



**CITY OF OAKLAND**  
**Economic and Workforce Development Department**

**CANNABIS EQUITY STAKEHOLDER MONTHLY MEETING**

**Agenda**

**May 9, 2023**

**Purpose of Meeting**

Share updates regarding the City of Oakland's programs for cannabis equity operators and maintain an ongoing feedback loop between equity operators, City staff, and City consultants to improve these programs.

**Public Participation Instructions**

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/87184467361>

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Webinar ID: 871 8446 7361

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**TO OBSERVE:**

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<https://support.zoom.us/hc/en-us/articles/201362663>, which is a webpage entitled "Joining a Meeting By Phone."

## TO PROVIDE PUBLIC COMMENT:

• By Video Conference. To comment by Zoom video conference, click the “Raise Your Hand” button to request to speak when Public Comment is being taken on an eligible agenda item at the beginning of the meeting. You will then be unmuted, during your turn, and allowed to participate in public comment. After the allotted time, you will be re-muted.

Instructions on how to “Raise Your Hand” are available at: <https://support.zoom.us/hc/en-us/articles/205566129>, which is a webpage entitled “Raise Hand In Webinar.”

• By Phone. To comment by phone, please call on one of the above listed phone numbers. You will be prompted to “Raise Your Hand” by pressing STAR-NINE (“\*9”) to request to speak when Public Comment is being taken.

Once it is your turn, you will be unmuted and allowed to make your comment. After the allotted time, you will be re-muted. Instructions of how to raise your hand by phone are available at: <https://support.zoom.us/hc/en-us/articles/201362663>, which is a webpage entitled “Joining a Meeting by Phone.”

### I. **Go-Biz 3 All Funds Have Been Dispersed**

1. The City has dispersed all of last year's grant from the Governor's Office of Business and Economic Development (Go-Biz 3) for loans and grants to equity applicants to cover start-up and ongoing expenses (such as inventory and marketing costs).
2. *As a result, no basic grants are available via Elevate Impact until the City receives the Go-Biz 4 grant.* Our office anticipates the City will receive the Go-Biz 4 grant in May, as the City Council has to first approve receipt of the Go-Biz 4 grant in April.
  - i. Please note that the total amount of the Go-Biz 4 grant is only \$1,996,487.50, as the State of California budgeted less funding for cannabis equity programs last year, and Elevate Impact already has over \$1 million in grant and loan applications in the funding pipeline.

### II. **Get Your Annual State License Grants Available and Amount Increased to \$50k - Paula**

1. While Go-Biz funds are not currently available, the City has available funding from the [Local Jurisdiction Assistance Grant](#) (LJAG). Accordingly, our office encourages equity applicants with a provisional state license to apply for the [Get Your Annual State License Grant](#), which is now up to \$50,000 per equity applicant.

2. Eligible costs under the Get Your Annual State License Grant include:

- i. Capital Improvements
- ii. Architects, Engineers, and Environmental Consultants
- iii. Regulatory Compliance, Metrc, POS systems
- iv. CEQA Compliance and fees
- v. Rent and Insurance

*Please note that security enhancements should be funded by the security grant discussed in the next section.*

**III. Security Grants Are Available - Nancy**

- 1. Applicants with a provisional state license can also apply [here](#) for a grant for up to \$50,000 to cover physical and technological security measures.

**IV. Advocating for Additional Local and State Funding - PJ**

- 1. State Budget Process

**Oakland's Receipt of Local Equity Grant Funding**

<b>State Funding Agency</b>	<b>Fiscal Year (FY)</b>	<b>Amount of Funding Received</b>	<b>Oakland's Ranking Among Local Jurisdictions</b>	<b>Total Amount of Funding Available Statewide</b>
BCC <sup>6</sup>	FY 2019-2020	\$1,657,201.65	2nd	\$10 million
Go-Biz	FY 2019-2020	\$6,576,705.76	1st	\$30 million
Go-Biz	FY 2020-2021	\$2,434,712.51	1st	\$15 million
Go-Biz	FY 2021-2022	\$5,435,140.82	2nd	\$35 million
Go-Biz	FY 2022-2023	\$1,996,487.50	1st	\$15 million

## V. Overview of Post Survey Changes - PJ

#	FEEDBACK RECEIVED	PROPOSED CHANGE
1	City should establish loan forgiveness program	Staff will work with Cannabis Commission and City Council to draft loan forgiveness legislation this year.
2	Extend the loan period to ten years	Elevate Impact will adjust the loan terms for all new loans/loan amendments and upon request for any existing loans.
3	Remove matching requirement from rental assistance program	Matching requirement will be removed from rental assistance program when City receives Go-Biz 4 funding.
4	Allow equity applicants to transfer permits	Staff will work with Cannabis Commission and City Council to draft legislation to allow for permit transferring this year. Staff's initial draft will recommend that the transfer of permits only take place one year after permit issuance to avoid undermining integrity of equity program.
5	Need to expedite the funding process	Staff is advocating internally to eliminate insurance requirements for grantees.

## VI. Equity Funding Pipeline Statistics - Paula

CATEGORY	LJAG- State License Grant	GO BIZ 4 (a)	2023 Revolving Loan Fund	GO BIZ 3 Equity Funds
<b>Funding Available</b>	\$1,722,655.50	\$1,796,838.75	\$700,000.00	\$2,178,953.10
<b>Funded</b>	\$170,000.00	\$0.00	\$135,000.00	\$2,178,953.10
<b>Available After Funding</b>	\$1,552,655.50	\$1,796,838.75	\$565,000.00	\$0.00
<b>Pipeline</b>	\$655,000.00	\$1,330,000.00	\$250,000.00	\$0.00
<b>Available After Pipeline &amp; Funded</b>	\$977,655.55	\$466,638.75	\$315,000.00	\$0.00
(a) Includes Basic, Rental Assistance, Education, and Emergency Grants				

### A. Equity Funding Pipeline Statistics - Paula

Funding Pipeline	5/7/2023		4/7/2023		
	Type	#	Amount	#	Amount
Grants		174	5,151,953.10	173	\$5,121,953.10
Loans		118	\$4,788,000.00	117	\$4,653,000.00
<b>GRAND TOTAL GRANTS &amp; LOANS</b>		<b>292</b>	<b>9,939,953.10</b>	<b>290</b>	<b>\$9,774,953.10</b>
Average Funded Size		\$34,041		\$33,707	
Unique Grantees		62		61	
Unique Borrowers		69		69	

### B. Updates on City's Grant Program – Paula

To date the City has provided \$5,151,953.10 in funding for 174 grants to 62 unique grantees for an average of \$83,096.02 per unique grantee. Demographics provided below:

OAKLAND EQUITY GRANTS		
% of Total	Total #	Race *
80.6%	50	African American/Black
8.1%	5	Hispanic
1.6%	1	Native American
1.6%	1	Vietnamese
4.8%	3	Dual Other
3.2%	2	DNR/Other
100.0%	62	
% of Total	Total #	Gender
38.7%	24	Female
61.3%	38	Male
100.0%	62	

\* Categorized by listed race even if dual/other also specified.

### C. Updates on City's Loan Program

Available at: <https://www.elevateimpactoakland.com/program-overview/>

To date, the City has lent \$4,788,000.00 in loan funding for 118 loans provided to 69 unique borrowers for an average of \$69,391.30 per unique borrower. Demographics provided below:

OAKLAND EQUITY LOANS		
% of Total	Total #	Race
81.16%	56	African American/Black
7.25%	5	Hispanic
2.90%	2	White
1.45%	1	Native American
1.45%	1	Vietnamese
5.80%	4	Dual/Other
100.00%	69	Total
% of Total	Total #	Gender
30.43%	21	Female
69.57%	48	Male
100.00%	69	Total
* Categorized by listed race when dual/other specified		

### VII. Questions/Comment – PJ

### VIII. Announcements – Next meeting

### IX. Contact Information

- a. Greg Minor, [gminor@oaklandca.gov](mailto:gminor@oaklandca.gov);
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