



CITY OF OAKLAND
Economic and Workforce Development Department

CANNABIS EQUITY MONTHLY STAKEHOLDER MEETING

LEGAL WORKSHOP:

Legal Requirements and Considerations Regarding Business Transfers

December 13, 2023

10:30-11:30 AM

Attend in person at Oakland City Hall, First Floor, Hearing Room One

Or

Observe Remotely via Zoom:

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/88042532130>

Or Dial

+1 669 444 9171 US

+1 669 900 9128 US (San Jose)

Webinar ID: 880 4253 2130

International numbers available: <https://us02web.zoom.us/u/kmLalwzH2>

Purpose of Meeting

Share updates regarding the City of Oakland's programs for cannabis equity operators and maintain an ongoing feedback loop between equity operators, City staff, and City consultants to improve these programs.

PROPOSED AGENDA

- I. Welcome
- II. City Council Update
 - a. On December 5th the City Council Authorized Equity Applicants to Convert Unpaid Loans to Grants
 - b. December 5th was also the first of two readings to approve the following:
 - i. Authorize Equity Applicants to Transfer Permits to General Applicants
 - ii. Remove the Limit on the Number of Cannabis Special Event Permits for a One-Year Pilot Period
 - c. Next Steps:

- i. Staff will work with City Attorney's Office over next month or so to develop forms for converting loans to grants and transferring permits

III. Reminders regarding Grant and Loan Programs

- a. Due to less state funding for cannabis equity programs, the City of Oakland is only able to process new applications for the [Get Your Annual State License Grant](#) and the [Revolving Loan Programs](#)
 - i. Going forward the City will be transitioning from a rolling application process to an application window every summer following receipt of Governor's Office of Business and Economic Development (Go-Biz) funds
- b. Reminder Regarding Receipt and Quote Requirements
 - i. Receipts: After the disbursement of the funds, the Grantee is required to submit receipts for each item on the grant budget totaling the amount of this disbursement. It is a requirement that the receipts match the items on the grant budget. If the receipt amount varies from the budgeted amount, a budget modification will be required. Receipts must be uploaded by the earlier of: (i) the next loan or grant disbursement to the Grantee; or (ii) six months after the effective date of this agreement.

IV. Legal Workshop

- a. Business Transfers
- b. Questions and Answers Session

V. **Contact Information**

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