

250 FRANK H. OGAWA PLAZA • OAKLAND, CALIFORNIA 94612

ECONOMIC AND WORKFORCE DEVELOPMENT

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TO: Eligible Entities

FROM: Ashleigh Kanat, Director, Economic & Workforce Development

DATE: February 18, 2025

RE: NOTICE OF AVAILABILITY AND INTENT TO DISPOSE OF SURPLUS PROPERTY PURSUANT

TO GOVERNMENT CODE SECTION 54220 et seq.

To Whom It May Concern:

Pursuant to Government Code Section 54220 *et seq.*, as it may be amended, the City of Oakland ("City") is hereby giving notice of availability and its intent to dispose of its 50% undivided interest by sale or lease in the following surplus real property ("Site"), more particularly described in the attached parcel map:

Address: 8000 S. Coliseum Way, Oakland, CA Assessor's Parcel Numbers: 042-4328-001-24

Lot Size: Approximately 383,328 SF

Pursuant to Government Code Section 54222, the City is hereby providing this written notice of availability to your agency/organization to purchase or lease the Site for certain purposes including developing low- and moderate-income housing or other uses as described in Section 54222 that may be consistent with your agency's/organization's mission. Please be advised that the City is concurrently providing this written notice to all eligible entities designated in Government Code Section 54222.

If your agency/organization desires to purchase or lease the Site, you have up to 60 days from the date of this notice to notify the City of your intent. Among offers received, priority shall be given to entities proposing affordable housing development as designated in Section 54222(a).

Your response should include a description of your intended development proposal, including the proposed number of residential units and levels of affordability, and a description of any other proposed uses; development team description and experience, including examples of past projects that are similar in size and scope and on similarly-sized properties; and a financial proposal, including your proposed purchase price or rent and development budget.

The minimum price that the City intends to accept is the fair market value or fair market rent, based on an appraisal commissioned by the City. Responses must also be consistent with the Coliseum Area Specific Plan.

If you submit a response that meets the requirements of Government Code Section 54220 *et seq.*, the City will enter into good faith negotiations with your agency/organization to discuss your proposed development proposal or use and to determine a mutually satisfactory sales price or lease terms.

The deadline to notify the City of your organization's interest to purchase or lease the Site is April 21, 2025 by 5:00 PM PST.

Proposals may be delivered either via physical or electronic submittals. Please address electronic submittals to bmoriarty@oaklandca.gov. Physical submittals should be addressed as follows:

City of Oakland
Real Property Asset Management Division
250 Frank Ogawa Plaza, 4th Floor
Oakland, CA 94612
Attn: Real Property Asset Manager

For information on the City's surplus properties, the Surplus Land Act, and the disposition process, please visit the following link: https://www.oaklandca.gov/resources/surplus-land-act

Attachment: Parcel Map

