Feasibility Study for Adaptive Reuse of the Existing Oakland Army Base Warehouses



April 13, 2012



April 13, 2012

Pat Cashman, OAB Project Manager City of Oakland Department of Planning, Building, and Neighborhood Preservation 250 Frank H. Ogawa Plaza, Suite 5313 Oakland, CA 94612

RE: Feasibility Study of Potential Reuse of Existing Warehouses

Dear Mr. Cashman:

Item 12.0 of the Schedule of Performance (Exhibit D) of the Exclusive Negotiating Agreement (ENA) between the City of Oakland and the Prologis/CCIG Joint Venture requires that the Developer submit to the Agency "a detailed feasibility study of the potential reuse of existing warehouse structures (and/or salvage and reuse of building materials) as part of the Project" prior to the execution of the LDDA.

Assessment History

Since the closure of the Oakland Army Base, a number of studies have been conducted to determine the viability of preserving the existing historic warehouses on the site. However, in 2002, the Oakland Army Base Area Redevelopment Plan Environmental Impact Report determined that preservation of the warehouses was infeasible, and thus demolition was a significant and unavoidable impact. Mitigation measures were adopted to govern such deconstruction.

Based on the Mitigation Monitoring and Reporting Program, the requirements of Mitigation Measures 4.6-9 and 4.6-15 of the Oakland Army Base Area Redevelopment Plan Environmental Impact Report stipulate a program to salvage architectural features and building components within the Oakland Army Base Historic District. Mitigation Measure 4.6-15 further stipulates that a professional architectural historian shall determine which architectural elements should be retained.

To achieve the intent of Mitigation Measures 4.6-9 and 4.6-15, an Architectural Salvage Assessment was undertaken in 2006 to document and assess from the perspective of historical architectural significance all contributing buildings within the OARB Historic District. A major finding documented by the report was the overall use of standardized, utilitarian design in most of the World War II-era contributing structures within the Oakland Army Base Historic District, resulting in few architectural elements of individual distinction. As a result, the salvage of wood, the primary material in these structures, is deemed to be a greater salvage opportunity, in terms of inherent value and adaptability for generic reuse, than the recycling of particular architectural elements.

CALIFORNIA CAPITAL & INVESTMENT GROUP



In 2006, a Feasibility Study of Adaptive Reuse for Auto Dealership Activities for the OAB Warehouses was done, and four major findings were found:

- 1. Five of the eleven contributors to the OARB Historic District that lie within the East Gateway subarea appeared to be suitable for reuse as auto dealerships Buildings 808, 812, 821, 822 and 823.
- 2. From an architectural design perspective, the programmatic and technological needs of a major auto dealership could be met in any one of these five historic OARB structures, including remnant of Building 808.
- 3. Some, but not all, of these five historic OARB buildings could be retained for dealership use. The buildings are too closely spaced to provide them simultaneously with adequate space for roadways, parking, outdoor display and vehicles, and clearly visible logotype signage. Identifying potential groupings of two or more adaptively reused buildings would require further site analysis.
- 4. Auto dealership industry input concerning reuse of the OARB structures was mixed. Based upon responses from various consultations with industry representative, it remains uncertain whether auto manufacturers would approve new franchises in historic OARB structures should they be rehabilitated.

At that time, it was concluded that Buildings 808 and 812 had potential for adaptive reuse. They possess lofty interior spaces with exposed heavy timber structural elements, providing an industrial/loft aesthetic that was believed could appeal to prospective auto sellers and purchasers.

From December 2007 to September 2008, the Port of Oakland deconstructed Building 802, one of the historic warehouses of the Oakland Army Base. Zaccor Companies of Alameda, CA, was paid a sum of \$604,547 to perform the work. According to the record of payment, Zaccor was able to salvage 75% of the siding lumber and 90% of the roofing lumber, plus meet the minimum goals for East Bay Reuse, Recycled Construction, and Additional Waste Stream Diversions. However, they were unable to meet initial lumber and salvage reuse minimum goals for Architectural Elements. Today the site of Building 802 is used for truck parking and container storage.

In 2009, Oakland Maritime Support Services (OMSS), under an ENA with the City of Oakland for the development of 15 acres of the East Gateway into Ancillary Maritime Services (AMS), performed a feasibility study of the adaptive reuse of the warehouses to determine whether any of the warehouses, or portions of the warehouses, could be adaptively reused and incorporated into their proposed project. The analysis showed that it was not feasible to preserve/reuse any of the 800-series warehouses for OMSS purposes for the following reasons.

- 1. The angle of the buildings presents significant inefficiencies for parking and circulation and general functionality of the site
- 2. The buildings cannot be moved because of the raised concrete slab floor and raised loading bays



- 3. The buildings cannot be used for truck parking because of the raised concrete slab floor, the narrow column spacing, and the uneven surface asphalt flooring with lower than standard strength
- 4. None of the buildings would be suitable for reuse as office space because the width/depth of these buildings is too large for a modern office
- 5. The vertical clearance height is 18 feet, where the current standard is 28 to 35 feet
- 6. The amount of space remaining for truck parking is substantially reduced from OMSS current operations
- 7. The proposed operations of the truck parking facility, and ancillary uses, would be severely compromised
- 8. It is financially infeasible to preserve/reuse any of the 800-series warehouses

Although a portion of warehouse 807 could theoretically be retained, it was determined that it would materially adversely impact the operations of the proposed truck center. Hence, the report concluded it is not feasible to preserve any of the 800-series warehouses. However, materials from the deconstructed buildings could be incorporated into new construction. In 2009, City Staff concurred with the results of this study, and many of its findings still hold today.

2012 Turner Construction Deconstruction Analysis

As part of the Infrastructure Master Plan for the redevelopment of the Oakland Army Base (dated February 15, 2012 and revised April 1, 2012), Turner Construction Company performed a *Deconstruction Analysis for the Oakland Army Base Project* (dated February 2, 2012), in which they 1) assessed the feasibility of reconstructing the warehouses to meet current codes, 2) developed a salvage study and work plan in the event of deconstruction, and 3) identified a list of resources used for their analysis. The portion of the *Deconstruction Analysis* pertinent to the deconstruction of the warehouses is attached as **Exhibit A**.

In the Analysis, Turner recommends that the warehouses be deconstructed in accordance with the current Master Plan, which will allow for a uniform soil treatment, improved traffic flow, construction of modernized facilities, and an improved railyard for a respectively lower cost per square foot than a complete retrofit of the existing warehouse buildings. Additionally, the Master Plan allows for a potential capacity of 2,000,000 SF of warehouse development which is approximately 500,000 more SF of capacity than what exists today.

To reach this conclusion, Turner assessed the feasibility of salvage of the existing warehouses for reuse in the development of the Oakland Army Base and compared the cost with that of new construction. The warehouses, built in the early 1940s, require a significant amount of restoration including seismic upgrades, abatement, rework of utility connections, and improvements must be made to address the subsiding soil conditions underneath the buildings. The warehouse buildings are built entirely on filled land and have been sinking over the past 70 years, causing poor drainage and continuous maintenance issues at the approaches of the buildings.



The most feasible way to address the subsidence issue and entertain the re-use of the existing warehouse buildings would be to build a retaining wall around the warehouse buildings. The proposed Master Plan pad elevation (+13) is between 2' and 4' higher than current pad elevation which would equate to a comparable size retaining traffic around the warehouse buildings. Utility connections will have to be upgraded at the building locations to compensate for the increased pad elevation and the sinking warehouse buildings.

Also, the current warehouses likely do not meet ASCE 31 seismic guidelines (Refer to Biggs Cardosa's Seismic Retrofit and Rehabilitation Report). To upgrade the existing buildings to meet current standard, steel seismic bracing will be required in the interior of the buildings to support the structure. Seismic upgrades will likely involve footing and slab rework to support the bracing as well as increased sheer support at the interior and exterior walls which may involve removal and abatement of exterior wall materials. The seismic bracing may limit storage space in the warehouse and affect the building's interior traffic.

The hard costs to retrofit the existing warehouses in accordance with the recommendations above are listed in Table 1:

Table 1: Hard Cost to Retrofit Existin	1,480,185	5 Total SF					
Source: Turner Deconstruction Analysis (2/2/12)							
		Unit Price	<u>Unit</u>	Count		<u>Total</u>	
Seismic Retrofit/Bracing/Reroof	\$	33.00	SF	1,480,185	\$	48,846,105	
Slab Improvements/Corrections	\$	6.00	SF	1,480,185	\$	8,881,110	
Energy Upgrades	\$	2.00	SF	1,480,185	\$	2,960,370	
Abatement	\$	1,168,097.00	LS	1	\$	1,168,097	
Lighting Upgrades	\$	0.50	SF	1,480,185	\$	740,093	
Fire-Life Safety Upgrades	\$	5.00	SF	1,480,185	\$	7,400,925	
Utility Connections	\$	3,500.00	EA	80	\$	280,000	
Siding Improvements/Window Repair	\$	20.00	SF	455,000	\$	9,100,000	
Retaining Wall around Buildings	\$	400.00	LF	7,500	\$	3,000,000	
Mechanical Upgrades	\$	5.00	SF	1,480,185	\$	7,400,925	
Fire Protection Upgrades	\$	5.00	SF	1,480,185	\$	7,400,925	
Total Hard Cost for Retrofit of Structures						97,178,550	
\$/SF					\$	65.65	

2012 CCIG Reuse Feasibility Study and Broker Opinion of Value

In March of 2012, in order to determine whether the preservation of the warehouses could be justified at these costs, Prologis/CCIG inserted these costs into the Oakland Global Trade and Logistics Center financial model. However, certain soft costs were excluded from the retrofit option. The markups due to associated soft costs for the retrofit are listed in Table 2 below:



Table 2: Prologis/CCIG Estimate of Soft Co	\$ 37,415,950		
Included:			
Predevelopment Allocation Estimate	4.89%		
Architectural & Structural	2.84%		
Civil, Soils, Staking		NIC in retrofit	
Municpal Fees (Bldg. Permits)	3.34%		
Utility Fees	1.14%		
Jobs Housing Fee		NIC in retrofit	
Environmental		NIC in retrofit	
Development Fee	3.90%		
Title (CLTA, ALTA, Escrow)	0.62%		
County Transfer Tax		NIC in retrofit	
Legal	0.45%		
Course of Construction Insurance	1.24%		
Possessory Interest Taxes to Stabilization		NIC in retrofit	
Operating Expenses to Stabilization	0.82%		
Development Carry	7.91%		
Base Building (including on-site)		above	
Site Work	0.00%		
Tenant Improvements	11.36%		
Total Cost for Retrofit of Structures	\$134,594,500		
\$/SF			\$ 90.93

CCIG used its expertise in the local market to develop a projected net operating income (NOI) for the NNN lease of the retrofitted structures, rehabbed at the projected cost derived from Turner Construction and Prologis/CCIG's assumptions above. The following were also included:

Table 3: Project Proforma for Retrofitted Warehouses (Assumptions) 1,480,18								
Source: CCIG (3/23/12)								
Income Assumptions								
NNN Rent (pre-retrofit) to Developer	\$	0.00*	PSF	* Assumed vaca safety (or pass-t				
NNN Rent (post-retrofit)	\$	0.50	PSF	(per month)				
Projected Rent Growth		3%	annually	(compounded)				
Expense Assumptions								
Absorption		18	months		Vacancy	20%		
Net Expenses (pre-retrofit)	\$	0.18	PSF	(per month)				
Net Expenses (post-retrofit)	\$	0.05	PSF	(per month)				
Leasing Commissions		3%	amortized					



Using these assumptions, the financial model produced the following analysis of potential Return on Cost (ROC) for the project between execution of the lease agreement and 2020:

Table 4: Project Proforma for Retrofitted Warehouses (NOI) Source: CCIG (3/23/12) 1,480,185 Total SF							
Year	1	2	3	4	5	6	7
SF Retrofitted to Date Construction Cost to Date	233,640 \$21,245,087	467,280 \$42,490,174	700,920 \$63,735,261	934,560 \$84,980,347	1,168,200 \$106,225,434	1,401,840 \$127,470,521	1,480,185 \$134,594,500
Year	1	2	3	4	5	6	7
Rent Revenue to Developer Less Leasing Commissions	\$ - \$0	\$ 577,558 (\$17,327)	\$ 1,784,654 (\$53,540)	\$ 3,063,657 (\$91,910)	\$ 4,417,793 (\$132,534)	\$ 5,850,420 (\$175,513)	\$ 7,365,029 (\$220,951)
Less Net Expenses	(\$2,328,059)	(\$1,963,580)	(\$1,599,102)	(\$1,234,624)	(\$870,145)	(\$841,104)	(\$888,111)
Net Operating Income	\$(2,328,059)	\$(1,403,349)	\$ 132,013	\$ 1,737,124	\$ 3,415,114	\$ 4,833,804	\$ 6,255,967
Return on Cost (%)	-10.96%	-3.30%	0.21%	2.04%	3.21%	3.79%	4.65%

In order to meet Prologis/CCIG's underwriting criteria, the project would need to meet a minimum 11% return on cost threshold. Under this scenario, the project fails to do so. **Therefore, such an investment could not be justified at this time.**

In addition, on April 6, 2012, California Capital & Investment Group (CCIG), a local leader in commercial brokerage, provided a Broker's Opinion of Value (BOV) for the subject property. The analysis was based upon the assumptions provided in Turner's Deconstruction Analysis and Prologis/CCIG's development proforma, referenced above.

CCIG found that if the Developer were required to salvage and retrofit the warehouses, they would hold a current market value of - \$60,000,000, or - \$41 PSF. Therefore, purchase or lease of the subject property under those conditions would be financially infeasible. The BOV is attached as **Exhibit B**.



Operational evaluation

The subject site is located with direct proximity to deep water access, is rail served, and is located on a heavy weight corridor. The proposed uses of the site were dictated by the highest an best use for the site, feasibility of entitlement, neighboring uses and community objectives for good paying entry level jobs on Oakland's working waterfront. The uses proposed fall into a category of ancillary maritime support services including but not limited to trans-loading, deconsolidation, refrigerated and freezer storage, general purpose warehouse activities and truck parking on the subject site. These activities require new purpose built facilities with high cube, high throughput design to be commercial viable and meet a host of regulatory requirements including and not limited to enhanced fire life safety systems and energy efficiency.

Operationally the introduction of new state of the art buildings will enhance safety, job creation, the local economy and promote conservation protecting the environment. Attempting to retrofit and adapt the existing structures to support this activity would be grossly inefficient, expensive, and difficult to achieve a reasonable operating platform to support the modern trade and logistics operations noted above.

Due to the site preparation required to introduce new construction to the site there is far more efficiency and enhanced system performance by a uniform properly sequenced soil program and deployment of new core infrastructure improvements. The costs to work around the existing structures provide temporary utilities, and make allowances for elevation changes are cost prohibitive.

Conclusion

Based on the above studies and their findings, it can be concluded that to salvage the warehouses on the Oakland Army Base would be too costly and that demolition of the buildings is a more feasible option. CCIG proposes to deconstruct the warehouses in accordance with the findings of the Oakland Army Base Area Redevelopment Plan Environmental Impact Report and the associated Mitigation Measures.

If you have any questions about these reports or our findings, please don't hesitate to contact our office.

Best Regards,

Phil Tagami, President

California Capital & Investment Group

CCIG Oakland Global, LLC

CALIFORNIA CAPITAL & INVESTMENT GROUP



Exhibits Attached:

Exhibit A: Turner Construction Deconstruction Analysis for the Oakland Army Base Project

Exhibit B: CCIG Broker's Opinion of Value for the Existing Oakland Army Base Warehouses



Exhibit A: Turner Construction Deconstruction Analysis for the Oakland Army Base Project

February 13, 2012



Deconstruction Analysis for the Oakland Army Base Project

Buildings 802, 803, 804, 805, 806, 807, 808, 812, 821, 822, and 823

Oakland, California

Submitted to:

Mr. Phil Tagami CCIG Oakland Global 300 Frank Ogawa Plaza Suite 340 Oakland, CA 94612

Prepared by:

Mark Lambert
Turner Construction Company
1111 Broadway, Suite 2100
Oakland, CA 94607

Project Number 18698M0

February 2, 2012

Deconstruction Analysis for the Oakland Army Base Project

Buildings 803, 804, 805, 806, 807, 808, 812, 821, 822, and 823 Oakland, California

Executive Summary

The following report is a deconstruction analysis of the warehouse structures currently located on the Oakland Army Base. The warehouse buildings that pertain to this report are recognized as Buildings 803, 804, 805, 806, 808, 812, 821, 822, and 823. Buildings 803 through 808 are consider "800 series" warehouse structures that are about 234,000 square feet in size. Buildings 812, 821, 822, and 823 are referred to as "small" warehouse buildings and range from 18,000 to 20,000 square feet in size and are located exclusively on the City of Oakland property. All of Building 803 and the majority of Building 804 are located on the Port of Oakland Property, Buildings 805 – 808 share relatively equal real estate between the City of Oakland and the Port of Oakland.

This report contains four parts to it:

- 1.) Summary and feasibility of deconstruction vs. upgrade of existing structures
- 2.) Warehouse Deconstruction Study by KJB Management including salvage study and work plan for deconstruction
- 3.) Appendices of resources used for this analysis

Part I

Feasibility of Deconstruction Vs. Upgrade of Existing Warehouse Structures

Consideration was taken into the salvage the existing warehouses for reuse in the development of the Oakland Army Base. The warehouses built in the early 1940s require a significant amount of restoration including seismic upgrades, abatement, rework of utility connections, and fire/life safety improvements to meet current building standards. Most significantly, improvements must be made to address the subsiding soil conditions underneath the buildings. The warehouse buildings are built entirely on filled land and have been sinking over the past 70 years causing poor drainage and continuous maintenance issues at the approaches of the buildings.

Subsidence

The OAB Master Plan addresses the subsidence issue with soil improvement methods such as surcharging, wicking, and deep dynamic compaction (DDC) over the majority of the site where development takes place. These methods offer a permanent solution to the subsidence but can only occur prior to new development. The most feasible way to address the subsidence issue and entertain the re-use of the existing warehouse buildings would be to build a retaining wall around the warehouse buildings. The proposed Master Plan pad elevation (+13) is between 2' and 4' higher than current pad elevation which would equate to a comparable size retaining wall approximately 7500 feet in length. A retaining wall of this size will likely restrict the flow of traffic around the warehouse buildings. Utility connections will have to be upgraded at the building locations to compensate for the increased pad elevation and the sinking warehouse buildings.

Seismic Upgrades

The current warehouses likely do not meet ASCE 31 seismic guidelines. To upgrade the existing buildings to meet current standards, steel seismic bracing will be required in the interior of the buildings to support the structure. Seismic upgrades will likely involve footing and slab rework to support the bracing as well as increased sheer support at the exterior walls which may involve removal and abatement of exterior wall materials. The seismic bracing will limit storage space in the warehouse and affect the building's interior traffic.

Railyard

The current Master Plan anticipates the improvement and expansion of the Knight Railyard which is adjacent to the eastern edges of the warehouses. The anticipated layout of the Railyard encroaches into the existing warehouse footprint. At a minimum, partial deconstruction of the 800 Series warehouses would be needed to accommodate the new plan.

Cost Comparison

The following is a cost comparison for the salvage and reuse of the existing warehouse in comparison to the Master Plan's build-out of new warehouses.

Cost Comparison for Salvage of Existing Warehouses vs. New Construction

Oakland Army Base

*	Building Cost		Area	Cost		
NEW WAREHOUSES	\$	49	PSF	1480185	\$	72,529,065
Demo						
Building Deconstruction	\$	7.00	PSF	1480185	\$	10,355,034
Slab Deconstruction	\$	0.72	PSF	1480185	\$	1,061,492
Total Cost for NEW WAREHOUSES					\$	83,945,591
\$/SF					\$	56.71
RETROFIT						
Seismic Retrofit/Bracing	\$	33.00	SF	1,480,185	\$	48,846,105
Slab Improvements	\$	6.00	SF	1,480,185	\$	8,881,110
Energy Upgrades	\$	2.00	SF	1,480,185	\$	2,960,370
Abatement	\$	1.00	LS	1	\$	1,168,097
Lighting Upgrades	\$	0.50	SF	1,480,185	\$	740,093
Fire-Life Safety Upgrades	\$	5.00	SF	1,480,185	\$	7,400,925
Utility Connections	\$3	3,500.00	Ea	80	\$	280,000
Siding Improvements	\$	20.00	SF	455,000	\$	9,100,000
Retaining Wall around Buildings	\$	400.00	LF	7,500	\$	3,000,000
Mechanical Upgrades	\$	5.00	SF	1,480,185	\$	7,400,925
Fire Protection Upgrades	\$	5.00	SF	1,480,185	\$	7,400,925
Total Cost for RETROFIT of Structure S/SF	es				\$ \$	97,178,550 65.65
					•	

CONCULSION and RECOMMENDATION

In conclusion, it is Turner's recommendation that the warehouses be deconstructed in accordance with the Master Plan. This will allow for a uniform soil treatment, improved traffic flow, construction of modernized facilities, and an improved railyard for a respectively lower cost per square foot than a complete retrofit of the existing warehouse buildings. Additionally, the Master Plan allows for a potential capacity of 2,000,000 SF of warehouse development, which is approximately 500,000 more SF of capacity than what exists today.

PART II-

Seismic Retrofit and Rehabilitation Report Oakland Army Base Warehouse Buildings Oakland, CA



Prepared for BKF Engineers 1650 Technology Drive, Suite 650 San Jose, CA 95110

Prepared by
Biggs Cardosa Associates, Inc.
1330 Broadway, Suite 730
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February 13, 2012



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EXECUTIVE SUMMARY

The evaluation presented below is part of a study being performed for the Oakland Army Base redevelopment project. Six large warehouse buildings measuring 1300'± by 180'± in plan, along with several other smaller warehouse structures are being considered for possible rehabilitation and retrofit as part of the redevelopment.

The scope of this study was to perform a seismic evaluation of a typical existing warehouse building, identify seismic deficiencies, develop a conceptual seismic retrofit scheme to mitigate the deficiencies, and identify any deterioration or damage observed during our site visit. Refer to Appendix A for photos of the existing building. It is our understanding that this report will provide the basis for preparing an order-of magnitude cost estimate for the proposed seismic retrofit and repair work. This study was based on available drawings, reports and limited visual observation of the existing conditions.

For the purpose of this study we selected Building Number S805 as a representative warehouse building. This building was constructed in 1942 as a single story timber framed structure with diagonally sheathed shear walls and roof diaphragm. Since the original construction, the building has undergone no significant structural modifications.

Our seismic evaluation has concluded that the existing building does not meet the "life safety' requirements of ASCE-31. The structure may not maintain its vertical load carrying capacity during a design level earthquake. Significant existing seismic deficiencies include highly overstressed shear and roof diaphragms from lateral loading in both principal directions, an inadequate connection between the low and high roof diaphragms at the clerestory, and overstressed foundations at the interior walls for loading in the transverse direction.

Non-structural deficiencies may be present but have not been evaluated as seismic assessment of non-structural components of the building is beyond the scope of this study.

To mitigate the seismic deficiencies identified, it is recommended that a systematic seismic upgrade of the building be completed. In summary, the seismic retrofit work would entail adding plywood to the roof diaphragm, connecting the high and low roof diaphragms together with bracing or shear walls, adding interior longitudinal steel braced frames, new structural plywood sheathing to all existing walls, installing/strengthening collectors in-line with the shear walls, braced frames and diaphragms, and foundation work. These upgrades will decrease the stress levels in the existing shear walls and roof diaphragms to acceptable levels. Refer to Appendix B for sketches of the proposed conceptual seismic retrofit scheme.

Additional recommendations for rehabilitation of the structures include replacement of damaged and/or deteriorated exterior siding, adding and/or repairing weatherproofing to the walls of the structure, replacing damaged windows, repairing or replacing doors, replacing the roofing, and repairing damaged concrete stem walls. In addition,



consideration should be given to replace the existing AC pavement with a concrete slab-on-grade.

PROJECT BACKGROUND

This study was performed as part of the Oakland Army Base redevelopment project. Six large warehouse buildings along with several other smaller warehouse structures are being considered for possible rehabilitation and retrofit for re-use.

The primary purpose of this review is to assess the probable seismic performance of a typical warehouse structure at the Oakland Army Base, identify potential seismic deficiencies in its primary lateral load-resisting system, develop a conceptual seismic retrofit scheme for a "typical bay" within the structure, and prepare preliminary details that may be used to prepare an order-of-magnitude construction cost for planning purposes. For this evaluation, a representative warehouse building (Building Number S805) was selected and evaluated for expected seismic response. Within the representative building, a "typical bay" spanning between transverse partition walls was evaluated for both transverse and longitudinal loads. The evaluation results and retrofit recommendation provided below are for this "typical bay".

Seismic assessment for anchorage and/or bracing of non-structural elements – such as ceilings, partitions, architectural elements, mechanical/electrical/plumbing piping and equipment, etc. is beyond the scope of this study and was not performed.

This investigation consisted of a review of available as-built drawings, a site visit to verify existing conditions, and preparation of preliminary structural calculations and retrofit details. Structural calculations and conceptual retrofit recommendations were prepared following the guidelines in ASCE-31 "Seismic Evaluation of Existing Buildings" and ASCE-41 "Seismic Rehabilitation of Existing Buildings" for the evaluation and conceptual retrofit respectively.

BUILDING DESCRIPTION

The warehouse building was constructed in 1942 as single story timber framed shear wall building with diagonally sheathed walls and roof diaphragm. No significant structural modifications appear to have been undertaken on the structure since its original construction. The building is rectangular in plan with a total length of approximately 1300'± and a width of 180'±. Transverse partition wall spacing varies between 242'± and 264'±. The "typical bay" used in this evaluation has a partition wall spacing of 264'±. The roof of the building has a split level due to a clerestory located in the middle third of the roof diaphragm. The height of the low slope roof at the clerestory is approximately 28'±, and the heights at the lower rooflines on each side are approximately 20'± above finish floor.



The interior of the structure is primarily open, with a few mezzanine levels near the walls creating separate storage spaces and office areas. The finish floor consists of 6" of AC paving that slopes from the center of the building out to the exterior side walls. Recent photos of the existing building are provided in Appendix A to this report. More detailed descriptions of the building components are provided under "Description of Building Framing System" and "Field Observation" below.

AVAILABLE DOCUMENTS

The following documents were available for our review:

Drawings

- "Deconstruction of Building 802" prepared by the Port of Oakland, dated 10-15-07. Project number AA-3999, Sheet numbers G1, D1, C1, C2, and C3.
- "Oakland Port & General Depot, Warehouse" prepared by the U.S. Army Corp of Engineers, dated Feb 12, 1942. Sheet numbers 1, 3, 4, 5, 6, 7, 8, 9, 10, and 12.
- "Floor Plan BLDG 802" prepared by Headquarters Oakland Army Terminal Plant Engineer, with revisions dated 13 Sept 1960 and 16 Apr 1961. One sheet.
- "Repairs to Warehouse BLDG S-806" prepared by Headquarters Western Area Military Traffic Management and Terminal Service, dated January 27, 1970. Plan number 3657, sheets 1-5.
- "Vault for Classified Cargo Warehouse BLDG S-806" prepared by Headquarters Western Area Military Traffic Management and Terminal Service, dated July 30, 1968. Plan number 3604.1, sheets 1-5.
- "Oakland Port Warehouse Area, Box Factory" prepared by the U.S. Army Corp of Engineers, dated March 27, 1968. Sheets S-1 and one other sheet provided, sheet number could not be ascertained.
- "Oakland Port Warehouse Area, Inflammable Warehouse #1 & #2" prepared by the U.S. Army Corp of Engineers, dated March 27, 1962. Sheets S-3 and one other sheet provided, sheet number could not be ascertained.

DESCRIPTION OF BUILDING FRAMING SYSTEM

Overall Building

The building is a single story timber framed structure typical of commercial and industrial type buildings. The rectangular plan has overall dimensions of approximately 1300' ± by 180' ± with 12' wide loading docks at each side of the building. Refer to Appendix B for a Partial Foundation plan and Partial Roof plan. At the clerestory, the roof purlins span longitudinally to timber trusses that are supported on timber columns spaced at 52'±, located on gridlines C and D. At the lower side roofs, the purlins rest on timber beams that are supported by timber columns spaced at 32'±, located on gridlines



A, B, E, and F. The timber columns are in turn supported by spread footings with concrete pedestals, with a typical longitudinal bay spacing of 22'±.

The finish floor consists of AC paving that slopes from the center of the structure out towards the side walls. A continuous $4' \pm \text{tall}$ by $12' \pm \text{wide}$ loading dock supported by concrete retaining walls runs the full length of both side walls. A canopy roof covers the loading dock on each side of the building.

Timber framed interior partition walls in the transverse direction extend full height to the roof framing and are supported on concrete stem walls and strip footings. These walls are spaced between 242'± and 264'± apart creating separate areas within the warehouse. The exterior side and end walls are also supported on continuous concrete strip footings that are integral with the spread footings supporting timber posts.

All walls have 3x8 studs at 4'± on center with diagonal sheathing under horizontal siding. The walls are not insulated, and it was not clear if a moisture barrier was installed between the horizontal siding and diagonal sheathing.

Foundation System

The building foundation system consists of isolated $5'\pm$ square spread footings supporting interior 10x12 timber posts, and continuous strip footings at the perimeter walls and interior partition walls. Concrete retaining walls with spread footings support the loading dock. The finished floor consists of a 6" thick AC pavement.

Vertical Load System

The roof construction consists of diagonal sheathing supported on 4x12 purlins at $4'\pm$ on center. The purlins rest on an $8'\pm$ deep timber truss at the clerestory, and 10x22 timber beams or partition stud walls at the lower side roofs. All stud walls are framed with 3x8 studs at $4'\pm$ on center.

Lateral Load System

Lateral loads on buildings result primarily from wind pressure and earthquake inertial forces acting on structural and non-structural elements. Out-of-plane forces acting on exterior walls are transferred to the roof diaphragm, then to the shear walls oriented parallel with the direction of the earthquake or wind loads. These elements then transfer the forces to the foundation system and soil.

For loads in the transverse direction, the diagonally sheathed roof diaphragm spans between the end walls and/or interior transverse partition walls. These transverse shear walls then transfer the lateral demands down to the foundation and soil. Under longitudinal loading the diaphragm spans between the side walls; no interior walls in this direction are present. At the clerestory roof separation, 3x4 timber bracing was provided to transfer lateral loads from the high roof to the low roof.



The diagonally sheathed walls in both directions contain large openings to allow access to and from the loading dock or between typical bays in the warehouse. The large openings reduce the amount of available shear wall to resist lateral loading.

FIELD OBSERVATION

Building assessments are limited by the available construction documents and by the level of access possible for the observation of structural elements and in-place construction details. The structural elements that were observed during the field observation appeared to be in general conformance with the codes and standard practices in effect at the time of construction. The building appears to be in generally good physical condition, consistent with its age. The materials and construction methods employed are of reasonable quality and appear adequate for their intended use, except as noted below:

Some cracking of the exterior strip footings/retaining walls was observed (approximately 10 locations), indicating that some minor differential settlement has occurred. Additionally, several of the stem walls adjacent to the loading doors (at approximately 40% of the doors) are damaged. This may have occurred from impact and/or differential settlement. In general the foundation system appears to be carrying existing loads with no significant deficiencies; however we recommend epoxy injection of the cracks and repair of the damaged stem walls noted above.

Approximately 20% of the timber posts have developed longitudinal splits that originate from the single row of bolts at the bottom connections, and extend up to the roof beams. This appears to be from shrinkage of the timber; however stress concentrations from the single row of bolts at the connection may also have contributed. The posts appear to be adequately carrying the existing roof loads; however the split posts should be repaired or replaced.

Some leaks were observed in the roof and exterior walls. At one location in the building observed, the leaking roof has caused significant deterioration of the diagonal sheathing at the exterior wall. There are also damaged windows that allow rain inside the building. The painted exterior horizontal siding is showing some signs of wear and deterioration, especially at unprotected end walls. The exterior finishes on the entire structure should be inspected and repaired. If no waterproofing exists under the exterior horizontal siding, consideration should be given to removing the siding, repairing the diagonal sheathing, adding building paper, and replacing the horizontal siding.

Minor cracking and undulations of the finished floor AC pavement was observed. Although the floor appears to be in relatively good condition, modern facilities of this type typically have a concrete floor system in order to accommodate storage of heavy materials and to provide resistance to wheel loading from forklifts. Consideration should



be given for replacing the AC pavement with a concrete slab-on-grade for improved performance.

EVALUATION OF EXISTING LATERAL LOAD SYSTEM

Description of Seismic Evaluation Methods

The initial purpose of this study was to evaluate the potential seismic deficiencies in the existing building and to determine the potential seismic risk and performance prior to developing conceptual seismic strengthening schemes to mitigate any deficiencies and risks found. For this evaluation, the methods outlined in ASCE/SEI 31-03 Seismic Evaluation of Existing Buildings were used.

A number of building performance levels are specified in ASCE-31. The "life safety" performance level uses ground motions with the a 10% chance of being exceeded in 50 years, described as the Basic Service Earthquake 1 Hazard Level (BSE-1). The life safety performance level is described as "the post-earthquake damage state in which significant damage to the structure has occurred, but some margin against either partial or total structural collapse remains. Some structural elements and components are severely damaged, but this has not resulted in large falling debris hazard.... It should be possible to repair the structure; however, for economical reasons this may not be practical." This performance level provides a similar level of safety as the California Building Code, but may result in higher levels of damage.

The seismic performance criteria of ASCE-31 employ a three-tiered approach to building evaluation as follows:

- Tier 1 screening phase to identify potential seismic deficiencies,
- Tier 2 evaluation phase to confirm potential deficiencies using ASCE/SEI 31-03 evaluation procedures,
- Tier 3 evaluation phase to perform a detailed evaluation of the existing structure.

Desired Performance Level

In general, a Tier 1 evaluation is used to first identify potential deficiencies using a standard checklist of evaluation statements and "Quick Check" procedures. These potential deficiencies are often then further evaluated using the more complex and less conservative procedures of a Tier 2 evaluation to confirm if the deficiency is indeed present. A Tier 3 evaluation can also be carried out using more complex procedures to verify if the deficiency is present. For this building, a Tier 1 evaluation was carried out followed by a Tier 2 evaluation of potential deficiencies identified during the "Quick Check" procedures.



The Tier 1 evaluation quickly identified potential deficiencies in the building's seismic load path and highly stressed shear walls and diaphragms. The follow up Tier 2 evaluation of these elements confirmed the seismic deficiency and a rough level of strengthening was determined.

Evaluation Summary

In general, the existing building does not meet the Life Safety performance criteria at the BSE-1 Earthquake Hazard Level. Based on the available information and our preliminary analysis, the following deficiencies have been determined to be of significance in our seismic evaluation:

Shear Walls: The building has significant overstress in both the longitudinal and transverse shear walls. The diagonally sheathed walls were designed for a much lower seismic coefficient when compared to today's standards and the large openings result in high stress in the walls. Water damage to some areas of the existing diagonal sheathing from the leaking roof and walls has also reduced the wall capacity. The soil supporting strip footings under the transverse walls is also overstressed, and additional footing width is required to resist compression loading from the ends of the shear walls.

Roof Diaphragms and Continuity: Similar to the stress in the shear walls, the diagonally sheathed diaphragms are overstressed due to the increase in seismic demands since the original design, and the long spans between supports. Furthermore, the discontinuity between the low and high roof, with no continuous roof chord or collectors creates a potential for damage and partial collapse at this location.

Non-Structural Performance

An evaluation of non-structural components was not performed for this evaluation. In general, it is assumed that mechanical equipment and architectural components that will be replaced or added as part of any non-structural upgrades will be attached to the building frame following the current CBC requirements.

SEISMIC RETROFIT STRATEGY

According to our review and based on the information above, the existing warehouse building does not meet the code-prescribed structural performance level. This finding is based on apparent seismic deficiencies in the building structure's seismic load path as well as the results of our seismic evaluation. The structure may not maintain its vertical load carrying capacity during a design level earthquake.

It is recommended that the roof diaphragms be strengthened with an overlay of structural plywood to resist the demands associated with the large spans between shear walls. Note that this will require removal and replacement of the entire roofing system.



Shear elements should be constructed at the clerestory wall to transfer longitudinal forces between upper and lower diaphragms. This may consist of additional bracing or infilling windows with structural panel shear walls.

Additional shear walls are needed at both the exterior walls and interior partition walls in the transverse direction. For these walls to be effective in resisting the seismic demands, additional wall studs will be needed to create a maximum stud spacing of 24". Layers of structural panel sheathing are recommended as shown on the Conceptual Retrofit Details provided in Appendix B to this report. Any damaged diagonal sheathing should also be replaced. Interior shear walls will also need hold down anchors and additional concrete footings at wall ends.

We recommend installation or strengthening of chords and collectors in-line with the shear walls to ensure satisfactory lateral load distribution from the roof diaphragms to the shear walls.

Appendix B includes sketches illustrating the proposed conceptual retrofit scheme. It should be noted that the concept retrofit plans represent just one possible scheme and should be considered illustrative of the likely extent of a complete seismic retrofit for the building. These sketches have not been coordinated with architectural or building services requirements.

RECOMMENDATIONS

To mitigate the potential for life-safety hazards it is recommended that a systematic seismic upgrade of the building be completed. This would generally consist of connecting the upper and lower building diaphragms together by adding steel bracing, adding plywood to the upper and lower roof diaphragms, adding wall studs and structural plywood to the interior and exterior walls, and adding collectors, hold downs and footings. These upgrades will reduce the overstress in the existing diaphragms and shear walls. Note that many of the existing building finished will be disturbed by the proposed retrofit and will have to be replaced. Refer to Appendix B for the proposed seismic retrofit scheme.

Based on observations during our site visit, the following repair/rehabilitation recommendations are also provided:

- Epoxy inject cracks at the exterior concrete stem walls (approximately 10 locations observed at this structure).
- Repair damaged concrete stem walls near the loading doors (Observed at approximately 40% of loading doors).
- Repair or replace split interior posts (Approximately 20% of posts).
- Replace damaged windows and building finishes, and weatherproof the structure.
- Repair and/or replace exterior doors.



- Consider replacing the AC pavement at the finish floor with concrete for improved performance.
- Replace roofing.
- Repair horizontal siding.
- Consider the need for adding building paper underneath horizontal siding.
- Repair diagonal sheathing at exterior walls.

We are not aware of any current building code requirements that would make the recommended work mandatory. However, this seismic upgrade may be required if the extent of structural or non-structural modifications to the building completed over a number of years exceed certain threshold values. We recommend that this be reviewed with the appropriate building official as the scope of planned upgrades is refined.

PROFESSIONAL DISCLAIMER

Biggs Cardosa Associates, Inc. has performed this seismic evaluation on behalf of BKF Engineers for the purpose of determining the potential seismic risks present in the existing building. The evaluation was based on a limited site observation of interior and exterior areas, along with a review of information provided.

Physical testing was not performed and is outside the scope of this assignment. Intrusive testing was neither authorized nor performed. Deficiencies may exist which were not observed.

This evaluation was based on limited information, as described above. This report has been prepared using the same degree of care and skill ordinarily exercised for this type of professional service by structural engineers practicing in this area at this time. No other warranty, expressed or implied, is made as to the professional advice in this report.



Appendix A

Building Photos



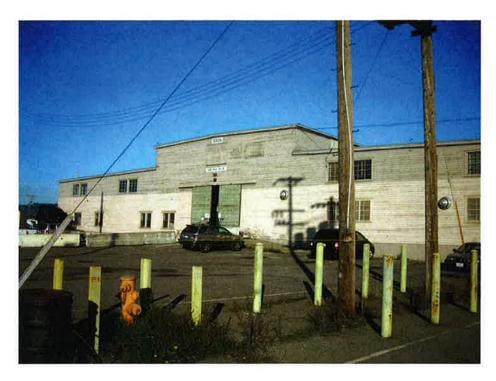


Photo 1: End Wall Elevation (West Wall)



Photo 2: Side Wall Elevation (South Wall)



Photo 3: Roof Truss at Clearstory



Photo 4: Framing at Low Roof

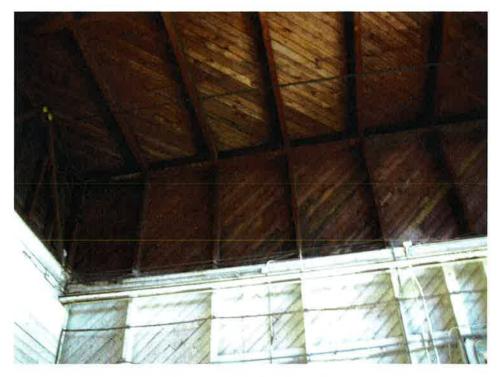


Photo 5: Wall/Roof Sheathing

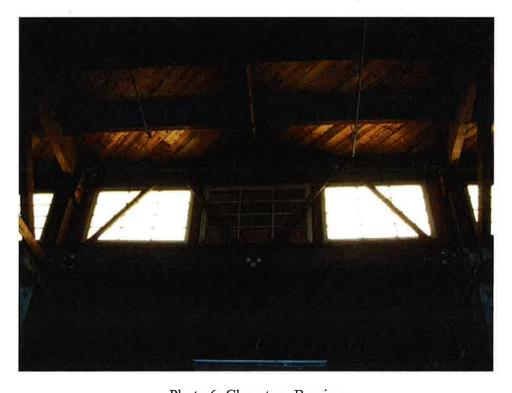


Photo 6: Clearstory Bracing



Photo 7: Damaged Stem Wall at Door

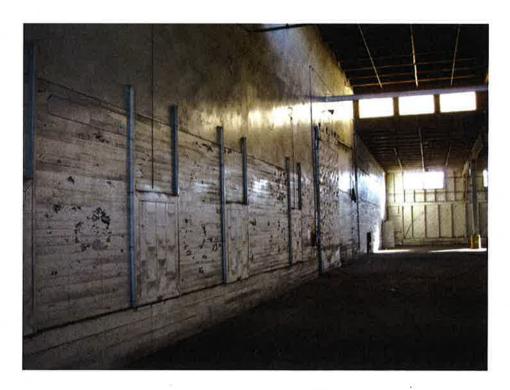


Photo 8: Typical Interior Partition Wall

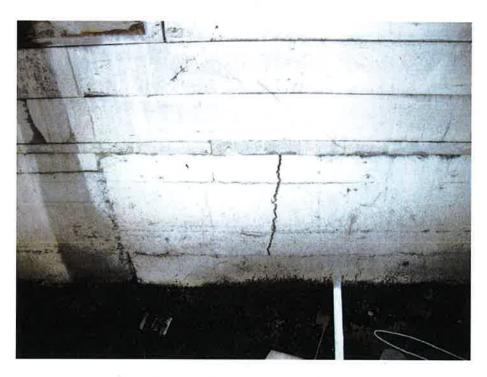


Photo 9: Cracking at Stem Wall (Interior)



Photo 10: Cracking at Stem Wall (Exterior)



Photo 11: Water Damaged Sheathing



Photo 12: Leak at Roof

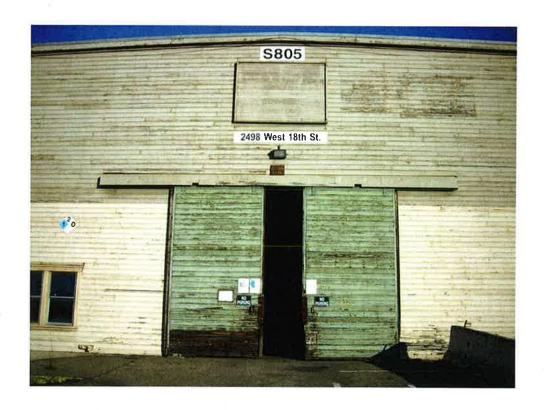


Photo 13: Weathered Siding

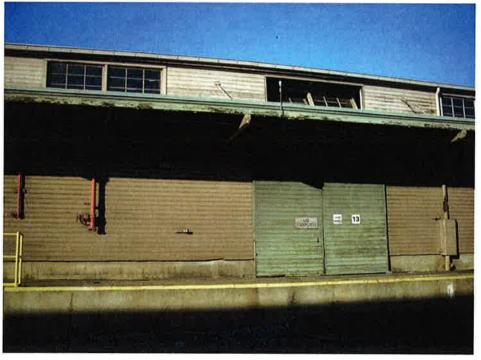
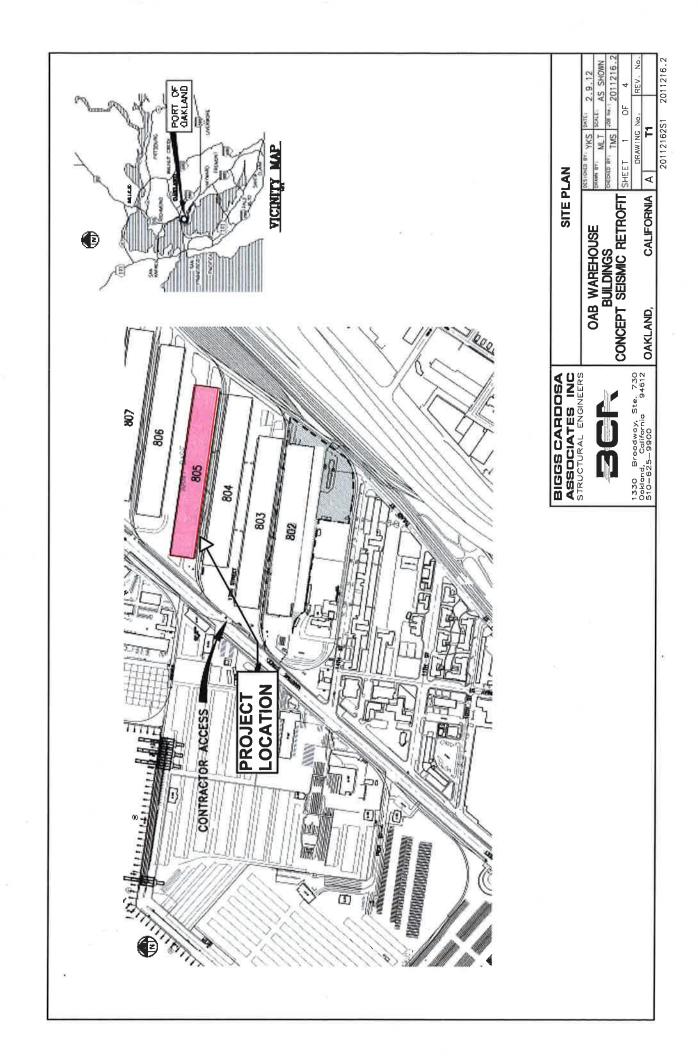


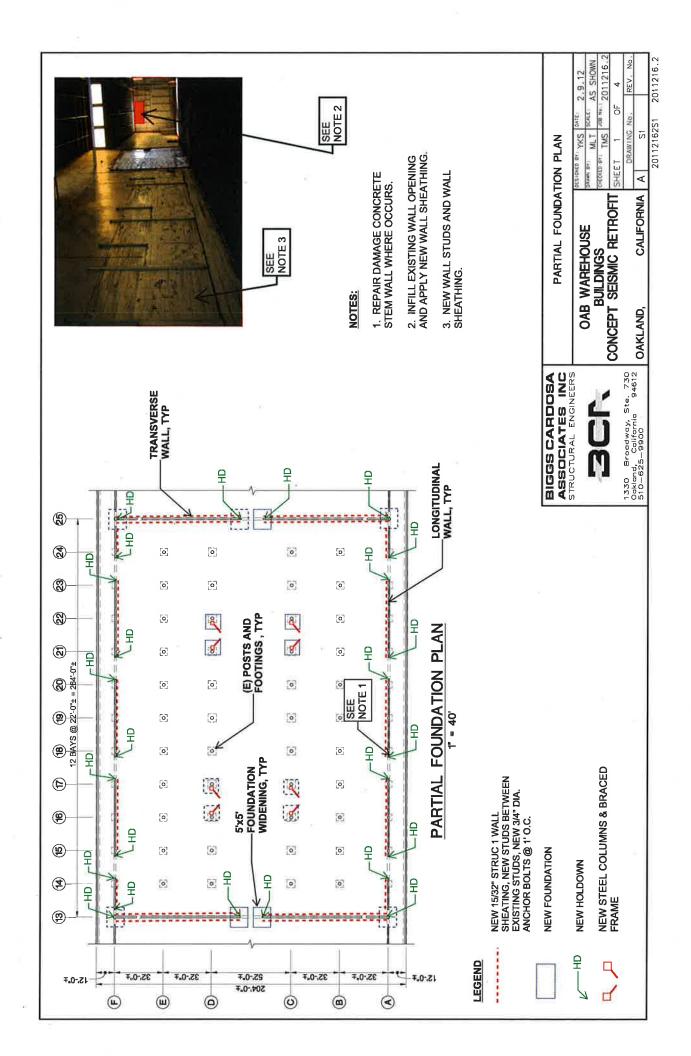
Photo 14: Damaged Window

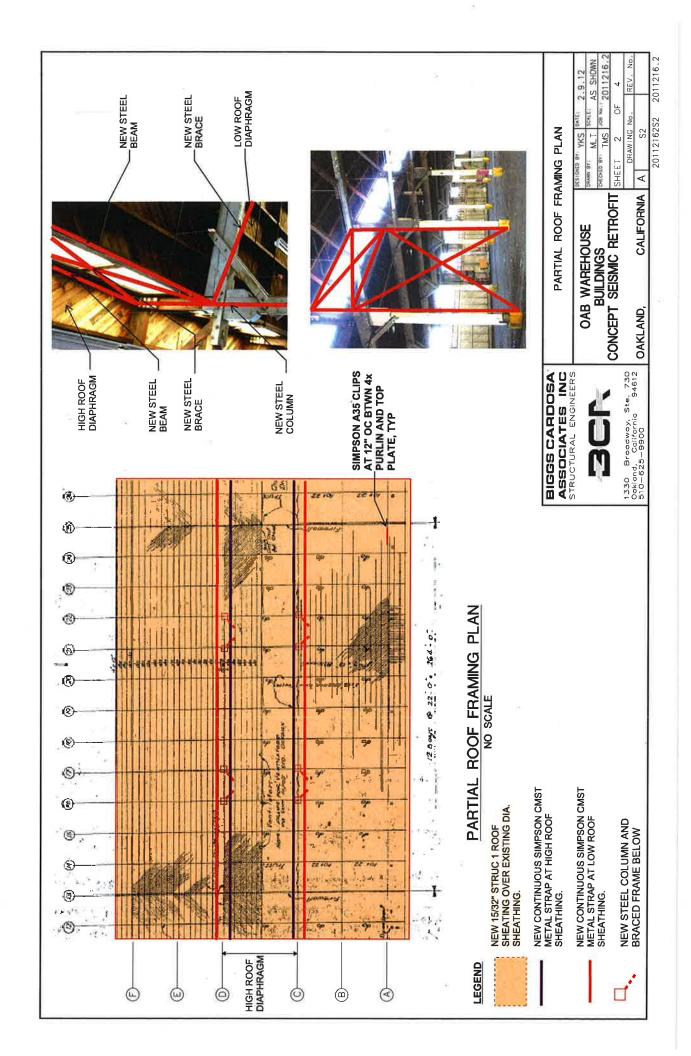
Appendix B

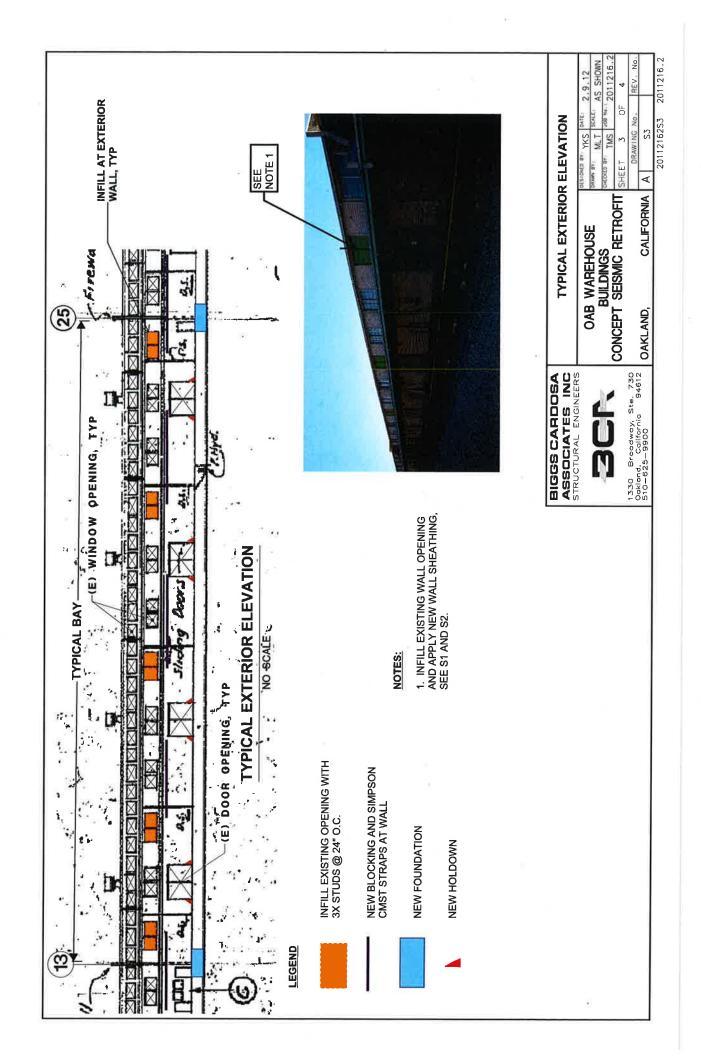
Conceptual Seismic Retrofit Drawings

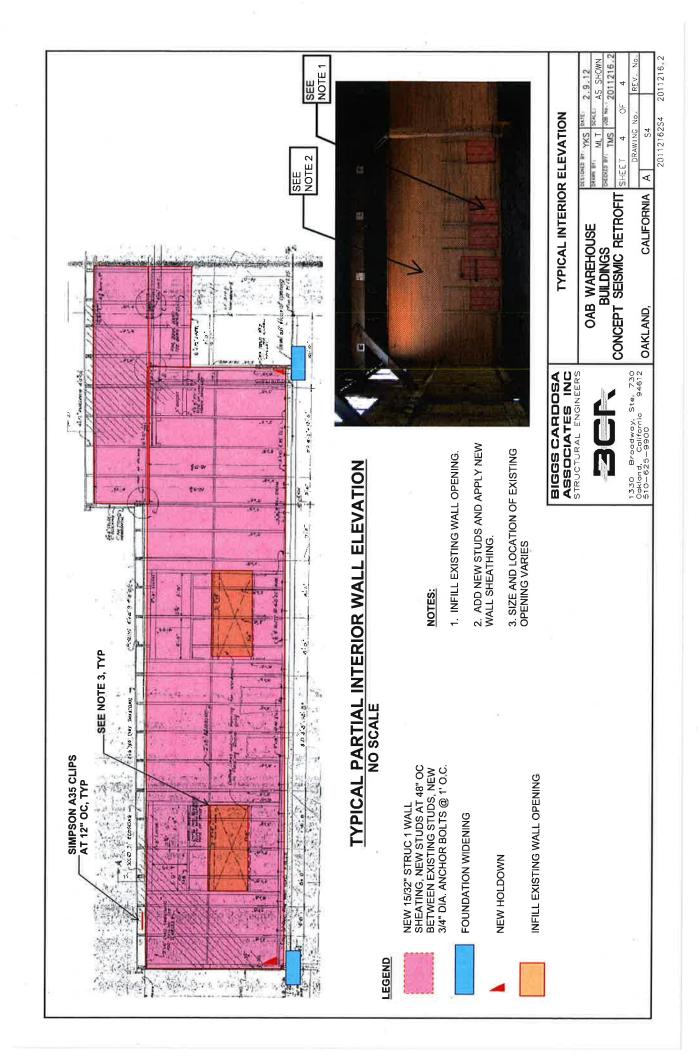










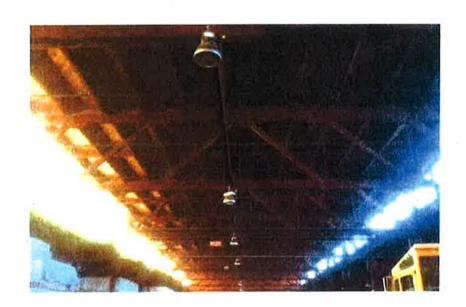


PART III

Warehouse Deconstruction Study

Oakland Army Base





Prepared by:

KJB Management

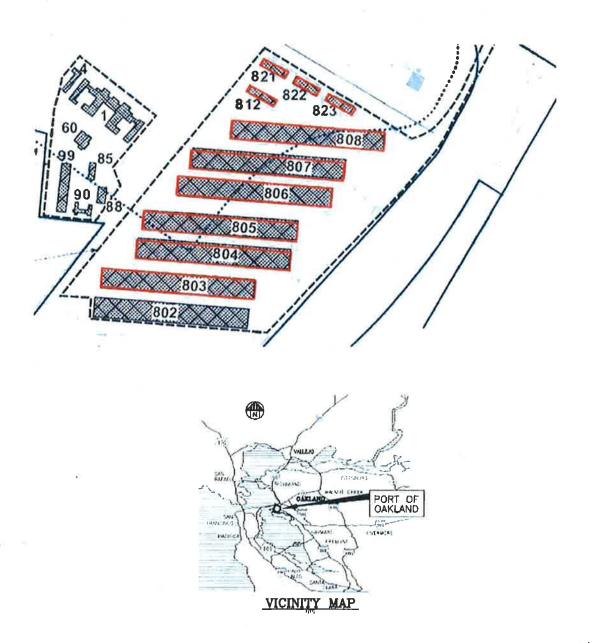
January 2012

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- 1. Statement of Purpose
- 2. Historical Overview
- 3. Architectural Characteristics
- 4. Salvage Potential
- 5. Work Plan
- 6. Conclusion
- 7. Acknowledgments

<u>Purpose</u>

The purpose of this study is to determine the procedure and cost for dismantling warehouses 803-808, 812, 821-823 at the Oakland Army Base.



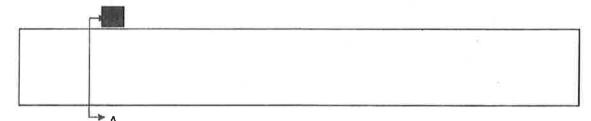
2. Historical Overview

The warehouses were built in 1941-2942 and served to transfer rail and truck shipments to and from ships at the base.

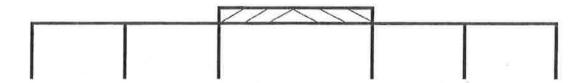
3. Architectural Features

Large Warehouses (803-808)

- -Built Nov '41-Jun'42
- -180'x1,298'=233,640 sf
- -Column spacing along length of the building is 22' O.C.
- -Column spacing along the width of the building is 32', 32', 52', 32', 32'
- -Height=18'
- -Only alterations that have been made were to the windows and interior offices
- -Framing is select structural grade Douglas fir
- -Siding & window sashes are redwood
- -Slab 5' above grade



Plan View



Section A-A

Small Warehouses (812,821,822,823)

<u>812</u>

- -Built 1944
- -64'x280'= 18,345 sf
- -Slab on grade
- -2 rows of double columns @ 14' OC
- -3 longitudinal bays 16', 32', 16'
- -Has a rolling crane
- -Has transite panels on the monitor

821, 822, 823

- -Built 1942-1943
- -250'x80'=20,000 sf
- 2 rows of columns
- Longitudinal bays 20', 40', 20'

4. Salvage Potential

The warehouses were built during World War II, so metal for construction purposes was scarce. Therefore, the warehouses are comprised almost entirely of wood. Most of the wood is in good condition and has salvage potential for new floors and architectural features. Dismantling the warehouses, as oppose to demolishing it, would divert waste from the landfill and reduce the need for more trees to be cut down. The table below shows the dimensions and quantities of timber in one of the large warehouses. The small warehouses are of similar construction, with a smaller quantity of material.

ltem	Nominal Dimension	Count
Main Beam	10"x22"x31.8'	216
Inner Beam Column	10"x12"x15'	108
Truss Column	10"x12"x25'	108
Beam Column (Exterior Wall)	6"x8"x18'	108
Interior Purlins	4"x12"x22'	2773
Exterior Purlins	4"x12"x22'	472
Exterior Beam	6"x10"x10'	108

Truss Member A	6"x8"x8'	108
Truss Member 8	6"x6"x9"	216
Truss Member C	6"x12"x27'	108
Truss Member D	6"x8"x50'	54
Truss Member E	6"x12"x53'	54
Truss Bracing A	6"x8"x22"	59
Truss Bracing B	3"x6"x24'	59
Truss Bracing C	3"x4"x52'	59

5. Work Plan

Hazardous materials abatement

Prior to deconstruction, the hazardous materials need to be removed from the building. The warehouses have very little build out, but based on the 1999 Asbestos survey, the build out break room and office areas have asbestos floor tile. There is assumed to be asbestos transite pipe and fire doors. The large warehouses were not included in the lead survey, but based on the age, can be assumed to have lead based paint. Most of the paint will remain on the wood during deconstruction, but the loose and peeling paint will need to be removed.

Bldg	ACM VCT (sf)	fire doors (ea)	transite pipe (LF)
803		4	30
804	16	4	30
805	5800	4	300
806	1300		
807	760	4	120
808	1365	4	

Bldg	ACM VCT (sf)	lead paint	woven tape (SF)	joint packing (EA)	pipe covering (LF)	transite piping (LF)	transite siding (SF)	roofing (SF)
812	1309	х	40	12	7	30	21788	
821		X				64		7500
822		X						
823		х				30	1200	

Roof Removal

The general method for deconstruction will be to work from the top down. This means that the roof and sheathing will be removed first. The roofing will be removed with a roof scraping walk behind machine, and then the nalls will be removed from the sheathing by hand, so that the planks can be kept intact for salvage.

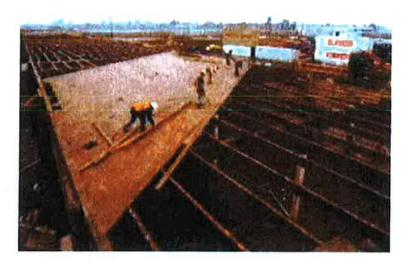
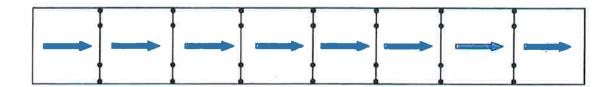


Figure 5.1- Roof sheathing removal



Figure 5.2- Roof sheathing from below

Interior Deconstruction



The remaining deconstruction will occur bay by bay as illustrated above, using the methods described below. Each bay, between trusses, will be completely dismantled before moving on to the next bay.

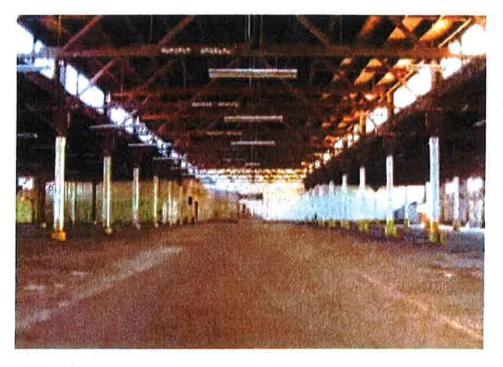


Figure 5.3

Beam Removal

Next the purlins and beams connecting the columns will be cut or unbolted at the connections and removed with a forklift. The beam removal will start at one end of the building and proceed along the length of the building.

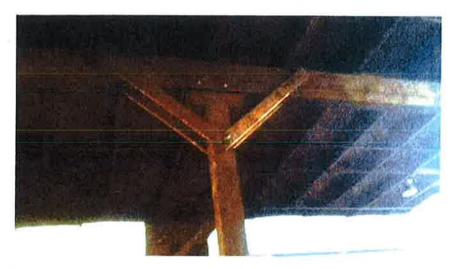


Figure 5.4 Beam to column connection



Figure 5.5 Beam removal

Truss Removal

The most cost effective way to dismantle the truss would be to remove the whole truss from the structure, and then unbolt the members once the truss is on the ground.



Figure 5.6 Trusses with roof purlins and sheathing in the background



Figure 5.7 Truss removal

Column Removal

The columns will be cut where they intersect with the concrete base, and then carefully lowered to the ground with a forklift, where they can then be stacked for shipment. The column removal will proceed along the length of the building.



Figure 5.8-Column to pier connection

Wall Removal

Finally, the walls will carefully be lowered to the ground in 22' sections and disassembled for salvage. The windows will be removed and disposed of as construction debris.

6. Conclusion

Deconstructing the warehouses is an environmentally sound way to remove the warehouses from the army base site. Further investigation needs to be done at the time of deconstruction about possible uses for this wood. The current salvaged wood market has a plethora of stock warehoused due to the increased interest in recycling and the diminished construction market. Investigation into uses overseas and beyond the local market will be needed for the vast quantity of wood from the warehouses.

7. Acknowledgments

I would like to acknowledge the people who have complete studies of the warehouse and whose documents provided me with a wealth of information for this feasibility study.

"Construction & Demolition Recycling." http://stopwaste.org/home/index.asp?page=775. Alameda County Waste Management Authority.

Oakland Army Base. Annual Asbestos Survey. October 1999.

Woodruff Minor. "Architectural Salvage Assessment." December 7, 2006.

Southward, Mathew J. "Subject: Building 802 Deconstruction Project-Deconstruction Results Report." March 6, 2009.

I would also like to thank Marc Mandel at Cross Roads Lumber for his vast knowledge about salvage potential for the wood.

KJB Management Services

The estimated duration is 90 days for each of the large warehouses (803-808) and 30 days for each of the small warehouses. (Total duration is 22 months).

Large Warehouse Deconstruction

						we	ek					
	1	2	3	4	5	6	7	8	9	10	11	12
Abatement	X	X										
Roof			х	X	х							
Beam						Х	Х	Х	Х	Х	Х	Х
Truss						X	Х	х	х	х	Х	X
Column						Х	Х	х	Х	х	Х	×
Wall						х	х	к	х	к	х	X

Small Warehouse Deconstruction

		we	ek	
	1	2	3	4
Abatement	Х			
Roof		X		
Beam			х	Х
Truss			х	Х
Column			X	Х
Wall			х	X

Note that the beams, trusses, columns and walls will be removed bay by bay, and therefore occur throughout the later part of the project

See Warehouse Deconstruction Plan for detailed scope and procedure.

This estimated duration does not include demolition of the concrete slab or foundation.

Sincerely,

Rachel Baylson

rbaylson@alarconbohm.com

510-893-4405 x229

PART IV

OAB02 OAKLAND ARMY BASE Oakland, CA



DOCUMENTS BY DOCUMENT DATE - OAB HISTORIC DECONSTRUCTION STUDIES

#500	Location	Dhoce y Goal Viscoid	0000					
		ansel Coop Casell	Doc Date	Cocument	lype	Author	Approval	Received
1744	F-10	History > Historic Documents > Remediation	1/26/2012	Summary Report: Bulk Asbestos, Lead-Based Paint and Hazardous Materials Survey - Bidg S833	sed Report dg	SCA Environmental		9/28/2009
			Summary Rep Administration Prepared for M	Summary Report: Bulk Asbestos, Lead-based Paint and Hazardous Materials Survey Oakland Army Depot Building S833 - General Purpose Administration Prepared for Weiss Associates and Port of Oakland	Irdous Materials Survey O	akland Army Depot Building	S833 - Genel	al Purpose
			SCA Environrenta environmenta TIOAB02: Ov	SCA Environmental, Inc. conducted a survey for lead-based paints, asbestos-containing construction materials, and associated environmental hazards at the OAB at buildings S633 general purpose administration on December 29, 2006 TOAB02- OAKLAND ARMY BASEHISTORYHISTORIC DOCUMENTS/Remediation/SCA/012607 Asbestos, Lead Bidg, S833 pdf	aints, asbestos-containing purpose administration on CUMENTS/Remediation/	g construction materials, and December 29, 2006 SCA/012607 Asbestos Lea	associated	,pd
1611	F-10	History > Historic Documents > Remediation	10/1/2011	Remedial Design and Implementation Plan for Bidg. 991 RAP Site	Report	Baseline	r	12/9/2011
			Remedial Des The RAP Site remediation g	Remedial Design and Implementation Plan for Building 991 RAP Site. The RAP Site requires investigation and remediation because pesticide concentrations in soil in the eastern portion of the RAP site exceeded remediation goals approved by the department of toxic substances control and therefore, may pose a potential health risk to future workers	AP Site pesticide concentrations inces control and therefore	in soil in the eastem portion e, may pose a potential healt	o the RAP sii th risk to futur	e exceeded s workers
			T-YOAB02- OV	or nearby ecological receptors. T-OAB02- OAKLAND ARMY BASE/HISTORY-HISTORIC DOCUMENTS/Remediation/BASELINE/100011- REMEDIAL DESIGN AND IMPLEMENTATION PLAN BLDG-991.pdf	CUMENTS/Remediation/	BASELINEV100011 REMED	HAL DESIGN	AND
1598	F-10	History > Historic Documents > Remediation	9/29/2011	Evaluation of One year of Groundwater Monitoring Results	Report	Baseline		12/9/2011
			Evaluation of eastern end o	Evaluation of one year of groundwater monitoring results frollowing remedial action, volatile organic compounds in groundwater at the eastern end of building 807 remedial action plan site, former Oakland Army Base - Economic development conveyance area TYOAB02- OAKLAND ARMY BASEVISTORYHISTORIC DOCUMENTS/Remediation/BASELINE/092911: MEMORANDUM ONE YEAR GROUNDWATER MONITORING RESULTS BLDG 807 pdf	owing remedial action, vol: Dakland Army Base - Ecor	atile organic compounds in g nomic development conveyal BASELINE:092911 MEMOR	poundwater are note area	the FYEAR
1599	F-10	History > Historic Documents > Remediation	4/27/2011	Transmittal of March 2011 Quartorly Groundwater Monitoring Data for Groundwater Bldg 807	Report	Baseline		12/9/2011
			Transmittal of site, former O	Transmittal of March 2011 quarterly groundwater monitoring data for groundwater at the eastern end of building 807 remedial action plan site, former Caldand Army Base - economic development conveyance area.	lata for groundwater at the veyance area.	eastern end of building 807	remedial acti	on plan
			This memoral compounds in 2010.	This memorandum transmits the data collected during the third quarterly groundwater monitoring event conducted at the volatile organic compounds in groundwater at the eastern end of building 807 remedial action plan site following the remedial actions completed in March 2016.	d quarterly groundwater n remedial action plan site i	nonitoring event conducted a following the remedial action.	t the volatile o	rganic 7 March

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Page 2 of 15 Printed; 2/7/2012

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commercial workers from inhalation of indoor air.

IMPLEMENTATION REPORT. pdf

lnv#	Location	Phase > Goal > Issue	Doc Date	Document	Type	Author	Approval	Received	
1603	F-10	History > Historic Documents > Remediation	10/1/2009	Remedial Design and Implementation Plan for VOCs in Groundwater at Eastern End of Building 807 RAP	Report	Baseline	Ŕ	12/9/2011	
			Remedial De	edial Design and Implementation Plan for VOCs in Groundwater at Eastem End of Building 807 RAP Site	ater at Eastern End of I	Building 807 RAP Site			
			The final RAF required investigated the RAP and their	The final RAP for the fromer OARB-EDC area identified VOCs in groundwater at the eastern end of building 807 as a RAP site. The RAP site required investigation and remediation because vinyl chloride concentrations in the groundwater exceed remediation goals established in the RAP and therefore may pose a potential health risk to future commercial workers from inhalation of indoor air.	groundwater at the eas centrations in the grou mercial workers from in	stern end of building 807 a: ndwater exceed remediafii Ihalation of indoor air.	s a RAP site. T on goals establ	he RAP site ished in the	
			IMPLEMENT	T/OABO2- OAKLAND ARMY BASE'HISTORY'HISTORIC DOCUMENTS'Remediation'BASELINE'\100009-REMEDIAL DESIGN AND IMPLEMENTATION PLAN.pdf	MENTS/Remediation/E	SASELINE 1 00009 REME	DIAL DESIGN	AND	
1745	F-10	History > Historic Dacuments > Remediation	6/8/2009	Summary Report: Bulk Asbestos, Lead-Based Paint and Haz. Materials Survey	Report	SC Environmental	\Box	9/28/2009	
			Summary Reprepared for	Summary Report. Bulk Asbestos, Lead-based Paint and Hazardous Materials Survey Oakland Army Depot Building 991 Prepared for the Port of Oakland	us Materials Survey Oz	akland Army Depot Buildin	ig 991		
			SCA Environmenta	SCA Environmental, Inc. conducted a survey for lead-based paints, asbestos-containing construction materials, and associated environmental hazards at the OAB at building 991 on May 29, 2009 TOAB02: OAKLAND ARMY BASEWISTORYHISTORIC DOCUMENTSIRemediation/SCA/050809 Asbestos Lead Bidg 991 pdf	s, asbestos-containing 99 MENTS/RemedationIS	construction materials, an	nd associated	'n	
1009	F-10	History > Historic Documents > Remediation	4/24/2009	DTSC - VOCs in Groundwater Bidgs 808, 823	Enviromental Impact Report	t EK			
			Completion R Groundwater T 10AB02: 0/ 823RAPSite	Completion Report summarizing groundwater monitoring activities and requests closure for the Remedial Action Plan Site known as VOCs in Groundwater at Buildings 808 and 823 located on the former OAB, Economic Development Conveyance Area. TIOAB02: OAKLAND ARMY BASEIPROJECT MANAGEMENTENTITIESIEKI - Erter & Kalinowskil/FinalCR808: 823RAPSite 24April2009.pdf	s and requests closure 8, Economic Developm ENTITIESIEKI - Erler 8	for the Remedial Action Plent Conveyance Area. KalinowskilFmalCR808-	lan Site known	as VOCs in	
1748	F-10	History > Historic Documents > Warehouse Studies	3/6/2009	Bidg. 802 Deconstruction Project - Deconstruction Results Report	Report	Port of Oakland	-Î	3/3/2010	
			Building 802 l	Building 802 Deconstruction Project - Deconstruction Results Report This letter report summaizes the results of the nominal to deconstruct and solving managing from the Doct of Octoberal's deconstructs as	oort and calvada mater	old from the Calab		1	
			Building 820. T \OAB02: O/ Decostruction	Publiding 820. Euliding 820. T.VOAB02- OAKLAND ARMY BASEWISTORYHISTORIC DOCUMENTS/Warehouse Studies/PORT/Building 802. Decostruction/0755 SOUTHWORTH 030809 Bidg 802 Deconstruction Report off	MENTS/Warehouse Struction Report odf	ials from the Port of Cakla udies/PORT\Building 802	inos deconstru	ction of	
1756	F-10	History > Historic Documents > Warehouse Studies	3/6/2009	Building 802 Deconstruction Project - Deconstruction Results Report	Letter/Memo	Port of Oakland		9/28/2009	
			This letter rep 802 at the for	This letter report summarizes the results o the project to deconstruct and salvage materials from the Port of Oakland's deconstruction of Bldg 802 at the former Oakland Army Base.	uct and salvage materi	als from the Port of Oaklar	nd's deconstruc	tion of Bldg	

TIOAB02: OAKLAND ARMY BASEIHISTORY/HISTORIC DOCUMENTS/Warehouse Studies/030509 Bidg. 802 Deconstruction pdf

	#vu	Location	Phase > Goal > Issue	Doc Date	Document	Туре	Author	Approval	Received
	1638	F-10	History > Historic Documents > Warehouse Studies	10/20/2008	East Gateway Portion - Landmarks Preservation Advisory Board Staff Report	Report	City of oakland		
				Landmarks Pr Proposal: Cor mitigation mes construction for TAOABO2- OA	Landmarks Preservation advisory Board Staff Report Proposal: Consideration of the feasibility analysis for the reuse of the 800-series warehouses on the former Oakland Army Base as per mitigation measure 4.6-1 of the Oakland army base redevelopment plan environmental impact report and design review for the proposed new construction for the Oakland Maritime support Services facility, which involves demolition of portions of the 800-series warehouses. TAOAB02: OAKLAND ARMY BASEHISTORYHISTORIC DOCUMENTS:Warehouse Studies/102008 Landmarks Preservation Advisory. Board Staff Report, put	the 800-series warehous nt plan environmental imp nich involves demolition o MENTSWarehouse Stud	es on the former Oakland A Pact report and design revie of portions of the 800-seriee ies/102008 Landmarks Pre	Army Base as ew for the pro s warehouses eservation Ad	per sosed new
	1479	F-10	History > Historic Documents > Warehouse Studies	8/28/2008	Feasibility Analysis for the Reuse of the 800- Series Warehouses and the OMSS Truck Parking Proposal	Study			1277/2011
				T-\OAB02- OA	T.10AB02- OAKLAND ARMY BASEIHISTORYHISTORIC DOCUMENTS:Warehouse Studies18-11-08 Summary of Reuse Festibility Studies.pdf	MENTS:Warehouse Stud	iesi8-11-08 Summary of R.	euse Fesibilit	N.
	868	₹ 0	History > Historic Documents > Remediation	8/27/2008	DTSC - Bldg 807 - Remedial Design	Letter/Метто	DTSC	T I	
				Response with 807 Rap Site. TAGAB02: OCCONTROLOGS 700	Response with comments to the May 2007 Remedial Design and Implementation Plan for VOCs in Groundwater at Western End of Building 807 Rap Site. TOOSBOS: OAKLAND ARMY BASEUROJECT MANAGEMENTIAGENCIESIOTSC · Department of Toxic Substancees. Control 082708 Bidg 807 RAP SITE RDIP for VOCs in GW pdf	Implementation Plan for N AGENCIES/DTSC - Depa	VOCs in Groundwater at Wastance	Vestern End o	f Building
	1890	F-10	History > Historic Documents > Warehouse Studies	8/22/2008	OMSS Transportation Services Facility Feasibility Assessment	Report	Oakland Manitime Suppor		
				Old Documen	Old Document superceeded by attachement in Landmarks Prservation Advisory Board - Staff Report dated 10/22/08 TYOAB02: OAKLAND ARMY BASENISTORYNISTORIC DOCUMENTS/Warehouse Studies/082208 OMSS Feas. Assess, adf	ration Advisory Board - St MENTS:Warehouse Stud	taff Report dated 10/22/08	Assess pdf	
	1697	F-10	History > Historic Documents > Warehouse Studies	8/14/2008	Deconstruction of Building 802 Lumber Salvage & Re-Use Report	Report	Zaccor Companies, Inc.	٦	1/5/2011
			*	Deconstructio Former Oakla Final Lumber	Deconstruction of Building 802 Former Dakland Army Base, Outer Harbor Final Lumber Salvage & Re-Use Report				
				Lumber Salva	TYOAB02- OAKLAND ARMY BASEIHISTORYHISTORIC DOCUMENTSIWarehouse StudiesIPORT\Building 802 Decostruction\Final Lumber Salvage Report ZaccorX2007-05-M1 Decor of Bidq802 pdf	MENTS\Warehouse Stud	ies/PORT/Building 802 De	castruction/Fi	is.
70	908	F-10	History > Historic Documents > Remediation	6/18/2008	DTSC - Bldg. 808 & 823 - RAP Certification	Approval Letter	DTSC	<u>></u>	
				Building 808 a	Building 808 and 823 Remedial Action Plan Site - Certification. VOC's in Ground water. Final Determination that all removal /remedial actions have been completed.	VOC's in Ground water. F	Final Determination that all	removal /rerr	edial
				ROBARDS Dam	TO SEED THE CONTROL OF THE SEED TO SEED TO SEED THE	AGENCIES/DTSC - Depa	artment of Toxic Substance	es Control/Bi	g

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TIOAB02- OAKLAND ARMY BASELHISTORY'HISTORIC DOCUMENTSIRemediation/SCA\012307 Asbestos Lead Bidg 828.pgf

SCA Environmental, Inc. conducted a survey for lead-based paints, asbestos-containing construction materials, and associated environmental hazards at the OAB at building 828 Former Service Station on December 28, 2006

TYOAB02- OAKLAND ARMY BASEIHISTORYIHISTORIC DOCUMENTSIRemediationISCAI012307 Asbestos Lead Bidgs. 838 and 839 pdf

SCA Environmental, Inc. conducted a survey for lead-based paints, asbestos-containing construction materials, and associated environmental hazards at the OAB at buildings 838 & 839 vehicle storage on December 28, 2006

Prepared for Weiss Associates and Port of Oakland

TIOAB02- OAKLAND ARMY BASEIHORIZONTAL PROJECTSIDemolitonISalvageiDocumenisiAdaptive Reuse Study - Warehouse -East Gateway.pd

Report (2002), as it relates to the Auto Mall Project.

This report has been prepared for the Oakland Community & Economic Development Agency (CEDA) to study the technological feasibility of reusing eleven historic buildings on the former Oakland Army Base (OARB) as automobile dealerships. All of the buildings are situated within the boundaries of the proposed OARB Auto Mall Project. The report is an outgrowth of the OARB Supplemental Environmental Impact Report—Auto Mall Project (November 2006), and is meant to partially satisfy
Mitigation Measure 4.6.14 from the Oakland Army Base Redevelopment Plan Environmental Impact

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T/OAB02: OAKLAND ARMY BASEVHISTORYHISTORIC DOCUMENTS/Warehouse Studies/OBRANHistoric Buildings Reuse Attematives.

Report OBRA 4-18-2002.pdf

#∧µ]	Location	ion Phase > Goal > Issue	Doc Date	Document	Type	Author	Approvaí	Received
1757	F-10	History > Historic Documents > Warehouse Studies	10/9/2000	Historic Preservation Feasibility Study	Report	Ripley Architects		9/28/2009
			OAB Historic	Historic Preservation Feasibility Study				
			This report has been pre transferred to the OARA	This report has been prepared by Ripley Architects to summarize their initial review of Historic structures on the OAB which is being transferred to the OARA.	their initial review of Hi	storic structures on the OAB	which is beir	Ď.
			The purpose evaluation of TYOAB02- O/ Study.pdf	The purpose of the condition survey report is to present the findings of the inspection concisely a to the present condition of the buildings and evaluation of their adherence to the uniform building code. THOABOZ: OAKLAND ARMY BASEHISTORYHISTORIC DOCUMENTS/Warehouse Studies/100900 Historic Preservation Feasibility. Study.pdf	gs of the inspection cor	ndisely a to the present conditudies 100900 Historic Prese	tion of the bu	ildings and blitty
1567	F-10	History > Historic Documents > Warehouse Studies	10/6/2000	Structural Assessment Buildings 1, 60, 88 & 812	Report	Rutherford & Chekene		12/8/2011
			Structural Ass	Structural Assessment Buildings 1, 60, 88 & 812 Oakland Army Base	ase			
W			Rutherford & Building 88 ar has consisted Structural Eng	Rutherford & Chekene has performed a limited structural assessment of four buildings, Building 1 - Administration, Building 60 - Cafeteria, Building 88 and Building 812 as input to a larger study of the reuse potential of existing buildings at the Oakland Army Base. The evaluation has consisted of a structural assessment of the buildings as the currently exist and has included filed observations by an experienced Structural Engineer, review of available drawings and reports, and limited seismic analysis.	nent of four buildings, Be potential of existing burnently exist and has in Imited seismic analys	Juilding 1 - Administration, Bu Juildings at the Oakland Army Included filed observations by sis.	uilding 60 - C / Base, The e / an experien	afeteria, vvaluation ced
(a):			T \OAB02- 0/ 812.pdf	TIOAB02- OAKLAND ARMY BASEIHISTORYHISTORIC DOCUMENTSIWarehouse StudiesiStructural Asessment Bidos 1. 60. 812.pdf	MENTS/Warehouse Sh	udies\Structural Asessment B	3ldgs 1 50 8	S8 and
666	F-10	History > Historic Documents > Remediation	10/1/1999	ARMY - Annual Asbestos Survey - 1999	Report	US Army		8/28/2009
			ANNUAL ASE The Sacrame surveyed in 1: a previous sur	ANNUAL ASBESTOS SURVEY, OAKLAND ARMY BASE, OAKLAND, CALIFORNIA, OCTOBER 1999 The Sacramento District of the Army Corps of Engineers conducted a reinsertion of asbestos previously identified in buildings initially surveyed in 1989. The Army Corps of Engineers conducted an asbestos survey of buildings which were not previously inspected and verified a previous survey of Building 790. The survey conducted in 1989 was verified in 1996. Catagory I materials listed in the 1996 inspection were reinspected in 1997 to determine condition.	AND, CALIFORNIA, O d a reinsertion of asbe bestos survey of buildii was verified in 1996. Ca	OCTOBER 1999 stos previously identified in b ngs which were nat previousl atbegory I materials listed in th	ouildings initia ly inspected a ne 1996 inspe	illy and verified ection were
			T-(OAB02- OX	TYOAB02- OAKLAND ARMY BASEIHISTORYHISTORIC DOCUMENTSIRemediation/ACE1100199 ANNUAL ASBESTOS SURVEY pdf	MENTS/Remediation/A/	CEIT00199 ANNUAL ASBE	STOS SURV	EY pdf
1613	F-10	History > Historic Documents > Remediation	12/29/1997	Final Report OAB Bldg. 991 Diesel Spill Site Investigation and Restoration	Repart	Chow Engineering, Inc.		12/9/2011
			Final Report: (Report: Oakland Army Base building 991 Diesel Spill site Investigation and Restoration.	estigation and Restora	tion.		
			Chow Engineerin OAB buildg 991.	Chow Engineering has completed a subsurface investigation, soil excavation, groundwater handling and disposal, and site restration at the OAB builog 991.	excavation, groundwate	er handling and disposal, and	d site restrativ	on at the
			DIESEL SPILL SITE pdf	THOMBUST WARLAND ARMY BASEMISTORYMISTORIC DOCUMENTS/Remediation/ACE/12/2997 FINAL REPORT OARB BLDG 997 DIESEL SPILL SITE.pdf	AENTS/Remediation/A	CE1122997 FINAL REPORT	OARB BLD	3 991

#vul	Location	Phase > Goal > Issue	Doc Date	Document	- T	Attended	4	
995	F-10	History > Historic Documents > Remediation	9/1/1996	ARMY - Asbestos Survey - 1996	Report	US Army	appioda.	12/13/2011
	a e		ASBESTOS S U. S. ARMY (The Sacrame inspection for buildings. Of were negative lead-based pp previously un	ASBESTOS SURVEY, OAKLAND ARMY BASE, OAKLAND, CALIFORNIA U. S. ARMY CORPS OF ENGINEERS, SACRAMENTO DISTRICT, 1996 The Sacramento District of the Army Corps of Engineers conducted an asbestos inspection of twenty-five buildings and a verification inspection for asbestos in forty-four buildings previously inspected in 1989. Screening samples for lead-based paint were collected in various buildings. Of the three hundred screening samples taken for lead-based paint, sixty-eight (68) were positive, two hundred stixty-eight (268) were negative, and sixteen (16) were inconclusive. Of the seven bulk paint samples collected, five were positive and two were negative for lead-based paint. Of the twenty-five bulk samples collected for asbestos analysis, five were positive and two were negative. Only two previously unidentified friable asbestos-containing materials were identified. TYGABOS: OAKLAND ARMY BASETHISTORYHISTORIC DOCUMENTSIREmediation/ACE/1996 ASBESTOS SURVEY.pdf	ALIFORNIA ICT, 1996 an asbestos inspec ed in 1989, Screening s; ed based paint, sixty-eig ad-based paint, sixty-eig n bulk paint samples coll asbestos analysis, five w re identified.	tion of twenty-five building amples for lead-based pa ht (68) were positive, two ected, five were positive a ere positive and twenty w	gs and a verifica int were collecte hundred sixty-e and two were ne ere negative. O	tion d in various grit (268) gative for hly two
1608	F-10	History > Historic Documents > Remediation	9/1/1996 Final Work PI	1/1996 Final Work Plan for Additional Field Investigation - Bldg 807 nal Work Plan for Additional Field Investigation building 807	Report	Kleinfelder West, Inc.	ř.	12/9/2011
			This work pla	This work plan was prepared to guide the field investigation activities for the supplemental characterization of building 807. TOOAB02: OAKLAND ARMY BASEVHISTORYHISTORIC DOCUMENTSIRemediation Kleinfeider 090096 FINAL WORK PLAN FOR ADDITIONAL FIELD INVESTIGATION BLDG 807 pdf	vities for the supplement UMENTSIRemediation	tal characterization of bui Viemfelder(090096 FINA)	Iding 807. WORK PLAN	OR
1615	F-10	History > Historic Documents > Remediation	3/21/1995	Site Characterization Report Site 807	Report	Kleinfelder West, Inc.		12/9/2011
			Site Characte	Site Characterization Report Site 807				8
			Kleinfelder w. T.OAB02: O. REPORT SIT	Kleinfelder was confracted by Jacobs to perform a soil and groundwater investigation at the OAB site 807. THOAB02: OAKLAND ARMY BASEVHISTORYNHISTORIC DOCUMENTS/Remediation/Kleinfelder/032195. SITE CHARACTER/ZAT/ON REPORT. SITE 807.pdf	ndwater investigation at UMENTSIRemediation	the OAB site 807. Genfelden032195_SITE	CHARACTERIZ	ATION
1609	F-10	History > Historic Documents > Remediation	3/1/1994	Oakland Army Base Site 807 Site Characterization Work Plan	Report	Jacobs Engineering		12/9/2011
		e	This work plan was ThOREGO OAKLAR	Ordination with basis one but one characterization Work Plan This work plan was prepare to guide the remedial investigation activities for the characterization of the site 807 at OAB. THOABDS-OAKLAND ARMY BASEMISTORYMISTORIC DOCUMENTS/Remediation/Jacobs/03/0094 SITE CHARACTERIZATION WORK PLAN SITE 807.00f	activities for the characte	rization of the site 807 at lacobs/030094 SITE CH	OAB. ARACTERIZATI	ON WORK
1000	F-10	History > Historic Documents > Remediation	10/20/1993	ARMY - Bidg. 807 - Site Investigation Report	SIR	US Army	e î	
			This report pr 807 and the k extent of soil. Contamination concentration the concentration	This report presents the results, conclusions, and recommendations of the site investigation conducted in the paved area between Building 807 and the Khight Railroad Yard at Oakland Army Base (OAB). The purpose of the site investigation is to define the lateral and vertical extent of soil contamination at the site and to determine if groundwater in the area is contaminated. Contamination has occurred the site. The soil at the site has low concentrations of contaminates. The groundwater at the site contains high concentrations of halogenated volatile hydrocarbons. The concentrations of the contaminates in the groundwater are many times higher than the concentration of the same contaminate in the soil. Two of the compounds, vinyl chloride and trans-1.2- dichloroethene, were detected at the concentration of the interestigation site, the risk to humans is minimal as long as the site remains paved.	tons of the site investigations of the site dwaler in the area is concentrations of containitations of the contamit a compounds, vinyl chlor to humans is minimal as	ition conducted in the pay investigation is to define familiated. minates. The groundwat rates in the groundwater ride and trans-1.2- dichlor long as the site remains	ed area betweer the lateral and v er at the site cor are many times oethene, were o	a Building ertical ttains high higher than etected at

THOAB02- OAKLAND ARMY BASEIPROJECT MANAGEMENTIAGENCIESIARMY - DEDAITHENT of the Army0421 ARMY 102093 BIDS SITE INV ROLDDIF

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Report Number 570114

Describes materials found and provides recommendations for managing them; discusses the options and costs for abatement of asbestos-containing materials; contains detailed information on the locations, types, and quantities of all materials sampled, and costs for removal of all asbestos-containing materials and replacement with nonasbestos materials.

T.OAB02: OAKLAND ARMY BASEHISTORYHISTORIC DOCUMENTS/Remediation/ACE/020190 PRIORITIZATION ASBESTOS ASSESSMENT STUDY odf



Exhibit B: CCIG Broker Opinion of Value for the Existing Oakland Army Base Warehouses

April 13, 2012

SALE BROKER OPINION OF VALUE

OAB - 123 Oakland Army Base | Oakland April 13, 2012



Oakland, CA

INDUSTRIAL | SALE

BROKER OPINION OF VALUE

This BOV, or Broker Opinion of Value, has been prepared for the City of Oakland and is intended to show the current market value of Oakland Army Base for the purpose of valuing the Property if the building were required to be salvaged and retrofitted to current code consistent with estimates provided by Turner Construction in the Oakland Army Base Master Plan. The valuation may change as more information is discovered about the property that effect the underlying assumptions used to create it. This Broker Opinion of Value is provided as a courtesy from California Capital & Investment Group as a reference and is not represented as or provided as a substitute for an appraisal performed by a licensed appraiser.



Industrial Building (\$60,000,000) ((\$41) PSF) | +/- 1,480,185 Sq Ft



DAB - 123 (\$60,000,000)	
	TABLE OF CONTENTS
PROPERTY OVERVIEW	
PROPERTY DETAILS STACKING PLAN	SECTION 1 1
CURRENT OPERATING STATEMENT (EST)	
SWOT ANALYSIS	
STRENGTH OF PROJECT WEEKNESSES	NOT INCLUDED 2
OPPORTUNITIES TO INCREASE VALUE CHALLENGES	_
VALUE ANALYSIS	
AS-IS INVESTOR VALUE	SECTION 3
OWNER/USER VALUE	
LEASE VS PURCHASE	N/A 4
DETAILED PURCHASE SCENARIO	N/A 4
SBA 504 STRUCTURE	NI/A
SBA 504 LOAN STRUCTURE	N/A 5



RECENT SALES COMPARABLES

ON-MARKET COMPARABLES

SECTION 6

1 | PROPERTY OVERVIEW

PROPERTY DETIALS

Property Name OAB - 123

Property Address Oakland Army Base

Oakland, CA

Parcel Number(s)

Property Type Industrial Wood

Description Industrial - Warehouse / Flex

Year Built / Renovated 1941 /

Rentable Sq Ft 1,480,185 SqFt

Lot Size (Sq Ft) 43,560 SqFt

Location East Bay | Oakland-West

OPERATING STATEMENT SUMMARY

	Monthly	Annual
CURRENT		0% CURRENT OCCUPANCY (0 SQ FT)
Income	\$0 (\$0.00)	\$0 (\$0.00)
Expense	\$266,433 (\$0.18)	\$3,197,200 (\$2.16)
NOI	(\$266,433) ((\$0.18))	(\$3,197,200) ((\$2.16))
STABILIZED	80% ST	ABILIZED OCCUPANCY (1,184,148 SQ FT)
Income	\$592,074 (\$0.50)	\$7,104,888 (\$6.00)
Expense	\$74,009 (\$0.05)	\$888,111 (\$0.60)
NOI	\$518,065 (\$0.35)	\$6,216,777 (\$4.20)

ZONING (CIX 1):

GENERAL PLAN (Oakland Army Base):



3 | VALUE ANALYSIS

ESTIMATED INVESTOR VALUE

STABILIZED VALUE

Stabilized NOI \$6,216,777 (\$4.20 Per Sq Ft) CAP Rate 8.50% Stabilized Value \$73,138,553 (\$49 Per Sq Ft) **COST TO STABILIZE** Average TI for Occupied \$0.00 PSF | \$0 Total | \$0 Interest Average TI for Vacant \$90.93 PSF | \$107,674,578 Total | \$6,460,475 Int Interest Expense (\$7,200,000) **Leasing Commission** \$3,552,444 (\$3 Per Leased Sq Ft) Stabilization Risk Premium \$22,097,499 (20%) **NOI During Stabilization** (\$4,795,799.40) **LESS TOTAL COST** \$137,380,795

INVESTOR VALUE (\$64,242,242) ((\$43) Per Sq
--

ASSUMPTIONS

Months to Stabilize	18
Current Occupancy	0% (0 Sq Ft)
Market Occupancy	80% (1,184,148 Sq Ft)
Interest Rate (I/O)	8.00%

NOTE: This assumes that that an investor purchases the subject property and does not require the 8.50% return (stabilized CAP Rate) during the stabilization period. The valuation also does not include an increase to NOI during the stabilization period. The rent is assumed to be \$0.00 per rentable square foot and is projected to be \$0.50 per square foot once stabilized with expenses at \$0.18 per square foot currently and \$0.05 when stabilized.

ESTIMATED USER VALUE

STABILIZED VALUE

Stabilized NOI	\$6,216,777 (\$4.20 Per Sq Ft)
Owner User CAP Rate	6.75%
Stabilized Value	\$92,100,400 (\$62 Per Sq Ft)
COST TO STABILIZE	
Average TI for Occupied	\$0.00 PSF \$0 Total
Average TI for Vacant	\$90.93 PSF \$134,593,222 Total
Interest Expense	N/A
Leasing Commission	N/A
Stabilization Risk Premium	N/A
NOI During Stabilization	N/A

LESS TOTAL COST	\$134,593,222		

OWNER/USER VALUE (\$42,492,822) ((\$28) Per Sq Ft)

ASSUMPTIONS

NOTE: There are many ways to triangulate the value of a property from the perspective of an owner/user and Investor. Invariably the difference in value can be ultimately be reduced to a difference in CAP rates. Owner/users will typically pay more for space that they occupy versus the typical market lease rate. This is a result of many factors including pride of ownership, tax advantages and the possibility of the property appreciating in value. This increased value is reflected in our decreased CAP rate. An advantage of selling to an owner/ user is that they typically will not deduct expenses to stabilize such as negative NOI during stabilization period, interest on TI's and other holding costs. The spread in CAP rates for owner/users and investors varies depending on type of property, current market condition and other factors. This method of analysis has been fairly reliable as a guide to valuing properties that are owner/user opportunities, especially when checked against lease VS own scenarios and market comparables.



6 | COMPARABLES 1

RECENT TRANSACTIONS

	LIST INFORMATION		SALE INFORMATIO	N	ADJUSTMENTS	
	1001 24th St Oakland		Sale Date	Mar-23-11	Adjustment %	(\$91,500) (-10%)
	Asking Price		Sale Price	\$915,000	Adjusted Comp Value	\$823,500
	List Date		Price Per Sq Ft	\$81 \$183 Land	Adjusted Price Per Sq Ft	\$73 \$165 Land
	(Building Land) Sq Ft	11,318 5,000	Comments:			
	Occupancy at Close	(SQ FT)				
	Property Type					
	3015 Adeline St Oakland		Sale Date	Apr-20-11 400 Days	Adjustment %	\$364,000 (40%)
	Asking Price	\$1,361,750	Sale Price	\$910,000 -50% Bid Ask	Adjusted Comp Value	\$1,274,000
	List Date	Mar-10	Price Per Sq Ft	\$43 \$29 Land	Adjusted Price Per Sq Ft	\$61 \$40 Land
CALIFORNIA ELECTRIC CO.	(Building Land) Sq Ft	20,950 31,800	Comments:			
	Occupancy at Close	(SQ FT)				
	Property Type	Warehouse				
	601 Brush Street Oakland		Sale Date	Aug-18-10 109 Days	Adjustment %	(\$450,000) (-30%)
The same of the same of	Asking Price	\$1,755,000	Sale Price	\$1,500,000 -17% Bid Ask	Adjusted Comp Value	\$1,050,000
	List Date	May-10	Price Per Sq Ft	\$110 \$71 Land	Adjusted Price Per Sq Ft	\$77 \$50 Land
	(Building Land) Sq Ft	13,600 21,000	Comments:			
	Occupancy at Close	0% (0 SQ FT)				
	Property Type	Warehouse				
	3420 Louise St Oakland		Sale Date	Sep-13-10	Adjustment %	\$0 (0%)
	Asking Price		Sale Price	\$947,600	Adjusted Comp Value	\$947,600
	List Date		Price Per Sq Ft	\$73 \$59 Land	Adjusted Price Per Sq Ft	\$73 \$59 Land
	(Building Land) Sq Ft	13,000 16,160	Comments:			
	Occupancy at Close	(SQ FT)				
	Property Type	Manufacturing				
1	1001 24th St Oakland		Sale Date	Mar-23-11	Adjustment %	(\$91,500) (-10%)
	Asking Price		Sale Price	\$915,000	Adjusted Comp Value	\$823,500
	List Date		Price Per Sq Ft	\$81 \$183 Land	Adjusted Price Per Sq Ft	\$73 \$165 Land
	(Building Land) Sq Ft	11,318 5,000	Comments:			
	Occupancy at Close	(SQ FT)				
	Property Type					
AVEI	RAGE BUILDING SIZE: 14,037		AVERAGE LOT SIZE: 15,792	AVG SALE PRICE PSF: \$78		AVG ADJUSTED SALE PRICE PSF: \$71
SUBJECT PROP	PERTY 1,480,185		43,560			(\$41)



6 | COMPARABLES 2

PENDING & ON-MARKET LISTINGS

	LIST INFORMATION			ADJUSTMENTS	
On Market	1618 28th Street Oakland			Adjustment %	()
	Asking Price	\$3,400,000		Adjusted Comp Value	V
	List Date	Sep-11 217.00 Days		Adjusted Price Per Sq Ft	Land
	(Building Land) Sq Ft	40,000 83,964		Comments:	1 22.12
400	Occupancy at Close	0% (0 SQ FT)			
	Property Type	Industrial -			
		Warehouse/Manufacturing			
-	1776-1790 11th St Oakland	, , , , , , , , , , , , , , , , , , ,		Adjustment %	\$52,500 (5%)
	Asking Price	\$1,050,000		Adjusted Comp Value	\$1,102,500
	List Date	Aug-11 248.00 Days		Adjusted Price Per Sq Ft	\$55 \$68 Land
TO PER SIL	(Building Land) Sq Ft	20,000 16,250		Comments:	
	Occupancy at Close	0% (0 SQ FT)			
	Property Type	Industrial - Warehouse /			
		Flex,Industrial - Warehou			
	3442 Adeline St Oakland			Adjustment %	(\$115,000) (-5%)
#	Asking Price	\$2,300,000		Adjusted Comp Value	\$2,185,000
	List Date	Apr-11 353.00 Days		Adjusted Price Per Sq Ft	\$76 \$52 Land
	(Building Land) Sq Ft	28,925 41,900		Comments:	
	Occupancy at Close	(SQ FT)			
	Property Type	Warehouse			
and the second s	2811 Adeline St Oakland			Adjustment %	(\$371,317) (-20%)
	Asking Price	\$1,856,585		Adjusted Comp Value	\$1,485,268
	List Date	Feb-11 413.00 Days		Adjusted Price Per Sq Ft	\$76 \$77 Land
	(Building Land) Sq Ft	19,543 19,166		Comments:	
	Occupancy at Close	(SQ FT)			
	Property Type	Office - Flex			
AVEF	RAGE BUILDING SIZE: 27,117	AVERAGE LOT SIZE: 40,320	AVG ASK PRICE PSF: \$78		AVG ADJUSTED SALE PRICE PSF: \$69
SUBJECT PROP	ERTY 1,480,185	43,560			(\$41)

