily attributed to Police and Fire. Table 5-A below shows that the Police and Fire Departments overspent their personnel budgets by (\$7.77) million and (\$4.52) million respectively. The key driver of personnel overspending is due to overtime, which gets partially absorbed by savings associated with vacancies.

Table 5-A: FY 2017-18 Public Safety GPF Projected Personnel Expenditures

(\$ in millions)

Department	FY 2017-18 Adjusted Budget	FY 2017-18 Unaudited Actuals	Year-End (Over) / Under Budget
Police Department			
Overtime (OT)	\$14.76	\$28.52	(\$13.76)
All Other Personnel (non-OT)	\$199.90	\$193.91	\$5.99
OPD Total Personnel	\$214.66	\$222.43	(\$7.77)
Fire Department			
Overtime (OT)	\$3.54	\$16.93	(\$13.40)
All Other Personnel (non-OT)	\$114.55	\$105.68	\$8.88
	\$118.09	\$122.61	(\$4.52)

Table 5-B shows the year-end result for the Police Department adjusted to account for non-appropriated reimbursable overtime in the GPF. In FY 2017-18, the Police Department received \$6.78 million in reimbursable overtime in the GPF that was not budgeted. Had these reimbursements been appropriated, the total overtime budget in the Police Department would have been (\$6.98) million overspent and the total personnel budget would have been overspent by just (\$0.99) million, a substantial improvement from prior years. There is no adjustment for the Fire Department as reimbursable overtime is fully appropriated throughout the year (Resolution No. 85824 C.M.S.) and is already reflected in the Fire Department's Adjusted Budget.

Table 5-B: FY 2017-18 Public Safety GPF Projected Personnel Expenditures (Adjusted For Reimbursable Overtime in the Police Department)

(\$ in millions)

Department	FY 2017-18 Adjusted Budget	FY 2017-18 Unaudited Actuals	Year-End (Over) / Under Budget
Police Department			
Overtime (OT)	\$14.76	\$28.52	(\$13.76)
Reimbursable (OT)	-	-	\$6.78
All Other Personnel (non-OT)	\$199.90	\$193.91	\$5.99
OPD Total Personnel	\$214.66	\$222.43	(\$0.99)
Fire Department			
Overtime (OT)	\$3.54	\$16.93	(\$13.40)
All Other Personnel (non-OT)	\$114.55	\$105.68	\$8.88
	\$118.09	\$122.61	(\$4.52)

III. FUND BALANCE

The audited FY 2017-18 GPF beginning fund balance was \$78.22 million. Importantly, this amount includes the City Council appropriated reserves (discussed later in this report) as well as project and encumbrance balances carried forward into FY 2018-19.

The year-end available fund balance is estimated to be \$0.79 million, after projecting for year-end revenues and expenditures, project and encumbrance carryforward, and amounts budgeted in FY 2018-19. As shown in Table 6, the City's 7.5% GPF Emergency Reserve is set at \$45.18 million in FY 2018-19.

Table 6: FY 2017-18 Projected Year-End Available GPF Fund Balance

(\$ in millions)

GENERAL PURPOSE FUND (1010)	FY 2017-18 Unaudited Actuals Q4
Beginning Fund Balance - Audited	\$78.22
Revenue	\$586.94
Expenditures	\$582.36
Contribution / (Use) of Fund Balance	\$4.58
Subtotal Fund Balance	\$82.80
Obligated Fund Balance in FY 2017-18:	
Projects Carried Forward (CF) to FY 2018-19	(\$27.38)
Encumbrances Carried Forward (CF) to FY 2018-19	(\$5.56)
FY 2018-19 Midcycle Amended Budget	(\$1.18)
FY 2018-19 Adopted Council Resolutions	(\$0.32)
Subtotal Use of Fund Balance	(\$34.44)
Designated / Mandated Reserves:	
7.5% GPF Required (FY 2018-19 Midcycle Amended Budget)	(\$45.18)
OMERS Reversion of Assets (held with Trustee; Resolution 85098)	(\$2.39)
Subtotal Reserves	(\$47.57)
Estimated Ending Available Fund Balance	\$0.79

IV. RESERVES

On May 15, 2018, Council Ordinance No. 13487 C.M.S. amended the City's Consolidated Fiscal Policy ("CFP"). The CFP establishes designated reserves for both the Vital Services Stabilization Fund in addition to the mandated 7.5% GPF Emergency Reserve (*refer to City of Oakland Consolidated Fiscal Policy, Section I, Part C: Use of Excess Real Estate Transfer Tax*).

Table 7 reflects the FY 2017-18 year-end reserve balances. It is important to note that while these balances are designated each fiscal year, reserve appropriations adopted in subsequent fiscal years may include any prior year true-ups. As stated previously, the City's 7.5% GPF Emergency Reserve is set at \$45.18 million based on the FY 2018-19 Midcycle Amended Budget.

Table 7: FY 2017-18 Projected Year-End Reserve Balances

(\$ in millions)

Description	Estimated FYE 2017-18 Balances
<i>7.5% GPF Required Reserve (FY 2018-19 Midcycle Amended Budget)</i>	\$45.18
<i>Vital Services Stabilization Fund</i>	\$14.29
Total Reserves	\$59.48

¹ The 7.5% GPF reserve is not a cumulative balance

Total budgeted reserves and set-asides of \$59.48 million are equivalent to just over one month of FY 2018-19 operating expenditures of \$602.45 million in GPF (9.87%). The Government Finance Officers Association ("GFOA") recommends maintaining unrestricted budgetary fund balance in the general fund of no less than two months of operating expenditures (16.7%) which equates to \$100.41 million in the GPF.

GENERAL PURPOSE FUND
(Attachments A-1 and A-2)

REVENUE HIGHLIGHTS

As reflected in Attachment A-1, the FY 2017-18 adjusted revenue budget is \$574.36 million, excluding budgeted transfers from Fund Balance of \$8.68 million. FY 2017-18 year-end revenues are forecasted to be \$586.94 million, which represents a net increase of \$12.57 million over the FY 2017-18 Adjusted Budget.

As the fiscal year progresses and better data becomes available, revenue projections are updated and provided to the City Council at the end of the second and third quarter. The FY 2017-18 year-end revenues **were forecasted to be \$580.33 million**, excluding transfers from Fund Balance. Unaudited revenues, when compared to the Third Quarter Forecast increased \$6.61 million, of which \$4.02 million is considered one-time revenue and \$2.59 is ongoing.

Attachment A-1 provides details of Fourth Quarter revenue collection and comparison to the Third Quarter projections.

Property Tax: +\$2.73 million compared to Q3 forecast

Property Tax revenues exceeded Third Quarter projections by \$2.73 million due to receipt of additional Residual Property Tax Trust Fund ("RPTTF") revenues in the fourth quarter derived from Redevelopment property sales, increased assessed valuation and denial of items on the Recognized Obligation Schedule. Starting in FY 2011-12, the City began receiving a portion of the RPTTF as the result of the dissolution of the Redevelopment Agency. The RPTTF is the portion of property tax increment, less wind-down funding obligations, that would have gone to redevelopment agencies if they had not been dissolved. **Net of RPTTF, Property Tax revenues increased 7.13% when compared to Fiscal Year 2016-17.**

Table 8: Historical Property Tax Revenue: FY 2011-12 through FY 2017-18

(\$ in millions)

Category	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18 Unaudited
Property Tax	\$125.77	\$129.27	\$133.12	\$141.03	\$150.93	\$160.98	\$172.46
Property Tax - RPTTF	\$13.03	\$24.88	\$9.71	\$18.33	\$7.77	\$10.50	\$14.71
Total Property Tax	\$138.80	\$154.15	\$142.83	\$159.36	\$158.70	\$171.48	\$187.17

During the depths of the Great Recession, the City lost \$2.59 billion in assessed valuation. For the past 4 years, Oakland's assessed valuation has experienced significant growth. Since FY 2011-12, the City's assessed valuation has grown \$17.15 billion.

Table 9: Assessed Valuation: FY 2009-2010 through FY 2017-18

FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
-2.91%	-3.09%	1.67%	2.15%	5.15%	5.85%	7.56%	7.47%	7.21%

Sales Tax: -\$1.22 million compare to Q3 forecast

Unaudited revenues derived from sales tax is \$57.47 million. Based upon Fourth Quarter data, sales tax, when adjusted for one time sales, was flat when compared to FY 2016-17. \$3.87 million is considered one-time revenues derived from one-time bus purchases by Alameda County Transit and a change in accounting treatment of Second Quarter sales tax true-up by the California Department of Tax and Fee Administration.

Table 10: Sales Tax

(\$ in millions)

Industry Group	FY 2016-17	FY 2017-18	Increase / (Decrease)
Auto & Transport	\$9.05	\$8.60	(\$0.45)
Building & Construction	\$5.16	\$5.45	\$0.29
Business & Industry	\$6.12	\$6.28	\$0.16
Food & Drugs	\$5.15	\$4.96	(\$0.19)
Fuel & Service Stations	\$5.65	\$5.79	\$0.14
General Consumer Goods	\$5.49	\$5.35	(\$0.14)
Restaurants & Hotels	\$10.07	\$10.15	\$0.08

Real Estate Transfer Tax: + 1.70 million compared to Q3 forecast

Unaudited Fourth Quarter revenue derived from RETT is \$77.52 million, which is 1.80% above the FY 2016-17 Third Quarter projections. The increase was due to the sale of two large commercial properties in the Fourth Quarter. Revenues derived from real estate transfer tax (RETT) declined 1.96% from \$79.07 million in FY 2016-17 to \$77.52 million in FY 2017-18. The revenue derived from baseline property sales increased 1.00% when compared to last fiscal year; while revenue derived from larger property transactions is down 19.19% through the end of the Fourth Quarter (Table 11).

Real Estate Transfer Tax is highly volatile and revenues can increase and decrease rapidly with changing market conditions or because of the sale of high value properties. When certain high value commercial properties are sold, they can result in anomalously high revenue. Furthermore, depending upon how the property is transferred and/or what type of entity is purchasing the property, the application of the City's RETT may not apply. Of the projected

RETT increase, \$8.39 million is considered nonrecurring revenues derived from the success of the RETT audits and the sale of large commercial properties listed in Table 12.

Table 11: RETT Growth Rate

Category	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
RETT	\$43,018,616	\$46,447,610	\$ 53,734,864	\$ 64,565,635	\$ 67,166,425	\$ 67,836,964
RETT-Larger Commercial Properties	\$ 2,266,500	\$12,112,538	\$ 8,079,570	\$ 22,018,336	\$ 11,067,071	\$ 8,943,650
Growth Rate		7.97%	15.69%	20.16%	4.03%	1.00%
		434.42%	-33.30%	172.52%	-49.74%	-19.19%

Table 12: FY 2017-18 YTD Large Property Sales

(\$ in millions)

Sale Quarter	Property	FY 2017-18 RETT
Quarter 1	405 Oak Tower	\$0.50
Quarter 1	505 14th Street	\$1.09
Quarter 1	1300 Clay Street	\$1.23
Quarter 2	360 22nd Street	\$0.65
Quarter 2	1955 Broadway	\$2.70
Quarter 4	1389 Jefferson (2 buildings)	\$2.77
Total		\$8.94

Business License Tax: +4.02 million compared to Q3 forecast

Unaudited revenue derived from Business Licenses Tax is \$84.98 million. This is \$4.02 million higher than projected at the Third Quarter. Business tax revenues, net of \$3.64 million in one-time revenues, **increased 7.26%** over FY 2016-17. Year-end revenues include the receipt of \$2.34 million from a single taxpayer as the result of a business tax audit and \$1.03 million in one-time revenues derived from new cannabis businesses under the 1st year/2nd year tax filing requirements. This combined \$3.64 million are considered one-time revenues.

Transient Occupancy Tax: +\$0.93 million compared to Q3 forecast

Unaudited revenue derived from Transient Occupancy Tax (TOT) is \$23.58 million, which is a 5.43% increase when compared to FY 2016-17. In FYs 2013-2017 the City experienced double digit growth in TOT. For FY 2017-18 growth in still outpaced the Bay Area CPI, but has returned to single digits and will likely continue to shift towards a more normal growth pattern.

Table 13: Year-over-year Transient Occupancy Tax Growth

Category	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
Transient Occupancy Tax	15.99%	17.24%	18.03%	12.89%	5.43%

Parking Tax: -\$0.33 million compared to Q3 forecast

Unaudited revenue derived from Parking Tax is \$10.80 million, which is a 1.56% increase when compared to FY 2016-17.

Utility User Tax: -\$1.10 million compared to Q3 forecast

Unaudited year-end revenue derived from Utility User Tax is \$52.05 million, which is a 1.09% decrease when compared to FY 2016-17. The decrease is largely attributable to warmer weather during winter 2018.

Fines & Penalties: -\$2.47 million compared to Q3 forecast

Unaudited year-end revenue derived from Fines & Penalties is \$18.50 million. The decrease is largely due to changes in accounting treatment of the delinquent citation collection fee.

Service Charges: -\$1.17 million compared to Q3 forecast

Unaudited year-end revenue derived from Service Charges is \$58.07 million, which is an **increase of 6.33%** when compared to FY 2016-17. Revenues derived from parking meters increased \$1.15 million, while revenues derived from fire plan check fees increased \$2.67 million when compared to FY 2016-17.

Grants & Subsidies and Miscellaneous Revenue: +\$3.43 million compared to Q3 forecast

Unaudited revenues received from Grants & Subsidies is \$2.48 million, exceeding the Third Quarter forecast by \$1.53 million due to additional State reimbursements received in the Fourth Quarter.

Unaudited Miscellaneous revenues are \$6.76 million, exceeding the Third Quarter forecast by \$1.90 million. These revenues include \$2.17 million insurance settlements, \$0.38 million Warriors parade, and \$2.26 million sale of property.

EXPENDITURE HIGHLIGHTS

As outlined in Attachment A-2, the FY 2017-18 Fourth Quarter Net Adjusted Budget is \$573.77 million. The unaudited fiscal year-end GPF expenditures are projected are \$582.36 million, resulting in an over-spending of \$8.59 million. This overspending is primarily due to Public Safety personnel and overtime costs. This attachment also summarizes department-level spending. The breakdown of unaudited overtime spending for the General Purpose Fund and All Funds is provided in Attachment B. Below is a discussion of each department's estimated savings or overspending in the GPF at year-end as compared to the Adjusted Budget.

Mayor's Office

The Mayor's Office ended the fiscal year at budget.

City Council

The City Council ended the fiscal year with approximately \$0.47 million resulting from salary savings. Attachment I provides detail spending by Council District.

City Administrator

The City Administrator's Office ended the fiscal year with savings of \$0.07 million, primarily associated with O&M savings.

City Attorney

The City Attorney overspent their adjusted budget by (\$0.08) million, primarily due to personnel costs.

City Auditor

The City Auditor overspent by (\$0.01) million due to personnel costs and temporary employee services.

City Clerk

The Office of the City Clerk ended the fiscal year with savings of \$0.04 million due to O&M savings.

Police Commission

The Police Commission ended the fiscal year at budget.

Public Ethics Commission (PEC)

The PEC ended the fiscal year with overspending of (\$0.10) million in personnel costs because of full staffing resulting in the inability to achieve the budgeted vacancy savings.

Finance Department

The Finance Department reported year-end savings of \$1.6 million due to vacancy savings and O&M savings.

Information Technology Department (ITD)

ITD overspent the net Adjusted Budget by (\$0.34) million which was attributed to personnel costs, including overtime costs associated with unanticipated support of emergencies and implementation of critical IT infrastructure projects.

Race & Equity

The Race & Equity Department overspent the net Adjusted Budget by (\$0.01) million because of full staffing resulting in the inability to achieve the budgeted vacancy savings.

Human Resources Department (HRD)

Human Resources ended the fiscal year at budget.

Department of Violence Prevention (DVP)

DVP ended the fiscal year at budget.

Oakland Police Department (OPD)

Overspending in OPD of (\$9.17) million is largely due to overtime related to backfill, extension of shift, and unanticipated special enforcement such as the DACA protests.

Oakland Fire Department (OFD)

The Fire Department ended FY 2017-18 with overspending of approximately (\$4.38) million primarily due to overtime resulting from backfilling to achieve mandatory daily staffing levels and augmented staffing on Red Flag Days/Extreme Fire Danger Days.

Oakland Public Library (OPL)

OPL ended the fiscal year at budget.

Oakland Parks & Recreation (OPR)

OPR ended the fiscal year with \$0.33 million in savings due to underspending on personnel.

Human Services Department (HSD)

Human Services ended the fiscal year with savings of \$1.36 million, primarily due to underspending of grants, resulting in reductions of GPF subsidies to those grant funds.

Economic Workforce & Development (EWD)

EWD ended the fiscal year with underspending of \$0.23 million from salary savings associated with vacancies and unspent O&M.

Housing & Community Development (HCD)

HCD ended the fiscal year at budget.

Planning & Building

Planning & Building ended the fiscal year with savings of \$0.02 million.

Oakland Public Works (OPW)

OPW ended the fiscal year with savings of \$0.15 million in from salary savings due to vacancies.

Department of Transportation (DOT)

DOT underspent the net Adjusted Budget by \$1.26 million from salary savings due to vacancies.

Non-Departmental

Non-Departmental is projected to end the fiscal year overspent by approximately (\$0.17) million due to under-recovery of Central Services Overhead costs.

OTHER FUNDS
(Attachments C through H)

Self-Insurance Liability Fund

The Self-Insurance Liability Fund (1100) receives contributions from the General Purpose Fund and select funds to cover costs associated with liability claims and settlements, insurance premiums, outside legal services and court costs.

Unaudited revenues at fiscal year-end are \$24.37 million, which is \$1.63 million higher than the Adjusted Budget. Actual expenditures of \$27.85 exceeded the Adjusted Budget by (\$5.10) million. Additional details are provided in Attachment C. These results do not include other large payments from Fund 1100 made in the first quarter of FY 2018-19.

The negative fund balance in the Self Insurance Liability Fund (1100) – which is on City Council approved repayment plan – increased from negative (\$10.31) million to negative (\$15.99) million in FY 2017-18. This result is largely due to the payment of a \$12.0 million legal settlement from Fund 1100 (Resolution No. 87241 C.M.S.) for which \$9.0 million is anticipated to be reimbursed by the City's excess liability insurer within the current fiscal year (FY 2018-19). Inclusive of this reimbursement, the ending fund balance would improve to negative (\$6.99) million (not reflected in the table below).

Table A: FY 2017-18 Self-Insurance Liability Fund Projected Year-End Available Fund Balance

(\$ in millions)

SELF-INSURANCE LIABILITY FUND (1100)	FY 2017-18 Adjusted Budget	FY 2017-18 Unaudited Actuals Q4	Year-End Over / Under Budget
Beginning Fund Balance - Audited	(\$10.31)	(\$10.31)	
Revenue ¹	\$22.74	\$24.37	\$1.63
Expenditures	\$22.74	\$27.85	(\$5.10)
Estimated Current Year Surplus/(Shortfall)	(\$0.00)	(\$3.47)	(\$3.47)
Subtotal Fund Balance	(\$10.31)	(\$13.78)	
Use of Fund Balance in FY 2017-18:			
Budgeted Amounts Carried Forward (CF) to FY 2018-19	\$0.00	(\$2.21)	
Budgeted Fund Balance Repayment	\$2.35	\$0.00	
Estimated Ending Fund Balance	(\$7.96)	(\$15.99)	

¹ Does not include anticipated \$9.0 million excess insurance liability reimbursement per Resolution No. 87241 C.M.S.

Landscaping and Lighting Assessment District Fund (LLAD)

In the LLAD Fund (2310), unaudited year-end revenue and expenditure results show an operating surplus of \$0.5 million in FY 2017-18 as reflected in Attachment D. When accounting for obligated amounts carried forward to FY 2018-19 and a beginning fund balance deficit of (\$0.66 million), the deficit in LLAD projected to increase to (\$1.09) million as reflected in Table B.

The LLAD fund eliminated its roughly (\$6.0) million negative fund balance in FYE 2014-15. However, rapidly increasing costs and the inability to adjust the assessment rate has prevented the City from reaching its goal of maintaining a positive fund balance. The assessment rate cannot be adjusted without voter approval; therefore, the City must continue to carefully manage personnel and O&M expenses throughout FY 2018-19 to mitigate any further reductions in the fund balance.

Table B: FY 2017-18 LLAD Projected Year-End Available Fund Balance

(\$ in millions)

LANDSCAPING & LIGHTING ASSESSMENT DISTRICT FUND (2310)	FY 2017-18 Adjusted Budget	FY 2017-18 Unaudited Actuals Q4	Year-End Over / Under Budget
Beginning Fund Balance - Audited	(\$0.66)	(\$0.66)	
Revenue	\$19.93	\$19.76	(\$0.17)
Expenditures	\$20.67	\$19.26	\$1.41
Estimated Current Year Surplus/(Shortfall)	(\$0.74)	\$0.50	\$1.24
Subtotal Fund Balance	(\$1.41)	(\$0.17)	
Use of Fund Balance in FY 2017-18:			
Budgeted Amounts Carried Forward (CF) to FY2017-18	(\$0.44)	\$0.00	
Budgeted Amounts Carried Forward (CF) to FY2018-19	\$0.00	(\$0.92)	
Budgeted Fund Balance Repayment	\$0.16	\$0.00	
Estimated Ending Fund Balance	(\$1.68)	(\$1.09)	

Reproduction Fund

This fund is reported on a cash basis. Revenues are generated from equipment rental and services charges to operating departments for maintenance and replacement of City reproduction equipment.

Table C, which shows the unaudited fiscal year-end results for the Reproduction Fund (4300), reflects a continued operating deficit with expenditures exceeding revenues by (\$0.06) million, increasing the cash balance deficit to (\$1.92) million. Additional details are provided in Attachment E.

Table C: FY 2017-18 Reproduction Fund Projected Year-End Available Fund Balance

(\$ in millions)

REPRODUCTION FUND (4300)	FY 2017-18 Adjusted Budget	FY 2017-18 Unaudited Actuals Q4	Year-End Over / Under Budget
Gross Beginning Cash Balance	(\$1.85)	(\$1.85)	
Revenue	\$1.26	\$1.26	\$0.00
Expenditures	\$1.26	\$1.32	(\$0.06)
Estimated Current Year Surplus/(Shortfall)	(\$0.00)	(\$0.06)	(\$0.06)
Subtotal Fund Balance	(\$1.86)	(\$1.92)	
Use of Fund Balance in FY 2017-18:			
Budgeted Amounts Carried Forward & (CF) to FY 2018-19	(\$0.00)	\$0.00	
Estimated Ending Fund Balance	(\$1.86)	(\$1.92)	

Facilities Fund

This fund is reported on a cash basis. Unaudited fiscal year-end results for the Facilities Fund (4400) shown in Table D indicate that revenues will be higher than expenditures by approximately \$5.62 million. Additional detail is provided in Attachment F.

The unaudited year-end cash balance improved by \$3.09 million due to higher revenues, lower spending, and the budgeted repayment to fund balance of \$4.23 million.

Based on FY 2017-18 year-end results, and despite budgeted amounts carried forward to FY 2018-19 of \$2.53 million, the negative fund balance will be eliminated per the scheduled repayment plan. The projected ending cash balance is a negative (\$5.18) million. The FY 2018-19 Midcycle Amended Budget allocates additional one-time funding of \$4.23 million in FY 2018-19 to eliminate the remaining negative cash balance.

Table D: FY 2017-18 Facilities Fund Projected Year-End Available Cash Balance

(\$ in millions)

FACILITIES FUND (4400)	FY 2017-18 Adjusted Budget	FY 2017-18 Unaudited Actuals Q4	Year-End Over / Under Budget
Gross Beginning Cash Balance	(\$8.27)	(\$8.27)	
Revenue	\$38.04	\$38.80	\$0.76
Expenditures	\$40.69	\$33.18	\$7.51
Estimated Current Year Surplus/(Shortfall)	(\$2.66)	\$5.62	\$8.28
Subtotal Fund Balance	(\$10.93)	(\$2.65)	
Use of Fund Balance in FY 2017-18:			
Budgeted Amounts Carried Forward (CF) to FY2017-18	(\$2.66)	\$0.00	
Budgeted Amounts Carried Forward (CF) to FY2018-19	\$0.00	(\$2.53)	
Budgeted Fund Balance Repayment	\$4.23	\$0.00	
Estimated Ending Cash Balance	(\$9.36)	(\$5.18)	

Central Stores Fund

This fund is reported on a cash basis. The Central Stores operation and facility was closed during a restructured inventory model in OPW. The negative fund balance resulted primarily from liquidating the physical inventory on hand. This fund now supports the Citywide mailroom function and revenues are generated by charges to internal user departments.

The unaudited fiscal year-end results for the Central Stores Fund (4500) are provided in Table F. The data shows that expenditures exceeded revenues by \$0.03 million, increasing the negative cash balance from (\$4.23) million to (\$4.26) million. Additional details are provided in Attachment G.

Table E: FY 2017-18 Central Stores Fund Projected Year-End Available Fund Balance

(\$ in millions)

CENTRAL STORES FUND (4500)	FY 2017-18 Adjusted Budget	FY 2017-18 Unaudited Actuals Q4	Year-End Over / Under Budget
Gross Beginning Cash Balance	(\$4.23)	(\$4.23)	
Revenue	\$0.34	\$0.30	(\$0.04)
Expenditures	\$0.34	\$0.33	\$0.01
Estimated Current Year Surplus/(Shortfall)	(\$0.00)	(\$0.03)	(\$0.03)
Subtotal Fund Balance	(\$4.23)	(\$4.26)	
Use of Fund Balance in FY 2017-18:			
Budgeted Amounts Carried Forward & (CF) to FY 2018-19	(\$0.00)	(\$0.00)	
Estimated Ending Fund Balance	(\$4.23)	(\$4.26)	

Purchasing Fund

This fund is reported on a cash basis. The Purchasing supports the Citywide purchasing function for good and services. Revenues are generated by charges to internal user departments.

Unaudited FY 2017-18 year-end revenues came in \$0.06 million higher than Adjusted Budget as shown in Table F. The estimated ending cash balance improved to a deficit (\$0.54) million. Additional detail on the Purchase Fund is provided in Attachment H.

Table F: FY 2017-18 Purchasing Fund Projected Year-End Available Fund Balance

(\$ in millions)

PURCHASING FUND (4550)	FY 2017-18 Adjusted Budget	FY 2017-18 Unaudited Actuals Q4	Year-End Over / Under Budget
Gross Beginning Cash Balance	(\$0.58)	(\$0.58)	
Revenue	\$1.37	\$1.43	\$0.06
Expenditures	\$1.37	\$1.39	(\$0.02)
Gross Beginning Cash Balance	(\$0.00)	\$0.04	\$0.04
Revenue	(\$0.58)	(\$0.54)	
Use of Fund Balance in FY 2017-18:			
Budgeted Amounts Carried Forward & (CF) to FY 2018-19	\$0.00	\$0.00	
Estimated Ending Fund Balance	(\$0.58)	(\$0.54)	

PUBLIC OUTREACH / INTEREST

No outreach was deemed necessary for this informational report beyond the standard City Council agenda noticing procedures.

COORDINATION

This report was prepared in coordination between the Finance Department and various departments.

SUSTAINABLE OPPORTUNITIES

Economic: There are no economic opportunities associated with this report.

Environmental: There are no environmental opportunities associated with this report.

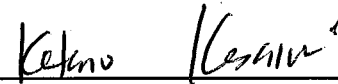
Social Equity: There are no social equity opportunities associated with this report.

ACTION REQUESTED OF THE CITY COUNCIL

Staff Recommends That City Council Receive An Informational Report On Fiscal Year (FY) 2017-18 Fourth Quarter Revenue and Expenditure Results And Year-End Summaries For The General Purpose Fund (GPF, 1010) and Selected Funds; And Overtime Analysis For The General Purpose Fund (GPF, 1010) And All Funds.

For questions regarding this report, please contact Adam Benson, Budget Administrator, at 238-2026.

Respectfully submitted,



KATANO KASAINÉ
Finance Director, Finance Department

Prepared by:
Adam Benson
Budget Administrator, Budget Bureau

Margaret O'Brien
Revenue & Tax Administrator, Revenue
Management Bureau

Attachments (10):

- A-1: *General Purpose Fund Revenues*
- A-2: *General Purpose Fund Expenditures*
- B: *Overtime Analysis*
- C: *Self-Insurance Liability Fund Revenues & Expenditures*
- D: *Landscape and Lighting Assessment District Fund Revenues & Expenditures*
- E: *Reproduction Fund Revenues & Expenditures*
- F: *Facilities Fund Revenues & Expenditures*
- G: *Central Stores Fund Revenues & Expenditures*
- H: *Purchasing Fund Revenues & Expenditures*
- I: *Detailed Expenditure by Council District*

FY 2017-18 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1, 2017 - June 30, 2018)
GENERAL PURPOSE FUND REVENUES (\$ in millions)

Revenue Category	FY 2017-18 Adjusted Budget	FY 2017-18 Q3 Projected	FY 2017-18 Q4 Actuals	FY 2017-18 Year-End \$ Over / (Under) Compared to Q3
PROPERTY TAX	182.71	184.44	187.17	2.73
SALES TAX	56.00	58.68	57.47	(1.22)
VEHICLE LICENSE FEES	0.00	0.22	0.22	(0.00)
BUSINESS LICENSE TAX	79.58	80.96	84.98	4.02
UTILITY CONSUMPTION TAX	50.70	53.14	52.05	(1.10)
REAL ESTATE TRANSFER TAX	75.82	75.82	77.52	1.70
TRANSIENT OCCUPANCY TAX	22.65	22.65	23.58	0.93
PARKING TAX	11.13	11.13	10.80	(0.33)
LICENSES & PERMITS	2.37	2.06	2.38	0.32
FINES & PENALTIES	22.43	20.97	18.50	(2.47)
INTEREST INCOME	0.74	1.21	0.97	(0.23)
SERVICE CHARGES	59.72	59.25	58.07	(1.17)
GRANTS & SUBSIDIES	2.04	0.95	2.48	1.53
MISCELLANEOUS	4.51	4.86	6.76	1.90
INTER-FUND TRANSFERS	3.96	3.96	3.96	0.00
Sub-Total Revenue	\$574.36	\$580.33	\$586.94	\$6.61
TRANSFERS FROM FUND BALANCE	8.68	8.68	0.00	(8.68)
Total Revenue	\$583.04	\$589.01	\$586.94	(\$2.07)

FY 2017-18 REVENUE AND EXPENDITURE ANALYSIS

Through Fourth Quarter (July 1, 2017 - June 30, 2018)

GENERAL PURPOSE FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Amounts Carried Forward to FY 2018-19 (CF) or Eliminated	FY 2017-18 NET Adjusted Budget (Q4 less CF)	FY 2017-18 Unaudited Year-End Actuals Q4	FY 2017-18 Year-End \$ (Over) / Under Adjusted Budget
MAYOR	2.94	0.06	2.88	2.88	0.00
CITY COUNCIL	5.30	0.13	5.17	4.70	0.47
CITY ADMINISTRATOR	16.72	4.09	12.62	12.55	0.07
CITY ATTORNEY	12.36	0.00	12.35	12.43	(0.08)
CITY AUDITOR	2.02	0.00	2.02	2.03	(0.01)
CITY CLERK	2.61	0.82	1.79	1.75	0.04
POLICE COMMISSION	2.45	0.18	2.27	2.28	(0.00)
PUBLIC ETHICS COMMISSION	0.97	0.01	0.96	1.06	(0.10)
FINANCE DEPARTMENT	27.58	2.28	25.31	23.71	1.60
INFORMATION TECHNOLOGY	10.49	0.09	10.39	10.73	(0.34)
RACE & EQUITY	0.50	0.04	0.45	0.47	(0.01)
HUMAN RESOURCES	6.55	0.60	5.95	5.95	0.00
DEPARTMENT OF VIOLENCE PREVENTION	0.26	0.05	0.22	0.22	0.00
POLICE DEPARTMENT	255.56	5.61	249.95	259.12	(9.17)
FIRE DEPARTMENT	132.77	1.04	131.72	136.10	(4.38)
OAKLAND PUBLIC LIBRARY	13.22	0.03	13.19	13.19	0.00
PARKS & RECREATION	16.80	0.30	16.51	16.18	0.33
HUMAN SERVICES	14.87	3.12	11.75	10.39	1.36
ECONOMIC WORKFORCE & DEVELOPMENT	4.84	0.51	4.32	4.09	0.23
HOUSING & COMMUNITY DEVELOPMENT	1.12	0.93	0.19	0.19	0.00
PLANNING & BUILDING	0.22	0.19	0.02	0.00	0.02
OAKLAND PUBLIC WORKS	4.59	1.49	3.09	2.94	0.15
TRANSPORTATION	11.55	2.17	9.37	8.11	1.26
NON-DEPARTMENTAL	57.08	7.90	49.18	49.35	(0.17)
SUBTOTAL	603.35	31.66	571.68	580.42	(8.74)
CAPITAL IMPROVEMENT PROGRAM	3.36	1.27	2.09	1.94	0.15
Total Expenditures	\$606.70	\$32.93	\$573.77	\$582.36	(\$8.59)

OVERTIME ANALYSIS (in Dollars)**GENERAL PURPOSE FUND**

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Unaudited Overtime Actuals	FY 2017-18 Year-End \$ (Over) / Under Adjusted
MAYOR	8,960	0	8,960
CITY COUNCIL	0	0	0
CITY ADMINISTRATOR	1,157	176,781	(175,624)
CITY ATTORNEY	0	5,407	(5,407)
CITY AUDITOR	0	6,196	(6,196)
CITY CLERK	11,570	23,955	(12,385)
POLICE COMMISSION	0	36,900	(36,900)
PUBLIC ETHICS	0	28	(28)
FINANCE DEPARTMENT	49,901	232,632	(182,731)
INFORMATION TECHNOLOGY	2,040	108,947	(106,907)
HUMAN RESOURCES	26,390	33,470	(7,080)
POLICE DEPARTMENT	14,757,671	28,515,402	(13,757,731)
FIRE DEPARTMENT	3,539,128	16,934,232	(13,395,104)
OAKLAND PUBLIC LIBRARY	6,260	2,139	4,121
PARKS & RECREATION	12,915	32,096	(19,181)
HUMAN SERVICES	0	3,575	(3,575)
ECONOMIC WORKFORCE & DEVELOPMENT	0	14,509	(14,509)
OAKLAND PUBLIC WORKS	0	44,869	(44,869)
TRANSPORTATION	34,550	137,038	(102,488)
CAPITAL IMPROVEMENT PROGRAM	0	3,514	(3,514)
TOTAL	\$18,450,542	\$46,311,690	(\$27,861,148)

ALL FUNDS

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Unaudited Overtime Actuals	FY 2017-18 Year-End \$ (Over) / Under Adjusted
MAYOR	8,910	18	8,891
CITY COUNCIL	0	0	0
CITY ADMINISTRATOR	1,157	177,631	(176,473)
CITY ATTORNEY	0	9,644	(9,644)
CITY AUDITOR	0	6,196	(6,196)
CITY CLERK	11,441	63,949	(52,508)
POLICE COMMISSION	0	36,900	(36,900)
PUBLIC ETHICS	0	28	(28)
FINANCE DEPARTMENT	51,126	263,752	(212,625)
INFORMATION TECHNOLOGY	4,505	131,408	(126,903)
HUMAN RESOURCES	26,390	36,965	(10,575)
POLICE DEPARTMENT	15,895,574	30,660,353	(14,764,779)
FIRE DEPARTMENT	6,807,812	20,216,616	(13,408,803)
OAKLAND PUBLIC LIBRARY	6,260	3,273	2,987
PARKS & RECREATION	12,942	50,663	(37,720)
HUMAN SERVICES	0	35,198	(35,198)
ECONOMIC WORKFORCE & DEVELOPMENT	0	16,870	(16,870)
HOUSING & COMMUNITY DEVELOPMENT	0	96,848	(96,848)
PLANNING & BUILDING	256,928	1,106,983	(850,055)
OAKLAND PUBLIC WORKS	1,123,141	2,880,337	(1,757,196)
TRANSPORTATION	347,957	1,432,179	(1,084,222)
CAPITAL IMPROVEMENT PROGRAM	0	259,877	(259,877)
TOTAL	\$24,554,144	\$57,485,688	(\$32,931,543)

FY 2017-18 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1, 2017 - June 30, 2018)
SELF-INSURANCE LIABILITY FUND REVENUES (\$ in millions)

Revenue Category	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY 2017-18 Year-End Over / (Under) Adj. Budget
INTEREST INCOME	0.00	(0.03)	(0.03)
SERVICES CHARGES	0.00	0.07	0.07
MISCELLANEOUS	0.00	1.60	1.60
INTER-FUND TRANSFERS	22.74	22.74	(0.00)
Total Revenue¹	\$22.74	\$24.37	\$1.63

¹ Does not include anticipated \$9.0 million excess insurance liability reimbursement per Resolution No. 87241 C.M.S.

SELF-INSURANCE LIABILITY FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY2017-18 Year-End (Over) / Under Adj. Budget
CITY ATTORNEY	0.00	0.01	(0.01)
HUMAN RESOURCES	0.01	0.00	0.01
POLICE DEPARTMENT	5.80	13.86	(8.06)
FIRE DEPARTMENT	0.94	0.49	0.45
PARKS & RECREATION	0.41	0.02	0.39
PUBLIC WORKS	4.85	2.81	2.04
NON-DEPARTMENTAL	10.74	10.66	0.08
Total Expenditures	\$22.74	\$27.85	(\$5.10)

FY 2017-18 REVENUE AND EXPENDITURE ANALYSIS

Through Fourth Quarter (July 1, 2017 - June 30, 2018)

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT FUND REVENUES (\$ in millions)

Revenue Category	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY 2017-18 Year-End Over / (Under) Adj. Budget
TAX LEVY	19.16	19.04	(0.12)
LICENSES & PERMITS	0.05	0.14	0.09
FINES & PENALTIES	0.00	0.01	0.01
INTEREST INCOME	0.00	0.00	0.00
SERVICE CHARGES	0.21	(0.01)	(0.21)
GRANTS & SUBSIDIES	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.06	0.06
INTERFUND TRANSFERS	0.51	0.51	0.00
Total Revenue	\$19.93	\$19.76	(\$0.17)

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY2017-18 Year-End (Over) / Under Adj. Budget
FINANCE DEPARTMENT	0.05	0.05	0.01
PARKS & RECREATION	3.48	3.47	0.00
HUMAN SERVICES	0.00	0.01	(0.01)
ECONOMIC & WORKFORCE DEVELOPMENT	0.00	0.00	0.00
PUBLIC WORKS	12.55	11.15	1.40
TRANSPORTATION	2.60	2.89	(0.28)
NON-DEPARTMENTAL	1.97	1.68	0.28
SUBTOTAL	20.65	19.25	1.40
CAPITAL IMPROVEMENT	0.02	0.01	0.01
Total Expenditures	\$20.67	\$19.26	\$1.41

FY 2017-18 REVENUE AND EXPENDITURE ANALYSIS

Through Fourth Quarter (July 1, 2017 - June 30, 2018)

REPRODUCTION FUND REVENUES (\$ in millions)

Revenue Category	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY 2017-18 Year-End Over / (Under) Adj. Budget
INTEREST INCOME	0.00	(0.02)	(0.02)
INTERNAL SERVICE	1.26	1.29	0.03
MISCELLANEOUS REVENUE	0.00	(0.00)	(0.00)
Total Revenue	\$1.26	\$1.26	\$0.00

REPRODUCTION FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY2017-18 Year-End (Over) / Under Adj. Budget
INFORMATION TECHNOLOGY	1.26	1.32	(0.06)
NON-DEPARTMENTAL	0.01	0.00	0.00
Subtotal Expenditures	\$1.26	\$1.32	(\$0.06)

FY 2017-18 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1, 2017 - June 30, 2018)
FACILITIES FUND REVENUES (\$ in millions)

Revenue Category	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY 2017-18 Year-End Over / (Under) Adj. Budget
INTEREST INCOME	0.00	(0.03)	(0.03)
SERVICE CHARGES	0.55	0.66	0.11
INTERNAL SERVICE	33.04	33.58	0.54
FINES & PENALTIES	0.00	0.00	0.00
MISCELLANEOUS	0.22	0.37	0.15
INTERFUND TRANSFERS	4.23	4.23	0.00
Total Revenue	\$38.04	\$38.80	\$0.76

FACILITIES FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY2017-18 Year-End (Over) / Under Adj. Budget
HUMAN RESOURCES	0.11	0.08	0.03
PUBLIC WORKS	35.75	32.62	3.13
TRANSPORTATION	0.05	0.01	0.04
NON-DEPARTMENTAL	4.33	0.07	4.26
CAPITAL IMPROVEMENT PROGRAM	0.46	0.40	0.06
HUMAN SERVICES DEPARTMENT	0.00	0.01	(0.01)
Subtotal Expenditures	\$40.69	\$33.18	\$7.51

FY 2017-18 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1, 2017 - June 30, 2018)
CENTRAL STORES FUND REVENUES (\$ in millions)

Revenue Category	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY 2017-18 Year-End Over / (Under) Adj. Budget
INTEREST INCOME	(0.02)	(0.05)	(0.04)
INTERNAL SERVICE	0.35	0.36	0.01
GRANTS & SUBSIDIES	0.00	0.00	0.00
MISCELLANEOUS	0.00	(0.01)	(0.01)
Total Revenue	\$0.34	\$0.30	(\$0.04)

CENTRAL STORES FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY2017-18 Year-End (Over) / Under Adj. Budget
FINANCE	0.34	0.32	0.01
NON-DEPARTMENTAL	0.00	0.00	0.00
Total Expenditures	\$0.34	\$0.33	\$0.01

FY 2017-18 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1, 2017 - June 30, 2018)
PURCHASING FUND REVENUES (\$ in millions)

Revenue Category	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY 2017-18 Year-End Over / (Under) Adj. Budget
INTEREST INCOME	(0.00)	(0.01)	(0.01)
INTERNAL SERVICE	1.37	1.44	0.07
MISCELLANEOUS	0.00	0.00	0.00
Total Revenue	\$1.37	\$1.43	\$0.06

PURCHASING FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2017-18 Adjusted Budget	FY 2017-18 Q4 Actuals	FY2017-18 Year-End (Over) / Under Adj. Budget
FINANCE	1.36	1.38	(0.02)
NON-DEPARTMENTAL	0.01	0.01	0.00
Total Expenditures	\$1.37	\$1.39	(\$0.02)

FY 2017-18 CITY COUNCIL DISTRICT EXPENDITURES *

EXPENDITURES	ADMIN	DISTRICT 1	DISTRICT 2	DISTRICT 3	DISTRICT 4	DISTRICT 5	DISTRICT 6	DISTRICT 7	AT-LARGE	TOTAL
COUNCIL MEMBER										
SALARY		84,832.70	91,982.96	86,277.00	91,982.96	86,277.00	91,983.22	84,819.84	84,819.84	702,975.52
FRINGE & BENEFITS		56,213.30	61,074.52	56,993.04	61,074.52	56,993.04	61,074.52	56,993.04	56,993.04	467,409.02
TOTAL		141,046.00	153,057.48	143,270.04	153,057.48	143,270.04	153,057.74	141,812.88	141,812.88	1,170,384.54
COUNCIL STAFF										
SALARY	165,090.61	178,575.86	177,443.38	188,541.38	164,316.19	122,856.34	116,090.02	200,426.36	191,621.29	1,504,961.43
FRINGE & BENEFITS	170,493.96	192,655.67	195,881.28	209,012.77	178,771.01	72,512.36	84,087.20	222,318.92	200,877.69	1,526,610.86
TOTAL	335,584.57	371,231.53	373,324.66	397,554.15	343,087.20	195,368.70	200,177.22	422,745.28	392,498.98	3,031,572.29
TOTAL PERSONNEL	335,584.57	512,277.53	526,382.14	540,824.19	496,144.68	338,638.74	353,234.96	564,558.16	534,311.86	4,201,956.83
TOTAL O&M	466,476.14	6,067.67	5,053.94	5,130.38	1,735.30	2,998.16	6,511.27	2,818.41	1,698.17	498,489.44
TOTAL EXPENDITURES	802,060.71	518,345.20	531,436.08	545,954.57	497,879.98	341,636.90	359,746.23	567,376.57	536,010.03	4,700,446.27
TOTAL BUDGET *	820,699.00	548,117.58	541,693.38	542,988.79	542,945.59	543,628.53	541,220.00	543,266.38	543,291.10	5,167,850.35
(OVER) / UNDER	18,638.29	29,772.38	10,257.30	(2,965.78)	45,065.61	201,991.63	181,473.77	(24,110.19)	7,281.07	467,404.08

* Budget numbers exclude year-end project carryforwards.